

appropriate place to make such requirements?⁴⁰

5. Are there other steps FICC must take for the proposed rule change to facilitate those transactions consistent with Section 17A of the Exchange Act, including, but not limited to, Section 17A(b)(3)(E)?

IV. Procedure: Request for Written Comments

The Commission requests that interested persons provide written submissions of their views, data, and arguments with respect to the issues identified above, as well as any other concerns they may have with the Proposed Rule Change. In particular, the Commission invites the written views of interested persons concerning whether the Proposed Rule Change is consistent with Section 17A(b)(3)(F)⁴¹ and Rules 17ad-22(e)(18)(iii), (e)(18)(iv)(C), (e)(19), and (e)(23)(ii)⁴² of the Exchange Act, or any other provision of the Exchange Act, or the rules and regulations thereunder. Although there do not appear to be any issues relevant to approval or disapproval that would be facilitated by an oral presentation of views, data, and arguments, the Commission will consider, pursuant to Rule 19b-4(g) under the Exchange Act,⁴³ any request for an opportunity to make an oral presentation.⁴⁴

The Commission asks that commenters address the sufficiency of FICC's statements in support of the Proposed Rule Change, which are set forth in the Notice of Filing⁴⁵ in addition to any other comments they

may wish to submit about the Proposed Rule Change.

Comments may be submitted by any of the following methods:

Electronic Comments

- Use the Commission's internet comment form (<http://www.sec.gov/rules/sro.shtml>); or
- Send an email to rule-comments@sec.gov. Please include file number SR-FICC-2024-005 on the subject line.

Paper Comments

- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549-1090.

All submissions should refer to file number SR-FICC-2024-005. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (<https://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to the Proposed Rule Change that are filed with the Commission, and all written communications relating to the Proposed Rule Change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for website viewing and printing in the Commission's Public Reference Room, 100 F Street NE, Washington, DC 20549 on official business days between the hours of 10 a.m. and 3 p.m. Copies of such filing also will be available for inspection and copying at the principal office of FICC and on FICC's website (www.dtcc.com/legal/sec-rule-filings).

Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection.

All submissions should refer to File Number SR-FICC-2024-005 and should be submitted on or before July 18, 2024. Rebuttal comments should be submitted by August 1, 2024.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.⁴⁶

Vanessa A. Countryman,
Secretary.

[FR Doc. 2024-14068 Filed 6-26-24; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[SEC File No. 270-170, OMB Control No. 3235-0167]

Submission for OMB Review; Comment Request; Extension: Form 15

Upon Written Request Copies Available From: Securities and Exchange Commission, Office of FOIA Services, 100 F Street NE, Washington, DC 20549-2736

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission ("Commission") has submitted to the Office of Management and Budget this request for extension of the previously approved collection of information discussed below.

Form 15 (17 CFR 249.323) is a certification of termination of a class of security under Section 12(g) or notice of suspension of duty to file reports pursuant to Sections 13 and 15(d) of the Securities Exchange Act of 1934 (15 U.S.C. 78a *et seq.*). All information is provided to the public for review. We estimate that approximately 684 issuers file Form 15 annually and it takes approximately 1.5 hours per response to prepare for a total of 1,026 annual burden hours (1.5 hours per response × 1,026 responses).

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid control number.

The public may view background documentation for this information collection at the following website: www.reginfo.gov. Find this particular information collection by selecting "Currently under 30-day Review—Open for Public Comments" or by using the search function. Written comments and recommendations for the proposed information collection should be sent within 30 days of publication of this notice by July 29, 2024 to (i) www.reginfo.gov/public/do/PRAMain and (ii) David Bottom, Director/Chief Information Officer, Securities and Exchange Commission, c/o John

⁴⁰ See, e.g., Letter from Jennifer W. Han, Executive Vice President, Chief Counsel and Head of Regulatory Affairs, MFA, at 7 (Apr. 17, 2024) stating that FICC should, with respect to a direct participant that offers clearing services to an indirect participant, require the direct participant to allow, but not require, the direct participant to post or finance its own margin for the transactions it clears at FICC, and, if the indirect participant chooses to post or finance its own margin, require the direct participant to accept done-away transactions executed by the indirect participant with third parties), available at <https://www.sec.gov/comments/sr-ficc-2024-007/srficc2024007-461691-1208034.pdf>.

⁴¹ 15 U.S.C. 78q-1(b)(3)(F).

⁴² 17 CFR 240.17Ad-22(e)(18)(iii), 17 CFR 240.17Ad-22(e)(18)(iv)(C), 17 CFR 240.17Ad-22(e)(19), and 17 CFR 240.17Ad-22(e)(23)(ii).

⁴³ 17 CFR 240.19b-4(g).

⁴⁴ Section 19(b)(2) of the Exchange Act grants to the Commission flexibility to determine what type of proceeding—either oral or notice and opportunity for written comments—is appropriate for consideration of a particular proposal by a self-regulatory organization. See Securities Acts Amendments of 1975, Senate Comm. on Banking, Housing & Urban Affairs, S. Rep. No. 75, 94th Cong., 1st Sess. 30 (1975).

⁴⁵ See Notice of Filing, *supra* note 5.

⁴⁶ 17 CFR 200.30-3(a)(31).

Pezzullo, 100 F Street NE, Washington, DC 20549, or by sending an email to: PRA_Mailbox@sec.gov.

Dated: June 21, 2024.

Vanessa A. Countryman,
Secretary.

