

**BURDEN STATEMENT:**

A federal agency may not conduct or sponsor, and a person is not required to respond to, nor shall a person be subject to a penalty for failure to comply with a collection of information subject to the requirements of the Paperwork Reduction Act unless that collection of information displays a currently valid OMB Control Number. The OMB Control Number for this information collection is **0572-0032**. Public reporting for this collection of information is estimated to be approximately **18 hours per** response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, completing and reviewing the collection of information.

All responses to this collection of information are voluntary. However, in order to obtain or retain a benefit where the information in this form is required by 7 CFR part 1710. Rural Development has no plans to publish or disseminate information collected under the provisions of this program. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Information Collection Clearance Officer, Rural Development Innovation Center, Regulations Management Division at [ICRMTRRequests@usda.gov](mailto:ICRMTRRequests@usda.gov)



**THE "FORECAST" MENU**

0

ONLY WHEN NEW  
DATA IS AVAILA

















































































FINANCIAL FORECAST

RUS FORM 325H4 - DETERMINATION OF DEBT & DEBT SERVICE - NEW RUS LOANS

		2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
New RUS Note #1											
Date of Note	7/1/2024	Effective Interest Rate	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
Original Amount	\$	-	-	-	-	-	-	-	-	-	-
Amortization Period	35	Interest	-	-	-	-	-	-	-	-	-
Annual Interest Rate	6.00%	Principal	-	-	-	-	-	-	-	-	-
Payments Per Year	12	Annual Debt Service	-	-	-	-	-	-	-	-	-
Principal Deferment	Y	Additional Prin Paid	0	0	0	0	0	0	0	0	0
Level Principal	N	Balance - End of Year	-	-	-	-	-	-	-	-	-
Year Repriced											
New RUS Note #2											
Date of Note	7/1/2025	Effective Interest Rate	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
Original Amount	\$	-	-	-	-	-	-	-	-	-	-
Amortization Period	35	Interest	-	-	-	-	-	-	-	-	-
Annual Interest Rate	6.00%	Principal	-	-	-	-	-	-	-	-	-
Payments Per Year	12	Annual Debt Service	-	-	-	-	-	-	-	-	-
Principal Deferment	Y	Additional Prin Paid	0	0	0	0	0	0	0	0	0
Level Principal	N	Balance - End of Year	-	-	-	-	-	-	-	-	-
Year Repriced											
New RUS Note #3											
Date of Note	7/1/2026	Effective Interest Rate		6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
Original Amount	\$	-	-	-	-	-	-	-	-	-	-
Amortization Period	35	Interest	-	-	-	-	-	-	-	-	-
Annual Interest Rate	6.00%	Principal	-	-	-	-	-	-	-	-	-
Payments Per Year	12	Annual Debt Service	-	-	-	-	-	-	-	-	-
Principal Deferment	Y	Additional Prin Paid		0	0	0	0	0	0	0	0
Level Principal	N	Balance - End of Year	-	-	-	-	-	-	-	-	-
Year Repriced											
New RUS Note #4											
Date of Note	7/1/2027	Effective Interest Rate			6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
Original Amount	\$	-	-	-	-	-	-	-	-	-	-
Amortization Period	35	Interest	-	-	-	-	-	-	-	-	-
Annual Interest Rate	6.00%	Principal	-	-	-	-	-	-	-	-	-
Payments Per Year	12	Annual Debt Service	-	-	-	-	-	-	-	-	-
Principal Deferment	Y	Additional Prin Paid			0	0	0	0	0	0	0
Level Principal	N	Balance - End of Year	-	-	-	-	-	-	-	-	-
Year Repriced											
New RUS Note #5											
Date of Note	7/1/2028	Effective Interest Rate				6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
Original Amount	\$	-	-	-	-	-	-	-	-	-	-
Amortization Period	35	Interest	-	-	-	-	-	-	-	-	-
Annual Interest Rate	6.00%	Principal	-	-	-	-	-	-	-	-	-
Payments Per Year	12	Annual Debt Service	-	-	-	-	-	-	-	-	-
Principal Deferment	Y	Additional Prin Paid				0	0	0	0	0	0
Level Principal	N	Balance - End of Year	-	-	-	-	-	-	-	-	-
Year Repriced											





