



**QUARTERLY SURVEY OF FOREIGN DIRECT INVESTMENT IN THE UNITED STATES**  
**Transactions of U.S. Affiliate with Foreign Parent**

BE-605 Identification Number	BEA USE ONLY				

**Mandatory and Confidential**

**Electronic filing & secure messaging:**  
[www.bea.gov/efile](http://www.bea.gov/efile)

**Telephone:** (301) 278-9422

**E-mail:** [BE605@bea.gov](mailto:BE605@bea.gov)

**Mail reports to:**

U.S. Department of Commerce  
 Bureau of Economic Analysis  
 Direct Investment Division, BE-49(Q)  
 4600 Silver Hill Rd  
 Washington, DC 20233

**Deliver reports to:**

U.S. Department of Commerce  
 Bureau of Economic Analysis  
 Direct Investment Division, BE-49(Q)  
 4600 Silver Hill Rd  
 Suitland, MD 20746

**FAX reports to:** (301) 278-9503

**Copies of form:** [www.bea.gov/fdi](http://www.bea.gov/fdi)

**1 Is this report a submission of a past report?**

- 302 <sup>1</sup> 1  Yes  
<sup>1</sup> 2  No

**2 What is the date range and year within which the U.S. affiliate's quarter ends for this report? Mark (X) one and enter year.**

- 300 <sup>1</sup> 1  2/16-5/15    <sup>1</sup> 2  5/16-8/15    <sup>1</sup> 3  8/16-11/15    <sup>1</sup> 4  11/16-2/15    <sup>2</sup> 2 0   Year

**Name and mailing address of the consolidated U.S. affiliate**

Name: \_\_\_\_\_  
 In Care of: \_\_\_\_\_  
 Attention: \_\_\_\_\_  
 Title: \_\_\_\_\_  
 Street 1: \_\_\_\_\_  
 Street 2: \_\_\_\_\_  
 City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

**Definitions:** Underlined terms are defined on page 18.

**Due date:** 30 days after the close of each calendar or fiscal quarter end; 45 days if the report is for the final quarter of the financial reporting year.

**Who must report:** A Form BE-605 is required from every U.S. business enterprise in which a foreign entity owns, directly and/or indirectly, 10 percent or more of the voting securities of an incorporated U.S. business enterprise, or an equivalent interest of an unincorporated U.S. business enterprise, at any time during the quarter. Reports are required even though the U.S. business enterprise may have been established, acquired, liquidated, sold, or inactivated during the reporting period. Certain private funds may be exempt from filing; see item E on the claim for exemption on page 16 for more information.

**Basic requirement:** A Form BE-605 must be filed for each 1) directly-owned U.S. affiliate for which total assets; annual sales or gross operating revenues, excluding sales taxes; or annual net income after provision for U.S. income taxes was greater than \$60 million (positive or negative) at any time during the affiliate's fiscal reporting year and each 2) indirectly-owned U.S. affiliate that met the \$60 million threshold and had an intercompany debt balance with the affiliated foreign group.

**Exemption:** A U.S. affiliate that does not meet the **basic requirement** above can claim exemption from filing a Form BE-605 by completing this page and the **Claim for Exemption, Contact Information, and Certification** sections on pages 15-17 of this form and returning them to BEA by the due date. If this is an initial filing of the BE-605 report, then also complete and return pages 3 and 5.

**Monetary Values** — Report in thousands of U.S. dollars. If an amount is between positive and negative \$500, enter "0." Use parentheses to indicate negative numbers.

\$	Bil.	Mil.	Thous.	Dols.
1		335	000	

EXAMPLE – If amount is \$1,334,891.00, report as . . . . .

**Accounting methods and records:** Report items according to U.S. Generally Accepted Accounting Principles (U.S. GAAP), unless otherwise specified. Corporations should use the same methods and records that are used to generate reports to stockholders, except where the instructions indicate a deviation from U.S. GAAP.

- Reports for unincorporated businesses should be generated on an equivalent basis.
- References to Financial Accounting Standards Board Accounting Standards Codification topics are indicated with "FASB ASC" and a topic number (for example, FASB ASC 350).

**Estimates:** In order to supply a timely report, if actual amounts are not available, provide reasonable estimates and label them as such.

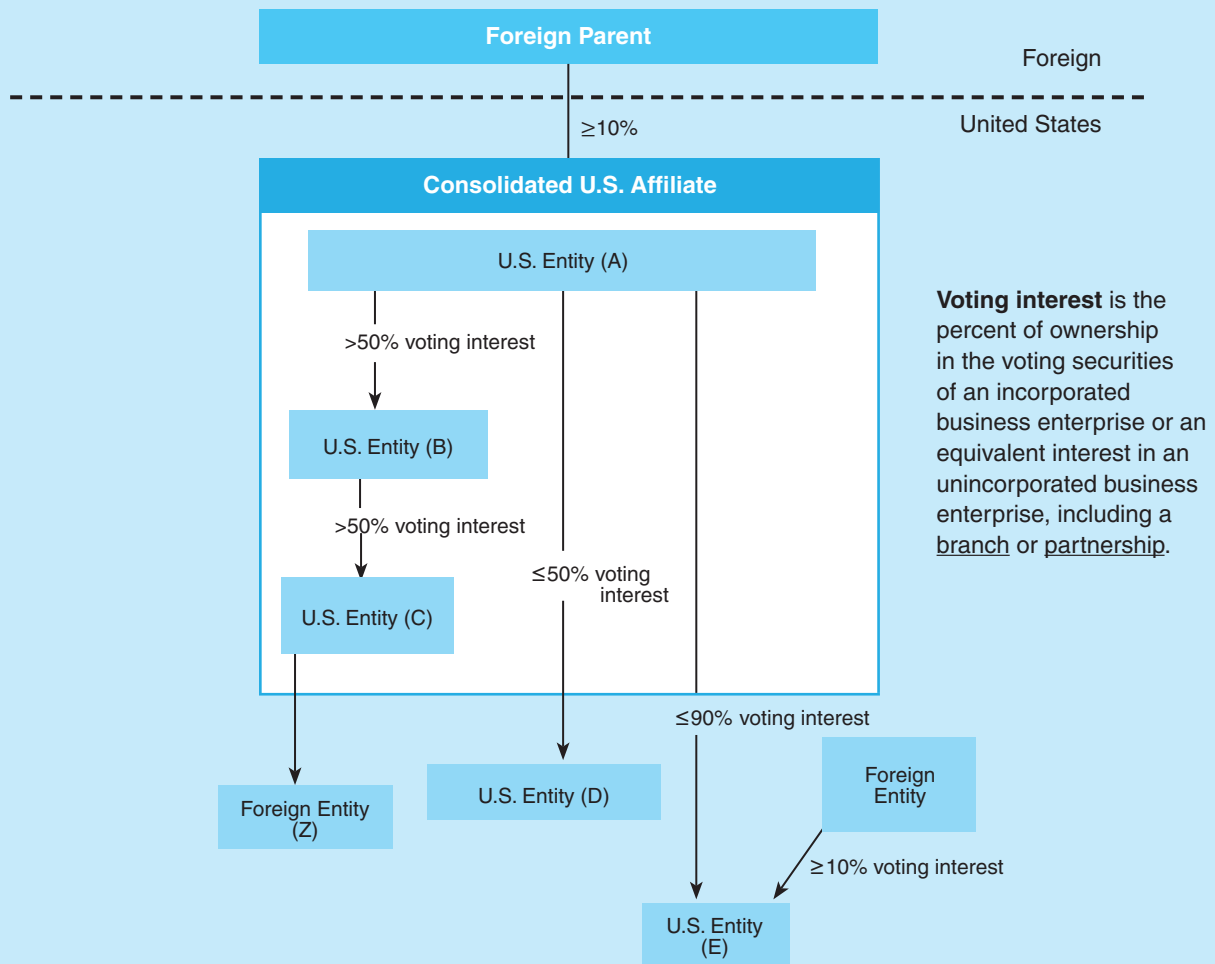
**Faxing your report:** When submitting this report via fax, send ONLY those pages on which information is reported, including the front page and the Claim for Exemption section (if completed). DO NOT send pages that only contain instructions.

