



Note: *The draft you are looking for begins on the next page.*

Caution: DRAFT—NOT FOR FILING

This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information. **Do not file draft forms** and do **not** rely on draft forms, instructions, and pubs for filing. We incorporate all significant changes to forms posted with this coversheet. However, unexpected issues occasionally arise, or legislation is passed—in this case, we will post a new draft of the form to alert users that changes were made to the previously posted draft. Thus, there are never any changes to the last posted draft of a form and the final revision of the form. Forms and instructions are subject to OMB approval before they can be officially released, so we post drafts of them until they are approved. Drafts of instructions and pubs usually have some additional changes before their final release. Early release drafts are at [IRS.gov/DraftForms](https://www.irs.gov/DraftForms) and remain there after the final release is posted at [IRS.gov/LatestForms](https://www.irs.gov/LatestForms). Also see [IRS.gov/Forms](https://www.irs.gov/Forms).

Most forms and publications have a page on IRS.gov: [IRS.gov/Form1040](https://www.irs.gov/Form1040) for Form 1040; [IRS.gov/Pub501](https://www.irs.gov/Pub501) for Pub. 501; [IRS.gov/W4](https://www.irs.gov/W4) for Form W-4; and [IRS.gov/ScheduleA](https://www.irs.gov/ScheduleA) for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

If you wish, you can submit comments to the IRS about draft or final forms, instructions, or pubs at [IRS.gov/FormsComments](https://www.irs.gov/FormsComments). Include “NTF” followed by the form or pub number (for example, “NTF1040”, “NTFW4”, “NTF501, etc.) in the body of the message to route your message properly. We cannot respond to all comments due to the high volume we receive and may not be able to consider many suggestions until the subsequent revision of the product, but we will review each “NTF” message. If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click [here](#).

Residential Energy Credits

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form5695 for instructions and the latest information.

Your social security number

Part I Residential Clean Energy Credit (See instructions before completing this part.)

Note: Skip lines 1 through 11 if you only have a **credit carryforward from 2022**.

Enter the complete address of the home where you installed the property and/or technology associated with lines 1 through 4 and 5b. For more than one home, see instructions.

| Number and street | Unit no. | City or town | State | ZIP code |
|-------------------|---|--------------|--------------|--|
| 1 | Qualified solar electric property costs | | 1 | |
| 2 | Qualified solar water heating property costs | | 2 | |
| 3 | Qualified small wind energy property costs | | 3 | |
| 4 | Qualified geothermal heat pump property costs | | 4 | |
| 5a | Qualified battery storage technology. Does the qualified battery storage technology have a capacity of at least 3 kilowatt hours? (See instructions.) If you checked the "No" box, you cannot claim a credit for qualified battery storage technology | | 5a | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| b | If you checked the "Yes" box, enter the qualified battery technology costs | | 5b | |
| 6a | Add lines 1 through 5b | | 6a | |
| b | Multiply line 6a by 30% (0.30) | | 6b | |
| 7a | Qualified fuel cell property. Was qualified fuel cell property installed on, or in connection with, your main home located in the United States? (See instructions.) If you checked the "No" box, you cannot claim a credit for qualified fuel cell property. Skip lines 7b through 11. | | 7a | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| b | Enter the complete address of the main home where you installed the fuel cell property. | | | |
| | Number and street | Unit no. | City or town | State ZIP code |
| 8 | Qualified fuel cell property costs | | 8 | |
| 9 | Multiply line 8 by 30% (0.30) | | 9 | |
| 10 | Kilowatt capacity of property on line 8 above x \$1,000 | | 10 | |
| 11 | Enter the smaller of line 9 or line 10 | | 11 | |
| 12 | Credit carryforward from 2022. Enter the amount, if any, from your 2022 Form 5695, line 16 | | 12 | |
| 13 | Add lines 6b, 11, and 12 | | 13 | |
| 14 | Limitation based on tax liability. Enter the amount from the Residential Clean Energy Credit Limit Worksheet. (See instructions.) | | 14 | |
| 15 | Residential clean energy credit. Enter the smaller of line 13 or line 14. Also include this amount on Schedule 3 (Form 1040), line 5a | | 15 | |
| 16 | Credit carryforward to 2024. If line 15 is less than line 13, subtract line 15 from line 13 | | 16 | |

Section B—Residential Energy Property Expenditures *(continued)*

| | | | | |
|------------|--|------------|--|---|
| 25a | Enter the cost of improvements or replacement of panelboards, subpanelboards, branch circuits, or feeders | 25a | | |
| b | Multiply line 25a by 30% (0.30). Enter the results. Do not enter more than \$600 | | | 25b |
| 26 | Home energy audits. | | | |
| a | Did you incur costs for a home energy audit that included an inspection of your main home located in the United States and a written report prepared by a certified home energy auditor? (See instructions.) If you checked the "No" box, you cannot claim the home energy audit credit. Stop. Go to line 27. | | | 26a <input type="checkbox"/> Yes <input type="checkbox"/> No |
| b | Enter the cost of the home energy audits | 26b | | |
| c | Multiply line 26b by 30% (0.30). Enter the results. Do not enter more than \$150 | | | 26c |
| 27 | Add lines 18b, 19e, 20b, 22b, 23b, 24b, 25b, and 26c | 27 | | |
| 28 | Enter the smaller of line 27 or \$1,200 | | | 28 |
| 29 | Heat pumps and heat pump water heaters; biomass stoves and biomass boilers. | | | |
| a | Enter the cost of electric or natural gas heat pumps | 29a | | |
| b | Enter the cost of electric or natural gas heat pump water heaters | 29b | | |
| c | Enter the cost of biomass stoves and biomass boilers | 29c | | |
| d | Add lines 29a, 29b, and 29c | 29d | | |
| e | Multiply line 29d by 30% (0.30). Enter the results. Do not enter more than \$2,000 | | | 29e |
| 30 | Add lines 28 and 29e | | | 30 |
| 31 | Limitation based on tax liability. Enter the amount from the Energy Efficient Home Improvement Credit Limit Worksheet. (See instructions.) | | | 31 |
| 32 | Energy efficient home improvement credit. Enter the smaller of line 30 or line 31. Also include this amount on Schedule 3 (Form 1040), line 5b | | | 32 |

ONLY DRAFT
 June 8, 2023
 DO NOT FILE