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Department of
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Land Values 2023 Summary

August 2023

USDA



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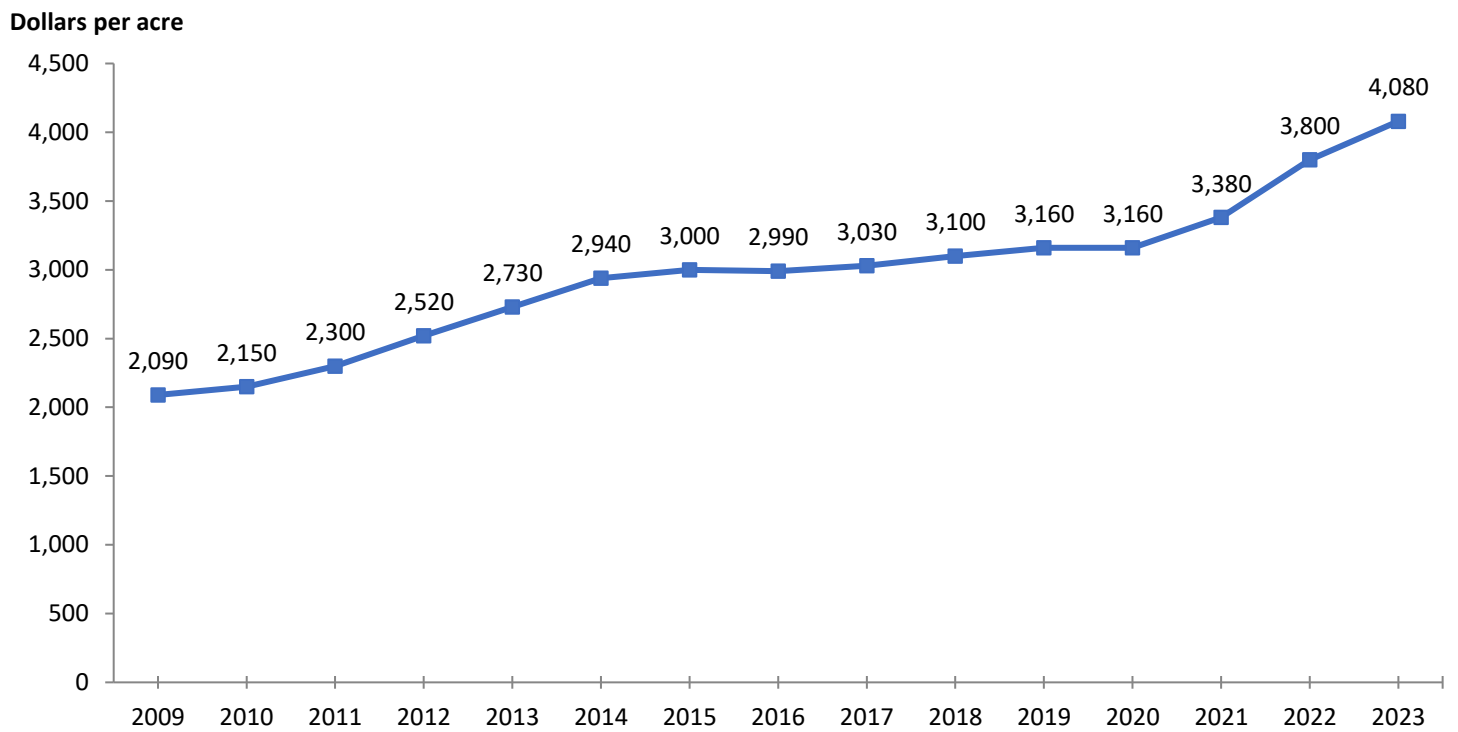
Update Alert – August 8, 2023

Irrigated Cropland Average Value per Acre in Arizona for 2023 on page 16 was updated. The updated estimate was published to the QuickStats database on August 8, 2023.

Agricultural Land Values Highlights

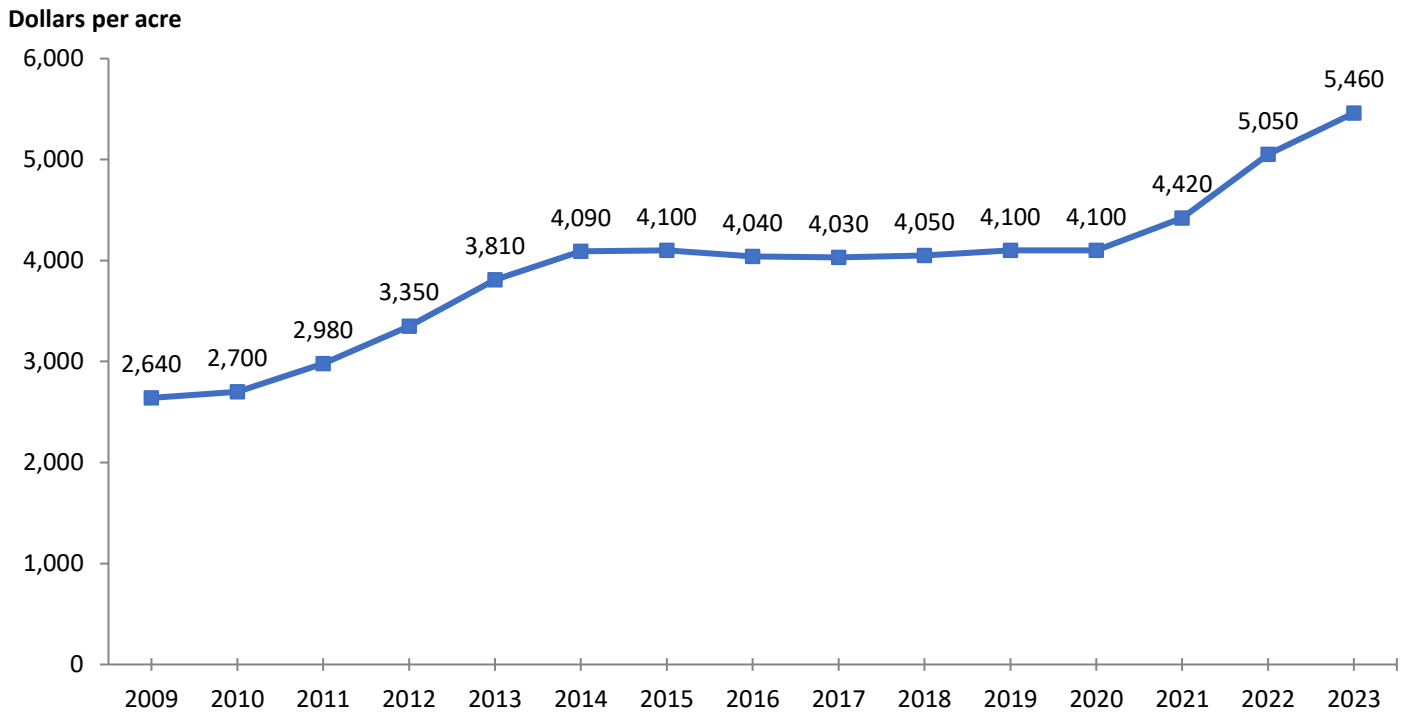
The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$4,080 per acre for 2023, up \$280 per acre (7.4 percent) from 2022. The United States cropland value averaged \$5,460 per acre, an increase of \$410 per acre (8.1 percent) from the previous year. The United States pasture value averaged \$1,760 per acre, an increase of \$110 per acre (6.7 percent) from 2022.