**3 Is this the first time the U.S. affiliate is filing a BE-605 report?**

- 340 <sup>1</sup> 1  Yes – Enter the date the U.S. business enterprise became a U.S. affiliate . . . . . 341  mm / dd / yyyy  
<sup>1</sup> 2  No

- If Yes, file Form BE-13 to reflect the acquisition or establishment of the U.S. affiliate if you have not done so already. Forms can be found at [www.bea.gov/be13](http://www.bea.gov/be13).

## Rules for Consolidating the U.S. Affiliate



**Voting interest** is the percent of ownership in the voting securities of an incorporated business enterprise or an equivalent interest in an unincorporated business enterprise, including a branch or partnership.

**U.S. Entity (A)** should file as the **consolidated U.S. affiliate** shown in the diagram above.

**INCLUDE** in the consolidation

- The **U.S. Entity (A)** in which no other U.S. entity has more than 50 percent direct voting interest; and
- Every **U.S. Entity (B)** and **U.S. Entity (C)** in which the U.S. Entity (A), or another consolidated U.S. entity, has more than 50 percent direct voting interest AND in which **NO** foreign entity, other than this foreign parent, has 10 percent or more direct voting interest.

**EXCLUDE** from the consolidation

- All **foreign entities**, including any **Foreign Entity (Z)** that is owned by a consolidated U.S. entity; and
- Any **U.S. Entity (D)** in which neither the U.S. Entity (A) nor any other consolidated U.S. entity has more than 50 percent direct voting interest; and
- Any **U.S. Entity (E)** in which a **DIFFERENT** foreign entity, other than this foreign parent, has 10 percent or more direct voting interest.

Hereinafter on this form the consolidated U.S. entities are collectively considered the **U.S. affiliate**.

Report the ownership interest in any **U.S. Entity (D)**, **U.S. Entity (E)**, and **Foreign Entity (Z)** on an equity basis, if the ownership is at least 20 percent. If less than 20 percent, report the ownership interest as trading securities or available-for-sale securities in accordance with FASB ASC 320.

Each **U.S. Entity (D)** and **U.S. Entity (E)** must file its own Form BE-605, unless it qualifies for exemption.

The U.S. affiliate must file a Form BE-577 for each **Foreign Entity (Z)** in which it has 10 percent or more voting interest, unless it qualifies for exemption. For more information, go to [www.bea.gov/dia](http://www.bea.gov/dia).

## Part I – Identifying the U.S. Affiliate

### 4 Which type of business organization best describes this U.S. affiliate?

- 003
- 1  A U.S. business enterprise incorporated in the United States
- 1  An unincorporated U.S. business enterprise, such as a branch, partnership, real estate, etc.
- 1  A U.S. limited liability company (LLC)

### 5 If the U.S. affiliate's industry classification, based on the largest source of sales or gross operating revenues, has changed, or if this is an initial filing, please enter the appropriate code.

See the Industry Code Guide on [www.bea.gov/NAICS2017](http://www.bea.gov/NAICS2017)..... 342

Current Industry Code	Revised
1 <input type="text"/>	1 <input type="text"/>

### 6 Has the ownership structure of this U.S. affiliate changed since the previous quarter?

See page 2 for guidance in identifying the entities that comprise the U.S. affiliate.

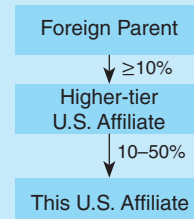
- 303
- 1  Yes – Please provide a chart showing the new ownership structure.
- 1  No

### 7 What type of equity interest does the foreign parent hold in this U.S. affiliate? (Check one box)

- 006
- 1  Only a direct equity interest – SKIP to **9**.

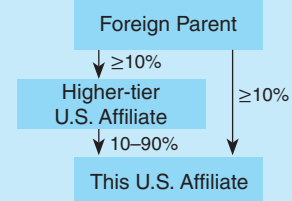
- 1  Only an indirect equity interest through another U.S. affiliate – ONLY complete **8** and **Part IV, 14** through **23**. Amounts representing this U.S. affiliate's equity accounts are part of another higher-tier U.S. affiliate's BE-605 report and should not be duplicated here. See Diagram 1.

**Diagram 1**



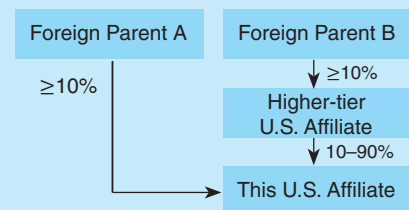
- 1  Both a direct equity interest AND an indirect equity interest through another U.S. affiliate –
- If BOTH a direct and indirect equity interest are held by the SAME foreign parent, this U.S. affiliate should be fully consolidated into the BE-605 report filed by the higher-tier U.S. affiliate that owns it, and any minority interest not held by the foreign parent either directly or indirectly must be eliminated. In the example at the right, this U.S. affiliate should be fully consolidated into the BE-605 report filed by the higher-tier U.S. affiliate that owns it directly. See Diagram 2.

**Diagram 2**



- If a direct and an indirect equity interest are held by DIFFERENT foreign parents, this U.S. affiliate must file Form BE-605 for EACH foreign parent. In the example at the right, this U.S. affiliate may not be fully consolidated into the BE-605 report filed by the higher-tier U.S. affiliate because of the direct ownership held by foreign parent A. See Diagram 3.

**Diagram 3**



- 1  No equity interest (only voting interest) – ONLY complete **Part IV, 14** through **23**.

