

Note: The annual burden estimate for a given collection is calculated in two steps. First, the total number of annual responses is calculated as the whole number closest to the product of the annual number of respondents and the annual number of responses per respondent. Then, the total number of annual responses is multiplied by the time per response and rounded to the nearest hour to obtain the estimated annual burden for that collection. This rounding ensures the annual burden hours in the table are consistent with the values recorded in the OMB's regulatory tracking system.

OMB No. 3064-0184 Total Estimated Annual Burden (Hours): 4,049.

General Description of Collection: Section 13 of the Bank Holding Company Act of 1956 (section 13) contains certain restrictions on the ability of a banking entity to engage in proprietary trading and to have certain interests in, or relationships with, a hedge fund or private equity fund. The FDIC's regulations at 12 CFR part 351 (part 351) implement section 13 with respect to FDIC-supervised insured depository institutions (IDIs). The requirements in part 351 do not apply to FDIC-supervised IDIs that have, and if every company that controls it has, total consolidated assets of \$10 billion or less and total trading assets and trading liabilities, that are five percent or less of total consolidated assets.¹ Part 351 contains provisions that constitute information collections (ICs) under the Paperwork Reduction Act corresponding to policies, rules, and regulations regarding periodic reporting requirements, documentation of trading activities and compliance programs, and various other recordkeeping and disclosure requirements for FDIC-supervised IDIs that are subject to the requirements of part 351 (covered bank).

There is no change in the substance or methodology of this information collection. The estimated annual burden for this information collection is 4,049 hours. This is an increase of 856 hours from the total estimated annual burden of 3,193 hours submitted in 2020. As was the case in 2020, the FDIC assumes that all covered banks have completed the implementation portions of this information collection. Thus, the current estimated annual implementation burden is identical to the estimated annual implementation burden in 2020 (1,664 hours).

The increase in burden is driven entirely by the increase in the total annual ongoing burden which is now estimated to be 2,385 hours, an increase of 856 hours from the estimated annual burden used in 2020 (1,529 hours). Specifically, the number of covered banks considered to have "significant" trading assets and liabilities has increased from one in 2020 to two in the current estimate. Generally, the ICs that apply only to these covered banks—such as those under § 351.20(a)—

351.20(e)—have the highest estimated time per response, and an increase in the number of respondents will lead to a correspondingly large increase in the total estimated annual burden. This increase is attenuated by a decrease in the total number of covered banks with "moderate" or "significant" trading assets and liabilities from ten in the 2020 ICR to seven in this ICR, which has led to a corresponding decrease in the total estimated annual burden for those line items that apply to all covered banks with "moderate" or "significant" trading assets and liabilities. The total estimated annual hourly burden for both implementation and ongoing compliance is shown in Tables 1 and 2 above.

Request for Comment

Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the FDIC's functions, including whether the information has practical utility; (b) the accuracy of the estimates of the burden of the information collection, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. All comments will become a matter of public record.

Federal Deposit Insurance Corporation.

Dated: July 18, 2023.

James P. Sheesley,

Assistant Executive Secretary.

[FR Doc. 2023-15565 Filed 7-21-23; 8:45 am]

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FEDERAL DEPOSIT INSURANCE CORPORATION

[OMB No. 3064-0143; -0204]

Agency Information Collection Activities: Proposed Collection Renewal; Comment Request

AGENCY: Federal Deposit Insurance Corporation (FDIC).

ACTION: Notice and request for comment.

SUMMARY: The FDIC, as part of its obligations under the Paperwork Reduction Act of 1995 (PRA), invites the general public and other Federal agencies to take this opportunity to comment on the renewal of the existing information collections described below (OMB Control No. 3064-0143 and -0204).

DATES: Comments must be submitted on or before September 22, 2023.

ADDRESSES: Interested parties are invited to submit written comments to the FDIC by any of the following methods:

- *Agency Website:* <https://www.fdic.gov/resources/regulations/federal-register-publications/>.
- *Email:* comments@fdic.gov. Include the name and number of the collection in the subject line of the message.
- *Mail:* Manny Cabeza (202-898-3767), Regulatory Counsel, MB-3128, Federal Deposit Insurance Corporation, 550 17th Street NW, Washington, DC 20429.
- *Hand Delivery:* Comments may be hand-delivered to the guard station at the rear of the 17th Street NW building (located on F Street NW), on business days between 7:00 a.m. and 5:00 p.m.

All comments should refer to the relevant OMB control number. A copy of the comments may also be submitted to the OMB desk officer for the FDIC: Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Washington, DC 20503.

FOR FURTHER INFORMATION CONTACT:

Manny Cabeza, Regulatory Counsel, 202-898-3767, mcabeza@fdic.gov, MB-3128, Federal Deposit Insurance Corporation, 550 17th Street NW, Washington, DC 20429.