Average Farm Real Estate Value – United States: 2009-2023



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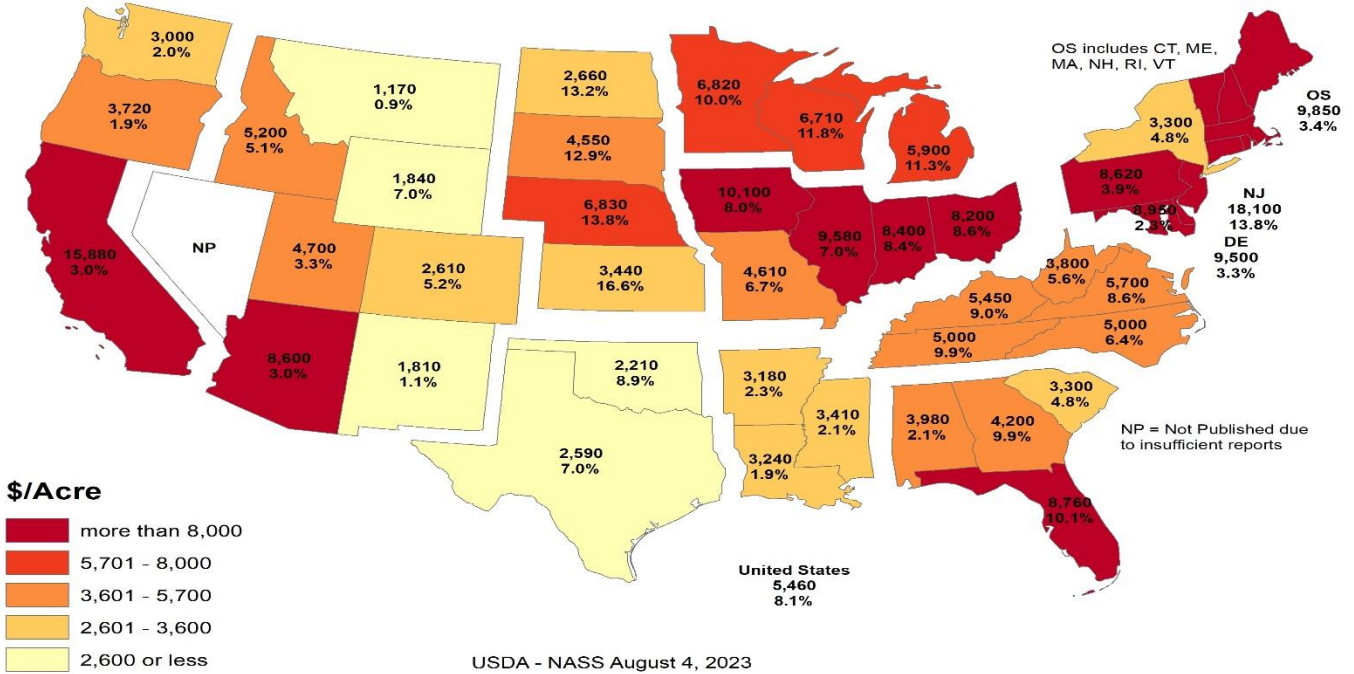
Average Cropland Value – United States: 2009-2023



