



**Note:** *The draft you are looking for begins on the next page.*

## **Caution: DRAFT—NOT FOR FILING**

This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information. **Do not file draft forms** and do **not** rely on draft forms, instructions, and pubs for filing. We incorporate all significant changes to forms posted with this coversheet. However, unexpected issues occasionally arise, or legislation is passed—in this case, we will post a new draft of the form to alert users that changes were made to the previously posted draft. Thus, there are never any changes to the last posted draft of a form and the final revision of the form. Forms and instructions are subject to OMB approval before they can be officially released, so we post drafts of them until they are approved. Drafts of instructions and pubs usually have some additional changes before their final release. Early release drafts are at [IRS.gov/DraftForms](https://www.irs.gov/DraftForms) and remain there after the final release is posted at [IRS.gov/LatestForms](https://www.irs.gov/LatestForms). Also see [IRS.gov/Forms](https://www.irs.gov/Forms).

Most forms and publications have a page on IRS.gov: [IRS.gov/Form1040](https://www.irs.gov/Form1040) for Form 1040; [IRS.gov/Pub501](https://www.irs.gov/Pub501) for Pub. 501; [IRS.gov/W4](https://www.irs.gov/W4) for Form W-4; and [IRS.gov/ScheduleA](https://www.irs.gov/ScheduleA) for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

If you wish, you can submit comments to the IRS about draft or final forms, instructions, or pubs at [IRS.gov/FormsComments](https://www.irs.gov/FormsComments). Include “NTF” followed by the form or pub number (for example, “NTF1040”, “NTFW4”, “NTF501”, etc.) in the body of the message to route your message properly. We cannot respond to all comments due to the high volume we receive and may not be able to consider many suggestions until the subsequent revision of the product, but we will review each “NTF” message. If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click [here](#).

# Credit to Holders of Tax Credit Bonds

OMB No. 1545-2025

Attach to your tax return.

Go to [www.irs.gov/Form8912](http://www.irs.gov/Form8912) for instructions and the latest information.

Attachment  
 Sequence No. **154**

Identifying number

## Part I Current Year Credit

<b>1</b>	Bond credit(s) from Part III. Enter the amount from line 14. See instructions . . . . .	<b>1</b>
<b>2</b>	Bond credit(s) from Part IV. Enter the amount from line 20. See instructions . . . . .	<b>2</b>
<b>3</b>	Carryforward of credits for qualified tax credit bonds and build America bonds to 2021 (see instructions) . . . . .	<b>3</b>
<b>4</b>	<b>Total credit.</b> Add lines 1 through 3. Estates and trusts figuring the credit for a clean renewable energy bond, go to line 5; partnerships and S corporations, report this amount on Schedule K. (You must also issue Form(s) 1097-BTC. See Form 1097-BTC and its instructions.) All others, go to Part II . . . . .	<b>4</b>
<b>5</b>	Amount allocated to the beneficiaries of the estate or trust. (You must also issue Form(s) 1097-BTC. See Form 1097-BTC and its instructions.) See instructions . . . . .	<b>5</b>
<b>6</b>	<b>Estates and trusts.</b> Subtract line 5 from line 4. Use this amount to complete Part II . . . . .	<b>6</b>