FINANCIAL FORECAST

RUS FORM 325H5 - DETERMINATION OF DEBT & DEBT SERVICE - NEW GUARANTEED LOANS

		2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
New Guaranteed Note #1											
Date of Note	7/1/2024	Effective Interest Rate	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
Original Amount	\$	-	Balance - Beg of Year	-	-	-	-	-	-	-	-
Amortization Period		35	Interest	-	-	-	-	-	-	-	-
Annual Interest Rate	6.00%	Principal	-	-	-	-	-	-	-	-	-
Payments Per Year	12	Annual Debt Service	-	-	-	-	-	-	-	-	-
Principal Deferment	Y	Additional Prin Paid	0	0	0	0	0	0	0	0	0
Level Principal	N	Balance - End of Year	-	-	-	-	-	-	-	-	-
Year Repriced											
New Guaranteed Note #2											
Date of Note	7/1/2025	Effective Interest Rate	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
Original Amount	\$	-	Balance - Beg of Year	-	-	-	-	-	-	-	-
Amortization Period		35	Interest	-	-	-	-	-	-	-	-
Annual Interest Rate	6.00%	Principal	-	-	-	-	-	-	-	-	-
Payments Per Year	12	Annual Debt Service	-	-	-	-	-	-	-	-	-
Principal Deferment	Y	Additional Prin Paid	0	0	0	0	0	0	0	0	0
Level Principal	N	Balance - End of Year	-	-	-	-	-	-	-	-	-
Year Repriced											
New Guaranteed Note #3											
Date of Note	7/1/2026	Effective Interest Rate		6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
Original Amount	\$	-	Balance - Beg of Year	-	-	-	-	-	-	-	-
Amortization Period		35	Interest	-	-	-	-	-	-	-	-
Annual Interest Rate	6.00%	Principal	-	-	-	-	-	-	-	-	-
Payments Per Year	12	Annual Debt Service	-	-	-	-	-	-	-	-	-
Principal Deferment	Y	Additional Prin Paid		0	0	0	0	0	0	0	0
Level Principal	N	Balance - End of Year		-	-	-	-	-	-	-	-
Year Repriced											
New Guaranteed Note #4											
Date of Note	7/1/2027	Effective Interest Rate			6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
Original Amount	\$	-	Balance - Beg of Year	-	-	-	-	-	-	-	-
Amortization Period		35	Interest	-	-	-	-	-	-	-	-
Annual Interest Rate	6.00%	Principal	-	-	-	-	-	-	-	-	-
Payments Per Year	12	Annual Debt Service	-	-	-	-	-	-	-	-	-
Principal Deferment	Y	Additional Prin Paid			0	0	0	0	0	0	0
Level Principal	N	Balance - End of Year			-	-	-	-	-	-	-
Year Repriced											
New Guaranteed Note #5											
Date of Note	7/1/2028	Effective Interest Rate				6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
Original Amount	\$	-	Balance - Beg of Year	-	-	-	-	-	-	-	-
Amortization Period		35	Interest	-	-	-	-	-	-	-	-
Annual Interest Rate	6.00%	Principal	-	-	-	-	-	-	-	-	-
Payments Per Year	12	Annual Debt Service	-	-	-	-	-	-	-	-	-
Principal Deferment	Y	Additional Prin Paid				0	0	0	0	0	0
Level Principal	N	Balance - End of Year				-	-	-	-	-	-
Year Repriced											