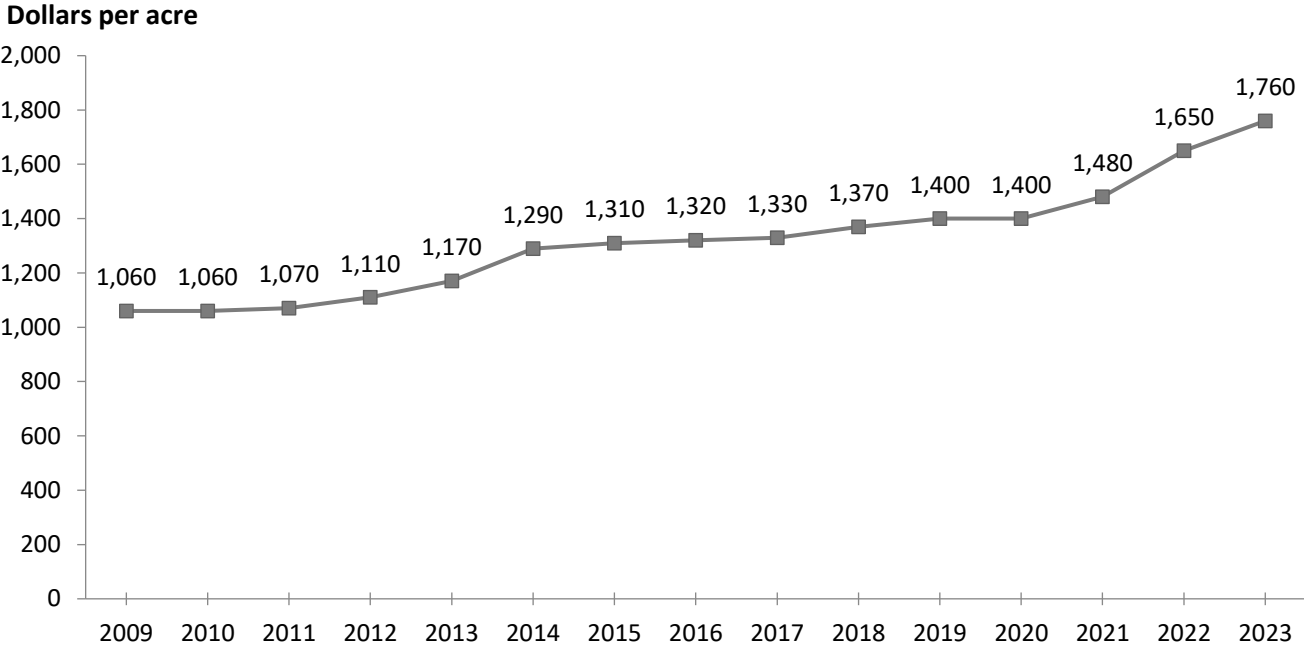
USDA - NASS
August 4, 2023

2023 Cropland Value by State

Dollars per Acre and Percent Change from 2022



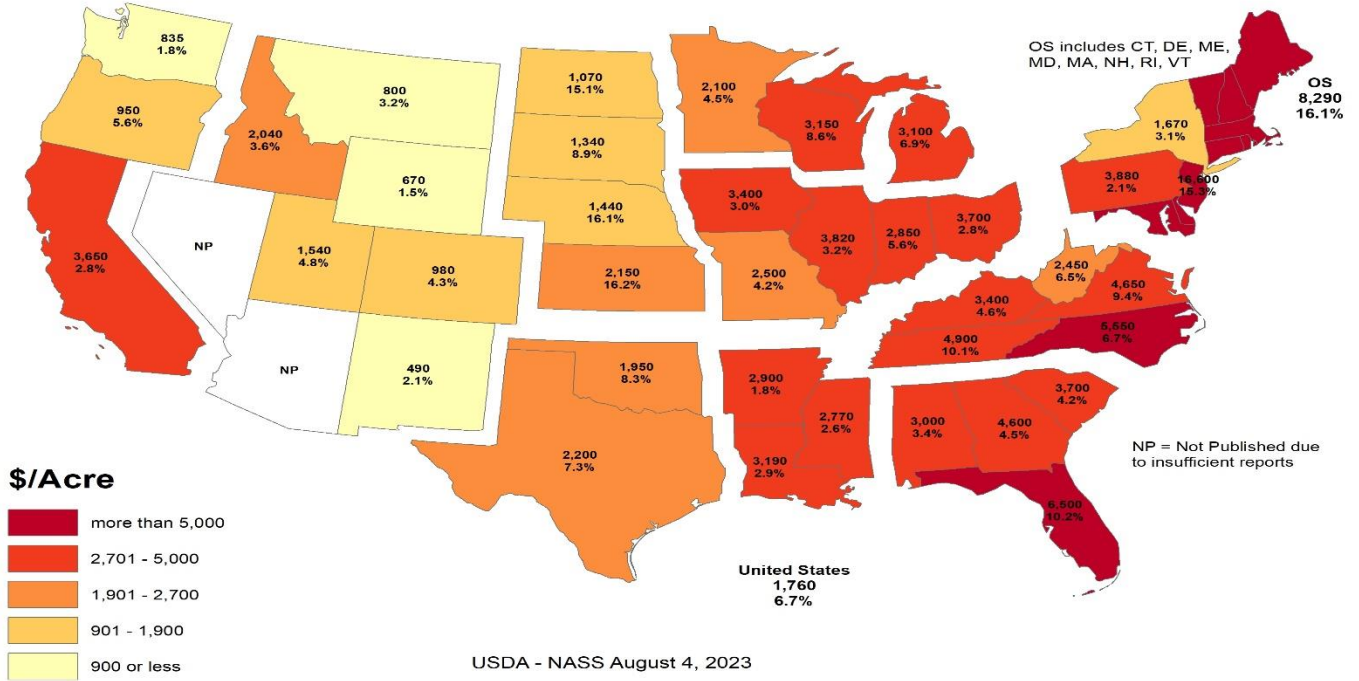
Average Pasture Value – United States: 2009-2023



USDA - NASS
August 4, 2023

2023 Pasture Value by State

Dollars per Acre and Percent Change from 2022



Farm Real Estate Average Value per Acre – Regions, States, and United States: 2019-2023

| Region and State | 2019 | 2020 | 2021 | 2022 | 2023 | Change 2022-2023 |
|-----------------------|-----------|-----------|-----------|-----------|-----------|---------------------|
| | (dollars) | (dollars) | (dollars) | (dollars) | (dollars) | (percent) |
| Northeast | 5,690 | 5,710 | 6,000 | 6,490 | 6,740 | 3.9 |
| Connecticut | 12,200 | 12,000 | 12,500 | 13,700 | 14,200 | 3.6 |
| Delaware | 8,950 | 8,950 | 9,300 | 9,800 | 9,800 | - |
| Maine | 2,410 | 2,490 | 2,600 | 2,860 | 2,880 | 0.7 |
| Maryland | 8,060 | 8,080 | 8,670 | 9,700 | 9,700 | - |
| Massachusetts | 11,100 | 11,300 | 13,700 | 15,200 | 15,300 | 0.7 |
| New Hampshire | 4,980 | 5,000 | 5,050 | 5,350 | 5,400 | 0.9 |
| New Jersey | 13,500 | 13,600 | 14,400 | 15,400 | 17,700 | 14.9 |
| New York | 3,250 | 3,150 | 3,270 | 3,450 | 3,600 | 4.3 |
| Pennsylvania | 6,470 | 6,600 | 6,800 | 7,350 | 7,610 | 3.5 |
| Rhode Island | 15,600 | 16,000 | 16,400 | 17,500 | 18,300 | 4.6 |
| Vermont | 3,630 | 3,550 | 3,900 | 4,200 | 4,600 | 9.5 |
| Lake States | 4,900 | 4,860 | 5,240 | 5,960 | 6,450 | 8.2 |
| Michigan | 4,960 | 4,950 | 5,300 | 5,850 | 6,400 | 9.4 |
| Minnesota | 4,840 | 4,840 | 5,240 | 6,150 | 6,600 | 7.3 |
| Wisconsin | 4,950 | 4,850 | 5,190 | 5,700 | 6,200 | 8.8 |
| Corn Belt | 6,100 | 6,110 | 6,580 | 7,560 | 8,100 | 7.1 |
| Illinois | 7,280 | 7,400 | 7,900 | 8,900 | 9,300 | 4.5 |
| Indiana | 6,580 | 6,600 | 7,100 | 8,000 | 9,100 | 13.8 |
| Iowa | 7,190 | 7,070 | 7,740 | 9,400 | 9,930 | 5.6 |
| Missouri | 3,400 | 3,400 | 3,700 | 4,150 | 4,500 | 8.4 |
| Ohio | 6,290 | 6,350 | 6,600 | 7,200 | 7,800 | 8.3 |
| Northern Plains | 2,170 | 2,120 | 2,320 | 2,780 | 3,160 | 13.7 |
| Kansas | 1,960 | 1,900 | 2,100 | 2,630 | 3,060 | 16.3 |
| Nebraska | 2,850 | 2,790 | 3,100 | 3,750 | 4,240 | 13.1 |
| North Dakota | 1,740 | 1,720 | 1,820 | 2,050 | 2,320 | 13.2 |
| South Dakota | 2,070 | 2,010 | 2,190 | 2,600 | 2,920 | 12.3 |
| Appalachian | 4,080 | 4,140 | 4,240 | 4,620 | 4,980 | 7.8 |
| Kentucky | 3,820 | 3,920 | 4,000 | 4,350 | 4,700 | 8.0 |
| North Carolina | 4,680 | 4,670 | 4,750 | 5,150 | 5,550 | 7.8 |
| Tennessee | 3,990 | 4,100 | 4,260 | 4,700 | 5,100 | 8.5 |
| Virginia | 4,650 | 4,620 | 4,700 | 5,100 | 5,500 | 7.8 |
| West Virginia | 2,680 | 2,700 | 2,770 | 3,000 | 3,200 | 6.7 |

See footnote(s) at end of table.

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Farm Real Estate Average Value per Acre – Regions, States, and United States: 2019-2023 (continued)

| Region and State | 2019 | 2020 | 2021 | 2022 | 2023 | Change 2022-2023 |
|----------------------------------|-----------|-----------|-----------|-----------|-----------|---------------------|
| | (dollars) | (dollars) | (dollars) | (dollars) | (dollars) | (percent) |
| Southeast | 4,090 | 4,120 | 4,230 | 4,580 | 4,840 | 5.7 |
| Alabama | 3,100 | 3,150 | 3,200 | 3,400 | 3,500 | 2.9 |
| Florida | 5,950 | 5,900 | 6,020 | 6,600 | 6,900 | 4.5 |
| Georgia | 3,470 | 3,500 | 3,670 | 3,960 | 4,350 | 9.8 |
| South Carolina | 3,400 | 3,500 | 3,600 | 3,800 | 4,000 | 5.3 |
| Delta States | 3,100 | 3,130 | 3,180 | 3,340 | 3,400 | 1.8 |
| Arkansas | 3,320 | 3,350 | 3,390 | 3,550 | 3,600 | 1.4 |
| Louisiana | 3,120 | 3,160 | 3,220 | 3,410 | 3,500 | 2.6 |
| Mississippi | 2,800 | 2,820 | 2,860 | 3,000 | 3,060 | 2.0 |
| Southern Plains | 2,070 | 2,110 | 2,300 | 2,560 | 2,800 | 9.4 |
| Oklahoma | 1,870 | 1,890 | 2,020 | 2,250 | 2,450 | 8.9 |
| Texas | 2,120 | 2,170 | 2,380 | 2,650 | 2,900 | 9.4 |
| Mountain | 1,220 | 1,240 | 1,280 | 1,390 | 1,450 | 4.3 |
| Arizona ¹ | 3,800 | 3,850 | 3,900 | 4,200 | 4,200 | - |
| Colorado | 1,570 | 1,590 | 1,610 | 1,770 | 1,950 | 10.2 |
| Idaho | 3,000 | 3,110 | 3,350 | 3,700 | 3,810 | 3.0 |
| Montana | 915 | 915 | 930 | 1,030 | 1,070 | 3.9 |
| Nevada ¹ | 1,020 | 1,000 | 1,010 | 1,060 | 1,060 | - |
| New Mexico ¹ | 570 | 575 | 600 | 610 | 610 | - |
| Utah ¹ | 2,420 | 2,450 | 2,620 | 2,810 | 2,940 | 4.6 |
| Wyoming | 740 | 750 | 790 | 850 | 880 | 3.5 |
| Pacific | 5,900 | 5,910 | 6,420 | 7,040 | 7,270 | 3.3 |
| California | 10,000 | 10,000 | 10,900 | 12,000 | 12,400 | 3.3 |
| Oregon | 2,500 | 2,530 | 2,790 | 3,040 | 3,180 | 4.6 |
| Washington | 2,820 | 2,760 | 2,900 | 3,100 | 3,190 | 2.9 |
| United States ² | 3,160 | 3,160 | 3,380 | 3,800 | 4,080 | 7.4 |

