

## VETERANS MORTGAGE LIFE INSURANCE

**INSTRUCTIONS - PLEASE READ THE INSTRUCTIONS BEFORE COMPLETING THE ATTACHED VA FORM 29-8636, VETERANS MORTGAGE LIFE INSURANCE STATEMENT. INACCURATE INFORMATION MAY RESULT IN YOUR NOT BEING INSURED FOR THE FULL AMOUNT OF YOUR ENTITLEMENT.**

### GENERAL DESCRIPTION OF COVERAGE

Veterans Mortgage Life Insurance (VMLI) is designed to provide financial protection to cover an eligible veteran's outstanding home mortgage in the event of his/her death. This mortgage insurance program is administered by the Department of Veterans Affairs. The insurance is available only to disabled veterans, who, because of their disabilities, have received a Specially Adapted Housing Grant or a Special Housing Adaptation Grant from the Department of Veterans Affairs. Coverage for this insurance cannot be issued after age 69.

### MAXIMUM AMOUNT OF COVERAGE

The maximum amount of VMLI allowed is **\$200,000**. Veterans may select their level of coverage up to the maximum allowed by law, or their current mortgage balance, whichever is less. The amount payable at the time of death is computed according to the schedule of mortgage payments and does not include any amount arising from delinquent payments. The money is paid only to the mortgage holder (mortgage company, bank, etc.)

### THE MORTGAGE

The mortgage is the mortgage secured on a specially adapted or modified residence purchased or remodeled in part with a grant from the Department of Veterans Affairs. If you had VMLI on a housing unit and you sold or otherwise disposed of that housing unit, you may obtain VMLI coverage for a mortgage loan on another eligible housing unit.

### SPECIAL PROVISIONS

The housing unit which is security for the mortgage loan must be used by you as your residence. The insurance ends when the existing mortgage is paid in full, or if your ownership of the residence is terminated. If title to the mortgage property is shared with anyone other than your spouse and is not a Joint Tenancy ownership or Tenancy by the Entirety, your coverage is only for the percentage of the title that is in your name.

### EFFECTIVE DATE

The effective date for this insurance will be established by VA upon receipt of a signed and completed application, with all other information necessary to determine the amount of the insurance premiums.

### YOUR RESPONSIBILITY TO REPORT CHANGES

Since mortgages can be transferred from one lending company to another, it is very important that you report all changes of status promptly to VA. It is important for VA to know such things as: if you have moved, liquidated your mortgage, refinanced your mortgage, sold your property, or if the mortgage has been sold or traded to another lender. Please note that insurance protection on a new mortgage will not be effective until this information is received by VA. Changes may result in an adjustment to your coverage. The Department of Veterans Affairs Insurance Center in Philadelphia maintains all the VA records involved in the VMLI program and all such changes should be sent to that office. The address is:

**VA Insurance Center  
P.O. Box 7208 (VMLI)  
Philadelphia, PA 19101**

Upload documents using our secure website at:

[www.insurance.va.gov](http://www.insurance.va.gov)

### PREMIUMS

The premiums for this protection are based only on the mortality costs of insuring non-disabled lives. Premiums must be deducted from your monthly VA Disability compensation. If at any time you are not entitled to a cash payment of compensation, the monthly premium must be paid directly by you to VA. Premiums are based on the scheduled unpaid balance of the mortgage at the time the insurance is effective, the number of years for which payments must be made in the future and your current age. When you apply for the insurance, your premium will be calculated and you will be advised of the amount.

## INSTRUCTIONS FOR COMPLETING STATEMENT

This statement should be completed and returned as soon as possible.

If you are eligible and want the insurance, complete Part A, Items 1 through 16 only - otherwise see Part B below.\*

If the information requested in any item is not readily available, insert "unknown". The Department of Veterans Affairs will secure the information from other sources or, if necessary, write to you again.

Please print or type the information to be inserted. Return the completed statement to the address shown on Page 1.

Items 1 - 5 - Self-explanatory.