FINANCIAL FORECAST

RUS FORM 32512 - DETERMINATION OF DEBT & DEBT SERVICE - NEW OTHER LOANS

		2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
New Other Note #1											
Date of Note	7/1/2024	Effective Interest Rate	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%
Original Amount	\$	-	-	-	-	-	-	-	-	-	-
Amortization Period	35	Interest	-	-	-	-	-	-	-	-	-
Annual Interest Rate	7.00%	Principal	-	-	-	-	-	-	-	-	-
Payments Per Year	12	Annual Debt Service	-	-	-	-	-	-	-	-	-
Principal Deferment	Y	Additional Prin Paid	0	0	0	0	0	0	0	0	0
Level Principal	N	Balance - End of Year	-	-	-	-	-	-	-	-	-
Year Repriced											
New Other Note #2											
Date of Note	7/1/2025	Effective Interest Rate	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%
Original Amount	\$	-	-	-	-	-	-	-	-	-	-
Amortization Period	35	Interest	-	-	-	-	-	-	-	-	-
Annual Interest Rate	7.00%	Principal	-	-	-	-	-	-	-	-	-
Payments Per Year	12	Annual Debt Service	-	-	-	-	-	-	-	-	-
Principal Deferment	Y	Additional Prin Paid	0	0	0	0	0	0	0	0	0
Level Principal	N	Balance - End of Year	-	-	-	-	-	-	-	-	-
Year Repriced											
New Other Note #3											
Date of Note	7/1/2026	Effective Interest Rate		7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%
Original Amount	\$	-	-	-	-	-	-	-	-	-	-
Amortization Period	35	Interest	-	-	-	-	-	-	-	-	-
Annual Interest Rate	7.00%	Principal	-	-	-	-	-	-	-	-	-
Payments Per Year	12	Annual Debt Service	-	-	-	-	-	-	-	-	-
Principal Deferment	Y	Additional Prin Paid		0	0	0	0	0	0	0	0
Level Principal	N	Balance - End of Year	-	-	-	-	-	-	-	-	-
Year Repriced											
New Other Note #4											
Date of Note	7/1/2027	Effective Interest Rate			7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%
Original Amount	\$	-	-	-	-	-	-	-	-	-	-
Amortization Period	35	Interest	-	-	-	-	-	-	-	-	-
Annual Interest Rate	7.00%	Principal	-	-	-	-	-	-	-	-	-
Payments Per Year	12	Annual Debt Service	-	-	-	-	-	-	-	-	-
Principal Deferment	Y	Additional Prin Paid			0	0	0	0	0	0	0
Level Principal	N	Balance - End of Year	-	-	-	-	-	-	-	-	-
Year Repriced											
New Other Note #5											
Date of Note	7/1/2028	Effective Interest Rate				7.00%	7.00%	7.00%	7.00%	7.00%	7.00%
Original Amount	\$	-	-	-	-	-	-	-	-	-	-
Amortization Period	35	Interest	-	-	-	-	-	-	-	-	-
Annual Interest Rate	7.00%	Principal	-	-	-	-	-	-	-	-	-
Payments Per Year	12	Annual Debt Service	-	-	-	-	-	-	-	-	-
Principal Deferment	Y	Additional Prin Paid				0	0	0	0	0	0
Level Principal	N	Balance - End of Year	-	-	-	-	-	-	-	-	-
Year Repriced											













**Statement of Underlying Assumptions for 10-Year Financial Forecast**

RURAL ELECTRIC COOPERATIVE, INC. has developed its financial forecast, now presented to Rural Development - Electric Programs in support of the XX loan application based on certain planning documents developed earlier, as well as assumptions described in this document.

**A. TIER, OTIER, DSC, ODSC, Equity Ratios**

- 1) TIER, etc.                    A financial control using a TIER of 1.75 was used in this forecast below which necessary rate increases were reflected.
- 2) Equity                        #DIV/0!

**B. Load Estimates**

Projections of consumers and kWh used in this financial forecast were reviewed in relationship to the **20XX ABC** G&T Load Forecast Study (LFS) which was reviewed for approval by the RURAL ELECTRIC COOPERATIVE, INC. board on xx/xx/xx. Modifications were made in a limited way as described below to provide greater accuracy:

- 1) Residential                Number of consumers as projected in the Load Forecast Study **(if not, clarify)**.  
Increases from 00,000 consumers in the year 2023 to 00,000 consumers in the year 2033.  
kWh sales uses an average of 0,000 kWh per consumer per month in the year 2024, compared with 0,000 kWh per month in 2023, and an average usage of 0,000 kWh per month thereafter.
- 2) Irrigation                 Number of consumers as projected in the Load Forecast Study **(if not, clarify)**.  
Increases from 00,000 consumers in the year 2023 to 00,000 consumers in the year 2033.  
kWh sales uses an average of 0,000 kWh per consumer per month in the year 2024, compared with 0,000 kWh per month in 2023, and an average usage of 0,000 kWh per month thereafter.
- 3) Small Commercial        Number of consumers as projected in the Load Forecast Study **(if not, clarify)**.  
kWh sales uses an average of 00,000 kWh per consumer per month in the year 2024, compared with 00,000 kWh per month in 2023, and an average usage of 00,000 kWh per month thereafter.
- 4) Large Commercial        Number of consumers as projected in the Load Forecast Study **(if not, clarify)**.  
{Provide details with respect to large power loads including identification, size of loads, and any special provisions}
- 5) Public Street             Number of consumers as projected in the Load Forecast Study **(if not, clarify)**.  
Increases from 0,000 consumers in the year 2023 to 0,000 consumers in the year 2033.  
kWh sales uses an average of 0,000 kWh per consumer per month in the year 2024, compared with 0,000 kWh per month in 2023, and an average usage of 0,000 kWh per month thereafter.
- 6) System Losses             #DIV/0!
- 7) Own System Use          Projected at 000,000 kWh for 2024 compared with 000,000 in the year 2023.