SUPPLEMENTARY INFORMATION:

Proposal to renew the following currently approved collection of information:

1. *Title:* Forms Relating to Processing Deposit Insurance Claims.

OMB Number: 3064-0143.

Affected Public: Private sector individuals and entities maintaining deposits at insured depository institutions.

Burden Estimate:

¹ 12 CFR 351.2(r)(2).

SUMMARY OF ESTIMATED ANNUAL BURDEN
[OMB No. 3064-0143]

| Information collection (obligation to respond) | Type of burden (frequency of response) | Number of respondents | Number of responses per respondent | Time per response (HH:MM) | Annual burden (hours) |
|--|--|-----------------------|------------------------------------|---------------------------|-----------------------|
| 1. 7200/04—Declaration for Government Deposit (Required to obtain benefit). | Reporting (On occasion). | 1 | 1 | 00:30 | 1 |
| 2. 7200/05—Declaration for Revocable Living Trust (Required to obtain benefit). | Reporting (On occasion). | 1 | 1 | 00:30 | 1 |
| 3. 7200/06—Declaration of Independent Activity (Required to obtain benefit). | Reporting (On occasion). | 1 | 1 | 00:30 | 1 |
| 4. 7200/07—Declaration of Independent Activity for Unincorporated Association (Required to obtain benefit). | Reporting (On occasion). | 1 | 1 | 00:30 | 1 |
| 5. 7200/08—Declaration for Joint Ownership Deposit (Required to obtain benefit). | Reporting (On occasion). | 1 | 1 | 00:30 | 1 |
| 6. 7200/09—Declaration for Testamentary Deposit (Required to obtain benefit). | Reporting (On occasion). | 1 | 1 | 00:30 | 1 |
| 7. 7200/10—Declaration for Defined Contribution Plan (Required to obtain benefit). | Reporting (On occasion). | 1 | 1 | 01:00 | 1 |
| 8. 7200/11—Declaration for IRA/KEOGH Deposit (Required to obtain benefit). | Reporting (On occasion). | 1 | 1 | 00:30 | 1 |
| 9. 7200/12—Declaration for Defined Benefit Plan (Required to obtain benefit). | Reporting (On occasion). | 1 | 1 | 01:00 | 1 |
| 10. 7200/13—Declaration for Custodian Deposit (Required to obtain benefit). | Reporting (On occasion). | 1 | 1 | 00:30 | 1 |
| 11. 7200/14—Declaration for Health and Welfare Plan (Required to obtain benefit). | Reporting (On occasion). | 1 | 1 | 01:00 | 1 |
| 12. 7200/15—Declaration for Plan and Trust (Required to obtain benefit). | Reporting (On occasion). | 1 | 1 | 00:30 | 1 |
| 13. 7200/18—Declaration for Irrevocable Trust (Required to obtain benefit). | Reporting (On occasion). | 1 | 1 | 00:30 | 1 |
| 14. 7200/24—Claimant Verification (Required to obtain benefit). | Reporting (On occasion). | 1 | 1 | 00:30 | 1 |
| 15. 7200/26—Depositor Interview (Required to obtain benefit). | Reporting (On occasion). | 1 | 1 | 00:30 | 1 |
| 16. Deposit Broker Submission Checklist (Required to obtain benefit). | Reporting (On occasion). | 1 | 1 | 00:05 | 0 |
| 17. Electronic file on customers, "Broker Input File Requirements" (Required to obtain benefit). | Reporting (On occasion). | 1 | 1 | 00:45 | 1 |
| 18. Exhibit A, Affidavit of Agency Account form (Required to obtain benefit). | Reporting (On occasion). | 1 | 1 | 05:00 | 5 |
| 19. Exhibit B, The standard agency agreement, or the non-standard agency agreement (Required to obtain benefit). | Reporting (On occasion). | 1 | 1 | 00:10 | 0 |
| Total Annual Burden (Hours) | | | | | 21:00 |

Source: FDIC.

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This calculation method results in the rounding down to zero hours of very small values such as those shown in ICs 16 and 19.

General Description of Collection:

When an insured depository institution (IDI) is closed by its primary regulatory authority, the FDIC has the responsibility to pay the insured deposits pursuant to section 11(a) and (f) of the Federal Deposit Insurance Act (FDI Act), 12 U.S.C. 1821(a) and (f); and the FDIC's regulations, "Deposit Insurance Coverage," 12 CFR part 330, and "Recordkeeping for Timely Deposit Insurance Determination," 12 CFR part 370. In the event that the requisite information is not available in a failed IDI's records, the FDIC will utilize these

forms, declarations and affidavits to request the necessary information from a depositor. The forms are used to facilitate the FDIC's deposit insurance determinations in the event of the failure of an insured depository institution. It includes 19 information collection (IC) line items, including 15 that apply to both depositors and their agents (e.g. deposit brokers) and four intended for use by agents alone.

