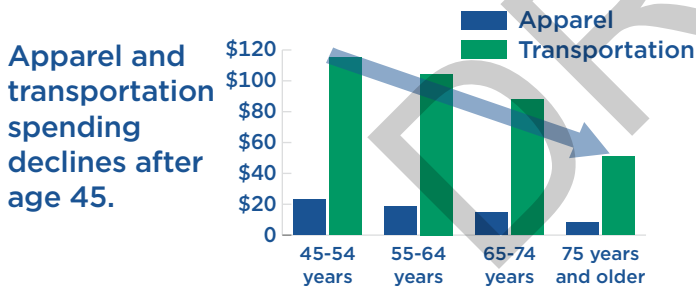
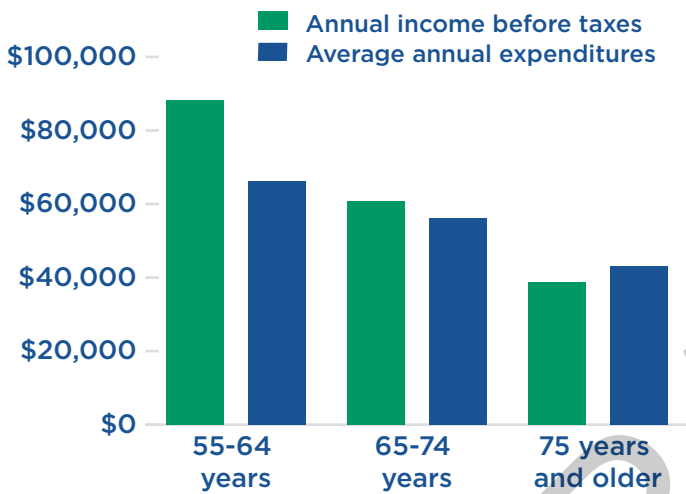


HOUSEHOLD SPENDING AGE 55 AND OVER

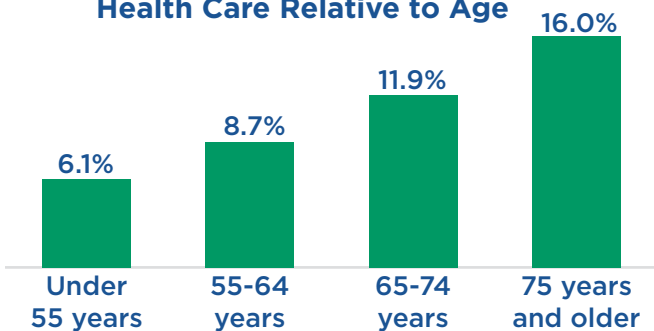
2018 Consumer Expenditure Survey

As household members age, understanding spending patterns in later life is crucial in evaluating financial security in retirement.

Average Income and Spending Decline with Age



Percent of Annual Budget Spent on Health Care Relative to Age



Average Annual Expenditures

Percent of Household Budget

55 years and over

Housing

\$18,632



32.4%

Transportation

\$8,621



15.0%

Food

\$7,223



12.6%

Health Care

\$6,350



11.1%

Entertainment

\$3,300



5.7%

Apparel and Services

\$1,480



2.6%

Other

\$11,815



20.6%

Form No. CE-200(d)(2020)

Source: 2018 Consumer Expenditure Survey