

# Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate

▶ Under sections 143(g)(3) and 148(f) and section 103(c)(6)(D) of the Internal Revenue Code of 1954.  
 ▶ Go to [www.irs.gov/Form8038T](http://www.irs.gov/Form8038T) for instructions and the latest information.

<b>Part I Reporting Authority</b>		Check box if Amended Return <input type="checkbox"/>
1 Issuer's name	2 Issuer's employer identification number (EIN)	
3 Number and street (or P.O. box no. if mail is not delivered to street address)	Room/suite	4 Report number (For IRS Use Only)
5 City, town, or post office, state, and ZIP code		6 Date of issue
7 Name of issue		8 CUSIP number
9 Name and title of officer of the issuer or other person whom the IRS may call for more information		10 Telephone number of officer or other person

<b>Part II Arbitrage Rebate and Yield Reduction Payments</b>	Amount
11 Type of issue ▶	Issue price ▶
12 Computation date to which this payment relates (MM/DD/YYYY)	
13 Arbitrage rebate payment (see instructions) <input type="checkbox"/> check box if less than 100% of rebate amount	13
14 Yield reduction payment (see instructions) <input type="checkbox"/> check box if less than 100% of yield reduction amount	14
15 Rebate payment from Qualified Zone Academy Bond (QZAB) defeasance escrow (see instructions)	15

<b>Part III Penalty in Lieu of Arbitrage Rebate</b>	Amount
16 Number of months since date of issue: <input type="checkbox"/> 6 mos <input type="checkbox"/> 12 mos <input type="checkbox"/> 18 mos <input type="checkbox"/> 24 mos <input type="checkbox"/> Other. No. of mos ▶	
17 Penalty in lieu of rebate	17
18 Date of termination election (MM/DD/YYYY)	
19 Penalty upon termination	19

<b>Part IV Late Payments</b>	Amount
20 Does failure to pay timely qualify for waiver of penalty? See instructions . . . . . Yes <input type="checkbox"/> No <input type="checkbox"/>	
21 Penalty for failure to pay on time (see instructions)	21
22 Interest on underpayment (see instructions)	22

<b>Part V Total Payment</b>	Amount
23 Total payment. Add lines 13, 14, 15, 17, 19, 21, and 22. Enter total here	23

<b>Part VI Miscellaneous</b>	Amount	Yes	No
24 Unspent proceeds as of this computation date	24		
25 Proceeds used to redeem bonds	25		
26 Gross proceeds used for qualified administrative costs for guaranteed investment contracts (GICs) and defeasance escrows	26		
27 Fees paid for a qualified guarantee	27		
28 Is the issue a variable rate issue?	28		
29 Did the issuer enter into a hedge? Name of provider _____ Term of hedge _____	29		
30 Were gross proceeds invested in a GIC? Name of provider _____ Term of GIC _____	30		
31 Were any gross proceeds invested beyond an available temporary period?	31		
32 Calculations for filing of this form prepared by: <input type="checkbox"/> Issuer <input type="checkbox"/> Preparer:			

<b>Signature and Consent</b>	Under penalties of perjury, I declare that I have examined this return, and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that I consent to the IRS's disclosure of the issuer's return information, as necessary to process this return, to the person that I have authorized above.		
	Signature of issuer's authorized representative _____ Date _____	Type or print name and title _____	

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			