**C. Operating Revenue**

Retail rates were last revised in XXXX, at which time an average **increase/decrease of XX%** was taken. The following average retail rates were used by consumer classification:

- 1) Residential                \$ 0.000 per kWh for the years 2024 to 2033, compared with \$ 0.000 per kWh in 2023.
- 2) Irrigation                 \$ 0.000 per kWh for the years 2024 to 2033, compared with \$ 0.000 per kWh in 2023.
- 3) Small Commercial        \$ 0.000 per kWh for the years 2024 to 2033, compared with \$ 0.000 per kWh in 2023.
- 4) Large Commercial
- 5) Public Street             \$ 0.000 per kWh for the years 2024 to 2033, compared with \$ 0.000 per kWh in 0.
- 6) Other
- 7) Other Operating Revenue    This category includes Connect, Disconnect, Penalties, Joint Use fees, and wheeling revenue, and is based upon: \$000,000 per year for 2024 and \$000,000 per year in 2033, compared with \$000,000 in the year 2023.

**D. Plant Additions**

RURAL ELECTRIC COOPERATIVE, INC. developed a xx-year work plan for the years 20xx-20xx, which was approved by the board on x/x/xx.

- 1) Distribution                Distribution plant additions for the loan period of 20xx to 20xx, included \$0 in the year 2024, \$0 in the year 2025, \$0 in the year 2026 and \$0 in the year 2027.  
{NOTE: Need to revise above by deleting years NOT covered by the construction work plan}
- 2) Transmission             Detail any transmission plant being provided for including description, amount, and years constructed.
- 3) General Plant             General Plant in the amount of \$000,000 in the year 2024 compared with \$000,000 in the historical year 2023
- 4) Headquarters & Service/Warehouse        Detail any headquarters plant being provided for including description, amount, and years constructed.

- 5) Other Plant                   Detail any other plant being provided for including description, amount, and years constructed.
- 6) Plant Retirements           #DIV/0!
- 7) Contributions               Used \$0,000,000 in the year 2024 and \$0,000,000 in the year 2025.
- 8) Reimbursement             Reimbursement was based upon completed prior year construction covering the years **20xx-20xx**, which was funded in the year **20xx**, with **existing loan funds or proposed new loan funds**.

**E. Operating Expenses**

- 1) Wholesale Power           Used **ABC G&T's** projected wholesale rates for the years **xxxx to xxxx**,  
#DIV/0!
- 2) O&M                         Based upon budget projection for 2024 with future years based upon an escalation rate of xx%.  
#DIV/0!
- 3) Depreciation               Based upon budget projection for 2024 with future years based upon an escalation rate of xx%.  
#DIV/0!
- 4) A&G                         Based upon budget projection for 2024 with future years based upon an escalation rate of xx%.  
#DIV/0!
- 5) Consumer Acct.           Based upon budget projection for 2024 with future years based upon an escalation rate of xx%.  
#DIV/0!
- 6) Tax                         Now that these costs have been functionalized to appropriate expense accounts, they are no longer being accounted for as Tax expense, **with the exception of :xxxx.**

**F. Balance Sheet Items**

- 1) Other Proceeds           Explain any need to utilize cash to increase "Other Assets", or the reverse of this.
- 2) Other Uses of General Funds   Explain any need to repay existing line of credit funds in future years, as well as any need for new line of credit funds.

**G. Non-Operating Items**

- 1) Investments               Non-Operating Margins Interest are tied to interest rates and available net general funds levels, and based upon a yield of 00.0% in the year 2024 as well as other cash yields of \$ 000,000 in that year.
- 2) G&T Patronage           G&T patronage capital allocations are based **xxxx**.  
G&T patronage capital retirements are based **xxxx**.
- 3) Other                      Explain any subsidiary operations or other non-operating margins that are accounted for on either a "cash" or "non-cash" basis.

