



**Note:** *The draft you are looking for begins on the next page.*

## **Caution: DRAFT—NOT FOR FILING**

This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information. **Do not file draft forms** and do **not** rely on draft forms, instructions, and pubs for filing. We incorporate all significant changes to forms posted with this coversheet. However, unexpected issues occasionally arise, or legislation is passed—in this case, we will post a new draft of the form to alert users that changes were made to the previously posted draft. Thus, there are never any changes to the last posted draft of a form and the final revision of the form. Forms and instructions are subject to OMB approval before they can be officially released, so we post drafts of them until they are approved. Drafts of instructions and pubs usually have some additional changes before their final release. Early release drafts are at [IRS.gov/DraftForms](https://www.irs.gov/DraftForms) and remain there after the final release is posted at [IRS.gov/LatestForms](https://www.irs.gov/LatestForms). Also see [IRS.gov/Forms](https://www.irs.gov/Forms).

Most forms and publications have a page on IRS.gov: [IRS.gov/Form1040](https://www.irs.gov/Form1040) for Form 1040; [IRS.gov/Pub501](https://www.irs.gov/Pub501) for Pub. 501; [IRS.gov/W4](https://www.irs.gov/W4) for Form W-4; and [IRS.gov/ScheduleA](https://www.irs.gov/ScheduleA) for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

If you wish, you can submit comments to the IRS about draft or final forms, instructions, or pubs at [IRS.gov/FormsComments](https://www.irs.gov/FormsComments). Include “NTF” followed by the form or pub number (for example, “NTF1040”, “NTFW4”, “NTF501, etc.) in the body of the message to route your message properly. We cannot respond to all comments due to the high volume we receive and may not be able to consider many suggestions until the subsequent revision of the product, but we will review each “NTF” message. If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click [here](#).

Name(s) shown on return

Identifying number

**Part I Facility Information**

- 1 IRS-issued registration number for the facility: \_\_\_\_\_
- 2 Type of facility you are claiming (see instructions): \_\_\_\_\_
- a Description of facility: \_\_\_\_\_
- b Type of facility (wind, closed-loop biomass, geothermal, solar, open-loop biomass, landfill gas, etc.): \_\_\_\_\_
- 3 Location of facility, including coordinates (latitude and longitude).
- a Address of the facility (if applicable): \_\_\_\_\_
- b Coordinates (if applicable). Latitude:    .       Longitude:     .
- Enter a "+" (plus) or "-" (minus) sign in the first box. Enter a "+" (plus) or "-" (minus) sign in the first box.
- 4 Date construction began (MM/DD/YYYY): \_\_\_\_\_
- 5 Date placed in service (MM/DD/YYYY): \_\_\_\_\_
- 6 Is this facility part of an expansion of an existing closed-loop biomass or open-loop biomass facility?  Yes  No
- 7 Reserved for future use.
- Yes.
- No.
- 8 Does the project satisfy one of the qualified facility requirements? See instructions.
- a  Yes, the facility's maximum net output is less than 1 megawatt (as measured in alternating current).
- b  Yes, the facility's construction began before January 29, 2023.
- c  Yes, the facility meets the prevailing wage requirements of section 45(b)(7)(A) and the apprenticeship requirements of section 45(b)(8).
- d  No, the facility does not meet the qualified facility requirements.
- 9 Does the property qualify for the domestic bonus credit?
- a  Yes, and section 45(b)(9)(B) is satisfied (10% bonus). Attach the required information. See instructions.
- b  No.
- 10 Does the project qualify for an energy community bonus credit?
- a  Yes, and section 45(b)(11)(B) is satisfied (10% bonus). See instructions.
- b  No.
- c  Not applicable.
- 11 Enter the nameplate capacity direct current (dc) in kW for:
- a  Solar energy property facility: \_\_\_\_\_
- b  Not applicable.
- 12 Enter the nameplate capacity, alternating current (ac) for all electricity generating energy properties or facilities in kW:
- a  Solar energy property or facility: \_\_\_\_\_
- b  Wind energy property or facility: \_\_\_\_\_
- c  Other: \_\_\_\_\_
- d  Not applicable.

