Selections Tab: Contains data used in drop down fields and other key information. This is a hid

Table Name Description Key_Data

Identifies the key fields selected/entered that are used throughout the form.

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Statement of Operations / Income Statement	3	15				4-NI
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<u>Vind-Down Plan Supplement Schedule A</u>	24	24				WDSupA
<u> Vind-Down Plan Supplement Schedule B</u>	25	25				WDSupB
rivate Capital Supplement (Separate file)	26	26				*Separate file
Key SBA Leverage Metrics	n/a	n/a	n/a		X	KeyMetrics
VAICS Search Tool	n/a	n/a	n/a			NAICS Search

<u>Notes</u>

- 1. Schedule 8 is only required for Accrual and Reinvestor SBICs. It should be completed as distributions are made and checked against statement of partners' capital.
- 2. Wind-Down Plans are only required for SBICs that are in Wind-Down, per 13 CFR 107.590.



Annual Report SBA FORM 468 (LONG)

Partnership SBICs

OMB Approval No. 3245-0063 Expiration Date 08/31/2026 Form Version 1.1

Name of Licensee:			
License Number:			
Street Address:			
City: State:		#N/A	_
Zip Code:			
County:			
Licensee Employer ID Number:]	
For the Reporting Period Ended:	12/31/2023		
Number of Months:			
Ownership:			
Approved Valuation Guidance			
Vintage Year:			
Approved Tiers of Leverage:			
Fund Style			
Investment Strategy			
Other Style or Strategy Description			
Has SBA Approved Wind-Down Plan?			
Please Note: The estimated burden for comp wind-up plan is not required. You will not be you have questions or comments concerning Administration, Chief Administrative Informa New Executive Office Building, Room 10202,	required to respond to this estimate or other tion Branch, Washing	to this information collection if a valid ONer aspects of this information collection, gton, D.C. 20416 and/or SBA Desk Office	MB approval number is not displayed. If please contact the U.S. Small Business , Office of Management and Budget,
Select "X" if you ha	ave selected Corpora	te SBIC and would like differences from p	partnership highlighted in blue font.

(Amounts rounded to the nearest dollar)	۲,	ipiration bate 00/31/2020	Expiration	11 Date 00/31/2020
Name of License:		License no.: 00/00-0000	Licens	se no.: 00/00-0000
	Г.			
	\$	- 11. 1	GAAP Value	
ASSETS	Current Period End	Audited	End	End Audited
LOANS AND INVESTMENTS (Current Period from Schedule 1)	12/31/2023		12/31/2023	12/30/1899
Portfolio Securities		*	۱ ۴	
1 Loans Cost 2 Debt Securities Cost	\$ - \$ -	\$ - \$ -		\$ - \$ -
2 Debt Securities Cost	\$ -	\$ -	-	\$ - \$ -
3 Equity Securities Cost * As Postfolio Cost Securities at Cost	'	· ·	-	
4a Portfolio Securities at Cost * Ab Appropriation on Portfolio Securities	\$ -	\$ -	\$ -	\$ -
4b Appreciation on Portfolio Securities 4c Depreciation on Portfolio Securities *	\$ - \$ -	\$ -	\$ -	\$ -
4d Total Portfolio Securities at Value	\$ -	\$ -	\$ -	\$ - \$ -
	-	\$ -	-	5 -
Assets Acquired in Liquidation of Portfolio Securities:			1	
5 Receivables from Sale of Assets Acquired Cost *	\$ -	\$ -	\$ -	\$ -
6 Assets Acquired Cost *	\$ -	\$ -	\$ -	\$ -
7 Operating Concerns Acquired Cost *	\$ -	\$ -	\$ -	\$ -
8 Notes and Other Securities Received Cost *	\$ -	\$ -	- \$	\$ -
9a Total Assets Acquired and Notes Received Cost (Lines 5-8) *	\$ -	\$ -	\$ -	\$ -
9b Appreciation on Assets Acquired and Notes Received *	\$ -	\$ -	\$ -	\$ -
9c Depreciation on Assets Acquired and Notes Received *	-	\$ -		
9d Assets acquired and Notes Received Reported Value	\$ -	\$ -	\$ -	\$ -
10 Equity Investments in Relender/Reinvestors Exception				
a. Total Cost of Relender/Reinvestor Investments *	\$ -	\$ -] \$ -	\$ -
b. Appreciation on Relender/Reinvestor Investments *		\$ -	\$ -	
c. Depreciation on Relender/Reinvestor Equity Investments	\$ -	\$ -	\$ -	
d. Total Relender/Reinvestor Investments Value	\$ -	\$ -	\$ -	\$ -
11a TOTAL LOANS AND INVESTMENTS COST (Line 4a + Line 9a + Line 10a)		\$ -	\$ -	\$ -
11b TOTAL LOANS AND INVESTMENTS VALUE (Line 4d + Line 9d + Line 10		\$ -	\$ -	\$ -
12 Less Current Maturities	\$ -	\$ -	\$ -	\$ -
13 Loans and Investments Net of Current Maturities	\$ -	\$ -	\$ -	\$ -
CURRENT ASSETS				
14 Cash and Cash Equivalents	\$ -	\$ -		\$ -
15 Invested Idle Funds *		\$ -	\$ -	\$ -
16 Interest and Dividends Receivable	\$ -	\$ -	\$ -	\$ -
17 Notes and Accounts Receivable	\$ -	\$ -	\$ -	\$ -
18 Receivables from Parent or Other Associates	\$ -	\$ -	\$ -	\$ -
19 Less: Allowance for Losses (lines 16, 17, and 18)	\$ -	\$ -	\$ -	\$ -
20 Current Maturities of Portfolio Securities	\$ -	\$ -	\$ -	\$ -
21 Current Maturities of Assets Acquired	\$ -	\$ -	\$ -	\$ -
22 Current Maturities of Operating Concerns Acquired	\$ -	\$ -	\$ -	\$ -
23 Current Maturities of Other Securities	\$ -	\$ -	\$ -	\$ -
24a Other (specify)	\$ -	\$ -	\$ -	\$ -
24b Other (specify)	\$ -	\$ -	\$ -	\$ -
25 Total Current Assets	\$ -	\$ -	\$ -::	
OTHER ASSET				
			(