[FR Doc. 2024-14081 Filed 6-26-24; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[SEC File No. 270-125, OMB Control No. 3235-0104]

Submission for OMB Review; Comment Request; Extension: Form 3—Initial Statement of Beneficial Ownership of Securities

Upon Written Request Copies Available From: Securities and Exchange Commission, Office of FOIA Services, 100 F Street NE, Washington, DC 20549-2736

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission ("Commission") has submitted to the Office of Management and Budget this request for extension of the previously approved collection of information discussed below.

Under Section 16(a) of the Securities Exchange Act of 1934 ("Exchange Act") (15 U.S.C. 78a *et seq.*), every person who owns more than ten percent of any class of equity security (other than an exempted security) which is requested under Section 12 of the Exchange Act, or who is a director or an officer of the issuer of such security (collectively "reporting persons") are required to file statements disclosing their ownership of the issuer's equity securities. Form 3 must be filed within ten days after the event by which the person becomes a reporting person. Approximately 16,520 insiders file Form 3 annually and it takes approximately 0.50 hours to prepare for a total of 8,260 annual burden hours (0.50 hours per response × 16,520 responses).

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid control number.

The public may view background documentation for this information collection at the following website: www.reginfo.gov. Find this particular information collection by selecting "Currently under 30-day Review—Open for Public Comments" or by using the search function. Written comments and recommendations for the proposed

information collection should be sent within 30 days of publication of this notice by July 29, 2024 to (i) www.reginfo.gov/public/do/PRAMain and (ii) David Bottom, Director/Chief Information Officer, Securities and Exchange Commission, c/o John Pezzullo, 100 F Street NE, Washington, DC 20549, or by sending an email to: PRA_Mailbox@sec.gov.

Dated: June 21, 2024.

Vanessa A. Countryman,
Secretary.

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-100394; File No. SR-LCH SA-2024-002]

Self-Regulatory Organizations; LCH SA; Order Instituting Proceedings To Determine Whether To Approve or Disapprove a Proposed Rule Change Relating to the CDS Select Membership Model

June 21, 2024.

I. Introduction

On March 13, 2024, Banque Centrale de Compensation, which conducts business under the name LCH SA ("LCH SA"), filed with the Securities and Exchange Commission ("Commission") the proposed rule change SR-LCH SA-2024-002 ("Proposed Rule Change") pursuant to section 19(b) of the Securities Exchange Act of 1934 ("Exchange Act")¹ and Rule 19b-4² thereunder to amend its CDS Clearing Rule Book (the "Rule Book") and CDS Clearing Procedures ("Procedures") to incorporate new terms and to make conforming, clarifying and clean-up changes to implement a new model of CDSClear select membership. The Proposed Rule Change was published for public comment in the **Federal Register** on March 28, 2024.³ The Commission has received no comments regarding the Proposed Rule Change.

On May 9, 2024, pursuant to section 19(b)(2) of the Exchange Act,⁴ the Commission designated a longer period within which to approve, disapprove, or institute proceedings to determine whether to approve or disapprove the Proposed Rule Change, until June 26,

2024.⁵ The Commission is instituting proceedings, pursuant to section 19(b)(2)(B) of the Exchange Act,⁶ to determine whether to approve or disapprove the Proposed Rule Change.

II. Summary of the Proposed Rule Change

LCH SA is a clearing agency registered with the Commission.⁷ Through its CDSClear business unit, LCH SA provides central counterparty services for security-based swaps, including credit default swaps, and options on credit default swaps.⁸ LCH SA provides these central counterparty services to its Clearing Members. Some of these Clearing Members provide clearing services for clients.

LCH SA has two types of Clearing Members, General Members and Select Members. General Members may provide client clearing services to affiliates and non-affiliates, must participate in Competitive Bidding for auction packages, and must submit prices to LCH SA.⁹ On the other hand, Select Members may only provide client clearing services to their affiliates, must participate in competitive bidding only for a subset of auction packages, and may choose whether to submit prices.¹⁰ Select Members and General Members must nominate representatives for the CDS Default Management Committee and CDS Default Management Group.¹¹

The Proposed Rule Change would alter LCH SA's select membership. It would allow Select Members to provide client clearing services to non-affiliated firms and choose whether to participate in Competitive Bidding. LCH SA also proposes to allow Select Members to choose whether to nominate representatives for both the CDS Default Management Committee and CDS Default Management Group. Although LCH SA proposes changes related to Select Members' submission of end-of-day prices, as currently, the Proposed Rule Change would still allow Select Members to choose whether to submit prices. LCH SA also proposes a new form through which Select Members may make certain elections.

⁵ Exchange Act Release No. 100094 (May 9, 2024), 89 FR 42515 (May 15, 2024) (File No. SR-LCH SA-2024-002).

⁶ 15 U.S.C. 78s(b)(2)(B).

⁷ Capitalized terms used but not defined herein have the meanings specified in the LCH SA Rule Book or Framework as applicable.

⁸ *What We Clear*, <https://www.lch.com/services/cdsclear/what-we-clear> (last visited Apr. 30, 2024).

⁹ Notice, 89 FR at 21579.

¹⁰ *Id.* at 21579, 81.

¹¹ *Id.* at 21581.

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ Exchange Act Release No. 99847 (Mar. 22, 2024), 89 FR 21579 (Mar. 28, 2024) (File No. SR-LCH SA-2024-002) ("Notice").

⁴ 15 U.S.C. 78s(b)(2).