### 8 What is the name of each U.S. affiliate that has a direct equity interest in this U.S. affiliate?

309

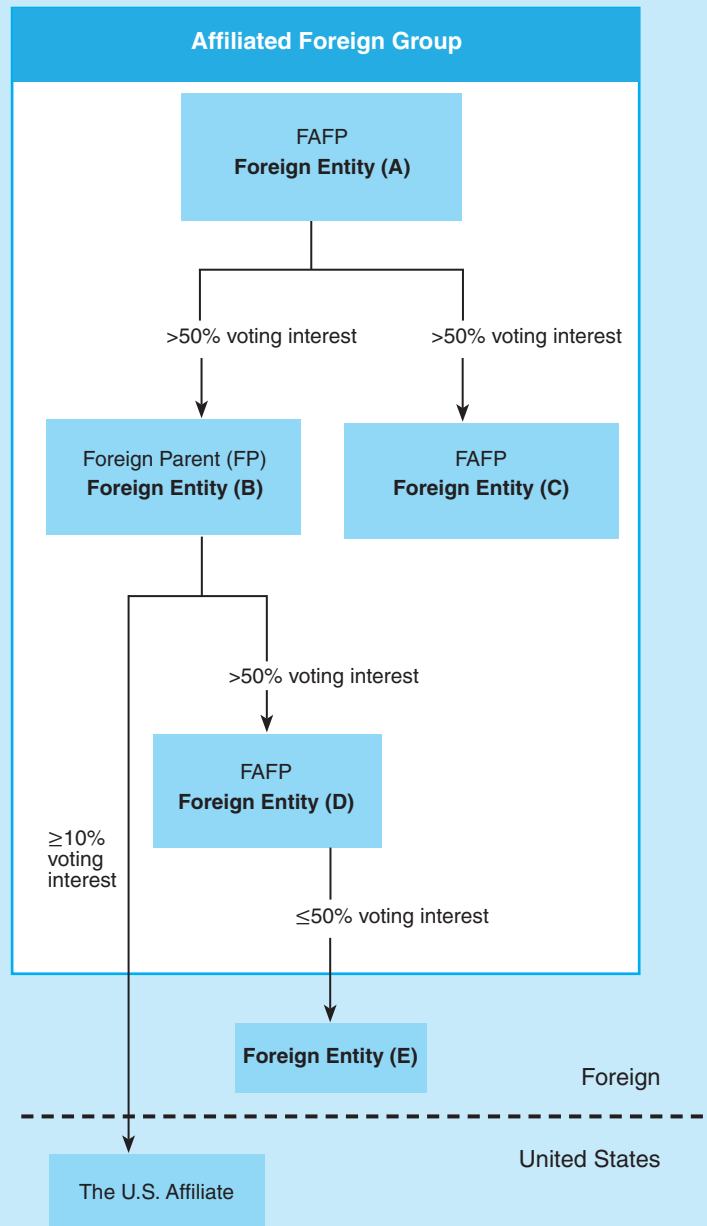
### Identifying the Affiliated Foreign Group

**The affiliated foreign group (AFG) consists of**

- *The foreign parent (FP)*, which is the first **Foreign Entity (B)** outside the United States, proceeding up a chain of ownership, that has 10 percent or more voting interest in the U.S. affiliate, and
- *Every foreign affiliate of the foreign parent (FAFP)*, which includes
  - Any **Foreign Entity (A)**, proceeding up the foreign parent’s ownership chain, that has more than 50 percent direct voting interest in the entity below it, up to and including that entity in which no other foreign entity has more than 50 percent direct voting interest, and
  - Any **Foreign Entity (C)** and **Foreign Entity (D)**, in which the FP or any FAFP has more than 50 percent direct voting interest.

**The AFG does not include:**

- Any **Foreign Entity (E)** in which neither the FP nor any FAFP has more than 50 percent direct voting interest, or
- Any **U.S. entity**.



### Identifying the Ultimate Beneficial Owner

The **ultimate beneficial owner (UBO)** is the entity, proceeding up the ownership chain beginning with and including the foreign parent, in which no other entity has more than 50 percent direct voting interest. If the UBO is the FP or an FAFP, then it is included in the AFG. In the diagram above, **Foreign Entity (A)** is the UBO of the U.S. affiliate.

NOTE that if the UBO is a U.S. entity it is not part of the AFG.

**Part II – Report changes in FP and UBO information**

**9 Does more than one foreign parent (FP) have a direct or indirect voting interest of 10 percent or more in this U.S. affiliate?**

- 307 <sup>1</sup>  Yes – File a separate BE-605 report for each foreign parent that has a direct or indirect voting interest of 10 percent or more in this U.S. affiliate.
- <sup>1</sup>  No

**10 Has the foreign parent information changed or is this an initial filing?**

- 308 <sup>1</sup>  Yes – Please note the changes or initial information below, and provide an organizational chart.
- <sup>1</sup>  No – Continue to **11**.

**A. FP Name**

0

Revised

**B. Country of Incorporation?** If the foreign parent is an individual or government, enter the country of residence.

Revised

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mm / dd / yyyy

**C. Date of change (if initial acquisition, date became a U.S. affiliate) .....** <sup>316</sup>

**11 Is the foreign parent named in **10** also the ultimate beneficial owner (UBO)?**

- 312 <sup>1</sup>  Yes – SKIP to **13**.
- <sup>1</sup>  No

**12 Has the UBO information changed or is this an initial filing?**

- 314 <sup>1</sup>  Yes – Please provide the changes or initial information for the UBO of the foreign parent named in **10**.
- <sup>1</sup>  No – Continue to **13**.

**A. UBO Name**

0

Revised

**B. Country of Incorporation?** If the UBO is an individual or government, enter the country of residence.

Revised

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315	1

mm / dd / yyyy

**C. Date of change (if initial acquisition, date became a U.S. affiliate) .....** <sup>317</sup>

Complete the remainder of this form with the transactions between this U.S. affiliate and the foreign parent identified in **10**.

## Part III – Foreign Parent’s Direct Equity Share in the U.S. Affiliate, as Consolidated

- **Report** items **13** A–G on a quarterly basis, NOT on a cumulative or year-to-date basis.
- Use the column headed Preceding Quarter (if revised) to correct data that were incorrect or not given in the preceding quarter.
- **DO NOT** delay filing because current quarter data are not available. Use estimates where necessary to file a timely report and submit revised data when available.
- **DO NOT** complete this section if the foreign parent only holds an INDIRECT equity interest in this U.S. affiliate or if the foreign parent only has a voting interest and NO equity interest. Amounts representing this U.S. affiliate’s equity accounts must be consolidated into the higher-tiered U.S. affiliate’s consolidated report.

	Current Quarter				Preceding Quarter (if revised)			
	\$ Bil.	Mil.	Thou.	Dols.	\$ Bil.	Mil.	Thou.	Dols.
<b>13</b> What is the foreign parent’s equity share of:								
<b>A. The U.S. affiliate’s quarterly net income (loss) after provision for income taxes?</b> . . . . .	1			000	2			000

- **Report** the amount that represents the foreign parent’s share, based on it’s directly held equity interest, in the U.S. affiliate’s net income (loss) for the quarter, before provision for all common and preferred dividends owed to the foreign parent(s) and before any deduction for U.S. withholding taxes on dividends, but AFTER provision for U.S. federal, state, and local taxes.
- U.S. affiliates in extractive industries should report net income BEFORE depletion charges, EXCEPT charges representing the amortization of the actual cost of capital assets.