\$

OMB Approval No. 3245-0063

Expiration Date 08/31/2026

OMB Approval No. 3245-0063

Expiration Date 08/31/2026

STATEMENT OF FINANCIAL POSITION

FOR MONTH PERIOD ENDED: 12/31/2023

26 Net Furniture and Equipment
27 Net Leverage Fees
28a Other (specify)
28b Other (specify)

30 TOTAL ASSETS

29 Total Other Assets (Sum of lines 26 through 28b)

IABILITIES AND CAPITAL	\$	-	GAAP Value	(if needed)	
	Current Period End	Audited	End	End Audited	
IABILITIES	12/31/2023		12/31/2023	12/30/1899	
ong-Term Debt					
1 Notes and Debentures payable to or guaranteed by SBA.	\$ -	\$ -			
2 Notes and Debentures Payable to Others	\$ -	\$ -			
33 Total Long Term Liabilities (Line 31 + Line 32)	\$ -	\$ -	\$ -	\$ -	
Current Liabilities					
4 Accounts Payable	\$ -	\$ -	\$ -	\$ -	
5 Due to Parent or Other Associates					
. Management Expenses Due to Associates	\$ -	\$ -	\$ -	\$ -	
o. Other Due to Associates	\$ -	\$ -	\$ -	\$ -	
6 Accrued Interest Payable	\$ -	\$ -	\$ -	\$ -	
7 Accrued Taxes Payable	\$ -	\$ -	\$ -	\$ -	
8 Distributions Payable	\$ -	\$ -	\$ -	\$ -	
9 Short-term notes Payable/Lines of Credit	\$ -	\$ -	\$ -	\$ -	
Oa Other (specify)	\$ -	\$ -	\$ -	\$ -	
10b Other (specify)	\$ -	\$ -	\$ -	\$ -	
11 Total Current Liabilities (Sum of Lines 35 through 40)	\$ -	\$ -	\$ -	\$ -	
ther Liabilities					
2 Deferred Credits	\$ -	\$ -	\$ -	\$ -	
3 Deferred Fee Income	\$ -	\$ -	\$ -	\$ -	
4 Other (specify)	\$ -	\$ -	\$ -	\$ -	
5 Total Other Liabilities	\$ -	\$ -	\$ -	\$ -	
6 TOTAL LIABILITIES (Lines 33, 41, and 45)	\$ -	\$ -	\$ -	\$ -	
PARTNERS' CAPITAL					
7 Private Partners' Contributed Capital					
i. General Partners'	* \$ - * \$ -	\$ -	\$ -	\$ -	
o. Limited Partners'	<u>*</u>	\$ -	\$ -	\$ -	
Frr:502					
:. Total Private Partners' Contributed Capital	\$ -	\$ -	\$ -	\$ -	
8 Other (specify)	\$ -	\$ -	\$ -	\$ -	
9 Unrealized Gains (Loss) on Securities Held (Sum of Lines 4b, 4c, 9b, 9c, 10b, 10	Oc) \$ -		\$ -	\$ -	
0 Non-Cash Gains/Income (Schedule 3, Column G and D)	<u>*</u>	\$ -	\$ -	\$ -	
	<u>*</u>	\$ -	\$ -	\$ -	
rr:502					
rr:502					
rr:502					
2 Undistributed Realized Earnings (line 50 plus line 51)	\$ -	\$ -	\$ -	\$ -	
rr:502					
rr:502					
3 TOTAL PARTNERS' CAPITAL (Sum of Lines 47c, 48, 49, and 52)	\$ -	\$ -	\$ -	\$ -	
4 TOTAL LIABILITIES AND PARTNERS' CAPITAL (Line 46 plus Line 53)	\$ -	\$ -	\$ -	\$ -	
80 TOTAL ASSETS	\$ -	\$ -	¢	¢	
	· ·	\$ - \$ -	\$ -	\$ -	
Oifference	\$ -	>	\$ -	\$ -	
rror Check (Assets equal Liabilities)					

STATEMENT OF OPERAT	TIONS REALIZED	OMB Appr	oval No. 3245-0063	
FOR MONTH PERIOD EN	IDED: 12/31/2023	Expiration	on Date 08/31/2026	
(Amounts rounded to th	e nearest dollar)			
Name of License:		Licen	se no.: 00/00-0000	Notes
	Current Quarter	Year-to-Date through	Since Inception to	Since Inception to
INVESTMENT INCOME	12/31/2023	12/31/2023	12/31/2023	
1 Interest Income	\$ -	\$ -	\$ -	\$ -
2 Dividend Income	\$ -	\$ -	\$ -	\$ -
3 Income (Loss) from Investments in Partnerships / Flow-through Entities	\$ -	\$ -	\$ -	\$ -
4 Fees for Management Services	\$ -	\$ -	\$ -	\$ -
5 Application, Closing and Other Fees	\$ -	\$ -	\$ -	\$ -
6 Interest on Cash Equivalents and Invested Idle Funds	\$ -	\$ -	\$ -	\$ -
7 Income from Assets Acquired in Liquidation of Loans	\$ -	\$ -	\$ -	\$ -
and Investments (net of Expenses)				
8 Other Income	\$ -	\$ -	\$ -	\$ -
9 GROSS INVESTMENT INCOME	\$ -	\$ -	\$ -	\$ -
EXPENSES				
10 Interest Expense				
a. Interest Expense SBA Debentures	\$ -	\$ -	\$ -	\$ -
b. Other Interest Expense	\$ -	\$ -	\$ -	\$ -
c. Total Interest Expense	\$ -	\$ -	\$ -	\$ -
11 Commitment Fees & Other Financial Costs	\$ -	\$ -	\$ -	\$ -
12 Compensation and Benefits (Officer and Employee)	\$ -	\$ -	\$ -	\$ -
13 Investment Advisory and Management Services	\$ -	\$ -	\$ -	\$ -
14 Partners' Meetings	\$ -	\$ -	\$ -	\$ -
15 Appraisal and Investigation	\$ -	\$ -	\$ -	\$ -
16 Advertising, Communication and Travel	\$ -	\$ -	\$ -	\$ -
17 Cost of Space Occupied	\$ -	\$ -	\$ -	\$ -
18 Depreciation and Amortization		Ψ	Ψ	Ψ
a. Amortization of Leverage Fees	\$ -	\$ -	\$ -	\$ -
b. Other Depreciation and Amortization	\$ -	\$ -	\$ -	\$ -
c. Total Depreciation and Amortization	\$ -	\$ -	\$ -	\$ -
19 Insurance	\$ -	\$ -	\$ -	\$ -
20 Payroll and Other Taxes	\$ -	\$ -	\$ -	\$ -
21 Provision for Losses on Receivables (excluding loans receivable)	\$ -	\$ -	\$ -	\$ -
22 Legal Fees	\$ -	\$ -	\$ -	\$ -
23 Audit and Examination Fees	\$ -	\$ -	\$ -	\$ -
24 Miscellaneous Expenses	L'	L'		
a. Misc. #1	\$ -	\$ -	\$ -	\$ -
b. Misc. #2	\$ -	\$ -	\$ -	\$ -
c. Misc. #3	\$ -	\$ -	\$ -	\$ -
d. Misc. #4	\$ -	\$ -	\$ -	\$ -
e. Misc. #5	\$ -	\$ -	\$ -	\$ -
f. Misc. #6	\$ -	\$ -	\$ -	\$ -
24g Total Miscellaneous Expenses	\$ -	\$ -	\$ -	\$ -
25 TOTAL EXPENSES	\$ -	\$ -	\$ -	\$ -
26 NET INVESTMENT INCOME (LOSS)	\$ -	\$ -	\$ -	\$ -
• • •	* \$ -	\$ -	\$ -	\$ -
Err:502				·
Err:502				
28 NET INCOME (LOSS) BEFORE NONRECURRING ITEMS	\$ -	\$ -	\$ -	\$ -
29 Extraordinary Item	\$ -	\$ -	\$ -	\$ -
30 Cumulative Effect of Change in Accounting	\$ -	\$ -	\$ -	\$ -
J J				

\$ - \$ -

(1) Provide supporting detail for all realized gains and losses on Schedule 2, column 8.