**H. Capital Credits**

RURAL ELECTRIC COOPERATIVE, INC.'s own capital credits are assumed to be paid yearly at \$ 0,000,000 per year in 2024, \$ 0,000,000 per year in 2025, and \$ 0,000,000 per year in 2026. This rotation cycle is based upon **xxx**.

**I. Financing Assumptions**

- 1) Loan Funds               RURAL ELECTRIC COOPERATIVE, INC. is applying for a \$xxx loan application using TYPE OF LOAN, covering a xx year construction period".  
An interest rate of xx% has been assumed for these type of loan funds in future years.
- 2) Existing Loan Funds      Prior loan funds of \$xx were unadvanced as of the end of 2023 which are being advanced thereafter as reflected in forecast.
- 3) General Funds            A minimum level of 00.0 % of Total Utility Plant was used, below which new borrowing is required.

**J. Need for Future Rate Increases**

Retail rate increases from those in effect in the last historical year of 2023 are needed as follows:  
#DIV/0!  
#DIV/0!  
#DIV/0!  
#DIV/0!

	2021	2022	2023
<b>Total System</b>			
KWH			
Energy Sales	0	0	0
Losses	0	0	0
Total Energy Purchases	0	0	0
COST			
Average cost per kWh	#DIV/0!	#DIV/0!	#DIV/0!
Cost of Power	0	0	0
<b>Large Power 1</b>			
KWH			
Energy Sales	0	0	0
Losses	0	0	0
Total Energy Purchases	0	0	0
COST			
Average cost per kWh	#DIV/0!	#DIV/0!	#DIV/0!
Cost of Power	0	0	0
<b>Large Power 2</b>			
KWH			
Energy Sales	0	0	0
Losses	0	0	0
Total Energy Purchases	0	0	0
COST			
Average cost per kWh	#DIV/0!	#DIV/0!	#DIV/0!
Cost of Power	0	0	0
<b>All Other</b>			
KWH			
Energy Sales	0	0	0
Losses	0	0	0
Total Energy Purchases	0	0	0
COST			
Average cost per kWh	#DIV/0!	#DIV/0!	#DIV/0!
Cost of Power	0	0	0
<b>CHECK ON PURCHASES AND POWER COST</b>			
TOTAL PURCHASES - 'e -Sales'	0	0	0
TOTAL PURCHASES - 'Est PC'	0	0	0
COST OF POWER 'k - Exp'	0	0	0
COST OF POWER 'Est PC'	0	0	0

## SAMPLE POWER COST PROJECTIONS

2024	2025	2026	2027	2028	2029
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0



Name of Borrower: **RURAL ELECTRIC COOPERATIVE, INC.**

ST	BORR	YR	REA LOANS APPROVED LINE 1	OTHER LOANS APPROVED LINE 2	DISTRIBUTION LINE 3	GENERATION TRANSMISSION LINE 4	OTHER & PURPOSES LINE 5
----	------	----	---------------------------------	-----------------------------------	------------------------	--------------------------------------	-------------------------------

**1971**

0	0	72
0	0	73
0	0	74
0	0	75
0	0	76
0	0	77
0	0	78
0	0	79
0	0	80
0	0	81
0	0	82
0	0	83
0	0	84
0	0	85
0	0	86
0	0	87
0	0	88
0	0	89
0	0	90
0	0	91
0	0	92
0	0	93
0	0	94
0	0	95
0	0	96
0	0	97
0	0	98
0	0	99
0	0	00
0	0	1
0	0	2
0	0	3
0	0	4
0	0	5
0	0	6
0	0	7
0	0	8
0	0	9
0	0	10
0	0	11
0	0	12
0	0	13

0	0	14						
0	0	15						
0	0	16						
0	0	17						
0	0	18						
0	0	19	0	0	0	0	0	0
0	0	20	0	0	0	0	0	0
0	0	21	0	0	0	0	0	0
0	0	22	0	0	0	0	0	0
0	0	23	0	0	0	0	0	0
0	0	24	0.00	0.00	0.00	0.00	0.00	0.00
0	0	25	0.00	0.00	0.00	0.00	0.00	0.00
0	0	26	0.00	0.00	0.00	0.00	0.00	0.00
0	0	27	0.00	0.00	0.00	0.00	0.00	0.00
0	0	28	0.00	0.00	0.00	0.00	0.00	0.00
0	0	29	0.00	0.00	0.00	0.00	0.00	0.00
0	0	30	0.00	0.00	0.00	0.00	0.00	0.00
0	0	31	0.00	0.00	0.00	0.00	0.00	0.00
0	0	32	0.00	0.00	0.00	0.00	0.00	0.00
0	0	33	0.00	0.00	0.00	0.00	0.00	0.00