	Current Quarter				Preceding Quarter (if revised)			
	\$ Bil.	Mil.	Thou.	Dols.	\$ Bil.	Mil.	Thou.	Dols.
<b>B. Certain gains (losses), after provision for income taxes:</b>								
<b>1. Included in net income in 13 A?</b> . . . . .	1			000	2			000

**Report** those gains (losses) that were included in the foreign parent’s share of net income (item A) resulting from:

- Extraordinary, unusual, or infrequently occurring items that are material. **Include** losses from accidental damage or disasters, after estimated insurance reimbursement; write-ups, write-downs, and write-offs of tangible and intangible assets; and gains (losses) from the sale or other disposition of capital assets. **Do not include** legal judgements.
- Sale or other dispositions of financial assets, including investment securities; gains (losses) related to fair value accounting; FASB ASC 320 holding gains (losses) on securities classified as trading securities; FASB ACS 320 impairment losses; and gains (losses) from derivative instruments. **Dealers in financial instruments and finance and insurance companies, see special instructions on page 7.**
- Restructuring costs that reflect write-downs or write-offs of assets or liabilities. **Do not include** actual payments, or charges to establish reserves for future actual payments, such as for severance pay, and fees to accountants, lawyers, consultants, or other contractors.
- Sale or disposition of land, other property, plant and equipment, or other assets, and FASB ASC 360 impairment losses. **Do not include** gains (losses) from the sale of inventory assets in the ordinary course of trade or business. **Real estate companies, see special instructions on page 7.**
- Goodwill impairment as defined by FASB ASC 350.
- Disposals of discontinued operations. **Do not include** income from the operations of a discontinued segment.
- Remeasurement of the U.S. affiliate’s foreign-currency-denominated assets and liabilities due to changes in foreign exchange rates during the reporting period.
- The cumulative effect of a change in accounting principle.
- The cumulative effect of a change in the estimate of stock compensation forfeitures under FASB ACS 718.

	Current Quarter				Preceding Quarter (if revised)			
	\$ Bil.	Mil.	Thou.	Dols.	\$ Bil.	Mil.	Thou.	Dols.
<b>2. Not included in net income in 13 A but taken directly to other comprehensive income (loss)?</b> . . . . .	1			000	2			000

- **Include**, per FASB ASC 220, unrealized holding gains (losses) for available-for-sale securities (including those classified as current assets), less reclassification adjustments, and pension and postretirement benefit plans after provision for U.S. federal, state, and local income taxes. **Do not include** foreign currency translation adjustments; **report** translation adjustments in **13** C.

## Part III – Foreign Parent’s Direct Equity Share in the U.S. Affiliate, as Consolidated

	Current Quarter				Preceding Quarter (if revised)			
	\$ Bil.	Mil.	Thou.	Dols.	\$ Bil.	Mil.	Thou.	Dols.
<b>C. The CHANGE in the translation adjustment account during the quarter?</b> .....	1			000	2			000
	313				313			

- Report foreign parent’s share of the foreign currency translation adjustment resulting from the translation of the U.S. affiliate’s financial statements from the affiliate’s functional currency into U.S. dollars in accordance with FASB ASC 830 or other current standards of the Financial Accounting Standards Board.

	Current Quarter				Preceding Quarter (if revised)			
	\$ Bil.	Mil.	Thou.	Dols.	\$ Bil.	Mil.	Thou.	Dols.
<b>D. Dividends on common and preferred stock (gross of U.S. withholding taxes) excluding stock and liquidating dividends? Report liquidating dividends in Part V 26 C.</b> .....	1			000	2			000
	014				014			

- Report Dividends as of the date they were declared or paid, GROSS of any U.S. tax withheld. Any subsequent settlement of dividends declared but not paid SHOULD NOT be reported a second time, but should be reflected only as a reduction in Part IV 18 A.

	Current Quarter				Preceding Quarter (if revised)			
	\$ Bil.	Mil.	Thou.	Dols.	\$ Bil.	Mil.	Thou.	Dols.
<b>E. Earnings distributed by unincorporated U.S. affiliates?</b> .....	1			000	2			000
	015				015			

- Report gross amounts of earnings distributed by unincorporated U.S. affiliates, whether out of current or past earnings.

	Current Quarter				Preceding Quarter (if revised)			
	\$ Bil.	Mil.	Thou.	Dols.	\$ Bil.	Mil.	Thou.	Dols.
<b>F. U.S. tax withheld on dividends (13 D) or on distributed earnings of an unincorporated U.S. affiliate (13 E)?</b> .....	1			000	2			000
	016				016			

	Current Quarter				Preceding Quarter (if revised)			
	\$ Bil.	Mil.	Thou.	Dols.	\$ Bil.	Mil.	Thou.	Dols.
<b>G. The net amount of dividends/earnings distributed (13 D or 13 E less 13 F)?</b> .....	1			000	2			000
	017				017			

**Special instructions for dealers in financial instruments** (including securities, currencies, derivatives, and other financial instruments), **finance companies, and insurance companies:**

**Include in item B1:**

- realized gains (losses) on trading or dealing;
- unrealized gains (losses) due to changes in the valuation of financial instruments that flow through the income statement;
- all other items described in the general instructions for 13 B1 (above).

**Include in item B2** unrealized gains (losses) due to changes in the valuation of financial instruments that are taken to other comprehensive income, and all other items described in the general instructions for 13 B2 (above).

**Do not include** in 13 B1 or 13 B2 income from fees and commissions; **report** fees and commissions in 13 A.

**Special instructions for real estate companies – Report** gains (losses) from the sale, disposition, or revaluation of land, other property plant and equipment, or other assets as follows:

- Include** gains (losses) from the sale of real estate in the ordinary course of trade or business in 13 A. **Do not include** realized gains (losses) in 13 B1 or 13 B2. *Unrealized* gains recognized due to the revaluation of real estate assets should also be reported in 13 B1.
- Include** impairment losses of long-lived assets, as defined by FASB ASC 360, and recognized during the period, in 13 A and 13 B1.
- All other items should be treated as described in the general instructions above.

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## Part IV – Payable and Receivable Balances, and Interest, Between Affiliated Foreign Group and U.S. Affiliate, as Consolidated

Questions **14** through **17** are intended to assist banks and other types of finance companies in determining how to complete the rest of **Part IV**. U.S. affiliates that also file Treasury International Capital (TIC) B Forms may not be required to complete **18** through **23**.

**14** Is the foreign parent listed in **10** a depository or non-depository bank (ISI codes 5221 or 5229), a securities broker or dealer (ISI code 5231) or in the finance industry (ISI codes 5223, 5224, 5238, 5252)?

022 1  Yes

2  No – SKIP to **18**.

**15** Is the U.S. affiliate a “bank” (ISI codes 5221 or 5229) or primarily acting as a securities broker or dealer (ISI code 5231)?

