

OMB #2900-0021
VA LOAN ELECTRONIC REPORTING INTERFACE (VALERI) SYSTEM
Non-substantive/Non-material change

Department of Veterans Affairs (VA) is clarifying the information collected in the VALERI Events Bulk Upload Template, under OMB 2900-0021. This template was expanded to allow servicers to report information under the VA Servicing Purchase Process (VASP). This is a non-substantial revision to VA's approved information collection regarding the VALERI Events Bulk Upload Template to report events in the VALERI application under 38 C.F.R. §36.4317. The supporting statement indicates VA provides oversight of the servicers' actions by collecting specific documentation and data.

The VALERI Events Bulk Upload Template, used to report VASP events, is being updated to clarify the definition of one data field for the 'VASP Total Indebtedness'. The updated definition is "The sum of the unpaid principal balance, accrued unpaid interest, expenses, and advances and credits". This is updated from "The unpaid principal balance, accrued unpaid interest, advances, liquidation expenses, and property preservation expenses, less any credits." There is no change to the information being requested, only clarifying the definition to ensure servicers populate the fields appropriately. There is no change in burden.