

Burden Computation - Business Forms

September 11, 2023

Product: 8824

OMB Number: 1545-1190

Description:

Variables	2015	Changes (+ -)	2023
Responses	<u>137,547</u>		<u>137,547</u>
Line Items	<u>43</u>	<u>+6</u>	<u>49</u>
Attached Forms			
Percent Paid Preparator	<u>0.85</u>		<u>0.85</u>
Code References	<u>20</u>	<u>+6</u>	<u>26</u>

Computation of Changes

Old Computation (Prog. Change)	<u>137,547</u>	×	<u>14.51</u>	=	<u>1,995,807</u>
New Computation	<u>137,547</u>	×	<u>17.19</u>	=	<u>2,364,433</u>
Balance				=	<u>368,625.96</u>
Old Computation (Adjustment)	<u>137,547</u>	×	<u>14.51</u>	=	<u>1,995,807</u>
New Computation	<u>137,547</u>	×	<u>14.51</u>	=	<u>2,364,433</u>
Balance				=	

Summary

Old Burden	<u>1,995,807</u>
Program Change	<u>368,625.96</u>
Adjustment	
New Burden	<u>17.19</u>

Paperwork Reduction Act Notice

Time Per Response

17.19

Average Hours Per Response

Record Keeping	<u>11.72</u>	<u>11 hrs. , 43 min.</u>
Learning	<u>2.58</u>	<u>2 hrs. , 34 min.</u>
Preparing	<u>2.89</u>	<u>2 hrs. , 53 min.</u>
Sending	<u>0.0</u>	

Notes: IRC 1031 as updated by PL 115-97 (TCJA), section 13303