0 0 0 0 0

REA FUNDS ADVANCED LINE 6	INTEREST DUE & PAID LINE 7	PRINCIPAL DUE & PAID LINE 8	ADVANCE PAYMENTS LINE 9	UTILITY PLANT IN SERVICE LINE 10	CONSTRUCTION IN PROGRESS LINE 11	TOTAL UTILITY PLANT LINE 12
---------------------------------	----------------------------------	-----------------------------------	-------------------------------	---	--	--------------------------------------



0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00

0 0 0 0 0 0 0

ACCUM.PROV. FOR DEPR. & AMORTIZATION LINE 13	NET UTILITY PLANT LINE 14	INVEST. IN ASSOCIATED ORGANIZAT'NS LINE 15	OTHER PROPERTY & INVESTMENTS LINE 16	CURRENT & ACCRUED ASSETS LINE 17	DEFERRED DEBITS LINE 18
---	------------------------------------	---	---	---	-------------------------------

0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
#DIV/0!	0.00	0.00	0.00	0.00	0.00
#DIV/0!	0.00	0.00	0.00	0.00	0.00
#DIV/0!	0.00	0.00	0.00	0.00	0.00
#DIV/0!	0.00	0.00	0.00	0.00	0.00
#DIV/0!	0.00	0.00	0.00	0.00	0.00
#DIV/0!	0.00	0.00	0.00	0.00	0.00
#DIV/0!	0.00	0.00	0.00	0.00	0.00
#DIV/0!	0.00	0.00	0.00	0.00	0.00
#DIV/0!	0.00	0.00	0.00	0.00	0.00
#DIV/0!	0.00	0.00	0.00	0.00	0.00

0 0 0 0 0 0

TOTAL ASSETS & OTHER DEBITS LINE 19	MEMBERSHIPS LINE 20	PATRONAGE CAPITAL & OTHER EQUITY LINE 21	TOTAL EQUITY LINE 22	REA LONG TERM DEBT LINE 23	OTHER LONG TERM DEBT LINE 24
--	------------------------	---	----------------------------	----------------------------------	------------------------------------

0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
#DIV/0!	0.00	0.00	#DIV/0!	0.00	0.00
#DIV/0!	0.00	0.00	#DIV/0!	0.00	0.00
#DIV/0!	0.00	0.00	#DIV/0!	0.00	0.00
#DIV/0!	0.00	0.00	#DIV/0!	0.00	0.00
#DIV/0!	0.00	0.00	#DIV/0!	0.00	0.00
#DIV/0!	0.00	0.00	#DIV/0!	0.00	0.00
#DIV/0!	0.00	0.00	#DIV/0!	0.00	0.00
#DIV/0!	0.00	0.00	#DIV/0!	0.00	0.00
#DIV/0!	0.00	0.00	#DIV/0!	0.00	0.00
#DIV/0!	0.00	0.00	#DIV/0!	0.00	0.00

0 0 0 0 0 0

MISCELL. OPERATING RESERVES LINE 25	CURRENT & ACCRUED LIABILITIES LINE 26	DEFERRED CREDITS LINE 27	TOTAL LIABILITIES & OTHER CR. LINE 28	OPER. REV. & PATRONAGE CAPITAL LINE 29	TOTAL OPERATING DEDUCTIONS LINE 30
--	--	--------------------------------	--	---	---

0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0.00	0.00	0.00	#DIV/0!	#DIV/0!	0.00
0.00	0.00	0.00	#DIV/0!	#DIV/0!	0.00
0.00	0.00	0.00	#DIV/0!	#DIV/0!	0.00
0.00	0.00	0.00	#DIV/0!	#DIV/0!	0.00
0.00	0.00	0.00	#DIV/0!	#DIV/0!	0.00
0.00	0.00	0.00	#DIV/0!	#DIV/0!	0.00
0.00	0.00	0.00	#DIV/0!	#DIV/0!	0.00
0.00	0.00	0.00	#DIV/0!	#DIV/0!	0.00
0.00	0.00	0.00	#DIV/0!	#DIV/0!	0.00
0.00	0.00	0.00	#DIV/0!	#DIV/0!	0.00
0.00	0.00	0.00	#DIV/0!	#DIV/0!	0.00