There is no change in the substance or methodology of this information collection. The change in burden is due to the decline in estimated burden hours

from 590 to 21 hours. The decline in estimated hours is driven by the decline in deposit insurance determinations and associated valid form submissions in the 2018-2022 period.

2. *Title:* Margin and Capital Requirements for Swap Entities [Interagency] IFR.

OMB Number: 3064-0204.

Forms: None.

Affected Public: Any FDIC-insured state-chartered bank that is not a member of the Federal Reserve System or FDIC-insured state-chartered savings association that is registered as a swap

dealer, major swap participant, security based swap dealer, or major security based swap participant.

Burden Estimate:

SUMMARY OF ESTIMATED ANNUAL BURDEN
[OMB No. 3064-0204]

| Information collection (obligation to respond) | Type of burden (frequency of response) | Number of respondents | Number of responses per respondent | Time per response (HH:MM) | Annual burden (hours) |
|---|--|-----------------------|------------------------------------|---------------------------|-----------------------|
| 1. § 349.2 Definition of “Eligible Master Netting Agreement,” paragraphs (4)(i) and (ii) § 349.8(g) Documentation § 349.10 Documentation of Margin Matters (Mandatory). | Recordkeeping (Annual) | 1 | 1 | 5:00 | 5 |
| 2. § 349.7(c) Custody Agreement (Mandatory) | Recordkeeping (Annual) | 1 | 1 | 100:00 | 100 |
| 3. § 349.8(c) and (d) Initial Margin Model (Mandatory). | Reporting (On occasion). | 1 | 1 | 240:00 | 240 |
| 4. § 349.8(f)(3) Initial Margin Modeling Report (Mandatory). | Reporting (On occasion). | 1 | 1 | 50:00 | 50 |
| 5. § 349.8(h) Escalation Procedures (Mandatory) | Recordkeeping (Annual) | 1 | 1 | 20:00 | 20 |
| 6. § 349.9(e) Requests for Determinations (Required to Obtain Benefits). | Reporting (On Occasion). | 1 | 1 | 10:00 | 10 |
| 7. Documentation, 12 CFR 349.8(g) (Mandatory) | Recordkeeping (Annual) | 1 | 1 | 80:00 | 80 |
| Total Annual Burden (Hours): | | | | | 505 |

Source: FDIC.

Note: The annual burden estimate for a given collection is calculated in two steps. First, the total number of annual responses is calculated as the whole number closest to the product of the annual number of respondents and the annual number of responses per respondent. Then, the total number of annual responses is multiplied by the time per response and rounded to the nearest hour to obtain the estimated annual burden for that collection. This rounding ensures the annual burden hours in the table are consistent with the values recorded in the OMB’s regulatory tracking system.

General Description of Collection: The regulations at part 349 subpart A impose reporting and recordkeeping requirements, as defined by the PRA, on any FDIC-insured state-chartered bank that is not a member of the Federal Reserve System or FDIC-insured state-chartered savings association that is registered as a swap entity (covered swap entity). As such, the FDIC must periodically obtain approval from the Office of Management and Budget (OMB) for these collections of information (ICs) with respect to covered swap entities. The OMB approves these ICs through OMB No. 3064-0204, and last approved the ICR on September 8, 2020 (2020 ICR). OMB No. 3064-0204 is set to expire on September 30, 2023. The 2020 ICR contained eleven ICs comprising 1,261 estimated annual responses for an estimated annual burden of 1,740 hours.

There is no change in the substance or methodology of this information collection. The change in burden is due to the decline in estimated burden hours from 1,760 to 505 hours. The decline in estimated hours is driven primarily from a reduction in the number of ICs relative to the 2020 ICR. The ICs from the 2020 ICR that were not included in this renewal had an estimated 1,253 annual responses and an estimated 1,295 annual burden hours.

Request for Comment

Comments are invited on: (a) whether the collections of information are necessary for the proper performance of the FDIC’s functions, including whether the information has practical utility; (b) the accuracy of the estimates of the burden of the information collections, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collections of information on respondents, including through the use of automated collection techniques or other forms of information technology. All comments will become a matter of public record.

Federal Deposit Insurance Corporation.

Dated July 18, 2023.

James P. Sheesley,
Assistant Executive Secretary.

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FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes

and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The public portions of the applications listed below, as well as other related filings required by the Board, if any, are available for immediate inspection at the Federal Reserve Bank(s) indicated below and at the offices of the Board of Governors. This information may also be obtained on an expedited basis, upon request, by contacting the appropriate Federal Reserve Bank and from the Board’s Freedom of Information Office at <https://www.federalreserve.gov/foia/request.htm>. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)).

Comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors, Ann E. Misback, Secretary of the Board, 20th Street and Constitution Avenue NW, Washington DC 20551-0001, not later than August 21, 2023.

A. Federal Reserve Bank of Kansas City (Jeffrey Imgarten, Assistant Vice President) 1 Memorial Drive, Kansas City, Missouri 64198-0001. Comments