



Note: *The draft you are looking for begins on the next page.*

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Most forms and publications have a page on IRS.gov: [IRS.gov/Form1040](https://www.irs.gov/Form1040) for Form 1040; [IRS.gov/Pub501](https://www.irs.gov/Pub501) for Pub. 501; [IRS.gov/W4](https://www.irs.gov/W4) for Form W-4; and [IRS.gov/ScheduleA](https://www.irs.gov/ScheduleA) for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

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**SCHEDULE Q
(Form 5471)**

(Rev. December 2023)
Department of the Treasury
Internal Revenue Service

CFC Income by CFC Income Groups

Attach to Form 5471.

Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

Identifying number

Name of foreign corporation

EIN (if any)

Reference ID number (see instructions)

Complete a separate Schedule Q with respect to each applicable category of income (see instructions).

- A** Enter separate category code with respect to which this Schedule Q is being completed (see instructions for codes) _____
- B** If category code "PAS" is entered on line A, enter the applicable grouping code (see instructions) _____
- C** If code "901" is entered on line A, enter the country code for the sanctioned country (see instructions) _____

Complete a separate Schedule Q for U.S. source income and foreign source income (see instructions for an exception).

- D** Indicate whether this Schedule Q is being completed for: U.S. source income or Foreign source income

Complete a separate Schedule Q for FOGEI or FORI income.

- E** If this Schedule Q is being completed for FOGEI or FORI income, check this box

| <i>Enter amounts in functional currency of the foreign corporation (unless otherwise noted).</i> | | (i) Country Code | (ii) Gross Income | (iii) Definitely Related Expenses | (iv) Related Person Interest Expense | (v) Other Interest Expense | (vi) Research & Experimental Expenses | (vii) Other Expenses (attach statement) |
|--|---|---------------------|----------------------|--------------------------------------|---|-------------------------------|--|--|
| 1 | Subpart F Income Groups | | | | | | | |
| a | Dividends, Interest, Rents, Royalties, & Annuities (Total) | | | | | | | |
| | (1) Unit name: _____ | | | | | | | |
| | (2) Unit name: _____ | | | | | | | |
| b | Net Gain From Certain Property Transactions (Total) | | | | | | | |
| | (1) Unit name: _____ | | | | | | | |
| | (2) Unit name: _____ | | | | | | | |
| c | Net Gain From Commodities Transactions (Total) | | | | | | | |
| | (1) Unit name: _____ | | | | | | | |
| | (2) Unit name: _____ | | | | | | | |
| d | Net Foreign Currency Gain (Total) | | | | | | | |
| | (1) Unit name: _____ | | | | | | | |
| | (2) Unit name: _____ | | | | | | | |
| e | Income Equivalent to Interest (Total) | | | | | | | |
| | (1) Unit name: _____ | | | | | | | |
| | (2) Unit name: _____ | | | | | | | |
| f | Other Foreign Personal Holding Company Income (Total) (attach statement—see instructions) | | | | | | | |
| | (1) Unit name: _____ | | | | | | | |
| | (2) Unit name: _____ | | | | | | | |

Important: See *Computer-Generated Schedule Q* in instructions.

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 73414U

Schedule Q (Form 5471) (Rev. 12-2023)

| | (viii) Current Year Tax on Reattributed Income From Disregarded Payments | (ix) Current Year Tax on All Other Disregarded Payments | (x) Other Current Year Taxes | (xi) Net Income (column (ii) less columns (iii) through (x)) | (xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars) | (xiii) Average Asset Value | (xiv) High Tax Election | (xv) Loss Allocation | (xvi) Net Income After Loss Allocation (column (xi) minus column (xv)) |
|----------|---|--|---------------------------------|---|--|-------------------------------|----------------------------|-------------------------|---|
| 1 | | | | | | | | | |
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| (1) | | | | | | | <input type="checkbox"/> | | |
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| b | | | | | | | | | |
| (1) | | | | | | | <input type="checkbox"/> | | |
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| (2) | | | | | | | <input type="checkbox"/> | | |

Important: See *Computer-Generated Schedule Q* in instructions.

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).

| | (i) Country Code | (ii) Gross Income | (iii) Definitely Related Expenses | (iv) Related Person Interest Expense | (v) Other Interest Expense | (vi) Research & Experimental Expenses | (vii) Other Expenses (attach statement) |
|---|---------------------|----------------------|--------------------------------------|---|-------------------------------|--|--|
| 1 Subpart F Income Groups | | | | | | | |
| g Foreign Base Company Sales Income (Total) | | | | | | | |
| (1) Unit name: | | | | | | | |
| (2) Unit name: | | | | | | | |
| h Foreign Base Company Services Income (Total) | | | | | | | |
| (1) Unit name: | | | | | | | |
| (2) Unit name: | | | | | | | |
| i Full Inclusion Foreign Base Company Income (Total) | | | | | | | |
| (1) Unit name: | | | | | | | |
| (2) Unit name: | | | | | | | |
| j Insurance Income (Total) | | | | | | | |
| (1) Unit name: | | | | | | | |
| (2) Unit name: | | | | | | | |
| k International Boycott Income | | | | | | | |
| l Bribes, Kickbacks, and Other Payments | | | | | | | |
| m Section 901(j) income | | | | | | | |
| 2 Recaptured Subpart F Income | | | | | | | |
| 3 Tested Income Group (Total) | | | | | | | |
| (1) Unit name: | | | | | | | |
| (2) Unit name: | | | | | | | |
| 4 Residual Income Group (Total) | | | | | | | |
| (1) Unit name: | | | | | | | |
| (2) Unit name: | | | | | | | |
| 5 Total | | | | | | | |

Important: See *Computer-Generated Schedule Q* in instructions.

| | (viii) Current Year Tax on Reattributed Income From Disregarded Payments | (ix) Current Year Tax on All Other Disregarded Payments | (x) Other Current Year Taxes | (xi) Net Income (column (ii) less columns (iii) through (x)) | (xii) Foreign Taxes for Which Credit Allowed (U.S. Dollars) | (xiii) Average Asset Value | (xiv) High Tax Election | (xv) Loss Allocation | (xvi) Net Income After Loss Allocation (column (xi) minus column (xv)) |
|----------|---|--|---------------------------------|---|--|-------------------------------|----------------------------|-------------------------|---|
| 1 | | | | | | | | | |
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| 3 | | | | | | | | | |
| (1) | | | | | | | <input type="checkbox"/> | | |
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| 4 | | | | | | | | | |
| (1) | | | | | | | | | |
| (2) | | | | | | | | | |
| 5 | | | | | | | | | |

Important: See *Computer-Generated Schedule Q* in instructions.