

Burden Computation - Special Business Forms

August 08, 2024

Product: 1099MISC

OMB Number: 1545-0115

Description: Miscellaneous income

Variables	2019	Changes (+ -)	2024
Responses	<u>99,447,800</u>	<u>-49,110,800</u>	<u>50,337,000</u>
Line Items	<u>20</u>	<u>+6</u>	<u>26</u>
Percent Paid Preparator . . .	<u>0.85</u>	<u></u>	<u>0.85</u>

Computation of Changes

Old Computation (Prog. Change)	<u>50,337,000</u>	×	<u>0.31</u>	=	<u>15,604,470</u>
New Computation	<u>50,337,000</u>	×	<u>0.41</u>	=	<u>20,638,170</u>
Balance				=	<u>5,033,700</u>
Old Computation (Adjustment) . .	<u>99,447,800</u>	×	<u>0.31</u>	=	<u>30,828,818</u>
New Computation	<u>50,337,000</u>	×	<u>0.31</u>	=	<u>20,638,170</u>
Balance				=	<u>-15,224,348</u>

Summary

Old Burden	<u>30,828,818</u>
Program Change	<u>5,033,700</u>
Adjustment	<u>-15,224,348</u>
New Burden	<u>0.41</u>

Paperwork Reduction Act Notice

Time Per Response

0.41

Average Hours Per Response

Record Keeping	<u>0.0</u>	<u></u>
Learning	<u>0.0</u>	<u></u>
Preparing	<u>0.41</u>	<u>0 hrs. , 24 min.</u>
Sending	<u>0.0</u>	<u></u>

Notes: Update to account for changes made as a result of APA comments received 10/12/23.

Updated estimates based on 2023 Pub 6961 - table 2