

IPP Refusal Letter – Generic

September 17, 2024

«RespFirst» «RespLast»
«RespTitle»
«Company»
«Street»
«City», «State» «Zip»

Dear «RespFirst» «RespLast»:

Recently «FE_FirstName» «FE_LastName» of my staff contacted your company to obtain data on your «imported/exported/imported and exported» products for the U.S. Import and Export Price Indexes (MXP), a Principal Federal Economic Indicator of price changes for non-military goods and services traded between the United States and the rest of the world. Businesses use the MXP extensively to analyze economic conditions, adjust contracts, and assess competition in international markets. I understand that your firm has declined to participate, and I urge you to please reconsider this decision.

Your company's participation is critical to the accuracy of the MXP. For our sampling process to remain statistically valid, we cannot replace your company with another business. Your participation will strengthen our indexes.

Your time commitment is minimal. Our approach allows flexibility in working with you or a staff member. We will select and record prices for only a sample of products representative of your company's «imports/exports/import and export» trade, and ask that you periodically update the prices for only those selected products.

Your participation is confidential. We do not reveal actual company names or prices in our published indexes.

Should you have additional questions or concerns that I have not addressed, please contact «FE_FirstName» «FE_LastName» at «FE_Tel». Otherwise, the Field Economist will contact you soon to discuss your company's participation in the MXP. We look forward to working with you.

Sincerely yours,

NAME
«Title»
Enclosure
«Enclosure_Name»