Item 6 - If veteran is incompetent, show address of guardian.

Item 7 - Self-explanatory.

Item 8 - Self-explanatory. (For the purpose of establishing the insurance correctly, the Department of Veterans Affairs will write to this company or individual.) NOTE: If house is under construction, send photocopies of construction contract and mortgage loan commitment with this application.

Item 9 - Enter any mortgage, account, or identification number assigned to your mortgage by the company or individual to whom payments are made.

**NOTE:** Submission of the following documents are necessary to process your application:

Settlement Statement (HUD-1), Truth-In-Lending Disclosure Statement, and current mortgage account statement.

Item 10 - Self-explanatory.

Item 11 - Enter original dollar amount of your mortgage, at the time the mortgage was granted and the present unpaid balance.

Item 12 - Enter the amount of your monthly payment for principal and interest, excluding any amount for taxes, insurance, etc.

Item 13 - Enter the agreed annual rate of interest of your mortgage.

Item 14 - Show the date the first payment was due under the mortgage and the duration as of that date, such as 20, 25, or 30 years, or 20 years 10 months, etc.

Item 15 - If your home is under construction, please indicate so in Block 15A. If you want coverage to begin prior to completion of the home, indicate so in Block 15B. Please provide a copy of your construction commitment. Premiums will be based on your construction commitment amount, but could be adjusted when you make final settlement.

Item 16 - Indicate the requested level of coverage. VMLI coverage may not exceed \$200,000, or your current mortgage balance at the time of application, whichever is less.

Item 17 - Sign full name and enter date. If signed by guardian, please indicate. In any other case in which veteran's signature does not appear, please explain.

\*Part B - If you do not want the insurance, please enter your name and VA policy number, check the appropriate box, sign, and date.

To Contact Us:

Upload documents using our secure website at:

Mailing address:

[www.insurance.va.gov](http://www.insurance.va.gov)

VA Insurance Center  
P.O. Box 7208 (VMLI)  
Philadelphia, PA 19101

Toll-free 1-800-669-8477 Voice Response System (24 hours, 7 days a week)

Representatives on duty Monday - Friday 8:30 AM - 6:00 PM EST

The best days to call are Wednesday and Thursday.

Web site address - "[www.insurance.va.gov](http://www.insurance.va.gov)"



Department of Veterans Affairs

**VETERANS MORTGAGE LIFE INSURANCE STATEMENT**

**PRIVACY ACT NOTICE:** VA will not disclose information collected on this form to any source other than what has been authorized under the Privacy Act of 1974 or Title 38, Code of Federal Regulations 1.576 for routine uses (i.e., use by VA employees and your authorized representatives in the maintenance of Government Insurance programs) identified in the VA system of records, 53VA00, Veterans Mortgage Life Insurance - VA, and published in the Federal Register. Your obligation to respond is voluntary, but your failure to provide us the information could impede processing. No insurance may be granted unless a completed application form has been received (38 U.S.C. 2106 and 38 CFR 8a3(e)). Giving us your SSN account information is voluntary. Refusal to provide your SSN by itself will not result in the denial of benefits. VA will not deny an individual benefits for refusing to provide his or her SSN unless the disclosure of the SSN is required by a Federal Statute of law in effect prior to January 1, 1975, and still in effect. The responses you submit are considered confidential (38 U.S.C. 5701).

**RESPONDENT BURDEN:** An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB control number. The OMB control number for this project is 2900-0212, and it expires XX/XX/20XX. Public reporting burden for this collection of information is estimated to average 15 minutes per respondent, per year, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate and any other aspect of this collection of information, including suggestions for reducing the burden, to VA Reports Clearance Officer at [YACOPaperworkReduAct@va.gov](mailto:YACOPaperworkReduAct@va.gov). Please refer to OMB Control No. 2900-0212 in any correspondence. Do not send your completed VA Form 29-8636 to this email address.