- Represents zero.

¹ Excludes American Indian Reservation land.

² Excludes Alaska and Hawaii.

Cropland Average Value per Acre – Regions, States, and United States: 2019-2023

| Region and State | 2019 | 2020 | 2021 | 2022 | 2023 | Change 2022-2023 |
|---------------------------------|-----------|-----------|-----------|-----------|-----------|---------------------|
| | (dollars) | (dollars) | (dollars) | (dollars) | (dollars) | (percent) |
| Northeast | 6,040 | 6,070 | 6,490 | 7,060 | 7,380 | 4.5 |
| Delaware | 8,600 | 8,600 | 8,600 | 9,200 | 9,500 | 3.3 |
| Maryland | 7,370 | 7,380 | 7,960 | 8,750 | 8,950 | 2.3 |
| New Jersey | 13,700 | 13,800 | 14,800 | 15,900 | 18,100 | 13.8 |
| New York | 2,810 | 2,800 | 2,910 | 3,150 | 3,300 | 4.8 |
| Pennsylvania | 7,030 | 7,100 | 7,600 | 8,300 | 8,620 | 3.9 |
| Other States ¹ | 7,900 | 7,900 | 8,770 | 9,530 | 9,850 | 3.4 |
| Lake States | 4,760 | 4,730 | 5,160 | 5,970 | 6,620 | 10.9 |
| Michigan | 4,500 | 4,480 | 4,700 | 5,300 | 5,900 | 11.3 |
| Minnesota | 4,810 | 4,800 | 5,270 | 6,200 | 6,820 | 10.0 |
| Wisconsin | 4,850 | 4,770 | 5,280 | 6,000 | 6,710 | 11.8 |
| Corn Belt | 6,360 | 6,350 | 6,880 | 7,930 | 8,540 | 7.7 |
| Illinois | 7,300 | 7,300 | 7,900 | 8,950 | 9,580 | 7.0 |
| Indiana | 6,210 | 6,210 | 6,800 | 7,750 | 8,400 | 8.4 |
| Iowa | 7,260 | 7,170 | 7,810 | 9,350 | 10,100 | 8.0 |
| Missouri | 3,490 | 3,530 | 3,810 | 4,320 | 4,610 | 6.7 |
| Ohio | 6,400 | 6,460 | 6,800 | 7,550 | 8,200 | 8.6 |
| Northern Plains | 2,790 | 2,740 | 3,070 | 3,680 | 4,200 | 14.1 |
| Kansas | 2,160 | 2,080 | 2,370 | 2,950 | 3,440 | 16.6 |
| Nebraska | 4,390 | 4,360 | 4,960 | 6,000 | 6,830 | 13.8 |
| North Dakota | 1,920 | 1,930 | 2,060 | 2,350 | 2,660 | 13.2 |
| South Dakota | 3,130 | 3,030 | 3,390 | 4,030 | 4,550 | 12.9 |
| Appalachian | 4,190 | 4,240 | 4,350 | 4,790 | 5,190 | 8.4 |
| Kentucky | 4,300 | 4,400 | 4,510 | 5,000 | 5,450 | 9.0 |
| North Carolina | 4,180 | 4,180 | 4,290 | 4,700 | 5,000 | 6.4 |
| Tennessee | 3,910 | 3,990 | 4,130 | 4,550 | 5,000 | 9.9 |
| Virginia | 4,720 | 4,680 | 4,790 | 5,250 | 5,700 | 8.6 |
| West Virginia | 3,280 | 3,270 | 3,330 | 3,600 | 3,800 | 5.6 |

See footnote(s) at end of table.

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Cropland Average Value per Acre – Regions, States, and United States: 2019-2023 (continued)

| Region and State | 2019 | 2020 | 2021 | 2022 | 2023 | Change 2022-2023 |
|----------------------------------|-----------|-----------|-----------|-----------|-----------|---------------------|
| | (dollars) | (dollars) | (dollars) | (dollars) | (dollars) | (percent) |
| Southeast | 4,120 | 4,180 | 4,290 | 4,690 | 5,060 | 7.9 |
| Alabama | 3,430 | 3,500 | 3,550 | 3,900 | 3,980 | 2.1 |
| Florida | 7,190 | 7,190 | 7,300 | 7,960 | 8,760 | 10.1 |
| Georgia | 3,210 | 3,320 | 3,480 | 3,820 | 4,200 | 9.9 |
| South Carolina | 2,830 | 2,830 | 2,900 | 3,150 | 3,300 | 4.8 |
| Delta States | 2,920 | 2,960 | 3,010 | 3,190 | 3,260 | 2.2 |
| Arkansas | 2,850 | 2,880 | 2,930 | 3,110 | 3,180 | 2.3 |
| Louisiana | 2,880 | 2,930 | 2,980 | 3,180 | 3,240 | 1.9 |
| Mississippi | 3,080 | 3,100 | 3,150 | 3,340 | 3,410 | 2.1 |
| Southern Plains | 1,860 | 1,930 | 2,050 | 2,310 | 2,480 | 7.4 |
| Oklahoma | 1,670 | 1,690 | 1,810 | 2,030 | 2,210 | 8.9 |
| Texas | 1,930 | 2,030 | 2,150 | 2,420 | 2,590 | 7.0 |
| Mountain | 1,980 | 2,010 | 2,100 | 2,320 | 2,410 | 3.9 |
| Arizona ² | 7,600 | 7,650 | 7,700 | 8,350 | 8,600 | 3.0 |
| Colorado | 2,160 | 2,200 | 2,240 | 2,480 | 2,610 | 5.2 |
| Idaho | 3,930 | 4,070 | 4,450 | 4,950 | 5,200 | 5.1 |
| Montana | 1,040 | 1,030 | 1,050 | 1,160 | 1,170 | 0.9 |
| Nevada ² | (D) | (D) | (D) | (D) | (D) | (X) |
| New Mexico ² | 1,550 | 1,600 | 1,660 | 1,790 | 1,810 | 1.1 |
| Utah ² | 3,970 | 4,040 | 4,190 | 4,550 | 4,700 | 3.3 |
| Wyoming | 1,520 | 1,540 | 1,600 | 1,720 | 1,840 | 7.0 |
| Pacific | 7,190 | 7,240 | 7,740 | 8,580 | 8,800 | 2.6 |
| California | 12,830 | 12,900 | 13,860 | 15,410 | 15,880 | 3.0 |
| Oregon | 3,080 | 3,120 | 3,310 | 3,650 | 3,720 | 1.9 |
| Washington | 2,630 | 2,610 | 2,700 | 2,940 | 3,000 | 2.0 |
| United States ³ | 4,100 | 4,100 | 4,420 | 5,050 | 5,460 | 8.1 |

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

¹ Includes: Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont.

