



Note: *The draft you are looking for begins on the next page.*

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Most forms and publications have a page on IRS.gov: [IRS.gov/Form1040](https://www.irs.gov/Form1040) for Form 1040; [IRS.gov/Pub501](https://www.irs.gov/Pub501) for Pub. 501; [IRS.gov/W4](https://www.irs.gov/W4) for Form W-4; and [IRS.gov/ScheduleA](https://www.irs.gov/ScheduleA) for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

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**Schedule K-1
(Form 1041)**

Department of the Treasury
Internal Revenue Service

2024

For calendar year 2024, or tax year

beginning / / ending / /

Beneficiary's Share of Income, Deductions, Credits, etc.

See back of form and instructions.

Part I Information About the Estate or Trust

A Estate's or trust's employer identification number

B Estate's or trust's name

C Fiduciary's name, address, city, state, and ZIP code

D Check if Form 1041-T was filed and enter the date it was filed _____

E Check if this is the final Form 1041 for the estate or trust

Part II Information About the Beneficiary

F Beneficiary's identifying number

G Beneficiary's name, address, city, state, and ZIP code

H Domestic beneficiary Foreign beneficiary

Final K-1 Amended K-1 OMB No. 1545-0092

Part III Beneficiary's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Interest income	11	Final year deductions
2a	Ordinary dividends		
2b	Qualified dividends		
3	Net short-term capital gain		
4a	Net long-term capital gain		
4b	28% rate gain	12	Alternative minimum tax adjustment
4c	Unrecaptured section 1250 gain		
5	Other portfolio and nonbusiness income		
6	Ordinary business income		
7	Net rental real estate income	13	Credits and credit recapture
8	Other rental income		
9	Directly apportioned deductions	14	Other information
10	Estate tax deduction		
<p>* See attached statement for additional information. Note: A statement must be attached showing the beneficiary's share of income and directly apportioned deductions from each business, rental real estate, and other rental activity.</p>			
For IRS Use Only			

This list identifies the codes used on Schedule K-1 for beneficiaries and provides summarized reporting information for beneficiaries who file Form 1040 or 1040-SR. For detailed reporting and filing information, see the Instructions for Schedule K-1 (Form 1041) for a Beneficiary Filing Form 1040 or 1040-SR and the instructions for your income tax return.

	<i>Report on</i>		<i>Report on</i>
1. Interest income	Form 1040 or 1040-SR, line 2b	13. Credits and credit recapture	
2a. Ordinary dividends	Form 1040 or 1040-SR, line 3b	<i>Code</i>	
2b. Qualified dividends	Form 1040 or 1040-SR, line 3a	A Credit for estimated taxes	Form 1040 or 1040-SR, line 26
3. Net short-term capital gain	Schedule D, line 5	B Credit for backup withholding	Form 1040 or 1040-SR, line 25c
4a. Net long-term capital gain	Schedule D, line 12	C Low-income housing credit	
4b. 28% rate gain	28% Rate Gain Worksheet, line 4 (Schedule D instructions)	D Advanced manufacturing production credit	
4c. Unrecaptured section 1250 gain	Unrecaptured Section 1250 Gain Worksheet, line 11 (Schedule D instructions)	E Clean electricity production credit	
5. Other portfolio and nonbusiness income	Schedule E, line 33, column (f)	F Work opportunity credit	
6. Ordinary business income	Schedule E, line 33, column (d) or (f)	G Credit for small employer health insurance premiums	
7. Net rental real estate income	Schedule E, line 33, column (d) or (f)	H Biofuel producer credit	
8. Other rental income	Schedule E, line 33, column (d) or (f)	I Credit for increasing research activities	
9. Directly apportioned deductions		J Renewable electricity production credit	
<i>Code</i>		K Empowerment zone employment credit	
A Depreciation	Form 8582; or Schedule E, line 33, column (c) or (e)	L Clean fuel production credit	
B Depletion	Form 8582; or Schedule E, line 33, column (c) or (e)	M Orphan drug credit	See the beneficiary's instructions
C Amortization	Form 8582; or Schedule E, line 33, column (c) or (e)	N Credit for employer-provided childcare facilities and services	
10. Estate tax deduction	Schedule A, line 16	O Biodiesel and renewable diesel fuels credit	
11. Final year deductions		P Credit to holders of tax credit bonds	
A Excess deductions – Section 67(e) expenses	Schedule 1 (Form 1040), line 24k (also see the beneficiary's instructions)	Q Credit for employer differential wage payments	
B Excess deductions – Non-miscellaneous itemized deductions	See the beneficiary's instructions	R Recapture of credits	
C Short-term capital loss carryover	Schedule D, line 5	S Credit for production from advanced nuclear power facilities	
D Long-term capital loss carryover	Schedule D, line 12; line 5 of the wsht. for Sch. D, line 18; and line 19 of the wsht. for Sch. D, line 19	T Zero-emission nuclear power production credit	
E Net operating loss carryover – regular tax	Schedule 1 (Form 1040), line 8a	ZZ Other credits	
F Net operating loss carryover – minimum tax	Form 6251, line 2f	14. Other information	
12. Alternative minimum tax (AMT) items		A Tax-exempt interest	Form 1040 or 1040-SR, line 2a
A Adjustment for minimum tax purposes	Form 6251, line 2j	B Foreign taxes	Schedule 3 (Form 1040), line 1; or Schedule A, line 6
B AMT adjustment attributable to qualified dividends	See the beneficiary's instructions and the Instructions for Form 6251	C Qualified rehabilitation expenditures	See the beneficiary's instructions
C AMT adjustment attributable to net short-term capital gain		D Basis of energy property	See the beneficiary's instructions
D AMT adjustment attributable to net long-term capital gain		E Net investment income	Form 4952, line 4a
E AMT adjustment attributable to unrecaptured section 1250 gain		F Gross farm and fishing income	Schedule E, line 42
F AMT adjustment attributable to 28% rate gain		G Foreign trading gross receipts (Section 942(a))	See the Instructions for Form 8873
G Accelerated depreciation		H Adjustment for section 1411 net investment income or deductions	Form 8960, line 7 (also see the beneficiary's instructions)
H Depletion		I Section 199A information	See the beneficiary's instructions
I Amortization	J Qualifying advanced coal project property and qualifying gasification project property		
J Exclusion items	K Qualifying advanced energy project property		
	L Advanced manufacturing investment property		
	M Clean electricity investment credit		
	ZZ Other information		

Note: If you are a beneficiary who does not file a Form 1040 or 1040-SR, see instructions for the type of income tax return you are filing.