



**Note:** *The draft you are looking for begins on the next page.*

## **Caution: DRAFT—NOT FOR FILING**

This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information. **Do not file draft forms** and do **not** rely on draft forms, instructions, and pubs for filing. We incorporate all significant changes to forms posted with this coversheet. However, unexpected issues occasionally arise, or legislation is passed—in this case, we will post a new draft of the form to alert users that changes were made to the previously posted draft. Thus, there are never any changes to the last posted draft of a form and the final revision of the form. Forms and instructions are subject to OMB approval before they can be officially released, so we post drafts of them until they are approved. Drafts of instructions and pubs usually have some additional changes before their final release. Early release drafts are at [IRS.gov/DraftForms](https://www.irs.gov/DraftForms) and remain there after the final release is posted at [IRS.gov/LatestForms](https://www.irs.gov/LatestForms). Also see [IRS.gov/Forms](https://www.irs.gov/Forms).

Most forms and publications have a page on IRS.gov: [IRS.gov/Form1040](https://www.irs.gov/Form1040) for Form 1040; [IRS.gov/Pub501](https://www.irs.gov/Pub501) for Pub. 501; [IRS.gov/W4](https://www.irs.gov/W4) for Form W-4; and [IRS.gov/ScheduleA](https://www.irs.gov/ScheduleA) for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

If you wish, you can submit comments to the IRS about draft or final forms, instructions, or pubs at [IRS.gov/FormsComments](https://www.irs.gov/FormsComments). Include “NTF” followed by the form or pub number (for example, “NTF1040”, “NTFW4”, “NTF501”, etc.) in the body of the message to route your message properly. We cannot respond to all comments due to the high volume we receive and may not be able to consider many suggestions until the subsequent revision of the product, but we will review each “NTF” message. If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click [here](#).

For calendar year 2024 or other tax year beginning , 2024, and ending , 20

Check the box if this is a section 501(c) organization

|  |  |                                |
|--|--|--------------------------------|
| Check if:<br><input type="checkbox"/> Final return<br><input type="checkbox"/> Name change<br><input type="checkbox"/> Address change<br><input type="checkbox"/> Amended return | Name of organization   | Employer identification number |
|  | Number, street, and room or suite no. (If a P.O. box, see instructions.) |                                |
|  | City or town, state or province, country, and ZIP or foreign postal code |                                |
|  |  |                                |

**Part I Income**

|   |  |   |
|---|--|---|
| 1 | Dividends (attach statement)   | 1 |
| 2 | Interest   | 2 |
| 3 | Gross rents  | 3 |
| 4 | Gross royalties  | 4 |
| 5 | Capital gain net income (attach Schedule D (Form 1120))                | 5 |
| 6 | Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797) | 6 |
| 7 | Other income and nonexempt function expenditures (see instructions)    | 7 |
| 8 | <b>Total income.</b> Add lines 1 through 7                             | 8 |

**Part II Deductions**

|    |   |     |
|----|---|-----|
| 9  | Salaries and wages  | 9   |
| 10 | Repairs and maintenance   | 10  |
| 11 | Rents   | 11  |
| 12 | Taxes and licenses  | 12  |
| 13 | Interest  | 13  |
| 14 | Depreciation (attach Form 4562)   | 14  |
| 15 | Other deductions (attach statement)   | 15  |
| 16 | <b>Total deductions.</b> Add lines 9 through 15   | 16  |
| 17 | Taxable income before specific deduction of \$100. See instructions. Section 501(c) organizations show: |     |
| a  | Amount of net investment income   |     |
| b  | Aggregate amount expended for an exempt function (attach statement)                                     | 17c |
| 18 | Specific deduction of \$100 (not allowed for newsletter funds defined under section 527(g))             | 18  |

**Part III Tax and Payments**

|     |   |     |
|-----|---|-----|
| 19  | <b>Taxable income.</b> Subtract line 18 from line 17c. If line 19 is zero or less, see instructions | 19  |
| 20  | <b>Income tax.</b> See instructions   | 20  |
| 21a | <b>Tax Credits.</b> Foreign tax credit (Form 1118)  | 21a |
| b   | Other credits (see instructions)  | 21b |
| c   | General business credit. Attach Form 3800 (see instructions)  | 21c |
| d   | <b>Total tax credits.</b> Add lines 21a through 21c   | 21d |
| 22  | <b>Total tax.</b> Subtract line 21d from line 20  | 22  |
| 23a | <b>Payments.</b> Tax deposited with Form 7004   | 23a |
| b   | Credit for tax paid on undistributed capital gains (attach Form 2439)                               | 23b |
| c   | Credit for federal tax on fuels (attach Form 4136)  | 23c |
| d   | Elective payment election amount from Form 3800 (section 527 organization only)                     | 23d |
| e   | <b>Total payments.</b> Add lines 23a through 23d  | 23e |
| 24  | <b>Tax due.</b> Subtract line 23e from line 22. See instructions for depository method of payment   | 24  |
| 25  | <b>Overpayment.</b> Subtract line 22 from line 23e  | 25  |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer \_\_\_\_\_ Date \_\_\_\_\_ Title \_\_\_\_\_

May the IRS discuss this return with the preparer shown below? See instructions  Yes  No

**Paid Preparer Use Only**

|                            |                      |      |   |      |
|----------------------------|----------------------|------|---|------|
| Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| Firm's name                | Firm's EIN           |      |   |      |
| Firm's address             | Phone no.            |      |   |      |

**Part IV Additional Information**

- 26** At any time during the 2024 calendar year, did the organization have an interest in or a signature or other authority over a financial account (such as a bank account, securities account, or other financial account) in a foreign country? See instructions . . . . .  **Yes**  **No**  
If "Yes," enter the name of the foreign country \_\_\_\_\_
- 27** During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the organization may have to file Form 3520 . . . . .  **Yes**  **No**
- 28** Enter the amount of tax-exempt interest received or accrued during the tax year . . . . . \$ \_\_\_\_\_
- 29** Date organization formed . . . . . \_\_\_\_\_
- 30a** The books are in care of \_\_\_\_\_
- b** Enter name of candidate \_\_\_\_\_
- c** The books are located at \_\_\_\_\_
- d** Telephone no. . . . . \_\_\_\_\_

Form **1120-POL** (2024)

TREASURY/IRS  
 AND OMB USE  
 ONLY DRAFT  
 August 30, 2024  
 DO NOT FILE