Note: A “bank” is a business engaged in deposit banking or closely related functions, including commercial banks, Edge Act corporations, U.S. branches and agencies of foreign banks, savings and loans, savings banks, bank holding companies and financial holding companies under the Gramm–Leach–Bliley Act.

021 1  Yes

2  No – SKIP to **17**.

**16** Do any of the U.S. business enterprises consolidated in this report have insurance (ISI codes 5242, 5243, or 5249), real estate (ISI code 5310), or leasing activities (ISI codes 5321, 5329, or 5331)?

023 1  Yes – Complete **18** thru **23** but ONLY report balances and interest between this U.S. affiliate and the affiliated foreign group that relate to insurance, real estate, and leasing activities.

2  No – SKIP to **Part V**.

**17** Do any of the U.S. business enterprises consolidated in this report have depository or non-depository banking activities (ISI codes 5221 or 5229) or securities broker or dealer activities (ISI code 5231)?

020 1  Yes – Complete **18** thru **23** but ONLY report balances and interest between this U.S. affiliate and the affiliated foreign group NOT related to depository or non-depository banking activities or securities broker or dealer activities.

2  No – Continue to **18**.

### Finance Industry Classifications

- 5221 Depository credit intermediation (Banking)
- 5223 Activities related to credit intermediation
- 5224 Non-depository credit intermediation, except branches and agencies
- 5229 Nondepository branches and agencies
- 5231 Securities and commodity contracts intermediation and brokerage
- 5238 Other financial investment activities and exchanges
- 5252 Funds, trusts, and other finance vehicles

### Insurance Industry Classifications

- 5242 Agencies, brokerages, and other insurance related activities
- 5243 Insurance carriers, except direct life insurance carriers
- 5249 Direct life insurance carriers

### Real Estate and Rental and Leasing Industry Classifications

- 5310 Real estate
- 5321 Automotive equipment rental and leasing
- 5329 Other rental and leasing activities
- 5331 Lessors of nonfinancial intangible assets, except copyrighted works



## Part IV – Payable and Receivable Balances, and Interest, Between Affiliated Foreign Group and U.S. Affiliate, as Consolidated

Report all current and long-term intercompany accounts and interest between the U.S. affiliate and the affiliated foreign group. The current quarter's opening balance should be equal to the previous quarter's closing balance. If the closing balance on the preceding quarter's report was in error, note the correction.

• **Derivatives Contracts – Exclude** the value of outstanding financial derivatives contracts and any payments or receipts resulting from the settlement of those contracts. For example, the settlements of interest rate derivatives should NOT be reported as interest or as another type of transaction on this form. Derivatives contracts are covered by the Treasury International Capital (TIC) Form D, Report of Holdings of, and Transactions in, Financial Derivatives Contracts.

• **Leases** – In accordance with FASB ASC 842, leases greater than one year between the U.S. affiliate and the affiliated foreign group should be reported as intercompany balances. Lease payments should be disaggregated into the amounts that are (i) a reduction in an intercompany balance, and (ii) interest.

• **Insurance Technical Reserves** – Include these provisions (prepaid premiums, claims payable, etc.) when with related parties (e.g., a “captive” insurance affiliate).

• **DO NOT** net payables and receivables.

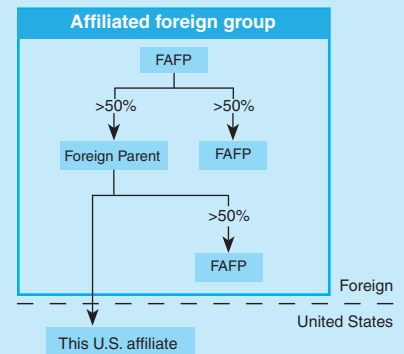
• **DO NOT** net interest expense against interest income.

• **REPORT** quarterly interest expense and income (not year to date) on an accrual basis.

Please see the diagrams above and on page 4 to identify the foreign parent and the foreign affiliates of the foreign parent (FAFP).

• **REPORT** payables and any associated interest expense with the foreign parent in question 18 A and payables and any associated interest expense with FAFP in question 22 (country detail is required); **do not duplicate data in both questions.**

• **REPORT** receivables and any associated interest income with the foreign parent in question 20 A and receivables and any associated interest income with FAFP in question 23 (country detail is required); **do not duplicate data in both questions.**



see page 4 for diagram description

### 18 What were the total short- and long-term payable balances owed by the U.S. affiliate to the affiliated foreign group, and the related interest expense?

Payable/expensed to:	TOTAL short- and long-term payables				Interest expense							
	Beginning of quarter				End of quarter				Current quarter			
	\$ Bil.	Mil.	Thou.	Dols.	\$ Bil.	Mil.	Thou.	Dols.	\$ Bil.	Mil.	Thou.	Dols.
A. Foreign parent	024.2			000	024.1			000	018.1			000
B. Foreign affiliates of the foreign parent (FAFP) (total for 22 A–Z)	156.3			000	156.2			000	156.4			000
C. TOTAL for affiliated foreign group (18 A + 18 B)	270.3			000	270.2			000	270.4			000

### 19 For the end of quarter balance reported in 18 C, provide the amounts that are denominated in:

(Report in thousands of U.S. dollars)

	\$ Bil.	Mil.	Thou.	Dols.
A. U.S. Dollars			278	000
B. Euro			279	000
C. Yen			280	000
D. Other			281	000

## Part IV – Payable and Receivable Balances, and Interest, Between Affiliated Foreign Group and U.S. Affiliate, as Consolidated

**20** What were the total short- and long-term receivable balances owed to the U.S. affiliate by the affiliated foreign group, and the related interest income?

Receivable/income from:	TOTAL short- and long-term receivables				Interest income							
	Beginning of quarter				End of quarter				Current quarter			
	\$ Bil.	Mil.	Thou.	Dols.	\$ Bil.	Mil.	Thou.	Dols.	\$ Bil.	Mil.	Thou.	Dols.
A. Foreign parent	025.2			000	025.1			000	018.2			000
B. Foreign affiliates of the foreign parent (FAFP) (total for 23 A–Z)	269.3			000	269.2			000	269.4			000
C. TOTAL for affiliated foreign group (20 A + 20 B)	271.3			000	271.2			000	271.4			000

**21** For the end of quarter balance reported in 20 C, provide the amounts that are denominated in:

(Report in thousands of U.S. dollars)

	\$ Bil.	Mil.	Thou.	Dols.
A. U.S. Dollars			282	000
B. Euro			283	000
C. Yen			284	000
D. Other			285	000