**Part II Renewable Electricity Production**

Complete line 1 with respect to electricity produced at qualified facilities using:

	(a) Kilowatt-hours produced and sold (see instructions)	(b) Rate (see inst.)*	(c) Column (a) x Column (b)
<b>1a</b> Wind	<b>1a</b>	\$0.0055	
<b>b</b> Closed-loop biomass	<b>1b</b>	\$0.0055	
<b>c</b> Geothermal	<b>1c</b>	\$0.0055	
<b>d</b> Solar	<b>1d</b>	\$0.0055	
<b>e</b> Off-shore wind facility	<b>1e</b>	\$0.0055	
<b>f</b> Open-loop biomass	<b>1f</b>	\$0.003	
<b>g</b> Landfill gas	<b>1g</b>	\$0.003	
<b>h</b> Trash	<b>1h</b>	\$0.003	
<b>i</b> Hydropower	<b>1i</b>	\$0.003**	
<b>j</b> Marine and hydrokinetic renewables	<b>1j</b>	\$0.003**	
<b>2</b> Add column (c) of lines 1a through 1j and enter here			<b>2</b>
<b>3</b> Phaseout adjustment (see instructions)	\$	x	<b>3</b>
<b>4</b> Credit before reduction. Subtract line 3 from line 2			<b>4</b>

**Credit reduction for tax-exempt bonds**

If you used proceeds of tax-exempt bonds to finance your facility, continue to line 5a; otherwise, enter the amount from line 4 on line 6.

<b>5a Divide.</b> Sum, for the tax year and all prior tax years, of all proceeds of tax-exempt bonds (within the meaning of section 103), used to finance the qualified facility	=	<b>5a</b>
Aggregate amount of additions to the capital account for the qualified facility, for the tax year and all prior tax years, as of the close of the tax year		
<b>b</b> Multiply line 4 by line 5a		<b>5b</b>
<b>c</b> Multiply line 4 by 15% (0.15)		<b>5c</b>
<b>d</b> Enter the smaller of line 5b or line 5c		<b>5d</b>
<b>6</b> Subtract line 5d from line 4		<b>6</b>
<b>7a</b> Enter the amount from line 6 applicable to wind facilities, the construction of which began during 2017	<b>7a</b>	
<b>b</b> For facilities placed in service after 2021, enter -0-; otherwise, multiply line 7a by 20% (0.20)		<b>7b</b>
<b>c</b> Enter the amount from line 6 applicable to wind facilities, the construction of which began during 2018, 2020, or 2021	<b>7c</b>	
<b>d</b> For facilities placed in service after 2021, enter -0-; otherwise, multiply line 7c by 40% (0.40)		<b>7d</b>
<b>e</b> Enter the amount from line 6 applicable to wind facilities, the construction of which began during 2019	<b>7e</b>	
<b>f</b> For facilities placed in service after 2021, enter -0-; otherwise, multiply line 7e by 60% (0.60)		<b>7f</b>
<b>g</b> Add lines 7b, 7d, and 7f		<b>7g</b>
<b>8</b> Subtract line 7g from line 6		<b>8</b>
<b>9</b> Increased credit amount for qualified facilities. Did you check a "Yes" box in Part I, question 8? If so, multiply the amount in Part II, line 8, by 5.0. If not, enter the amount from Part II, line 8		<b>9</b>
<b>10</b> Domestic content bonus credit. See instructions. If you qualify, multiply the amount on line 9 by 10% (0.10). Otherwise, enter -0-		<b>10</b>
<b>11</b> Energy community bonus credit. See instructions. If you qualify, multiply the amount on line 9 by 10% (0.10). Otherwise, enter -0-		<b>11</b>
<b>12</b> Add lines 9, 10, and 11		<b>12</b>
<b>13</b> If you are making an elective payment election for a facility whose construction began in calendar year 2024, and the facility does not conform to section 45(b)(10)(B), or meet an exception under section 45(b)(10)(D), multiply line 12 by 90% (0.90). All others, enter the amount from line 12		<b>13</b>

\*See instructions for rates to use for facilities placed in service before 2022.

\*\*\$0.0055 for qualified facilities related to hydropower and marine and hydrokinetic renewables placed in service after 2022. See instructions.

**Part II Renewable Electricity Production** *(continued)*

<b>14</b> Renewable electricity production credit from partnerships, S corporations, cooperatives, estates, and trusts (see instructions) . . . . .	<b>14</b>	
<b>15</b> Add lines 13 and 14. Cooperatives, estates, and trusts, go to line 16. Partnerships, and S corporations, stop here and report this amount on Schedule K. All others: For electricity or refined coal produced during the 4-year period beginning on the date the facility was placed in service or Indian coal produced, stop here, and report the applicable part of this amount on Form 3800, Part III, line 4e. For all other production of electricity or refined coal, stop here and report the applicable part of this amount on Form 3800, Part III, line 1f. See instructions . . . . .	<b>15</b>	
<b>16</b> Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions)	<b>16</b>	
<b>17</b> Cooperatives, estates, and trusts, subtract line 16 from line 15. For electricity or refined coal produced during the 4-year period beginning on the date the facility was placed in service or Indian coal produced, report the applicable part of this amount on Form 3800, Part III, line 4e. For all other production of electricity or refined coal, report the applicable part of this amount on Form 3800, Part III, line 1f . . . . .	<b>17</b>	

**ONLY DRAFT**  
**August 15, 2023**  
**DO NOT FILE**