² Excludes American Indian Reservation land.

³ Excludes Alaska and Hawaii.

Irrigated and Non-Irrigated Cropland Average Value per Acre – States: 2019-2023

[Only states with significant irrigated acreage appear in this table]

| Region, State, and Land type | 2019 | 2020 | 2021 | 2022 | 2023 | Change 2022-2023 |
|----------------------------------|-----------|-----------|-----------|-----------|-----------|---------------------|
| | (dollars) | (dollars) | (dollars) | (dollars) | (dollars) | (percent) |
| Corn Belt | | | | | | |
| Missouri, all cropland | 3,490 | 3,530 | 3,810 | 4,320 | 4,610 | 6.7 |
| Irrigated | 4,770 | 4,700 | 4,800 | 5,400 | 5,600 | 3.7 |
| Non-irrigated | 3,350 | 3,400 | 3,700 | 4,200 | 4,500 | 7.1 |
| Northern Plains | | | | | | |
| Kansas, all cropland | 2,160 | 2,080 | 2,370 | 2,950 | 3,440 | 16.6 |
| Irrigated | 3,320 | 3,270 | 3,700 | 4,000 | 4,700 | 17.5 |
| Non-irrigated | 2,050 | 1,970 | 2,250 | 2,850 | 3,320 | 16.5 |
| Nebraska, all cropland | 4,390 | 4,360 | 4,960 | 6,000 | 6,830 | 13.8 |
| Irrigated | 5,850 | 5,820 | 6,530 | 7,950 | 8,900 | 11.9 |
| Non-irrigated | 3,490 | 3,460 | 3,990 | 4,800 | 5,550 | 15.6 |
| South Dakota, all cropland | 3,130 | 3,030 | 3,390 | 4,030 | 4,550 | 12.9 |
| Irrigated | (D) | (D) | (D) | (D) | (D) | (X) |
| Non-irrigated | 3,100 | 3,000 | 3,360 | 4,000 | 4,520 | 13.0 |
| Southeast | | | | | | |
| Florida, all cropland | 7,190 | 7,190 | 7,300 | 7,960 | 8,760 | 10.1 |
| Irrigated | 8,160 | 8,150 | 8,350 | 9,100 | 10,000 | 9.9 |
| Non-irrigated | 6,280 | 6,300 | 6,320 | 6,900 | 7,600 | 10.1 |
| Georgia, all cropland | 3,210 | 3,320 | 3,480 | 3,820 | 4,200 | 9.9 |
| Irrigated | 4,030 | 4,100 | 4,350 | 4,600 | 4,800 | 4.3 |
| Non-irrigated | 2,870 | 3,000 | 3,130 | 3,500 | 3,950 | 12.9 |
| Delta States | | | | | | |
| Arkansas, all cropland | 2,850 | 2,880 | 2,930 | 3,110 | 3,180 | 2.3 |
| Irrigated | 3,340 | 3,360 | 3,420 | 3,600 | 3,680 | 2.2 |
| Non-irrigated | 2,060 | 2,100 | 2,130 | 2,320 | 2,360 | 1.7 |
| Louisiana, all cropland | 2,880 | 2,930 | 2,980 | 3,180 | 3,240 | 1.9 |
| Irrigated | 2,820 | 2,840 | 2,880 | 3,090 | 3,200 | 3.6 |
| Non-irrigated | 2,900 | 2,960 | 3,020 | 3,210 | 3,260 | 1.6 |
| Mississippi, all cropland | 3,080 | 3,100 | 3,150 | 3,340 | 3,410 | 2.1 |
| Irrigated | 3,620 | 3,650 | 3,700 | 3,900 | 4,010 | 2.8 |
| Non-irrigated | 2,770 | 2,780 | 2,830 | 3,020 | 3,070 | 1.7 |
| Southern Plains | | | | | | |
| Oklahoma, all cropland | 1,670 | 1,690 | 1,810 | 2,030 | 2,210 | 8.9 |
| Irrigated | (D) | (D) | (D) | (D) | 2,350 | (X) |
| Non-irrigated | 1,650 | 1,670 | 1,790 | 2,020 | 2,200 | 8.9 |
| Texas, all cropland | 1,930 | 2,030 | 2,150 | 2,420 | 2,590 | 7.0 |
| Irrigated | 2,230 | 2,360 | 2,540 | 2,850 | 3,050 | 7.0 |
| Non-irrigated | 1,880 | 1,980 | 2,090 | 2,350 | 2,520 | 7.2 |

See footnote(s) at end of table.

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Irrigated and Non-Irrigated Cropland Average Value per Acre – States: 2019-2023 (continued)

[Only states with significant irrigated acreage appear in this table]

| Region, State, and Land type | 2019 | 2020 | 2021 | 2022 | 2023 | Change 2022-2023 |
|---|-----------|-----------|-----------|-----------|-----------|---------------------|
| | (dollars) | (dollars) | (dollars) | (dollars) | (dollars) | (percent) |
| Mountain | | | | | | |
| Arizona, all cropland ¹ | 7,600 | 7,650 | 7,700 | 8,350 | 8,600 | 3.0 |
| Irrigated | 7,600 | 7,650 | 7,700 | 8,350 | 8,600 | 3.0 |
| Colorado, all cropland | 2,160 | 2,200 | 2,240 | 2,480 | 2,610 | 5.2 |
| Irrigated | 5,100 | 5,300 | 5,400 | 5,750 | 6,000 | 4.3 |
| Non-irrigated | 1,370 | 1,370 | 1,400 | 1,600 | 1,700 | 6.3 |
| Idaho, all cropland | 3,930 | 4,070 | 4,450 | 4,950 | 5,200 | 5.1 |
| Irrigated | 6,020 | 6,210 | 6,800 | 7,550 | 7,990 | 5.8 |
| Non-irrigated | 1,650 | 1,720 | 1,890 | 2,100 | 2,150 | 2.4 |
| Montana, all cropland | 1,040 | 1,030 | 1,050 | 1,160 | 1,170 | 0.9 |
| Irrigated | 3,010 | 3,000 | 3,050 | 3,500 | 3,550 | 1.4 |
| Non-irrigated | 835 | 825 | 835 | 910 | 920 | 1.1 |
| Nevada, all cropland ¹ | (D) | (D) | (D) | (D) | (D) | (X) |
| Irrigated | (D) | (D) | (D) | (D) | (D) | (X) |
| New Mexico, all cropland ¹ | 1,550 | 1,600 | 1,660 | 1,790 | 1,810 | 1.1 |
| Irrigated | 4,200 | 4,370 | 4,550 | 4,900 | 4,950 | 1.0 |
| Non-irrigated | 475 | 475 | 485 | 520 | 530 | 1.9 |
| Utah, all cropland ¹ | 3,970 | 4,040 | 4,190 | 4,550 | 4,700 | 3.3 |
| Irrigated | 6,360 | 6,440 | 6,650 | 7,250 | 7,500 | 3.4 |
| Non-irrigated | 1,400 | 1,470 | 1,550 | 1,650 | 1,700 | 3.0 |
| Wyoming, all cropland | 1,520 | 1,540 | 1,600 | 1,720 | 1,840 | 7.0 |
| Irrigated | 2,430 | 2,470 | 2,550 | 2,750 | 3,000 | 9.1 |
| Non-irrigated | 840 | 840 | 890 | 940 | 960 | 2.1 |
| Pacific | | | | | | |
| California, all cropland | 12,830 | 12,900 | 13,860 | 15,410 | 15,880 | 3.0 |
| Irrigated | 15,100 | 15,200 | 16,300 | 18,100 | 18,600 | 2.8 |
| Non-irrigated | 5,400 | 5,400 | 5,900 | 6,600 | 7,000 | 6.1 |
| Oregon, all cropland | 3,080 | 3,120 | 3,310 | 3,650 | 3,720 | 1.9 |
| Irrigated | 5,290 | 5,430 | 5,800 | 6,350 | 6,600 | 3.9 |
| Non-irrigated | 2,220 | 2,220 | 2,340 | 2,600 | 2,600 | - |
| Washington, all cropland | 2,630 | 2,610 | 2,700 | 2,940 | 3,000 | 2.0 |
| Irrigated | 7,690 | 7,650 | 7,800 | 8,400 | 8,500 | 1.2 |
| Non-irrigated | 1,260 | 1,240 | 1,310 | 1,450 | 1,500 | 3.4 |

