

**Supporting Statement Part B for the
Government-Administered, General-Use Prepaid Card Survey
(FR 3063; OMB No. 7100-0343)**

Summary

For all information collections that involve surveys or require a statistical methodology, the Board of Governors of the Federal Reserve System (Board) is required to provide a complete justification and explanation of the use of such a methodology. For collections that employ surveys without such a methodology, the Board should be prepared to justify its decision not to use statistical methods in any case where such methods might reduce burden or improve accuracy of results.

Background

Section 1075(a) of the Dodd-Frank Wall Street Reform and Consumer Protection Act (Dodd-Frank Act) added section 920(a)(7) to the Electronic Fund Transfer Act (EFTA) to require that the Board provide annually a report to Congress regarding the prevalence of the use of general-use prepaid cards in federal, state, and local government-administered payment programs, and the interchange and cardholder fees charged with respect to the use of such prepaid cards.¹ Section 1075(a) of the Dodd-Frank Act also added section 920(a)(3) to the EFTA to provide the Board with authority to require card issuers to respond to information requests as may be necessary to carry out the provisions of the section. Pursuant to this authority, the Board adopted regulations setting debit card interchange fee standards and reporting requirements in Debit Card Interchange Fees and Routing (Regulation II) (12 CFR Part 235). The FR 3063 survey is used to collect information from card issuers on the usage of general-use prepaid cards in federal, state, or local government-administered payment programs, and the interchange fees and cardholder fees charged with respect to the use of such general-use prepaid cards. The information collected on the FR 3063 survey is not available from other sources. The Board annually evaluates the data collected in an effort to further improve efficiency and reduce respondent burden.

Universe and Respondent Selection

The FR 3063 is required for all 22 entities that are considered “issuers” under Regulation II.²

Procedures for Collecting Information

The respondents complete and submit the FR 3063 survey electronically through the Debit Card Survey System, a dedicated online portal developed and supported by the Board. The Board issues unique access credentials to respondents through email. This enables the Board and respondents to provide the required data on a timely basis and makes the data accessible by Board stakeholders for reporting purposes.

¹ 15 U.S.C. § 1693o-2(a)(7)(D).

² 12 CFR 235.8(a).

Methods to Maximize Response

The FR 3063 is required for all 22 entities that are considered “issuers” under Regulation II.

Testing of Procedures

None.