31 NET INCOME (LOSS)

STAT	EMENT OF CASH FLOWS	OMB Ap	proval No. 3245-0063	
FOR MONT	H PERIOD ENDED: 12/31/2023	Expira	ation Date 08/31/2026	
	ounded to the nearest dollar)			
Name of License:		Lic	ense no.: 00/00-0000	Notes
Cash Flow Page 1 of 2				
	Current Quarterly Period Ended	Year-to-Date Thru Period Ended	Since Inception to Period Ended	Since Inception to Period Ended
OPERATING ACTIVITIES	12/31/2023	12/31/2023	12/31/2023	12/30/1899
Cash Inflows				
1 Interest Received from Portfolio Concerns	\$ -	\$ -	\$ -	\$ -
2 Dividend Received from Portfolio Concerns	\$ -	\$ -	\$ -	\$ -
3 Other Income Received from Portfolio Concerns	\$ -	\$ -	\$ -	\$ -
1 Management Services and Other Fees Received	\$ -	\$ -	\$ -	\$ -
Interest on Cash Equivalents and Invested Idle Funds	\$ -	\$ -	\$ -	\$ -
Cash Received from Assets Acquired in Liquidation	\$ -	\$ -	\$ -	\$ -
Other Operating Cash Receipts	\$ -	\$ -	\$ -	\$ -
Cash Outflows				
3 Interest Paid	\$ -	\$ -	\$ -	\$ -
Commitment Fees and Other Financial Costs	\$ -	\$ -	\$ -	\$ -
.0 Investment Advisory and Management Fees	\$ -	\$ -	\$ -	\$ -
1 Partners' and Employees' Compensation and Benefits	\$ -	\$ -	\$ -	\$ -
12 Operating Expenditures (Excluding Compensation and Ber		\$ -	\$ -	\$ -
3 Other Operating Cash Disbursements	\$ -	\$ -	\$ -	\$ -
r:502				
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITY	\$ -	\$ -	\$ -	\$ -
VESTING ACTIVITIES				
ash Inflows				
5 Loan Principal Payments Received from Portfolio Concerns	\$ -	\$ -	\$ -	\$ -
6 Returns of Capital Received from Portfolio Concerns	\$ -	\$ -	\$ -	\$ -
7 Net Proceeds from Disposition of Portfolio Securities	\$ -	\$ -	\$ -	\$ -
B Liquidation of Idle Funds Investments	\$ -	\$ -	\$ -	\$ -
Other (Specify)	\$ -	\$ -	\$ -	\$ -
ash Outflows			-	· ·
) Purchase of Portfolio Securities	\$ -	\$ -	\$ -	\$ -
1 Loans to Portfolio concerns	\$ -	\$ -	\$ -	\$ -
2 Idle Funds Investment	\$ -	\$ -	\$ -	\$ -
3 Other (Specify)	\$ -	\$ -	\$ -	\$ -
4 NET CASH PROVIDED BY (USED IN) INVESTING ACTIVIT		\$ -	\$ -	\$ -
	Ψ		-	. *
INANCING ACTIVITIES				
ash Inflows				
5 Proceeds from Issuance of SBA-Guaranteed Debentures	\$ -	\$ -	\$ -	\$ -
26 Proceeds from Non-SBA Borrowing	\$ -	\$ -	\$ -	\$ -
7 Proceeds from Sale of Stock or Other Capital Contribution	\$ -	\$ -	\$ -	\$ -
8 Other (Specify)	\$ -	\$ -	\$ -	\$ -
ash Outflows				
9 SBA Leverage Fees	\$ -	\$ -	\$ -	\$ -
0 Principal Payments on SBA-Guaranteed Debentures	\$ -	\$ -	\$ -	\$ -
1 Principal Payments on Non-SBA Borrowing	\$ -	\$ -	\$ -	\$ -
2 Redemption of Private Partnership Interests	\$ -	\$ -	\$ -	\$ -
3 Other Distributions Paid	\$ -	\$ -	\$ -	\$ -
4 Other (Specify)	\$ -	\$ -	\$ -	\$ -
5 NET CASH PROVIDED BY (USED IN) FINANCING ACTIVIT	IES \$ -	\$ -	\$ -	\$ -
S. I. C. C		7	7	Ψ

Cash Flow Page 2 of 2					
	Current Quarterly Period Ended	Year-to-Date Thru Period Ended	Since Inception to Period Ended	Since Inception to Period Ended	
	12/31/2023	12/31/2023	12/31/2023	12/31/2021	
Lines 36 through 38 include Cash and Cash Equivalents and Idle Funds					
36 INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	\$ -	\$ -	\$ -	\$ -	
37 CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	\$ -	\$ -	\$ -	\$ -	
38 CASH AND CASH EQUIVALENTS AT END OF PERIOD	\$ -	\$ -	\$ -	\$ -	
From Lines 14 and 15 on Balance Sheet, page	2 \$ -	\$ -	\$ -		
RECONCILIATION OF NET INCOME (LOSS) TO NET CASH PROVID	ED BY (USED IN) OPERA	ATING ACTIVITIES			
39 Net Income (Loss) (Line 31, page 4P)	\$ -	\$ -	\$ -	\$ -	
Adjustments to Reconcile Net Income (Loss) to Net Cash Provid	led by (used in) Operat	ing Activities:			
40 Depreciation and Amortization (line 18, page 4P)	\$	\$ -	\$ -	\$ -	
41 Provision for Losses on Accounts Receivable (line 21, page 4P)	\$ -	\$ -	\$ -	\$ -	
42 Realized (Gains) Losses on Investments (line 27, page 4P)	\$ -	\$ -	\$ -	\$ -	
43 Other (Specify)					
a	\$ -	\$ -	\$ -	\$ -	
b.	\$ -	\$ -	\$ -	\$ -	
c	\$ -	\$ -	\$ -	\$ -	
Changes in Operating Assets and Liabilities Net of Noncash Ite	ms				Formulas for Colum
44 (Increase) Decrease in Interest and Dividends Receivable	\$ -	\$ -	\$ -	\$ -	\$ -
45 (Increase) Decrease in Other Current Assets	\$ -	\$ -	\$ -	\$ -	\$ -
46 Increase (Decrease) in Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
47 Increase (Decrease) in Accrued Interest Payable	\$ -	\$ -	\$ -	\$ -	\$ -
48 Increase (Decrease) in Accrued Taxes Payable	\$ -	\$ -	\$ -	\$ -	\$ -
49 Increase (Decrease) in Distributions Payable	\$ -	\$ -	\$ -	\$ -	\$ -
50 Increase (Decrease) in Other Current Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
51 Other (Specify)	\$ -	\$ -	\$ -	\$ -	
52 Other (Specify)	\$ -	\$ -	\$ -	\$ -	
F3 NET CASH PROMPED BY MISED IN OPERATING ASSISTED	\$ -	6	\$ -		
53 NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES (Total must agree with line 14 above)	\$ -	\$ -	\$ -	\$ -	
Error Check (Line 53 must equal Line 14)					