- Represents zero.

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

¹ Excludes American Indian Reservation land.

Pasture Average Value per Acre – Regions, States, and United States: 2019-2023

| Region and State | 2019 | 2020 | 2021 | 2022 | 2023 | Change 2022-2023 |
|---------------------------------|-----------|-----------|-----------|-----------|-----------|---------------------|
| | (dollars) | (dollars) | (dollars) | (dollars) | (dollars) | (percent) |
| Northeast | 3,870 | 3,900 | 4,030 | 4,280 | 4,460 | 4.2 |
| Maryland | (D) | (D) | (D) | (D) | (D) | (X) |
| New Jersey | 13,400 | 13,300 | 13,400 | 14,400 | 16,600 | 15.3 |
| New York | 1,530 | 1,540 | 1,580 | 1,620 | 1,670 | 3.1 |
| Pennsylvania | 3,290 | 3,370 | 3,440 | 3,800 | 3,880 | 2.1 |
| Other States ¹ | 6,530 | 6,520 | 6,870 | 7,140 | 8,290 | 16.1 |
| Lake States | 2,080 | 2,050 | 2,250 | 2,510 | 2,680 | 6.8 |
| Michigan | 2,590 | 2,600 | 2,740 | 2,900 | 3,100 | 6.9 |
| Minnesota | 1,700 | 1,680 | 1,830 | 2,010 | 2,100 | 4.5 |
| Wisconsin | 2,310 | 2,250 | 2,520 | 2,900 | 3,150 | 8.6 |
| Corn Belt | 2,330 | 2,340 | 2,520 | 2,760 | 2,860 | 3.6 |
| Illinois | 3,170 | 3,200 | 3,400 | 3,700 | 3,820 | 3.2 |
| Indiana | 2,450 | 2,400 | 2,490 | 2,700 | 2,850 | 5.6 |
| Iowa | 2,720 | 2,690 | 3,020 | 3,300 | 3,400 | 3.0 |
| Missouri | 1,980 | 2,000 | 2,160 | 2,400 | 2,500 | 4.2 |
| Ohio | 3,350 | 3,370 | 3,440 | 3,600 | 3,700 | 2.8 |
| Northern Plains | 1,090 | 1,080 | 1,130 | 1,330 | 1,510 | 13.5 |
| Kansas | 1,390 | 1,370 | 1,500 | 1,850 | 2,150 | 16.2 |
| Nebraska | 1,050 | 1,040 | 1,080 | 1,240 | 1,440 | 16.1 |
| North Dakota | 820 | 790 | 840 | 930 | 1,070 | 15.1 |
| South Dakota | 1,050 | 1,050 | 1,060 | 1,230 | 1,340 | 8.9 |
| Appalachian | 3,540 | 3,550 | 3,620 | 3,870 | 4,180 | 8.0 |
| Kentucky | 3,030 | 3,050 | 3,080 | 3,250 | 3,400 | 4.6 |
| North Carolina | 4,810 | 4,780 | 4,850 | 5,200 | 5,550 | 6.7 |
| Tennessee | 3,860 | 3,880 | 4,000 | 4,450 | 4,900 | 10.1 |
| Virginia | 4,020 | 4,000 | 4,060 | 4,250 | 4,650 | 9.4 |
| West Virginia | 2,120 | 2,150 | 2,200 | 2,300 | 2,450 | 6.5 |

See footnote(s) at end of table.

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Pasture Average Value per Acre – Regions, States, and United States: 2019-2023 (continued)

| Region and State | 2019 | 2020 | 2021 | 2022 | 2023 | Change 2022-2023 |
|----------------------------------|-----------|-----------|-----------|-----------|-----------|---------------------|
| | (dollars) | (dollars) | (dollars) | (dollars) | (dollars) | (percent) |
| Southeast | 4,180 | 4,230 | 4,360 | 4,680 | 5,050 | 7.9 |
| Alabama | 2,590 | 2,600 | 2,650 | 2,900 | 3,000 | 3.4 |
| Florida | 5,360 | 5,400 | 5,530 | 5,900 | 6,500 | 10.2 |
| Georgia | 3,730 | 3,820 | 4,060 | 4,400 | 4,600 | 4.5 |
| South Carolina | 3,240 | 3,300 | 3,350 | 3,550 | 3,700 | 4.2 |
| Delta States | 2,620 | 2,650 | 2,700 | 2,870 | 2,940 | 2.4 |
| Arkansas | 2,610 | 2,650 | 2,700 | 2,850 | 2,900 | 1.8 |
| Louisiana | 2,830 | 2,870 | 2,950 | 3,100 | 3,190 | 2.9 |
| Mississippi | 2,430 | 2,450 | 2,480 | 2,700 | 2,770 | 2.6 |
| Southern Plains | 1,620 | 1,640 | 1,760 | 2,000 | 2,150 | 7.5 |
| Oklahoma | 1,460 | 1,480 | 1,600 | 1,800 | 1,950 | 8.3 |
| Texas | 1,660 | 1,680 | 1,800 | 2,050 | 2,200 | 7.3 |
| Mountain | 683 | 687 | 717 | 783 | 808 | 3.2 |
| Arizona ² | (D) | (D) | (D) | (D) | (D) | (X) |
| Colorado | 845 | 845 | 875 | 940 | 980 | 4.3 |
| Idaho | 1,560 | 1,610 | 1,700 | 1,970 | 2,040 | 3.6 |
| Montana | 680 | 680 | 700 | 775 | 800 | 3.2 |
| Nevada ² | (D) | (D) | (D) | (D) | (D) | (X) |
| New Mexico ² | 417 | 420 | 440 | 480 | 490 | 2.1 |
| Utah ² | 1,240 | 1,240 | 1,370 | 1,470 | 1,540 | 4.8 |
| Wyoming | 575 | 580 | 610 | 660 | 670 | 1.5 |
| Pacific | 1,750 | 1,750 | 1,820 | 2,060 | 2,120 | 2.9 |
| California | 3,010 | 3,000 | 3,100 | 3,550 | 3,650 | 2.8 |
| Oregon | 750 | 760 | 830 | 900 | 950 | 5.6 |
| Washington | 766 | 740 | 750 | 820 | 835 | 1.8 |
| United States ³ | 1,400 | 1,400 | 1,480 | 1,650 | 1,760 | 6.7 |

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

¹ Includes: Connecticut, Delaware, Maine, Maryland (beginning in 2018), Massachusetts, New Hampshire, Rhode Island, and Vermont.

