

Non-Substantive Modification Justification

SBA is requesting a non-substantive modification to the Generic ICR 3245-0425. Approval was previously granted on 10/20/2022. At that time, the 30-day notice and Supporting Statement estimated an annual time burden of 832, annual responses at 900, and annual cost of \$21,318. Over the lifetime of the 3-year approval period, this would bring the total burden hours to 2,496, the total responses to 2,700, and the total cost burden to \$69,954. However, when the burden was inputted into ROCIS in 2022, the annual burden hours were inadvertently used instead of reflecting the three-year total. This modification seeks to correct that in order to align the total burden with the requests in the 30-day notice and Supporting Statement and properly reflect the estimated burden of this collection.