STATEMENT OF PARTNERS' CAPITAL FOR MONTH PERIOD ENDED: 12/31/2023 (Amounts rounded to the nearest dollar) OMB Approval No. 3245-0063 Expiration Date 08/31/2026

Name of License:		Licer	nse no.: 00/00-0000
PART I. PRIVATE PARTNERS' CONTRIBUTED CAPITAL	(page 3, line 47a)	(page 3, line 47b)	Total
1 BALANCE AT BEGINNING OF PERIOD	\$ -	\$ -	\$ -
2 ADDITIONS:			
a. Partnership interests issued for cash	\$ -	\$ -	\$ -
b. Partnership interests issued for services rendered	\$ -	\$ -	\$ -
c. Partnership interests issued for contributed non-cash assets	\$ -	\$ -	\$ -
d. Capitalization of Retained Earnings Available for Distribution	\$ -	\$ -	\$ - \$ -
e. Other credits (specify) Err:502	\$ -	-	Err:502
3 Total additions (sum of 2a through 2e)	\$ -	\$ -	\$ -
4 Subtotal (line 1 plus line 3)	\$ -	\$ -	\$ -
5 DEDUCTIONS:			
a. Liquidation of Partnership interests	\$ -	\$ -	\$ -
Err:502			
Err:502			
b.Other debits (specify)	\$ -	\$ -	\$ -
6 Total deductions (sum of 5a through 5b)	\$ -	\$ -	\$ -
7 BALANCE AT END OF PERIOD (line 4 minus line 6)	\$ -	\$ -	\$ -
PART II. UNDISTRIBUTED REALIZED EARNINGS	Gain/Income (1)	Earnings(2)	Earnings (1+2)
1 BALANCE AT BEGINNING OF PERIOD	<u>*</u>	\$ -	\$ -
2 ADDITIONS:			
a. Net investment income	\$ -	\$ -	\$ -
b. Realized gain (loss) on investments	\$ -	\$ -	\$ -
c. Gain on appreciation of securities distributed in kind	\$ -	\$ -	\$ -
d. Other (specify) 3 Total additions (sum of 2a through 2d)	\$ - \$ -	\$ - \$ -	\$ - \$ -
4 Subtotal (line 1 plus line 3)	\$ -	\$ -	\$ -
5 DEDUCTIONS:			
a. Cash Distributions		\$ -	\$ -
b. Distributions allocated but not paid		\$ -	\$ -
c. In-Kind Distributions (at fair value)	\$ -	\$ -	\$ -
d. Capitalization of Retained Earnings available for Distribution		\$ -	\$ -
e. Other (specify)	\$ -	\$ -	\$ -
6 Total deductions (sum of 5a through 5e)	\$ -	\$ -	\$ -
7 Total before collection of non-cash gains/income (line 4 minus line 6)	\$ -	\$ -	\$ -
8 Collection of non-cash gains/income	\$ -	\$ -	

I. RETAINED EARNINGS AVAILABE FOR DISTRIBUTION	OMB Approval No. 3245-0063
II. REGULATORY AND LEVERAGEABLE CAPITAL	Expiration Date 08/31/2026
FOR MONTH PERIOD ENDED: 12/31/2023	
(Amounts rounded to the nearest dollar)	
Name of License:	License no.: 00/00-0000
DART I RETAINED FARMINGS AVAILABLE FOR DISTRIBUTION OF CARITALIZATION	
PART I. RETAINED EARNINGS AVAILABLE FOR DISTRIBUTION OR CAPITALIZATION 1 Undistributed net Realized Earnings (line 51, page 3)	\$ -
2 LESS: Unrealized Depreciation (Schedule 1 - Total Unrealized Depreciation)	\$ -
3 RETAINED EARNINGS AVAILABLE FOR DISTRIBUTION OR CAPITALIZATION	\$ -
S RETAINED EARNINGS AVAILABLE FOR DISTRIBUTION OR CALITALIZATION	Ψ
PART II. SCHEDULE OF REGULATORY AND LEVERAGEABLE CAPITAL	
1 Private Partners' Contributed Capital (line 47c, page 3)	\$ -
2 ADD	
a. Unfunded binding commitments from Institutional Investors \$	-
b. Waived management fees credited as capital contributions \$	-
c. Total Additions (Sum of Line 2a and 2b)	\$ -
3 LESS: Regulatory Distributions	
a. Organization Expenses Not Approved by SBA (1) \$	-
b. Partnership interests Issued for Services \$	-
c. Partnership interests Issued for Non-cash Assets \$	-
(unless approved by SBA for inclusion in Regulatory Capital or converted to cash)	
Err:502	
d. Other credits (specify) \$	-
4 Total Regulatory Deductions (Sum of 3a through 3d	\$ -
5 Other Adjustments to Regulatory Capital (specify)	\$ -
6 REGULATORY CAPITAL (sum of lines 1, 2, 4, and 5)	\$ -
7 LESS: Unfunded binding commitments from Institutional Investors	\$ -
8 LESS: Non-cash assets included in Regulatory Capital, other than eligible investments in Small Concerns	\$ -
9 LESS: Other deductions (specify)	\$ -
10 Leverageable Capital (sum of lines 6 through 9)	\$ -
NOTES	

(1) Deduct only those organizational expenses which were not accepted as reasonable by SBA.