² Excludes American Indian Reservation land.

³ Excludes Alaska and Hawaii.

Value of Farmland and Buildings – States and United States: 2018-2022

[Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms]

| Region and State | Total value of land and buildings | | | | | |
|------------------------|-----------------------------------|-------------------|-------------------|-------------------|-------------------|---------------------|
| | 2018 | 2019 | 2020 | 2021 | 2022 | Change 2021-2022 |
| | (million dollars) | (million dollars) | (million dollars) | (million dollars) | (million dollars) | (percent) |
| Northeast | | | | | | |
| Connecticut | 4,674 | 4,636 | 4,560 | 4,750 | 5,206 | 9.6 |
| Delaware | 4,457 | 4,744 | 4,744 | 4,929 | 5,194 | 5.4 |
| Maine | 3,081 | 3,133 | 3,237 | 3,380 | 3,718 | 10.0 |
| Maryland | 15,720 | 16,120 | 16,160 | 17,340 | 19,400 | 11.9 |
| Massachusetts | 5,450 | 5,550 | 5,650 | 6,850 | 7,600 | 10.9 |
| New Hampshire | 2,107 | 2,141 | 2,150 | 2,172 | 2,301 | 5.9 |
| New Jersey | 10,125 | 10,125 | 10,200 | 10,800 | 11,550 | 6.9 |
| New York | 22,287 | 22,425 | 21,735 | 22,563 | 23,805 | 5.5 |
| Pennsylvania | 45,625 | 47,231 | 48,180 | 49,640 | 53,655 | 8.1 |
| Rhode Island | 912 | 936 | 960 | 984 | 1,050 | 6.7 |
| Vermont | 4,248 | 4,356 | 4,260 | 4,680 | 5,040 | 7.7 |
| Lake States | | | | | | |
| Michigan | 48,608 | 48,608 | 48,510 | 51,410 | 53,820 | 4.7 |
| Minnesota | 123,675 | 123,420 | 122,936 | 133,096 | 156,210 | 17.4 |
| Wisconsin | 70,070 | 70,785 | 69,355 | 73,698 | 80,940 | 9.8 |
| Corn Belt | | | | | | |
| Illinois | 196,560 | 196,560 | 199,800 | 213,300 | 240,300 | 12.7 |
| Indiana | 98,700 | 98,042 | 97,680 | 105,080 | 118,400 | 12.7 |
| Iowa | 222,462 | 220,014 | 216,342 | 236,070 | 286,700 | 21.4 |
| Missouri | 93,626 | 93,840 | 93,500 | 101,750 | 114,125 | 12.2 |
| Ohio | 86,180 | 85,544 | 86,360 | 89,100 | 94,320 | 5.9 |
| Northern Plains | | | | | | |
| Kansas | 84,730 | 89,572 | 86,830 | 95,970 | 120,191 | 25.2 |
| Nebraska | 123,750 | 127,965 | 125,271 | 138,880 | 168,000 | 21.0 |
| North Dakota | 67,203 | 68,382 | 67,596 | 71,526 | 80,360 | 12.4 |
| South Dakota | 89,424 | 89,424 | 86,832 | 94,608 | 112,320 | 18.7 |
| Appalachian | | | | | | |
| Kentucky | 48,633 | 49,278 | 50,568 | 51,600 | 56,115 | 8.8 |
| North Carolina | 38,976 | 39,312 | 39,228 | 39,425 | 42,745 | 8.4 |
| Tennessee | 42,728 | 43,092 | 44,280 | 45,582 | 50,290 | 10.3 |
| Virginia | 36,036 | 36,270 | 36,036 | 36,190 | 39,270 | 8.5 |
| West Virginia | 9,540 | 9,380 | 9,450 | 9,695 | 10,500 | 8.3 |

See footnote(s) at end of table.

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Value of Farmland and Buildings – States and United States: 2018-2022 (continued)

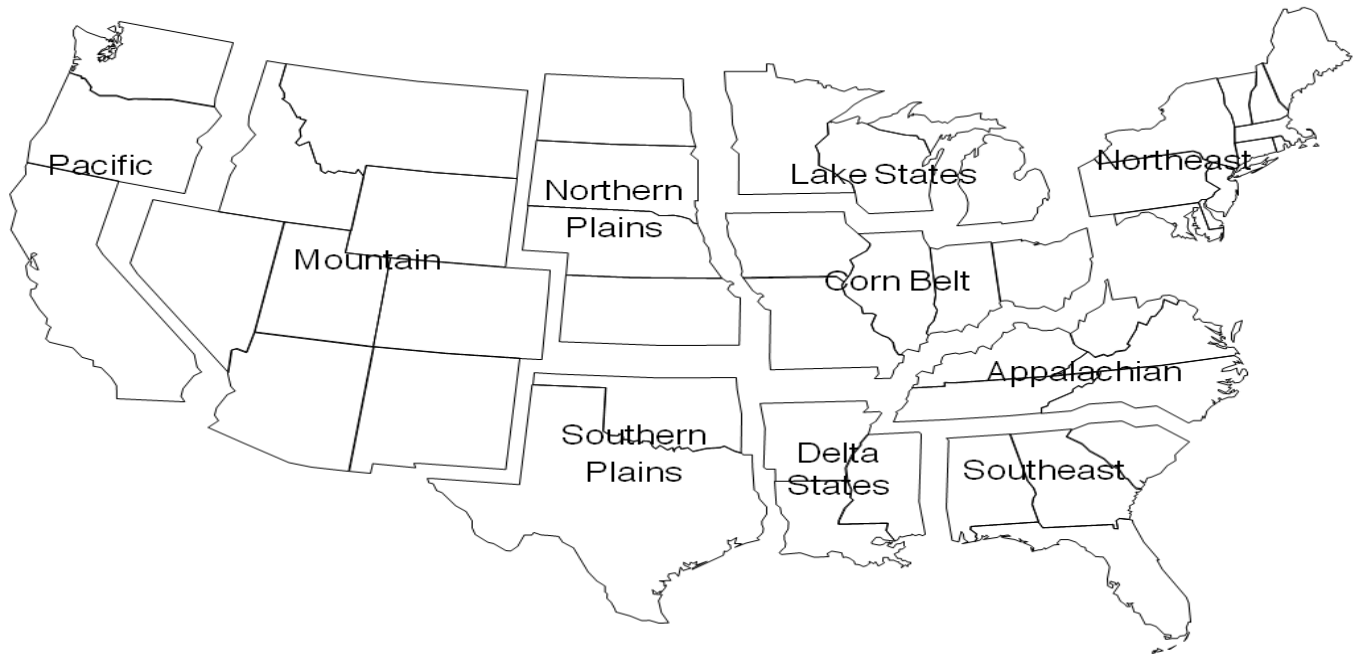
[Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms]