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2

## Part IV – U.S. Affiliates' Payables and Interest Expense to FAFPs

### 22 How are the amounts reported in 18 B allocated by country?

			Short- and long-term payables				Interest expense							
			Beginning of quarter				End of quarter				Current quarter			
			\$ Bil.	Mil.	Thou.	Dols.	\$ Bil.	Mil.	Thou.	Dols.	\$ Bil.	Mil.	Thou.	Dols.
A. Australia	044	1	601	3	000	2	000	4	000	000				
B. Brazil	045	1	202	3	000	2	000	4	000	000				
C. Canada	046	1	100	3	000	2	000	4	000	000				
D. China	047	1	650	3	000	2	000	4	000	000				
E. France	048	1	307	3	000	2	000	4	000	000				
F. Germany	049	1	308	3	000	2	000	4	000	000				
G. Japan	050	1	614	3	000	2	000	4	000	000				
H. Mexico	051	1	213	3	000	2	000	4	000	000				
I. Netherlands	052	1	319	3	000	2	000	4	000	000				
J. Singapore	053	1	625	3	000	2	000	4	000	000				
K. Switzerland	054	1	325	3	000	2	000	4	000	000				
L. United Kingdom	055	1	327	3	000	2	000	4	000	000				
Other countries - Specify		1		3		2		4						
M.	056			3	000	2	000	4	000	000				
N.	057	1		3	000	2	000	4	000	000				
O.	058	1		3	000	2	000	4	000	000				
P.	059	1		3	000	2	000	4	000	000				
Q.	060	1		3	000	2	000	4	000	000				
R.	061	1		3	000	2	000	4	000	000				
S.	062	1		3	000	2	000	4	000	000				
T.	063	1		3	000	2	000	4	000	000				
U.	064	1		3	000	2	000	4	000	000				
V.	065	1		3	000	2	000	4	000	000				
W.	066	1		3	000	2	000	4	000	000				
X.	067	1		3	000	2	000	4	000	000				
Y.	068	1		3	000	2	000	4	000	000				
Z. Unallocated*	155	1	709	3	000	2	000	4	000	000				

Continue listing onto as many copied pages as needed.

\*Unallocated – Combine values for countries which individually amount to less than \$500 thousand.

## Part IV – U.S. Affiliates' Receivables and Interest Income from FAFPs

### 23 How are the amounts reported in 20 B allocated by country?

			Short- and long-term receivables				Interest income							
			Beginning of quarter				End of quarter				Current quarter			
			\$ Bil.	Mil.	Thou.	Dols.	\$ Bil.	Mil.	Thou.	Dols.	\$ Bil.	Mil.	Thou.	Dols.
A. Australia	157	1	601	3	000	2	000	4	000					
B. Brazil	158	1	202	3	000	2	000	4	000					
C. Canada	159	1	100	3	000	2	000	4	000					
D. China	160	1	650	3	000	2	000	4	000					
E. France	161	1	307	3	000	2	000	4	000					
F. Germany	162	1	308	3	000	2	000	4	000					
G. Japan	163	1	614	3	000	2	000	4	000					
H. Mexico	164	1	213	3	000	2	000	4	000					
I. Netherlands	165	1	319	3	000	2	000	4	000					
J. Singapore	166	1	625	3	000	2	000	4	000					
K. Switzerland	167	1	325	3	000	2	000	4	000					
L. United Kingdom	168	1	327	3	000	2	000	4	000					
Other countries - Specify		1		3		2		4						
M.	169	1		3	000	2	000	4	000					
N.	170	1		3	000	2	000	4	000					
O.	171	1		3	000	2	000	4	000					
P.	172	1		3	000	2	000	4	000					
Q.	173	1		3	000	2	000	4	000					
R.	174	1		3	000	2	000	4	000					
S.	175	1		3	000	2	000	4	000					
T.	176	1		3	000	2	000	4	000					
U.	177	1		3	000	2	000	4	000					
V.	178	1		3	000	2	000	4	000					
W.	179	1		3	000	2	000	4	000					
X.	180	1		3	000	2	000	4	000					
Y.	181	1		3	000	2	000	4	000					
Z. Unallocated*	268	1	709	3	000	2	000	4	000					

Continue listing onto as many copied pages as needed.

\*Unallocated – Combine values for countries which individually amount to less than \$500 thousand.

## Part V – Quarterly Change in the Foreign Parent’s Share of the U.S. Affiliate’s Capital Account (if Incorporated) or Equity (if Unincorporated)

**24** During the quarter indicated in **2**, was there a change in the foreign parent’s share of the U.S. affiliate’s capital account (if incorporated) or equity (if unincorporated)?

- 043 1  Yes  
 1 2  No – SKIP to **Part VI**, **29**.

Report in **25** or **26** the transaction value (i.e., market value) of consideration given or received.

**Unincorporated** U.S. affiliates must report the foreign parent’s share of any increase (decrease) in the U.S. affiliate’s equity (or home office account), arising from its transactions with the foreign parent, excluding amounts reported in **Part III** or **Part IV**.

**Include in 25 and 26 changes caused by:**

- Treasury stock transactions with the foreign parent and liquidating dividends;
- Capitalization of intercompany debt (report the amount of debt converted to equity as the transaction value of the equity increase in **25 C**), and adjust the debt balance as appropriate in **Part IV**, **18 A**;
- Purchase or sale of capital stock by the foreign parent from or to the U.S. affiliate;
- Change in capital of the U.S. affiliate owned by the foreign parent that did not result from a change of stock issued.

**Exclude from 25 and 26 changes caused by:**

- Carrying net income (loss) to the equity account (i.e., retained earnings);
- Dividends/earnings distributed and stock dividends. Report in **Part III**, **13 D** or **13 E**;
- Balance sheet translation adjustments. Report in **Part III**, **13 C**;
- The effect of treasury stock transactions with persons other than the foreign parent;
- Reorganizations in capital structure that do not affect total equity;
- Investments that are written off. Report in **Part III**.

		Current Quarter			
		\$ Bil.	Mil.	Thou.	Dols.
<b>25</b>	<b>What is the increase in the foreign parent’s equity interest in the U.S. affiliate due to:</b>				
	A. Establishment of the U.S. affiliate or acquisition (partial or total) of an equity interest in this U.S. affiliate by the foreign parent from other foreign persons? . . . . .	029			000
	<b>What are the amounts (e.g., goodwill) by which the transaction value:</b>				
	I. Exceeds the value carried on the books of the U.S. affiliate? . . . . .	903			000
	II. Is less than the value carried on the books of the U.S. affiliate? . . . . .	903			000
	B. Acquisition (partial or total) of an equity interest in this U.S. affiliate by the foreign parent from other U.S. persons? . . . . .	028			000
	C. Capital contributions and other transactions by the foreign parent to the U.S. affiliate? . . . . .	026			000
<b>26</b>	<b>What is the decrease in the foreign parent’s equity interest in the U.S. affiliate due to:</b>				
	A. Liquidation or sale (partial or total) of an equity interest in this U.S. affiliate by the foreign parent to other foreign persons? . . . . .	031			000
	<b>What are the amounts (e.g., goodwill) by which the transaction value:</b>				
	I. Exceeds the value carried on the books of the U.S. affiliate? . . . . .	903			000
	II. Is less than the value carried on the books of the U.S. affiliate? . . . . .	903			000
	B. Sale (partial or total) of an equity interest in this U.S. affiliate by the foreign parent to other U.S. persons? . . . . .	030			000
	C. Return of capital and other transactions from the U.S. affiliate to the foreign parent? . . . . .	027			000
<b>27</b>	<b>What is the total change in the foreign parent’s equity interest in the U.S. affiliate from the prior quarter? Sum of (25 A + 25 B + 25 C) minus (26 A + 26 B + 26 C) . . . . .</b>	032			000

## Part VI – Selected Annual Information

COMPLETE THIS SECTION ONCE A YEAR, NO LATER THAN THE SECOND FILING following the close of the financial reporting year. For example, if the U.S. affiliate's books annually close on September 30th, this section must be completed for the report due within 30 days after the close of the first calendar quarter (that is, by April 30th).