													FOR
ame of License:													
estment Data Expresso	ed in \$												
												Total Cash Invested (A)	Cost at Beginning Period
			Summary by Investr	nent Type					Receivables fro		Loar Debt Equity	/ \$ -	\$ - \$ - \$ - \$ -
pand to see totals by ir	ny octment type								Op Equity in Rein	Ass erating Conce Note	ets Acquired rns Acquired es and Other		\$ - \$ - \$ - \$ -
rtfolio companies must			_								Totals	- υ - · · · · · · · · · · · · · · · · ·	<u>φ</u> -
Portfolio Company Name	Employer ID	Critical	Financing Type	Investment Type	Financing Description	Initial Financing Date	Equity Capital Investment	Interest or Dividend Rate	Ownership % (Fully Diluted)	Restructur ed?	Loan/ Debt Status	Total Cash Invested (A)	Cost at Beginning Period
<u> </u>													
-													

SCHEDI

SCHEDULE 1

•							
							i

Inv. Multiple: SBA Value (B+D)/A

License no.: 00/00-0000

Inv. Multiple: GAAP Value (C+D)/A

		Investm	ent Data (Expre	essed in \$)							Inv. Mult SBA Val (B+D	ue	Inv. Multiple Value (C	
Addition/ Deduction	Non Cash in Cost at End of Period	Cost at End of Period	Unrealized Appreciation	(Unrealized Depreciation)	Class 1	Class 2	Class 2 Date of Up Round	SBA Reported Value (B)	GAAP Reported Value (C)	Cum. Cash Proceeds (D)	Current SBA Mult	Prior SBA Mult	Current GAAP Mult	Prior GAAP Mult
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Non-Cash Schedule Class 2 Cum. Gain SBA GAAP Prior Current GAAP Prior First Current 1c Addition/ Cost at End Unrealized (Unrealized Date of Cash included in Class 1 Class 2 Reported Reported SBA SBA **GAAP** Investm Reference Deduction of Period Appreciation Depreciation) Up **Proceeds** Cost at End of Period Value (B) Value (C) Mult Mult Mult Mult ent Date Round Number (D) \$ \$ - \$ \$

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Total Loans and Investments

1A. SUMMARY OF LOANS AND INVESTMENTS 1B. SMALLER ENTERPRISE FINANCINGS

OMB Approval No. 3245-0063

\$

Expiration Date 08/31/2026

FOR MONTH PERIOD ENDED: 12/31/2023

\$

\$

Name of License: License no.: 00/00-0000

1A. SUMMARY OF LOANS AND INVESTMENTS В C D Ε F G н Α Cost at GAAP **SBA Reported** Additions/ Unrealized Cost at End of Unrealized **Beginning of Investment Category** Reported (Deductions) Period Appreciated Depreciation Value Period . Value Total Loans \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ Total Debt Securities \$ \$ \$ \$ \$ \$ \$ Total Equity Securities Totals \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ Total Assets Acquired \$ \$ \$ \$ \$ \$ \$ Total Operating Concerns Acquired \$ \$ Total Notes and Other Secs. Received \$ \$ \$ \$ \$ \$ \$ \$ \$ Equity Investments in Relenders/ReInvestors \$ \$ \$ \$

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1B. SMALLER ENTERPRISE FINANCINGS	
1 Cumulative dollar amount of Smaller Enterprise Financings extended between April 25, 1994 and close of reporting fiscal year.	\$ -
2 Cumulative dollar amount of all Financing extended between April 25, 1994 and close of reporting fiscal year.	\$ -
3 Percentage of total Financings extended to Smaller Enterprises (line 1 divided by line 2)	
SEE 13 CFR 107.710 FOR PERCENTAGE OF TOTAL FINANCINGS WHICH MUST BE IN SMALLER ENTERPRISES.	

SCHEDULE 1C

SCHEDULE OF ADDITIONS AND DEDUCTIONS TO LOAN AND INVESTMENT COST FOR MONTH PERIOD ENDED: 12/31/2023

OMB Approval No. 3245-0063 Expiration Date 08/31/2026

	Additions	Deductions	Net Changes	
Totals \$	-	\$ -	\$	-

Α	В	С	D	E	F	G	Н	1
Portfolio Company Name	Employer ID	Reference Number	Reference ID	Transaction Date	Description of Addition / Deduction to Loan and Investment Cost	Addition/ Deduction Amount	Change to Cost	Notes
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SCHEDULE 2

SCHEDULE OF REALIZED GAINS AND LOSSES ON LOANS AND INVESTMENTS FOR MONTH PERIOD ENDED: 12/31/2023

OMB Approval No. 3245-0063 Expiration Date 08/31/2026

Name of License:												License II	o.: 00/00-00
					Cost	Net Sales Price	Realized Gain/(Loss)	Cash	Note	Equity			
Summed to one testale	fa.,			Current quarter	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Expand to see totals in secent quarter.	ior most		Totals Thro	ough Period End		\$ -	\$ -	\$ -	\$ -	\$ -			
A	В	С	D	E	F	G	Н	ı	J	K	L	М	N
								Compone	nts of Net Sa	les Price	Applies to Sales	and Exchanges	
Portfolio Company Name	Employer ID	Financing Type	Transaction Date	Transaction Type2	Cost	Net Sales Price	Realized Gain/(Loss)	Cash	Note	Equity	Name	Address	Commen
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OMB Approval No. 3245-0063 Expiration Date 08/31/2026

	Balance at Beginning of Period	Additions	Collections During Period	Balance at End of Period	Amount of "includible non-cash gains" for Capital Impairment
Totals	\$ -	\$ -	\$ -	\$ -	\$ -

Α	В	С	D	E	F	G	Н
Portfolio Company Name	Employer ID	Description of Non-cash Gains/Income (1)	Balance at Beginning of Period	Additions	Deductions / Collections	Balance at End of Period	Amount of "includible non-cash gains" for Capital Impairment
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SCHEDULE 4						IS AND INVES [®] ED: 12/31/202					No. 3245-0063 ate 08/31/2026
Name of License:										License n	o.: 00/00-0000
	Totals		\$ -] [\$ -				\$ -	\$ -	\$ -
Note (1) Days Past Due base									1	1	
Α	В	С	D	E	F	G	Н	I	ļ , , , , , , , , , , , , , , , , , , ,	K	L
			Delinquent	Principal	Delinquer	t Interest	Date of La	st Payment	Amount of	Last Payment	
Portfolio Company Name	Employer ID	Outstanding Principal Balance	Amount Past Due	Days Past Due (1)	Amount Past Due	Days Past Due (1)	Principal	Interest	Principal	Interest	Fair Market Value of Collateral
									I		

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SCHEDULE OF COMMITMENTS FOR MONTH PERIOD ENDED: 12/31/2023

OMB Approval No. 3245-0063 Expiration Date 08/31/2026

Name of License: License no.: 00/00-0000

Total \$ -

Α	В	С	D	E	F	G	н
Portfolio Company Name	Employer ID	Amount of Commitment	Date Made	Expiration Date	Security Type	Investment	Commitment Type

SCHEDULE 6	SCHEDULE OF GUARANTEES
	FOR MONTH PERIOD ENDED: 12/31/2023

OMB Approval No. 3245-0063 Expiration Date 08/31/2026

Name of License: License no.: 00/00-0000

Total \$ -

Α	В	С	D	E	F	G	Н
Portfolio Company Name	Employer ID	Guarantee Amount	Date Made	Expiration Date	Name of Guaranteed Party	Is guarantee collateralized?	Description of underlying obligation of Small Business

