JUSTIFICATION FOR CHANGES RD Form 5001-11A

Guaranteed Loan Report of Loss - Estimated Loss

- Formatting changes made throughout document that do not impact function of form.
- Background calculations/scripts changed to ensure correct functioning of fields.
- Item 3 Label was changed to "SUBMITTED FOR" was added and radio buttons added as program choices are mutually exclusive.
- Item 7 Label changed to LENDER ACH ROUTING NUMBER to more accurately describe information collected. Background script changed to allow users to enter all required numbers and dashes or just numbers with the system inserting dashes. Change was for ease of use.
- Item 8 Label changed to LENDER ACH ACCOUNT NUMBER to more accurately describe the information collected.
- Item 9 Radio buttons replaced check boxes as the account types are mutually exclusive.
- Item 10 Moved date box under title to be consistent with other forms
- Item 27 Updated parenthetical to match wording in rest of document.
- Item 29 This item was changed to show as a percentage rather than a decimal. Dependent formulae were updated.
- Item 30 Changed label to "GUARANTEED PORTION OF BASIC LOSS" to more accurately describe the information provided.
- Item 31 To reduce staff work, item 31 was changed to "PRINCIPAL ADVANCED ON LOAN" so that following items could auto-calculate.
- Item 32 Formerly Item 31. Label changed to "MAXIMUM LOSS ALLOWED". Script changed to auto-calculate.
- Item 33 Formerly Item 32. Label changed to "LOSS AMOUNT ALLOWED THIS CLAIM". Script added to auto-fill.
- Title of section changed from "ADJUSTMENTS TO PROTECTIVE ADVANCES & INTEREST" to "AMOUNT DUE LENDER" to more accurately reflect the information collected.
- Item 34 Formerly Item 33. Background script changed to limit characters before and after decimal point and to display all numbers rather than rounding up.
- Item 35 Formerly Item 34
- Item 36 Formerly Item 35. Removed as this type of loan does not have annual fees.
- Item 37 Formerly Item 36. Removed as no longer necessary do to removal of Item 35. All items renumbered.
- Block title changed to GUARANTEED COMMERCIAL BRANCH ONLY to reflect organizational realignment.
- Item 46 Formerly Item 45. Changed to radio buttons as the choices are mutually exclusive. Heading changed to "PAYMENT ISSUE CODE" to more accurately identify information provided.
- Item 47 Formerly Item 46.
- Old Item 47 removed as not needed for this transaction.