| Region and State | Total value of land and buildings | | | | | |
|---|-----------------------------------|-------------------|-------------------|-------------------|-------------------|---------------------|
| | 2018 | 2019 | 2020 | 2021 | 2022 | Change 2021-2022 |
| | (million dollars) | (million dollars) | (million dollars) | (million dollars) | (million dollars) | (percent) |
| Southeast | | | | | | |
| Alabama | 25,330 | 25,730 | 26,145 | 26,240 | 27,880 | 6.3 |
| Florida | 57,230 | 57,715 | 57,230 | 58,394 | 64,020 | 9.6 |
| Georgia | 35,451 | 35,394 | 35,700 | 37,434 | 40,392 | 7.9 |
| South Carolina | 15,888 | 16,320 | 16,800 | 17,280 | 18,240 | 5.6 |
| Delta States | | | | | | |
| Arkansas | 43,924 | 46,480 | 46,900 | 47,460 | 49,700 | 4.7 |
| Louisiana | 24,320 | 24,960 | 25,280 | 25,760 | 27,280 | 5.9 |
| Mississippi | 28,496 | 29,120 | 29,328 | 29,744 | 30,900 | 3.9 |
| Southern Plains | | | | | | |
| Oklahoma | 61,560 | 64,328 | 65,016 | 69,488 | 77,400 | 11.4 |
| Texas | 260,350 | 268,180 | 273,420 | 299,880 | 333,900 | 11.3 |
| Mountain | | | | | | |
| Arizona ¹ | 26,493 | 26,608 | 26,895 | 27,183 | 28,487 | 4.8 |
| Colorado | 49,608 | 49,926 | 50,562 | 51,198 | 56,286 | 9.9 |
| Idaho | 33,292 | 34,500 | 35,765 | 38,525 | 42,550 | 10.4 |
| Montana | 53,128 | 53,070 | 53,070 | 53,847 | 59,637 | 10.8 |
| Nevada ¹ | 5,722 | 5,722 | 5,616 | 5,669 | 5,723 | 1.0 |
| New Mexico ¹ | 21,100 | 20,982 | 21,147 | 21,972 | 22,302 | 1.5 |
| Utah ¹ | 16,290 | 17,019 | 17,217 | 18,344 | 20,164 | 9.9 |
| Wyoming | 21,054 | 21,460 | 21,750 | 22,910 | 24,225 | 5.7 |
| Pacific | | | | | | |
| California | 227,205 | 243,000 | 243,000 | 263,780 | 288,000 | 9.2 |
| Oregon | 38,880 | 39,500 | 39,974 | 43,803 | 47,728 | 9.0 |
| Washington | 41,748 | 41,172 | 40,296 | 42,050 | 44,950 | 6.9 |
| United States ² | 2,686,656 | 2,732,071 | 2,733,521 | 2,916,029 | 3,272,889 | 12.2 |

¹ Value of all land and buildings adjusted to include American Indian Reservation land value.

² Excludes Alaska and Hawaii.

Economic Regions



Economic Regions:

Northeast:Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont.

Lake States:Michigan, Minnesota, Wisconsin.

Corn Belt:Illinois, Indiana, Iowa, Missouri, Ohio.

Northern Plains:Kansas, Nebraska, North Dakota, South Dakota.

Appalachian:Kentucky, North Carolina, Tennessee, Virginia, West Virginia.

Southeast:.....Alabama, Florida, Georgia, South Carolina.

Delta States:.....Arkansas, Louisiana, Mississippi.

Southern Plains:Oklahoma, Texas.

Mountain:Arizona, Colorado, Idaho, Montana, Nevada, New Mexico, Utah, Wyoming.

Pacific:.....California, Oregon, Washington.

Statistical Methodology

Survey Procedures: The estimates of land values in this report are based primarily on the June Area Survey, conducted during the first two weeks of June. This annual survey uses a complete, probability-based land-area sampling frame. A sample of approximately 9,000 segments of land is selected, each approximately one square mile in size.

Enumerators collecting data for the June Area Survey contact all agricultural producers operating land within the boundaries of the sampled land segments and record land value information for cropland and pasture within these segments. They also collect an estimated value of all land and buildings for the operator's entire farming operation and the estimated percent change from the previous year.

Survey reported data are reviewed for reasonableness and consistency by comparing with other data reported in the survey and with data reported within the segment the previous year.

Estimating Procedures: Once the data are summarized, each Regional Field Office (RFO) conducts an analysis of the summarized indications and any other available information for their States. RFOs then set estimates for land values and submit these recommendations along with their assessment of survey and other administrative information to the Agricultural Statistics Board (ASB).

Survey data are also summarized for Regional and National levels and reviewed independently of each State's review. National targets are established by the ASB. After RFO recommendations are submitted, the ASB reviews the RFO estimates and supporting comments, and any conflicts with targeted National levels are resolved.

The Regional and United States estimates are weighted by the amount of cropland and pasture in each State, based on the most recent Census of Agriculture. For the purposes of this report, cropland pastured is defined as cropland.

Published Estimates: State averages are not published for States with limited reports to ensure confidentiality of individual operations. While the June Area Survey is the primary source of data for the estimates, supplemental survey data and potential previous year revisions are also considered, as described in the more detailed NASS Land Values Methodology and Quality Measures publication. As such, the estimates reflect an average of land values for the year.

Revision Policy: For non-census years, land values are subject to an annual revision the following year. After the 5-year Census of Agriculture is completed, land value estimates for the non-census years are subject to a final historic revision. The basis for revision must be supported by additional data that directly affect the level of the estimate.

Terms and Definitions

Farm: Any establishment from which \$1,000 or more of agricultural products were sold or would normally be sold during the year. Government payments are included in sales.

Farm real estate value: The value at which all land and buildings used for agricultural production, including dwellings, could be sold under current market conditions, if allowed to remain on the market for a reasonable amount of time.

Cropland value: The value of land used to grow field crops, vegetables, or land harvested for hay. Land that switches back and forth between cropland and pasture should be valued as cropland. Hay land, idle cropland, and cropland enrolled in government conservation programs should be valued as cropland.

Irrigated cropland value: The value of cropland that normally receives or has the potential to receive water by artificial means to supplement natural rainfall. Irrigated cropland may consist of both land that will or will not be irrigated during the current year, but still has the facilities and equipment to do so. Irrigation facilities and equipment such as wells, pumps, canals, ditches, reservoirs, lakes, tanks, ponds, rivers, streams or creeks are usually present or on nearby acres.

Non-irrigated cropland value: The value of cropland that only receives water by natural rainfall.

Pasture, grazing, and grassland value: The value of land that is normally grazed by livestock. Pasture does not need to have livestock grazing on it at the time of interview or during the current year in order to be valued as pasture or grazing land.

Information Contacts

Listed below are the commodity statisticians in the Environmental, Economics, and Demographics Branch of the National Agricultural Statistics Service to contact for additional information. E-mail inquiries may be sent to nass@nass.usda.gov.

| | |
|--|----------------|
| Tony Dorn, Chief, Environmental, Economics, and Demographics Branch | (202) 720-6146 |
| Bruce Boess, Head, Economics Section..... | (202) 720-4447 |
| Stephanie Brennan – Farm Production Expenditures | (202) 690-0392 |
| Doug Farmer – Chemical Use, Land Values | (202) 690-3229 |
| Zoe Johnson – Cash Receipts, Farm Production Expenditures | (202) 720-5446 |
| Michael Mathison – Cash Rents, Farms, Land in Farms, Grazing Fees | (202) 720-3243 |
| Ralph Mondesir – Prices Received Indexes, Parity Prices, Prices Paid Indexes | (202) 221-9297 |
| Max Reason – Prices Received Indexes, Parity Prices, Prices Paid Indexes..... | (202) 720-8844 |
| Theresa Varner – Farm Labor..... | (202) 690-3231 |

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