CCUEDULE 7	SCHEDULE OF CASH AND INVESTED IDLE FUND:	2	OMD Approval No. 2245 0062
SCHEDULE 7	FOR MONTH PERIOD ENDED: 12/31/2023	0	OMB Approval No. 3245-0063 Expiration Date 08/31/2026
	131,131,1231		Expiration Date 00/31/2020
Name of License:			License no.: 00/00-0000
		Nore	
	COMPLETE SCHEDULE ONLY IF LEVERAGED LICE	NSEE.	
I. U.S. GOVERNMENT O	DBLIGATIONS (direct or guaranteed)		
Description		Maturity Date	Amount
Description		Maturity Date	\$ -
			'
II. REPURCHASE AGRE	EMENTS WITH FEDERALLY-INSURED INSTITUTION		
Name and Location of Fir	nancial Institution	Maturity Date	Amount
		,	\$ -
		TIONS	
III. CERTIFICATES OF L	DEPOSIT ISSUED BY FEDERALLY-INSURED INSTITU	<u>IIONS</u>	
Name and Location of Fir	nancial Institution	Maturity Date	Amount
			\$ -
IV. DEMAND DEPOSIT,	MONEY MARKET, AND SAVING ACCOUNTS IN FED	ERALLY-INSURED	<u>INSTITUTIONS</u>
Name and Location of Fir	nancial Institution	Maturity Date	Amount
		j	\$ -
			\$ -
V 07UFD 04GU 4ND U	N/55750 IDI 5 511105		
V. OTHER CASH AND I	NVESTED IDLE FUNDS		
Description		Maturity Date	Amount
,			\$ -
	TOTAL CASH, CASH EQUIVALENT		
	(total must agree with sum of lines	s 14 and 15, page 2 f	7) \$ -

Ex

SCHEDULE 8 DISTRIBUTION SCHEDULE

FOR MONTH PERIOD ENDED: 12/31/2023

OMB Approval No. 3245-0063 Expiration Date 08/31/2026

Only required for Accrual and Reinvestor SBICs

Name of License: License no.: 00/00-0000

A. SBA SHARE PERCENTAGE

- 1 Total SBA Intended Leverage Commitment
- 2 Total Private Capital Commitment
- 3 SBA's Share Percentage

0.0%

B. DISTRIBUTIONS

- 1 Distribution Date
- 2 Accrued Interest Paid
- 3 Annual Charge Paid
- 4 Total Distributions After Accrued Interest & Annual Charges
- 5 SBA Share
 - a. SBA Calculated Share
 - b. Beginning SBA Leverage Balance
 - c. Minimum Amount to SBA Leverage Redemption
 - d. Amount to SBA Leverage
 - e. Ending SBA Leverage Balance
 - f. Beginning SBA Outstanding Commitments
 - g. Minimum Amount of SBA Commitments to Cancel
 - h. Amount of Commitments Being Cancelled
 - i. Ending SBA Outstanding Commitments
- 6 Distributions to Private Investors
 - a. Amount Available to Private Investors
 - 1) Amount Distributed to Private Investors & GP
 - 2) Amount to Carried Interest
 - 3) Amount to Investors After Carried Interest
 - b. Return of Capital Distributions
 - 1) Beginning Leverageable Capital
 - 2) Beginning Regulatory Capital
 - 3) Amount of 6.a.1 Distributed as Return of Capital
 - 4) Ending Leverageable Capital
 - 5) Ending Regulatory Capital
 - c. Amout of 6.a.1 Distributed as READ

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SCHEDULE 9	SCHEDULE OF ACTIVITY	OMB Approval No. 3245-0063
30.123323	FOR MONTH PERIOD ENDED: 12/31/2023	Expiration Date 08/31/2026
If not in Wind-down. Please co	mplete.	•
Name of License:		License no.: 00/00-0000
PART I. FIRST ACTIVITY TEST		
1. Cash and Cash Equivalents (line	14, page 2) \$0	\$ -
2. Invested Idle Funds (line 15, line	2)	\$ -
3. Total Cash and Idle Funds		\$ -
4. Total Assets at Cost:		
a. Total Assets (line 30, page 2)		\$ -
b. ADD: Unrealized Depreciation (lin	ne 4c, 9c, and 10c Current Period, page 2)	\$ -
c. LESS: Unrealized Appreciation (li	nes 4b, 9b, and 10b Current Period, page 2)	\$ -
d. Total Assets at Cost		\$ -
5. Line 3 Divided by Line 4d (expres	ssed as a percentage)	0%
*Part I Status: Pass	ses Part I	
*Note: IF LINE 5 IS LESS THAN OR	EQUAL TO 20%, LICENSEE IS NOT INACTIVE DO NOT COMPLETE	E PART II
IF LINE 5 IS GREATER THAN 20%, C	OMPLETE THE SECOND ACTIVITY TEST IN PART II	
PART II. SECOND ACTIVITY TES	г	
6. Financings during the Past 18 Mo	onths:	
a. Loans		\$ -
b. Debt		\$ -
c. Equity		\$ -
d. Guarantees		\$ -

9. Line 7 divided by Line 8 (expressed as a percentage)*Part II Status: Passed Part I

7. Total (lines 6a through 6d)8. Regulatory Capital

*Note: IF LINE 9 IS LESS THAN 20%, LICENSEE MAY BE INACTIVE UNDER SECTION 107.590 - ATTACH EXPLANATION OF INACTIVITY AND PLANNED CORRECTIVE ACTION.

artnership											
	CERTIFICATIONS	OMB Approval No. 3245-0063 Expiration Date 08/31/2026									
Name of Lice	nse:	License no.: 00/00-0000									
	MANAGEMENT CERTIFICATION										
	I, [, a General Partner of (Licensee),] [, a General Partner of the General Partner of (Licen	see),]									
	[, a Managing Member of , the General Partner of (Licensee),]										
	[, the President of , the General Partner of (Licensee),]										
	do hereby certify as follows:										
	1. The audited Annual Report for the fiscal year ended December 31, 2023 submitted by Business Administration on SBA Form 468 is true and correct in all aspects. The statement below have been omitted from the submission.										
	2. The General Partner of (Licensee) has reviewed and approved the audited Annual Report for the fiscal year ended December 31, 2023.										
	3. (Licensee) is in good standing under the laws of the State of .										
	4. (Licensee) has filed all federal, state and local tax returns required through the date he limited to payroll tax returns and informational returns for income tax purposes.	reof, including but not									
	STATEMENTS AND SCHEDULES OMITTED:										
	Total Assets: \$ Net Income (Loss): \$ Cash and Cash Equivalents and Idle Funds at End of Period: \$	-									
	CAUTION: By signing below, you are certifying as to the truth and accuracy of the Financia and acknowledging that officials in the Small Business Administration (SBA) will be relying Knowingly making a false statement to or concealing a material fact from the SBA can lead to 30 years and/or a fine of up to \$1,000,000 under 18 U.S.C. § 1014. The undersigned certifies that the attached SBA Form 468 was prepared using the MS Exception provided by SBA, without modification to any aspect of that Form and the formulae contains the addition of Licensee data and information (as contemplated by the instructions provided to the state of the st	on this certification. I to imprisonment of up el Workbook Form ned therein, other than									
	Date: Name: Signature: Title:										

Schedule 10	SBIC Licensee Customer Relationship Management Information
	FOR MONTH PERIOD ENDED: 12/31/2023

Name of License:

Note: Demographic information is on a voluntary basis only.