- If this is an initial report, complete as of the ending date of the quarter indicated in **2**.

Month Day Year

**28** What is the U.S. affiliate's fiscal year (or, if initial report, quarter) ending date? ..... 034

1			
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**29** What is the percentage of the foreign parent's direct equity ownership interest in the U.S. affiliate? Enter to a tenth of one percent ..... 035

1						%
---	--	--	--	--	--	---

### Foreign Parent's Share of the U.S. Affiliate's Annual Net Income (Loss)

**30** What is the foreign parent's direct equity in the consolidated U.S. affiliate's annual net income (loss) after provision for U.S. federal, state, and local income taxes? ..... 036

\$ Bil.	Mil.	Thou.	Dols.
1			000

**31** What is the foreign parent's share of certain gains (losses) including unusual and nonrecurring items, net of taxes:

1			
---	--	--	--

A. Included in net income in item **30** (refer to instructions for **13** B1 on page 6)? ..... 037

B. NOT included in net income in **30**, but taken to other comprehensive income (refer to instruction for **13** B2 on page 6)? ..... 038

1			
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**32** What is the foreign parent's share of the CHANGE in the translation adjustment account during the year? (refer to instructions for **13** C on page 7) ..... 338

1			
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### Foreign Parent's Share of the U.S. Affiliate's Owner's Equity at Year End

**33** As of the date shown in item **28** above, what is the foreign parent's direct share of the consolidated U.S. affiliate's:

\$ Bil.	Mil.	Thou.	Dols.
1			000

A. Total equity? Equals the sum of **33** B + **33** C + **33** D, if incorporated. .... 042

B. Capital stock, preferred stock, and additional paid-in capital, if incorporated? ..... 039

1			
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C. Retained earnings (deficit), if incorporated? ..... 040

1			
---	--	--	--

D. All other components including translation adjustment, other comprehensive income (loss) and noncontrolling minority interest? ..... 041

1			
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	3

## Part VII – Claim for Exemption

**34** The U.S. affiliate, as consolidated, is exempt from filing a BE-605 report if ANY ONE of the conditions specified in statements A–E below applies. Check the statement that applies and complete ALL adjacent answer boxes.

- Only file exemption claim once. Exemption is valid until this U.S. affiliate exceeds exemption values in A, if organization structure changes to meet reporting requirements, or if direct foreign ownership increases to 10% or more.
- If claiming exemption under B or C, please provide an organization chart.

**A01**  
**1** **A.**  This U.S. affiliate is exempt because ALL of the items below (not just the foreign parent's share) were less than or equal to \$60 million (positive or negative) during the affiliate's last four fiscal quarters. If 12 months of data are not available, give full-year projections.

	\$	Bil.	Mil.	Thou.	Dols.	
Total assets – <b>DO NOT</b> net against liabilities . . . . .						000
Sales or gross operating revenues, excluding sales taxes . . . . .						000
Net income (loss) after provision for U.S. federal, state, and local income taxes . . . . .						000

**12-month period ended**  
mm/dd/yyyy

**2** **B.**  This U.S. affiliate was consolidated, merged into, or reorganized into the BE-605 report for another U.S. affiliate.

Company name and address:

**A20**

BEA ID number of above named U.S. affiliate (or contact person name and telephone number):

**A21**

**Date of change**  
mm/dd/yyyy

**A22**

**3** **C.**  This U.S. affiliate is indirectly foreign owned through another U.S. affiliate AND has no **Part IV** transactions with the foreign parent(s) or any of its (their) foreign affiliates.

Company name and address:

**A23**

BEA ID number of above named U.S. affiliate (or contact person name and telephone number):

**A24**

**Date this U.S. affiliate became indirectly owned**  
mm/dd/yyyy

**A25**

**4** **D.**  The foreign parent's voting interest in this U.S. business enterprise was (check ANY ONE that applies and provide date):

**A02**  
**1** **1.**  Sold to a U.S. entity that does not have foreign ownership of 10 percent or more.

Acquiring company name:

**A33**

**Date**  
mm/dd/yyyy

**A31**

	\$	Bil.	Mil.	Thou.	Dols.
Approximate sale value: . . . . .					000

**A32**

**2.**  Liquidated/dissolved.

**Date**  
mm/dd/yyyy

**A34**

	\$	Bil.	Mil.	Thou.	Dols.
Amount returned to the foreign parent? . . . . .					000

**A35**

**3.**  Diluted. The foreign parent's total voting interest in this U.S. affiliate is below the 10 percent threshold required to file.

**Date**  
mm/dd/yyyy

**A38**

New percentage of ownership for foreign parent? . . . . .  %

**A39**

(continued on next page)

## Part VII – Claim for Exemption

<sup>5</sup> E. ■ This U.S. business enterprise was identified by BEA as required to file a BE-605 survey form and ALL of the following three statements apply:

- 1) The U.S. business enterprise is a private fund,
- 2) The private fund does not own, directly or indirectly through another business enterprise, an “operating company” – i.e., a business enterprise that is not a private fund or a holding company – in which the foreign parent owns at least 10 percent of the voting interest, AND
- 3) If the foreign parent owns the private fund indirectly (through one or more other U.S. business enterprises), there are no U.S. “operating companies” between the foreign parent and the indirectly-owned U.S. private fund.

The foreign investment in the U.S. private fund may be required to be reported on Treasury International Capital (TIC) Surveys, review reporting requirements for TIC surveys at [www.treasury.gov/tic](http://www.treasury.gov/tic).

For more information regarding private funds visit [www.bea.gov/privatefunds](http://www.bea.gov/privatefunds).

Notes



## Survey Information

**Purpose** – Reports on this form are required to provide reliable and up-to-date information on foreign direct investment in the United States for inclusion in the U.S. international transactions accounts and the national income and product accounts.

**Authority** – This survey is being conducted under the International Investment and Trade in Services Survey Act (P.L. 94-472, 90 Stat. 2059, 22 U.S.C. 3101-3108, as amended), and the filing of reports is MANDATORY pursuant to Section 5(b)(2) of the Act (22 U.S.C. 3104). All persons contacted by BEA in writing must respond pursuant to section 801.3 of 15 C.F.R. pt. 801 and the survey instructions.

