

**Schedule D Tax Worksheet**

**Complete** this worksheet only if:

- On Schedule D, line 18b, column (2), or line 18c, column (2), is more than zero, or
- Both line 2b(1) of Form 1041 and line 4g of Form 4952, Investment Interest Expense Deduction, are more than zero, or
- There are amounts on lines 4e and 4g of Form 4952.

**Exception:** Don't use this worksheet to figure the estate's or trust's tax if line 18a, column (2), or line 19, column (2), of Schedule D or Form 1041, line 23, is zero or less; instead, see the Instructions for Form 1041, Schedule G, Part I, line 1a.

1. Enter the estate's or trust's taxable income from Form 1041, line 23 .....	1. _____
2. Enter qualified dividends, if any, from Form 1041, line 2b(2) .....	2. _____
3. Enter the amount from Form 4952, line 4g .....	3. _____
4. Enter the amount from Form 4952, line 4e* .....	4. _____
5. Subtract line 4 from line 3. If zero or less, enter -0- .....	5. _____
6. Subtract line 5 from line 2. If zero or less, enter -0- .....	6. _____
7. Enter the <b>smaller</b> of line 18a, col. (2), or line 19, col. (2), from Sch. D .....	7. _____
8. Enter the <b>smaller</b> of line 3 or line 4 .....	8. _____
9. Subtract line 8 from line 7. If zero or less, enter -0- .....	9. _____
10. Add lines 6 and 9 .....	10. _____
11. Add lines 18b, column (2), and 18c, column (2), from Schedule D .....	11. _____
12. Enter the <b>smaller</b> of line 9 or line 11 .....	12. _____
13. Subtract line 12 from line 10 .....	13. _____
14. Subtract line 13 from line 1. If zero or less, enter -0- .....	14. _____
15. Enter the <b>smaller</b> of line 1 or \$2,800 .....	15. _____
16. Enter the <b>smaller</b> of line 14 or line 15 .....	16. _____
17a. Subtract line 10 from line 1. If zero or less, enter -0- .....	17a. _____
17b. Enter the smaller of line 1 or \$9,850 .....	17b. _____
17c. Enter the smaller of line 14 or line 17b .....	17c. _____
18. Enter the <b>larger</b> of line 17a or line 17c .....	18. _____
19. Subtract line 16 from line 15. This amount is taxed at 0% .....	19. _____
<b>If lines 1 and 15 are the same, skip lines 20 through 40 and go to line 41. Otherwise, go to line 20.</b>	
20. Enter the <b>smaller</b> of line 1 or line 13 .....	20. _____
21. Enter the amount from line 19 (if line 19 is blank, enter -0-) .....	21. _____
22. Subtract line 21 from line 20. If zero or less, enter -0- .....	22. _____
23. Enter the <b>smaller</b> of line 1 or \$13,700 .....	23. _____
24. Add lines 18 and 19 .....	24. _____
25. Subtract line 24 from line 23. If zero or less, enter -0- .....	25. _____
26. Enter the <b>smaller</b> of line 22 or line 25 .....	26. _____
27. Multiply line 26 by 15% (0.15) .....	27. _____
28. Reserved .....	28. _____
29. Add lines 19 and 26 .....	29. _____
<b>If lines 1 and 29 are the same, skip lines 30 through 40 and go to line 41. Otherwise, go to line 30.</b>	
30. Subtract line 29 from line 20. If zero or less, enter -0- .....	30. _____
31. Multiply line 30 by 20% (0.20) .....	31. _____
32. Enter the <b>smaller</b> of line 9 (above) or line 18b, col. (2) (from Schedule D) .....	32. _____
33. Add lines 10 and 18 .....	33. _____
34. Enter the amount from line 1 above .....	34. _____
35. Subtract line 34 from line 33. If zero or less, enter -0- .....	35. _____
36. Subtract line 35 from line 32. If zero or less, enter -0- .....	36. _____
37. Multiply line 36 by 25% (0.25) .....	37. _____
<b>If Schedule D, line 18c, column (2), is zero or blank, skip lines 38 through 40 and go to line 41. Otherwise, go to line 38.</b>	
38. Add lines 18, 19, 26, 30, and 36 .....	38. _____
39. Subtract line 38 from line 1 .....	39. _____
40. Multiply line 39 by 28% (0.28) .....	40. _____
41. Figure the tax on the amount on line 18. Use the 2022 Tax Rate Schedule in the Instructions for Form 1041 .....	41. _____
42. Add lines 27, 31, 37, 40, and 41 .....	42. _____
43. Figure the tax on the amount on line 1. Use the 2022 Tax Rate Schedule in the Instructions for Form 1041 .....	43. _____
44. <b>Tax on all taxable income (including capital gains and qualified dividends).</b> Enter the <b>smaller</b> of line 42 or line 43 here and on Form 1041, Schedule G, Part I, line 1a .....	44. _____

\*If applicable, enter instead the smaller amount entered on the dotted line next to line 4e of Form 4952.