Last Name	First Name	Title	Role Type	Phone	Email	GP Ownership %	Fund Carry %	Management Company Ownership %

License no.: 00/00-0000

Voluntary Dem	ographic I	nformatio	n ("x" a	all that ap	ply)												
				Gei	nder			Ethnicity				Rac	e				
Investment Committee Member	Primary SBA Contact	SBA Mailing List?	Male	Female	x	Prefer Not to Disclose	Non- Hispanic or Latino	Hispani c or Latino	Prefer Not to Disclose	American Indian or Alaska Native	Asian	Black or African American	Native Hawaiian or Other Pacific Islander	White	Prefer Not to Disclose	Veteran	Persons with Disabilities

Name of License: License no.: 00/00-0000

Include all investments, both realized and unrealized, made by the SBIC since the fund commencement date or October 1, 1993, whichever is later. If historical information is unavailable in the format requested, you may omit (1) investments realized or written off on or before June 30, 2011, and (2) for investments held as of July 1, 2011, gross receipts received on or before June 30, 2011.

Note 1 - Gross Receipts to Total Dollars Invested

Note 2 - (Gross Receipts + GAAP Fair Market Value) to Total Dollars Invested

Number of GAAP **Number of** Gross Gross SBA Cash Mult. **Total Dollars** Mult. See Investments Portfolio Receipts Receipts Total Reported Reported See Note Since Invested Note 2 **Companies** Cash Value Value Equity 1 Inception 0.00x 0.00x Totals \$ - \$ - \$ \$ - \$

						Gross Receipts			* Columns I and J pulled from Schedule 1.			
Portfolio Company Name	Employer ID	Realization Status	Date of 1st Investment	Number of Investments Since Inception	Total Dollars Invested	Gross Receipts Cash	Gross Receipts Equity	Total Receipts	SBA Reported Value	GAAP Reported Value	Cash Mult. See Note 1	Mult. See Note 2
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	Jobs Data**												
Full-time Employees #	Part-time Employees #	Total # of Employees	Net Employee Count Increase/Decrease in last 12 months	# of Employees with Company Equity Ownership	Average Employee Tenure (years)	Median Salary							

*Owner defined as ownership >50% equity shares in the company.

**Reinvestor SBICs use Appendix B for underlying funds demographic information and portfolio company jobs data. Do not co

Voluntary Demographic Information**												
	Founder and/o	or Majority (Owner*		CEO or Equivalent							
Founder or Owner Veteran	Founder or Owner Gender	Founder or Owner Race	Founder or Owner Ethnicity	Founder - Person with Disabilities	CEO or Equivalent Veteran	CEO or Equivalent Gender	CEO or Equivalent Race	CEO or Equivalent Ethnicity	CEO or Equivalent Person - with Disabilities			
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		1										

lame of License:			1	ECUTIVE SUMMAN H PERIOD ENDED: ounded to the nea	12/31/2023				roval No. 3245-0063 ion Date 08/31/2026
Strategy:		0						Lice Vintage Year	nse no.: 00/00-0000 0
A. Firm Data Assets under Ma Number of activ Number of activ In Number of activ Firm established Total number of Does your firm h Does your firm h Does you offer the AD1(k) match or Medical insuranc Paid Family Leav Childcare service	e funds e portfolio core e and inactive year investment pr employees at ave a formal of ave a formal fe e following be retirement same e	mpanies funds ofessionals at the firm diversity, equit ESG or Respon nefits to all full vings	the firm y, and inclusion sible Investing p	policy? olicy?			\$ -		
b. Fund Level Total commitme Total calls/draw. Remaining com Total number of Total amount of Gross receipts/p Gross distributio Amount of carrie Distributions to D. SBA Leverage	ents s since incepti mitments portfolio com investments roceeds from ons including c ed interest pai private invest Repayment	panies investe since inceptior investments s carried interest id ors net of carri	i (from Schedule ince inception (f : ed interest and i	11) rom Schedule 11) expenses			Private Investor	<u> </u>	\$BA - \$ - \$ - \$ - \$
.1. GAAP Value of F	_	ans and Invest	ments (from Sch	edule 11)	моіс	Net DPI	Net RVPI	Net TVPI	Net IRR
Based on GAAP fur	nd valuations	and net to inve	estors of expense	es,	MOIC		#DIV/0!		0.0%
ees, and carried in Historical F	und Perform	nance					Date	Net DPI	Net TVPI
e. Portfolio break Top 5 in descendin ndustry			pital to-date b	y industry, asset	t type, location,	and stage	invested. T	otal Invested:	\$ -
	\$ \$	-		\$ - \$ -				\$ - \$ -	
	\$ \$			\$ - \$ -				\$ - \$ -	
	\$		Other	\$ -			Other	\$ -	
Other									
Other Asset Type	Investe	d \$ %							
	Investe \$ \$	d \$ % - -							
	\$ \$ \$	d \$ % - - -							
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	\$ \$ \$ \$	d \$ %							

Leverageable Capital Balance \$
Unfunded Regulatory Commitments \$
Regulatory Capital \$

OMB Approval No. 3245-0063 Expiration Date 08/31/2026

SBA Leverage Balance \$
Unfunded SBA Leverage Commitments \$

License no.: 00/00-0000 Name of License: Note: Detail for proceeds from income and exits and follow-on investments are on separate schedules. A. Cash & Cash Equivalents and Idle Funds Balance \$ I. Capital & Beginning Balances Total Private Capital Committed to Fund

Total Private Capital Paid In

Total Return of Capital Distributions

Total READ Distributions

Leverageable Capital Balance C. SBA Leverage Total SBA Leverage Drawn \$
Total Redemptions \$