**Confidentiality** – The Act provides that your report to this Bureau is CONFIDENTIAL and may be used only for analytical or statistical purposes. Without your prior written permission, the information filed in your report CANNOT be presented in a manner that allows it to be individually identified. Your report CANNOT be used for purposes of taxation, investigation, or regulation. Copies retained in your files are immune from legal process.

**Penalties** – Whoever fails to report may be subject to a civil penalty not less than \$2,500, and not more than \$32,500, and to injunctive relief commanding such person to comply, or both. Whoever willfully fails to report shall be fined not more than \$10,000 and, if an individual, may be imprisoned for not more than one year, or both. Any officer, director, employee, or agent of any corporation who knowingly participates in such violation, upon conviction, may be punished by a like fine, imprisonment, or both. (22 U.S.C. 3105). The civil penalties are subject to inflationary adjustments. Those adjustments are found in 15 CFR 6.4.

Notwithstanding any other provision of the law, no person is required to respond to, nor shall any person be subject to a penalty for failure to comply with, a collection of information subject to the requirements of the Paperwork Reduction Act, unless that collection of information displays a currently valid OMB Control Number.

**Respondent Burden** – Public reporting burden for this collection of information is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to: Director, Bureau of Economic Analysis (BE-1), U.S. Department of Commerce, 4600 Silver Hill Rd, Washington DC 20233; and to the Office of Management and Budget, Paperwork Reduction Project 0608-0009, Washington DC 20503.

**Retention of copies:** Retain a copy of filed reports for 3 years beyond the report's original due date.

**Retroactive reports** – Quarterly reports for a year may be required retroactively when it is determined that the exemption level has been exceeded. If a U.S. affiliate's total assets, sales, or net income (loss) exceed the exemption level in a given year, it is deemed that the exemption level will also be exceeded in the following year. A U.S. affiliate claiming exemption must complete the Claim for Exemption, giving the levels of total assets, sales, and net income (loss).

## CONTACT INFORMATION

Provide information of person to consult about this report:

801	Name 0				
806	Street 1 0		Telephone Number 802_0 ( _ _ _ ) _ _ - _ _ _ _	Extension	
807	Street 2 0		Fax Number 803_0 ( _ _ _ ) _ _ - _ _ _ _		
808	City 0	State	Zip	E-mail Address 810_0	

**NOTE:** BEA uses a Secure Messaging System to correspond with you via encrypted message to discuss questions relating to this form. We may use your e-mail address for survey-related announcements and to inform you about secure messages. When communicating with BEA by e-mail, please do not include any confidential business or personal information.

## CERTIFICATION

The undersigned official certifies that this report has been prepared in accordance with the applicable instructions, is complete, and is substantially accurate including estimates that may have been provided.

Signature of Authorized Official		Date	Telephone Number 804_0 ( _ _ _ ) _ _ - _ _ _ _	Extension
809	Name 0	Title	Fax Number 805_0 ( _ _ _ ) _ _ - _ _ _ _	

## Definitions

**Affiliate** means a business enterprise located in one country that is directly or indirectly owned or controlled by an entity of another country to the extent of 10 percent or more of its voting stock for an incorporated business or an equivalent interest for an unincorporated business, including a branch.

**Affiliated foreign group** means (i) the foreign parent, (ii) any foreign entity, proceeding up the foreign parent's ownership chain, that owns more than 50 percent of the entity below it up to and including that entity which is not owned more than 50 percent by another foreign entity, and (iii) any foreign entity, proceeding down the ownership chain(s) of each of these members, which is owned more than 50 percent by the entity above it.

**Banking** covers business enterprises engaged in deposit banking or closely related functions, including commercial banks, Edge Act corporations engaged in international or foreign banking, foreign branches and agencies of U.S. banks whether or not they accept deposits abroad, U.S. branches and agencies of foreign banks whether or not they accept domestic deposits, savings and loans, savings banks, bank holding companies, and financial holding companies under the Gramm–Leach–Bliley Act. (U.S. branches of foreign banks are U.S. entities; conversely, foreign branches of U.S. banks are foreign entities.)

**Branch** means the operations or activities conducted by an entity in a different location in its own name rather than through an incorporated entity.

**Business enterprise** means any organization, association, branch, or venture that exists for profit making purposes or to otherwise secure economic advantage, and any ownership of any real estate.

**Direct investment** means the ownership or control, directly or indirectly, by one investor of 10 percent or more of the voting securities of an incorporated business enterprise or an equivalent interest in an unincorporated business enterprise.

**Entity** (as used here, "entity" is synonymous with "person," as that term is used in the broad legal sense) means any individual, branch, partnership, associated group, association, estate, trust, corporation, or other organization (whether or not organized under the laws of any state), and any government (including a foreign government, the United States Government, a state or local government, and any agency, corporation, financial institution, or other entity or instrumentality thereof, including a government-sponsored agency).

**Finance industry** is comprised of businesses engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Finance industry activities include the raising of funds by taking deposits and/or issuing securities, and in the process, incurring liabilities, and providing specialized services facilitating, or supporting, financial intermediation.

**Foreign**, when used in a geographic sense, means that which is situated outside the United States or which belongs to or is characteristic of a country other than the United States.

**Foreign affiliate of the foreign parent** means, with reference to a given U.S. affiliate, any member of the affiliated foreign group (see definition above) that is not a foreign parent of the affiliate.

**Foreign direct investment in the United States** means the ownership or control, directly or indirectly, by one foreign investor of 10 percent or more of the voting securities of an incorporated U.S. business enterprise or an equivalent interest in an unincorporated U.S. business enterprise, including a branch or partnership.

**Foreign parent** is the FIRST entity incorporated outside the United States, proceeding up a chain of ownership, that has 10 percent or more voting interest (direct or indirect) in this U.S. affiliate.

**Partnerships** are either classified as general or limited. The determination of percentage of voting interest for either is based on who controls the partnership. A general partnership consists of at least two general partners who together control the partnership; unless a clause to the contrary is contained in the partnership agreement, a general partnership is presumed to be controlled equally by both partners. A limited partnership consists of at least one general and one limited partner. The general partner usually controls a limited partnership, and therefore, has 100 percent voting interest in the partnership. Limited partners do not normally exercise any control, and unless a clause to the contrary is contained in the partnership agreement, are presumed to have zero voting interest in the partnership.

**Private fund** refers to the same class of financial entities defined by the Securities and Exchange Commission as private funds on Form PF: "any issuer that would be an investment company as defined in section 3 of the Investment Company Act of 1940 but for section 3(c)(1) or 3(c)(7) of...[that] Act."

**Ultimate beneficial owner** means the foreign entity proceeding up the ownership chain, beginning with and including the foreign parent, that is not more than 50 percent owned by another entity.

**United States**, when used in a geographic sense, means the 50 states, the District of Columbia, the Commonwealth of Puerto Rico, and all territories and possessions of the United States.

**U.S. affiliate** means a business enterprise located in the United States in which a foreign entity has a direct investment.

**Voting interest** is the percent of ownership in the voting securities of an incorporated business enterprise or an equivalent interest in an unincorporated business enterprise, including a branch or partnership.