## Part II Allowable Credit

<b>7</b>	<b>Regular tax before credits:</b> <ul style="list-style-type: none"> <li>Individuals. Enter the sum of the tax reported on Form 1040, 1040-SR, or 1040-NR, line 16; and Schedule 2 (Form 1040), line 1z . . . . .</li> <li>Corporations. Enter the income tax from Form 1120, Schedule J, line 2 (excluding the base erosion minimum tax entered on line 1f); or the amount from the applicable line of your return . . . . .</li> <li>Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a, 1b, and 1d, plus any Form 8978 amount included on line 1e; or the amount from the applicable line of your return . . . . .</li> </ul>	<b>7</b>
<b>8</b>	<b>Alternative minimum tax:</b> <ul style="list-style-type: none"> <li>Individuals. Enter the alternative minimum tax from Form 6251, line 11 . . . . .</li> <li>Corporations. Enter the alternative minimum tax from Form 4626, Part II, line 13 . . . . .</li> <li>Estates and trusts. Enter the alternative minimum tax from Schedule I (Form 1041), line 54 . . . . .</li> </ul>	<b>8</b>
<b>9</b>	Add line 7 and line 8 . . . . .	<b>9</b>
<b>10a</b>	Foreign tax credit . . . . .	<b>10a</b>
<b>b</b>	Certain allowable credits (see instructions) . . . . .	<b>10b</b>
<b>c</b>	General business credit (see instructions) . . . . .	<b>10c</b>
<b>d</b>	Credit for prior year minimum tax (Form 8801 or Form 8827) . . . . .	<b>10d</b>
<b>e</b>	Add lines 10a through 10d . . . . .	<b>10e</b>
<b>11</b>	<b>Net income tax.</b> Subtract line 10e from line 9 . . . . .	<b>11</b>
<b>12</b>	<b>Credit to holders of tax credit bonds allowed for the current year.</b> Enter the <b>smallest</b> of line 4, line 11, or the amount as limited by the formula in the instructions for line 12. (If line 12 is smaller than line 4, see instructions.) <b>Estates and trusts,</b> enter the <b>smallest</b> of line 6, line 11, or the amount as limited by the formula in the instructions for line 12. (If line 12 is smaller than line 6, see instructions.) Report this amount on Schedule 3 (Form 1040), line 6k; Form 1120, Schedule J, line 5e; Form 1041, Schedule G, line 2d; or the applicable line of your return . . . . .	<b>12</b>

Name(s) shown on return

Identifying number

**Part III Bond Credit(s) Reported to You on Form(s) 1097-BTC** (see instructions)

If you are claiming a bond credit for which you did not receive a Form 1097-BTC, complete Part IV.

**Caution: Don't** enter any bond credits for bonds issued after 2017.

(a) Name of issuer of Form(s) 1097-BTC	(b1) Identifying number of issuer of Form(s) 1097-BTC	(b2) Unique identifier (see instructions)	(c) Amount reported on Form(s) 1097-BTC (see instructions)
13			
<b>14 Total.</b> Combine the amounts in column (c). Enter here and on line 1 . . . . .			<b>14</b>

TREASURY/IRS  
 AND OMB USE  
 ONLY DRAFT  
 July 9, 2024  
 DO NOT FILE

Name(s) shown on return

Identifying number

**Part IV Bond Credit(s) From Bonds Held by You and/or Your Nominee(s) Not Reported to You on Form(s) 1097-BTC (see instructions)**

**Caution: Don't** enter any bond credits for bonds issued after 2017.

<b>15</b>	<b>a</b>	Bond issuer's name, city or town, and state:
	<b>b</b>	Bond issuer's employer identification number:
<b>16</b>	<b>a</b>	Date bond issued:
	<b>b</b>	Date bond matures:
<b>17</b>		Date bond disposed of (if applicable):

<b>(a)</b> CUSIP number. If CUSIP number not issued, enter principal payment dates. (Clean renewable energy bonds: Include CUSIP number and principal payment dates. Build America bonds: Include CUSIP number and interest payment dates.)	<b>(b)</b> Outstanding bond principal (or for build America bonds, interest payable)	<b>(c)</b> Credit rate	<b>(d)</b> Multiply (b) x (c)	<b>(e)</b> %	<b>(f)</b> Multiply (d) x (e)
<b>18</b>					

**19** Add the amounts on line 18, column (f) . . . . . **19**

**20** For a **new** clean renewable energy bond or a qualified energy conservation bond, multiply the amount on line 19 by 70% (0.70) and enter the result here. For a clean renewable energy bond, qualified zone academy bond, qualified school construction bond, or build America bond, enter the amount from line 19 here. Enter the line 20 amount on line 2. See the instructions for how to report as interest income . . . . . **20**