

## Burden Computation - Special Business Forms

August 08, 2024

**Product: 1099MISC**

**OMB Number: 1545-0115**

**Description: Miscellaneous income**

Variables	2019	Changes (+ -)	2024
Responses . . . . .	<u>99,447,800</u>	<u>-49,110,800</u>	<u>50,337,000</u>
Line Items . . . . .	<u>20</u>	<u>+6</u>	<u>26</u>
Percent Paid Preparator . . .	<u>0.85</u>	<u></u>	<u>0.85</u>

**Computation of Changes**

Old Computation (Prog. Change)	<u>50,337,000</u>	×	<u>0.31</u>	=	<u>15,604,470</u>
New Computation . . . . .	<u>50,337,000</u>	×	<u>0.41</u>	=	<u>20,638,170</u>
Balance . . . . .				=	<u>5,033,700</u>
Old Computation (Adjustment) . .	<u>99,447,800</u>	×	<u>0.31</u>	=	<u>30,828,818</u>
New Computation . . . . .	<u>50,337,000</u>	×	<u>0.31</u>	=	<u>20,638,170</u>
Balance . . . . .				=	<u>-15,224,348</u>

**Summary**

Old Burden . . . . .	<u>30,828,818</u>
Program Change . . . . .	<u>5,033,700</u>
Adjustment . . . . .	<u>-15,224,348</u>
New Burden . . . . .	<u>0.41</u>

**Paperwork Reduction Act Notice**

**Time Per Response**

**0.41**

**Average Hours Per Response**

Record Keeping . . . . .	<u>0.0</u>	<u></u>
Learning . . . . .	<u>0.0</u>	<u></u>
Preparing . . . . .	<u>0.41</u>	<u>0 hrs. , 24 min.</u>
Sending . . . . .	<u>0.0</u>	<u></u>

**Notes:** Update to account for changes made as a result of APA comments received 10/12/23.

Updated estimates based on 2023 Pub 6961 - table 2