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(Rev. December 2022) Department of the Treasury Internal Revenue Service

Limitation on Business Interest Expense Under Section 163(j)

Attach to your tax return.

Go to www.irs.gov/Form8990 for instructions and the latest information.

OMB No. 1545-0123

Гахр	ayer name(s) shown on tax return		Identification number
Α	If Form 8990 relates to an information return for a foreign entity (for example, Form Name of foreign entity	1 5471), enter:	
	Employer identification number, if any		
	Reference ID number		
В	Is the foreign entity a CFC group member? See instructions		Yes . No
С	Is this Form 8990 filed by the specified group parent for an entire CFC group? See		
D	Has a CFC or a CFC group made a safe harbor election? If yes, see instructions for		
D-	to complete		Yes No
	rt I Computation of Allowable Business Interest Expense		
	t I is completed by all taxpayers subject to section 163(j). Schedule A and Schedule B ne bayer is a partner or shareholder of a pass-through entity subject to section 163(j).	ed to be complete	ed before Part I when the
Sec	tion I—Business Interest Expense		
1	Current year business interest expense (not including floor plan financing interest expense), before the section 163(j) limitation	1	
2	Disallowed business interest expense carryforwards from prior years. (Does not apply to a partnership)	2	
3	Partner's excess business interest expense treated as paid or accrued in current year (Schedule A, line 44, column (h))	3	
4 5	Floor plan financing interest expense. See instructions	4	5
	tion II – Adjusted Taxable Income		5
	Tentative Taxable Income		
6	Tentative taxable income. See instructions		6
	Additions (adjustments to be made if amounts are taken int		
7	Any item of loss or deduction that is not properly allocable to a trade or business of the taxpayer. See instructions	7	
8	Any business interest expense not from a pass-through entity. See instructions	8	
9	Amount of any net operating loss deduction under section 172	9	
10	Amount of any qualified business income deduction allowed under section 199A	10	
11	Reserved for future use	11	
12	Amount of any loss or deduction items from a pass-through entity. See		
	instructions	12	
13	Other additions. See instructions	13	
14	Total current year partner's excess taxable income (Schedule A, line 44, column (f))	14	
15	Total current year S corporation shareholder's excess taxable income (Schedule B, line 46, column (c))	15	
16	Total. Add lines 7 through 15		
	Reductions (adjustments to be made if amounts are taken in	to account on lir	ie 6)
17	Any item of income or gain that is not properly allocable to a trade or business of the taxpayer. See instructions	17 (
18	Any business interest income not from a pass-through entity. See instructions	18 ()
19	Amount of any income or gain items from a pass-through entity. See instructions	19 (
20	Other reductions. See instructions	20 (
21	Total. Combine lines 17 through 20		21 (
22	Adjusted taxable income. Combine lines 6, 16, and 21. See instructions		22
For F	Paperwork Reduction Act Notice, see the instructions. Cat. No. 3781	4C	Form 8990 (Rev. 12-2022

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Secti	on III-Business Interest Income				
23	Current year business interest income. See instructions				
24	Excess business interest income from pass-through entities (total of Schedule A, line 44, column (g), and Schedule B, line 46, column (d))				
25	Total. Add lines 23 and 24	25			
Secti	ion IV – 163(j) Limitation Calculations	_			
Limitation on Business Interest Expense					
26	Multiply the adjusted taxable income from line 22 by the applicable percentage. See instructions				
27	Business interest income (line 25)				
28	Floor plan financing interest expense (line 4)				
29	Total. Add lines 26, 27, and 28	29			
	Allowable Business Interest Expense				
30	Total current year business interest expense deduction. See instructions	30			
	Carryforward	_			
31	Disallowed business interest expense. Subtract line 29 from line 5. (If zero or less, enter -0)	31			
Part					
	II is only completed by a partnership that is subject to section 163(j). The partnership items below are alloc are not carried forward by the partnership. See the instructions for more information.	ated to the partners			
	Excess Business Interest Expense				
32	Excess business interest expense. Enter amount from line 31	32			
	Excess Taxable Income (If you entered an amount on line 32, skip lines 33 through 37.))			
33	Subtract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0)	33			
34	Subtract line 33 from line 26. (If zero or less, enter -0)	34			
35	Divide line 34 by line 26. Enter the result as a decimal. (If line 26 is zero, enter -0)	35 .			
36	Excess taxable income. Multiply line 35 by line 22	36			
Excess Business Interest Income					
37	Excess business interest income. Subtract the sum of lines 1, 2, and 3 from line 25. (If zero or less,				
	enter -0)	37			
Part	S Corporation Pass-Through Items	•			
	III is only completed by S corporations that are subject to section 163(j). The S corporation items below are alloca The instructions for more information.	ated to the shareholders.			
	Excess Taxable Income				
38	Subtract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0)	38			
39	Subtract line 38 from line 26. (If zero or less, enter -0)	39			
40	Divide line 39 by line 26. Enter the result as a decimal. (If line 26 is zero, enter -0)	40 .			
41	Excess taxable income. Multiply line 40 by line 22	41			
Excess Business Interest Income					
42	Excess business interest income. Subtract the sum of lines 1, 2, and 3 from line 25. (If zero or less,				
	enter -0-)	12			

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Summary of Partner's Section 163(j) Excess Items SCHEDULE A Any taxpayer that owns an interest in a partnership subject to section 163(j) should complete Schedule A before completing Part I. Excess Business Interest Expense (h) Excess business (i) Current year (g) Current year (f) Current year interest expense excess business (d) Prior year (b) EIN (a) Name of partnership excess excess business treated as interest expense (c) Current year (e) Total carryforward_ paid or accrued carryforward interest income (see instructions) ((c) plus (d)) taxable income (see instructions) (see instructions) (see instructions) 44 Total **SCHEDULE B** Summary of S Corporation Shareholder's Excess Taxable Income and Excess Business Interest Income Any taxpayer that is required to complete Part I and is a shareholder in an S corporation that has excess taxable income or excess business interest income should complete Schedule B before completing Part I. (c) Current year excess (d) Current year excess (a) Name of S corporation (b) EIN taxable income business interest income 45