Note: The draft you are looking for begins on the next page. Caution: DRAFT—NOT FOR FILING

This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information. Do not file draft forms and do not rely on draft forms, instructions, and pubs for filing. We incorporate all significant changes to forms posted with this coversheet. However, unexpected issues occasionally arise, or legislation is passed-in this case, we will post a new draft of the form to alert users that changes were made to the previously posted draft. Thus, there are never any changes to the last posted draft of a form and the final revision of the form. Forms and instructions are subject to OMB approval before they can be officially released, so we post drafts of them until they are approved. Drafts of instructions and pubs usually have some additional changes before their final release. Early release drafts are at IRS.gov/DraftForms and remain there after the final release is posted at IRS.gov/LatestForms. Also see IRS.gov/Forms.

Most forms and publications have a page on IRS.gov: IRS.gov/Form1040 for Form 1040; IRS.gov/Pub501 for Pub. 501; IRS.gov/W4 for Form W-4; and IRS.gov/ScheduleA for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

If you wish, you can submit comments to the IRS about draft or final forms, instructions, or pubs at IRS.gov/FormsComments. Include "NTF" followed by the form or pub number (for example, "NTF1040", "NTFW4", "NTF501, etc.) in the body of the message to route your message properly. We cannot respond to all comments due to the high volume we receive and may not be able to consider many suggestions until the subsequent revision of the product, but we will review each "NTF" message. If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click here.

## Parents' Election To Report Child's Interest and Dividends

Attach to parents' Form 1040, 1040-SR, or 1040-NR.

Caution: The federal income tax on your child's income, including qualified dividends and capital gain distributions, may be less if you file a separate tax return for the child instead of making this election. This is because you cannot take certain tax benefits that your child could take on his or her own return. For details, see Tax benefits you cannot take in the instructions.


C If more than one Form 8814 is attached, check here

## Part I Child's Interest and Dividends To Report on Your Return

1a Enter your child's taxable interest. If this amount is different from the amounts shown on the child's Forms 1099-INT and 1099-OID, see the instructions .
b Enter your child's tax-exempt interest. Do not include this amount on line 1a
2a Enter your child's ordinary dividends, including any Alaska Permanent Fund dividends. If your child received any ordinary dividends as a nominee, see the instructions
b Enter your child's qualified dividends included on line 2a. See the instructions
3 Enter your child's capital gain distributions. If your child received any capital gain distributions as a nominee, see the instructions
Add lines $1 \mathrm{a}, 2 \mathrm{a}$, and 3 . If the total is $\$ 2,500$ or less, skip lines 5 through 12 and go to line 13 . If the total is $\$ 12,500$ or more, do not file this form. Your child must file his or her own return to report the income
5 Base amount. Enter \$2,500
6 Subtract line 5 from line 4


If both lines $\mathbf{2 b}$ and 3 are zero or blank, skip lines 7 through $\mathbf{1 0}$, enter $\mathbf{- 0}$ - on line 11, and go to line 12. Otherwise, go to line 7.
7 Divide line 2b by line 4. Enter the result as a decimal (rounded to at least three places).
8 Divide line 3 by line 4. Enter the result as a decimal (rounded to at least three places).
9 Multiply line 6 by line 7. Enter the result here. See the instructions for where to report this amount on your return
10 Multiply line 6 by line 8 . Enter the result here. See the instructions for where to
report this amount on your return
Add lines 9 and 10 . . . . .


Subtract line 11 from line 6. Include this amount in the total on Schedule 1 (Form 1040), line 8z. In the space next to that line, enter "Form 8814" and show the amount. If you checked the box on line C above, see the instructions. Go to line 13 below

## Part II Tax on the First \$2,500 of Child's Interest and Dividends



Note: If you checked the box on line C above, see the instructions. Otherwise, include the amount from line 15 in the tax you enter on Form 1040,1040-SR, or 1040-NR, line 16. Be sure to check box 1 on Form 1040, 1040-SR, or 1040-NR, line 16.

