

Internal Revenue Service
Pre-Approved Plans Program
OMB Control Number **1545-1674**

REASONS FOR CHANGE IN BURDEN

IRS is submitting this change request to do an administrative clean-up of the OMB submission, and to update the Revenue Procedure to the latest version, 2023-37.

Revenue Procedure 2023-37 combines, clarifies, and updates the rules for the different types of pre-approved plans so that they may be, more easily, conformed to each other, to the extent practicable. Revenue Procedure 2023-37 is not changing or creating new collection requirements, not already approved by the Office of Management and Budget under 1545-1674 and 1545-0169.

IRS is submitting this change request to make it clear that the recordkeeping and third-party disclosure requirements are covered within 1545-1674 and the reporting requirements are covered within 1545-0169. The previous OMB approval for 1545-1674 included some, but not all, of the reporting requirements from 1545-0169. Therefore, IRS is removing the reporting requirements from 1545-1674 to eliminate confusion and duplication, as they are already covered within 1545-0169. Additionally, IRS has made edits to clarify what the recordkeeping and third-party disclosure requirements are, and their location within the latest Revenue Procedure 2023-37.