**ANY QUESTIONS REGARDING VMLI, PLEASE CALL 1-800-669-8477**

**PART A**

1. TELEPHONE NUMBER	2. VA POLICY NUMBER	3. SOCIAL SECURITY NUMBER	4. DATE OF BIRTH (Month, day, year)
5. VETERAN'S NAME (First, middle, last)		6. MAILING ADDRESS OF VETERAN (No. and street or rural route, city or P.O., State and ZIP Code)	
7. ADDRESS OF MORTGAGED PROPERTY (If different than Item 6 above)			
8. NAME, ADDRESS AND PHONE NUMBER (If known) OF COMPANY OR INDIVIDUAL TO WHOM MORTGAGE PAYMENTS ARE MADE (No. and street or rural route, city or P.O., State and ZIP Code) (If house is under construction, refer to note under Item 8 on Instruction Sheet (Page 2))			

**MORTGAGE INFORMATION**

9. MORTGAGE ACCOUNT NUMBER	10. IS TITLE TO THE MORTGAGED PROPERTY HELD JOINTLY WITH ANYONE OTHER THAN YOUR SPOUSE? <input type="checkbox"/> YES <input type="checkbox"/> NO	11. AMOUNT OF MORTGAGE	
		A. ORIGINAL AMOUNT \$	B. CURRENT BALANCE \$
12. MONTHLY PAYMENT AMOUNT (Principal and Interest only) \$	13. RATE OF INTEREST %	14. MORTGAGE PAYMENT PERIOD	
		A. FIRST PAYMENT DUE (Month, day, year)	B. DURATION OF PAYMENTS (Months and years)
15. HOME UNDER CONSTRUCTION		16. COVERAGE	
A. IS YOUR HOME CURRENTLY UNDER CONSTRUCTION? <input type="checkbox"/> YES <input type="checkbox"/> NO	B. DO YOU WANT VMLI COVERAGE TO BE EFFECTIVE WHILE THE HOME IS UNDER CONSTRUCTION? <input type="checkbox"/> YES <input type="checkbox"/> NO	INDICATE REQUESTED LEVEL OF COVERAGE NOT TO EXCEED \$200,000, OR CURRENT MORTGAGE BALANCE, WHICHEVER IS LESS.	

**IMPORTANT NOTICE**

This is notice to you as required by the Right to Financial Privacy Act of 1978 that VA has a right to have access to your financial records (held by financial institutions) in connection with assisting you. Financial records involving your transaction will be available to VA without further notice or authorization but will not be disclosed or released to another Government Agency or Department without your consent except as required or permitted by law.

I CERTIFY THAT the above information is accurate to the best of my knowledge. I authorize VA to withhold the required premium from my VA benefits for the purpose of paying for the mortgage protection life insurance.

17. SIGNATURE OF VETERAN (Sign in ink)	18. DATE SIGNED
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**FOR VA USE**

19. AMOUNT OF INSURANCE \$	20. EFFECTIVE DATE	21. AMOUNT OF PREMIUM \$	22. APPROVED BY	23. DATE APPROVED
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VA FORM XXX XXXX **29-8636**

SUPERSEDES VA FORM 29-8636, JUN 2021,  
WHICH WILL NOT BE USED.

**DETACH HERE**

**PART B - DECLINATION OF INSURANCE**

1. VETERAN'S NAME (First, middle, last)	2. VA POLICY NUMBER
3. I AM DECLINING THE MORTGAGE PROTECTION LIFE INSURANCE FOR THE REASON CHECKED BELOW: <input type="checkbox"/> I DO NOT HAVE A MORTGAGE <input type="checkbox"/> I DO NOT DESIRE THE INSURANCE <input type="checkbox"/> I AM NOT ELIGIBLE BECAUSE OF AGE	
4. SIGNATURE OF VETERAN (Sign in ink)	5. DATE SIGNED

VA FORM XXX XXXX **29-8636**

SUPERSEDES VA FORM 29-8636, JUN 2021,  
WHICH WILL NOT BE USED.