II. Pro Forma Cash Flows	_						
		1/1/2024			Post	Pro Forma	
In \$		12/31/2024	2025	2026	2026	Total	<u>Comments</u>
A. Cash Inflows	_					•	
Private Capital Draws (Paid In)						\$ -	
2. SBA Leverage/Loan Draws						\$ -	
3. Idle Interest & Other Income						\$ -	
Loan & Investment Income/Proceeds (Sched A)	1	\$ -	\$ -	\$ -	\$ -	\$ -	See Wind Down Schedule A.
5. Other Cash Inflows							
Tota	al Cash Inflows	\$ -	\$ -	\$ -	\$ -	\$ -	
B. Cash Outflows							
1. Expenses							
a. Management Fees						\$ -	
b. SBA Interest, Leverage Fees, & Annual Charges						\$ -	
c. Other Expenses						\$ -	
d. Total Expenses	:	\$ -	\$ -	\$ -	\$ -	\$ -	
Investments (Follow-Ons) (Sched B)	:	\$ -	\$ -	\$ -	\$ -		See Wind Down Schedule B.
	_						
Private Investor Distributions							
a. READ	_				1	\$ -	
b. Return of Capital	_					\$ -	
b. Neturn of Capital		\$ -	\$ -	\$ -	\$ -	_	
c. Total Distributions to Private Investors	:	-	\$ -	> -	> -	\$ -	
SBA Leverage Redemptions						\$ -	
5. Other Cash Outflows							
Total	Cash Outflows :	\$ -	\$ -	\$ -	\$ -	\$ -	
C. NET CASH FLOW	:	\$ -	\$ -	\$ -	\$ -	\$ -	1
III. Ending Balances	12/31/2023						•
Regulatory Capital \$	12/31/2023	¢	\$ -	¢	¢		
Leverageable Capital \$		э \$-	ф -	э - ¢	ф -		
SBA Leverage Balance \$		э - \$ -	\$ -	\$ -	\$ -		
Cash & Cash Equivalents & Idle \$		э \$-	¢ .	\$	ф - \$ -		
Unfunded Private Commitments \$		э \$-	ė.	ė.	ф - \$ -		
Unfunded SBA Commitments \$		э - \$ -	\$	\$	÷		
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OMB Approval No. 3245-0063 Expiration Date 08/31/2026

Name of License: License no.: 00/00-0000

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	irst ed		468 SBA		Anticipated Income/Exit Proceeds		Timing of Likely Exit Income/Proceeds					
Portfolio Company Name	Year First Invested	Cost of Invest.	Approved Reported Value	Anticipated Exit Type		Maximum	Likely	01/01/2024 to 12/31/2024	2025	2026	Post 2026	Comments
		\$ -	\$ -				,				\$ -	
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Totals

Anticipated Follow-on Financings

icipated Follow-on Financings						ning of SBIC			
Company Name	Investment Type	Business Total Round/ Deal Size	SBIC's Pro- Rata Investment	SBIC Follow-on Participation	01/01/2024 to 12/31/2024	2025	2026	Post 2026	Comments
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SBA Leverage Metrics OMB Approval No. 3245-0063 Based on Form 468 entries for period ended: 12/31/2023 Expiration Date 08/31/2026 License no.: 00/00-0000 Name of License Expand rows to see how metrics are calculated. I. Leverage Coverage Ratio (LCR) LCR = A. SBA Leverage Balance (Form 468 Page 3, Line 31) B. Recoverable Assets Total Assets (Form 468 Page 2, Line 30) Other Asset (Form 468 Page 2,Line 29) Total Liabilities (Form 468 Page 3, Line 41) Net Asset Value SBA Leverage Balance (Form 468 Pge 3, Line 31) Unfunded Regulatory Commitments (Form 468 Page 8, Part II, Line 2a) Total Recoverable Assets C. Leverage Coverage Ratio = Total Recoverable Assets/SBA Leverage Balance II. Capital Impairment Percentage (CIP) CIP = 0.0% Max CIP: 0.0% | Within permissible maximum CIP PRELIMINARY IMPAIRMENT TEST Undistributed Net Realized Earnings (Deficit) (Form 468, Page 3, Line 51)
 Includible Non-cash Gains (Form 468, Schedule 3, Box 8)
 Undistributed Net Realized Earnings (Deficit) plus Includible Non-Cash Gains
 Unrealized Gain (Loss) on Securities Held (Form 468, Page 3, Line 49) STOP -- Capital Impairment % = 0. No further calculations are required. ADJUSTED UNREALIZED GAIN ON SECURITIES HELD В. UNREALIZED APPRECIATION ON: 5 Publicly Traded and Marketable securities ["Class 1" - Form 468 Schedule 1) 6 Non-Publicly Traded and Marketable securities which satisfy the requirements in Sec. 107.1840(d)(3) ["Class 2" - Form 468 Schedule 1) 7 All other securities ["Class 3" = Total Appreciation from Form 468 Schedule 1 minus Class 1 and Class 2]
8 Unrealized Depreciation (Schedule 1) \$ 9 "Class 1" appreciation not used to offset depreciation x 80% = 10 "Class 2" appreciation not used to offset depreciation 11 Adjusted Unrealized Gain before estimated tax effects x 50% = 12 Less: Estimated future income taxes--if applicable* \$ 13 Less: Class 1 or Class 2 Appreciation on pledged or encumbered securities (up to the amount of the related borrowing or obligation)* *Note: SBA may evaluate and assess 14 Adjusted Unrealized Gain on Securities Held III. CAPITAL IMPAIRMENT PERCENTAGE 15 Undistributed Net Realized Earnings plus Includible Non-cash Gains 16 Adjusted Unrealized Gain (Loss) on Securities Held 17 Total (Line $15\,+\,$ Line 16)18 Regulatory Capital (excluding Treasury Stock, if any) (Form 468, page 8 Part II, Line 6) 19 CAPITAL IMPAIRMENT PERCENTAGE 0.0% IV. MAXIMUM PERMISSIBLE CAPITAL IMPAIRMENT PERCENTAGE 20 If you are a Section 301(c) Licensee, enter C. If you are a Section 301(d) Licensee, enter D. SECTION 301(d) LICENSEES SKIP LINES 21-26 21 SBA Leverage outstanding as of end of reporting period (Form 468 Page 3, Line 31) 22 Leverageable Capital as of end of reporting period (Form 468, page 8, Line 10) 23 Leverage Percentage 24 Total portfolio investments at cost (Schedule 1)25 Equity Capital Investments (Schedule 1) 26 Percentage of portfolio in Equity Capital Investments 0% 28 Maximum Permissible Capital Impairment Percentage 0%

NAICS Search Tool. Copy NAICS 2022 Code and Title Result into NAICS fie Search (All) Row Labels 111110: Soybean Farming 111120: Oilseed (except Soybean) Farming 111130: Dry Pea and Bean Farming 111140: Wheat Farming 111150: Corn Farming 111160: Rice Farming 111191: Oilseed and Grain Combination Farming 111191: Oilseed and Grain Farming 111211: Potato Farming 111219: Other Vegetable (except Potato) and Melon Farming 111310: Orange Groves 111320: Citrus (except Orange) Groves 111331: Apple Orchards 111332: Grape Vineyards 111333: Strawberry Farming