0                    0                    0                    0                    0                    0

Includes effect  
of rate increases

COST OF POWER LINE 31	DISTRIB. EXPENSE - OPERATIONS LINE 32	DISTRIB. EXPENSE - MAINTENANCE LINE 33	CONSUMER ACCOUNTS EXPENSE LINE 34	CUSTOMER SERVICE & INFO. EXP. LINE 35	ADMINISTRAT. & GENERAL EXPENSE LINE 36
-----------------------------	--	---	--	--	---



0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0.00	0.00	0.00	0.00	0.00	#DIV/0!
0.00	0.00	0.00	0.00	0.00	#DIV/0!
0.00	0.00	0.00	0.00	0.00	#DIV/0!
0.00	0.00	0.00	0.00	0.00	#DIV/0!
0.00	0.00	0.00	0.00	0.00	#DIV/0!
0.00	0.00	0.00	0.00	0.00	#DIV/0!
0.00	0.00	0.00	0.00	0.00	#DIV/0!
0.00	0.00	0.00	0.00	0.00	#DIV/0!
0.00	0.00	0.00	0.00	0.00	#DIV/0!
0.00	0.00	0.00	0.00	0.00	#DIV/0!

0                      0                      0                      0.00                      0.00                      0

Future Yrs excludes  
Other Interest Expense  
and Other Deductions

SALES EXPENSE LINE 37	DEPRECIATION & AMORTIZ. EXPENSE LINE 38	TAX EXPENSE LINE 39	UTILITY OPER. MARGINS LINE 40	NONOPER. MARGINS LINE 41	GENERAT. & TRANS. CAP. CREDITS LINE 42	OTHER CAP. CREDITS LINE 43
-----------------------------	--	---------------------------	-------------------------------------	--------------------------------	---	----------------------------------

0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0.00	#DIV/0!	#DIV/0!	#DIV/0!	0.00	0.00	0.00
0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.00	0.00
0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.00	0.00
0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.00	0.00
0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.00	0.00
0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.00	0.00
0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.00	0.00
0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.00	0.00
0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.00	0.00
0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.00	0.00

0.00	0	0	0	0	0	0
------	---	---	---	---	---	---

INTEREST ON	OTHER		Ave. # Cons	Ave. # Cons	Ave. # Cons	Ave. # Cons
LONG TERM	CAPITAL CR	NET MARGINS	RSDL SERV	COMMER'L. &	COMMER'L. &	IRRIGATION
DEBT-NET	& PAT CAP	& PATR. CAP	FARM &	INDUSTRIAL	INDUSTRIAL	
LINE 44	LINE 45	LINE 46	NONFARM	SMALL	LARGE	LINE 50
			LINE 47	LINE 48	LINE 49	

0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00
0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00
0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00
0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00
0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00
0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00
0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00
0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00
0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00
0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00
0.00	0.00	#DIV/0!	0.00	0.00	0.00	0.00

0 0 0 0 0 0 0

Ave. # Cons OTHER ELECTRIC SERVICE LINE 51	Ave. # Cons TO OTHERS FOR RESALE LINE 52	Ave. # Cons TOTAL CONSUMERS LINE 53	MWH Sales RSDL SERV FARM & NONFARM LINE 54	MWH Sales COMMER'L. & INDUSTRIAL SMALL LINE 55	MWH Sales COMMER'L. & INDUSTRIAL LARGE LINE 56	MWH Sales IRRIGATION LINE 57
--	---	--	--	--	--	------------------------------------

0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00

0 0 0 0 0 0 0

MWH Sales OTHER ELECTRIC SERVICE LINE 58	MWH Sales TO OTHERS FOR RESALE LINE 59	MWH Sales TOTAL MWH LINE 60	Revenue RSDL SERV FARM & NONFARM LINE 61	Revenue COMMER'L. & INDUSTRIAL SMALL LINE 62	Revenue COMMER'L. & INDUSTRIAL LARGE LINE 63	Revenue IRRIGATION LINE 64
--	---	-----------------------------------	--	--	--	----------------------------------



0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00

0 0 0 0 0 0 0

Revenue	Revenue	Revenue				
OTHER		TOTAL SALES	OTHER			
ELECTRIC	TO OTHERS	- ELECTRIC	OPERATING		TOTAL	FULL TIME
SERVICE	FOR RESALE	ENERGY	REVENUE	OPER	REVENUE	EMPLOYEES
LINE 65	LINE 66	LINE 67	LINE 68	LINE 69	LINE 69	LINE 70

