



Note: *The draft you are looking for begins on the next page.*

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Part II Renewable Electricity Production

Complete line 1 with respect to electricity produced at qualified facilities using:

| | (a) Kilowatt-hours produced and sold (see instructions) | (b) Rate (see inst.)* | (c) Column (a) × Column (b) |
|---|--|--------------------------|--------------------------------|
| 1a Wind | 1a | \$0.0055 | |
| 1b Closed-loop biomass | 1b | \$0.0055 | |
| 1c Geothermal | 1c | \$0.0055 | |
| 1d Solar | 1d | \$0.0055 | |
| 1e Off-shore wind facility | 1e | \$0.0055 | |
| 1f Open-loop biomass | 1f | \$0.003 | |
| 1g Landfill gas | 1g | \$0.003 | |
| 1h Trash | 1h | \$0.003 | |
| 1i Hydropower | 1i | \$0.003** | |
| 1j Marine and hydrokinetic renewables | 1j | \$0.003** | |
| 2 Add column (c) of lines 1a through 1j and enter here | | | 2 |
| 3 Phaseout adjustment (see instructions) | \$ | × | 3 |
| 4 Credit before reduction. Subtract line 3 from line 2 | | | 4 |

Credit reduction for tax-exempt bonds

If you used proceeds of tax-exempt bonds to finance your facility, continue to line 5a; otherwise, enter the amount from line 4 on line 6.

| | | |
|---|-----------|-----------|
| 5a Divide. Sum, for the tax year and all prior tax years, of all proceeds of tax-exempt bonds (within the meaning of section 103), used to finance the qualified facility | = | 5a |
| Aggregate amount of additions to the capital account for the qualified facility, for the tax year and all prior tax years, as of the close of the tax year | | |
| b Multiply line 4 by line 5a | | 5b |
| c Multiply line 4 by 15% (0.15) | | 5c |
| d Enter the smaller of line 5b or line 5c | | 5d |
| 6 Subtract line 5d from line 4 | | 6 |
| 7a Enter the amount from line 6 applicable to wind facilities, the construction of which began during 2017 | 7a | |
| b For facilities placed in service after 2021, enter -0-; otherwise, multiply line 7a by 20% (0.20) | | 7b |
| c Enter the amount from line 6 applicable to wind facilities, the construction of which began during 2018, 2020, or 2021 | 7c | |
| d For facilities placed in service after 2021, enter -0-; otherwise, multiply line 7c by 40% (0.40) | | 7d |
| e Enter the amount from line 6 applicable to wind facilities, the construction of which began during 2019 | 7e | |
| f For facilities placed in service after 2021, enter -0-; otherwise, multiply line 7e by 60% (0.60) | | 7f |
| g Add lines 7b, 7d, and 7f | | 7g |
| 8 Subtract line 7g from line 6 | | 8 |
| 9 Increased credit amount for qualified facilities. Did you check a "Yes" box in Part I, question 8? If so, multiply the amount in Part II, line 8, by 5.0. If not, enter the amount from Part II, line 8 | | 9 |
| 10 Domestic content bonus credit. See instructions. If you qualify, multiply the amount on line 9 by 10% (0.10). Otherwise, enter -0- | | 10 |
| 11 Energy community bonus credit. See instructions. If you qualify, multiply the amount on line 9 by 10% (0.10). Otherwise, enter -0- | | 11 |
| 12 Add lines 9, 10, and 11 | | 12 |
| 13 If you are making an elective payment election for a facility whose construction began in calendar year 2024, and the facility does not conform to section 45(b)(10)(B), or meet an exception under section 45(b)(10)(D), multiply line 12 by 90% (0.90). All others, enter the amount from line 12 | | 13 |

*See instructions for rates to use for facilities placed in service before 2022.

**\$0.0055 for qualified facilities related to hydropower and marine and hydrokinetic renewables placed in service after 2022. See instructions.

Part II Renewable Electricity Production *(continued)*

| | | |
|---|-----------|--|
| 14 Renewable electricity production credit from partnerships, S corporations, cooperatives, estates, and trusts (see instructions) | 14 | |
| 15 Add lines 13 and 14. Cooperatives, estates, and trusts, go to line 16. Partnerships, and S corporations, stop here and report this amount on Schedule K. All others: For electricity or refined coal produced during the 4-year period beginning on the date the facility was placed in service or Indian coal produced, stop here, and report the applicable part of this amount on Form 3800, Part III, line 4e. For all other production of electricity or refined coal, stop here and report the applicable part of this amount on Form 3800, Part III, line 1f. See instructions | 15 | |
| 16 Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions) | 16 | |
| 17 Cooperatives, estates, and trusts, subtract line 16 from line 15. For electricity or refined coal produced during the 4-year period beginning on the date the facility was placed in service or Indian coal produced, report the applicable part of this amount on Form 3800, Part III, line 4e. For all other production of electricity or refined coal, report the applicable part of this amount on Form 3800, Part III, line 1f | 17 | |

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