0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0.00	0.00	0.00	0.00	0.00	#DIV/0!	0.00
0.00	0.00	0.00	0.00	0.00	#DIV/0!	0.00
0.00	0.00	0.00	0.00	0.00	#DIV/0!	0.00
0.00	0.00	0.00	0.00	0.00	#DIV/0!	0.00
0.00	0.00	0.00	0.00	0.00	#DIV/0!	0.00
0.00	0.00	0.00	0.00	0.00	#DIV/0!	0.00
0.00	0.00	0.00	0.00	0.00	#DIV/0!	0.00
0.00	0.00	0.00	0.00	0.00	#DIV/0!	0.00
0.00	0.00	0.00	0.00	0.00	#DIV/0!	0.00
0.00	0.00	0.00	0.00	0.00	#DIV/0!	0.00

0

0

0

0

0

0

Doesn't include  
effect of rate increases

Includes effect  
of rate increases

TRANSMSSION	OVERHEAD DISTRIBUTN.	UNDRGROUND DISTRIBUTN.	CONSUMERS SERVED	CONSUMERS PER MILE	MWH GENERATED
MILES	MILES	MILES	LINE 74	LINE 75	LINE 76
LINE 71	LINE 72	LINE 73			

0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00

0	0	0	0	0.00	0.00
---	---	---	---	------	------

MWH	RESIDNTL.	TIMES	DEBT	DEBT	DEBT SERVICE
PURCHASED	CONSUMERS	INTEREST	SERVICE	SERVICE	PAYMENTS -
LINE 77	MONTHLY KWH	EARNED RATIO	COVERAGE	PAYMNTS-REA	OTHER
	LINE 78	LINE 79	LINE 80	LINE 81	LINE 82

0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	#DIV/0!	#DIV/0!	0	0
0	0	#DIV/0!	#DIV/0!	0	0
0	0	#DIV/0!	#DIV/0!	0	0
0	0	#DIV/0!	#DIV/0!	0	0
0	0	#DIV/0!	#DIV/0!	0	0
0	0	#DIV/0!	#DIV/0!	0	0
0	0	#DIV/0!	#DIV/0!	0	0
0	0	#DIV/0!	#DIV/0!	0	0
0	0	#DIV/0!	#DIV/0!	0	0
0	0	#DIV/0!	#DIV/0!	0	0
0	0	#DIV/0!	#DIV/0!	0	0

0	0	0.00	0.00	0	0
---	---	------	------	---	---

















#DIV/0!	#DIV/0!	0.00	0.00	0.00	#DIV/0!
#DIV/0!	#DIV/0!	0.00	0.00	0.00	#DIV/0!
#DIV/0!	#DIV/0!	0.00	0.00	0.00	#DIV/0!
#DIV/0!	#DIV/0!	0.00	0.00	0.00	#DIV/0!
#DIV/0!	#DIV/0!	0.00	0.00	0.00	#DIV/0!
#DIV/0!	#DIV/0!	0.00	0.00	0.00	#DIV/0!
#DIV/0!	#DIV/0!	0.00	0.00	0.00	#DIV/0!
#DIV/0!	#DIV/0!	0.00	0.00	0.00	#DIV/0!
#DIV/0!	#DIV/0!	0.00	0.00	0.00	#DIV/0!
#DIV/0!	#DIV/0!	0.00	0.00	0.00	#DIV/0!
#DIV/0!	#DIV/0!	0.0	0	0	#DIV/0!
#DIV/0!	#DIV/0!	0.0	0	0	#DIV/0!
#DIV/0!	#DIV/0!	0.0	0	0	#DIV/0!
#DIV/0!	#DIV/0!	0.0	0	0	#DIV/0!
#DIV/0!	#DIV/0!	0.0	0	0	#DIV/0!
#DIV/0!	#DIV/0!	0.0	0	0	#DIV/0!
#DIV/0!	#DIV/0!	0.0	0	0	#DIV/0!
#DIV/0!	#DIV/0!	0.0	0	0	#DIV/0!
#DIV/0!	#DIV/0!	0.0	0	0	#DIV/0!
#DIV/0!	#DIV/0!	0.0	0	0	#DIV/0!

#DIV/0! #DIV/0! 0.0 0 0 #DIV/0!





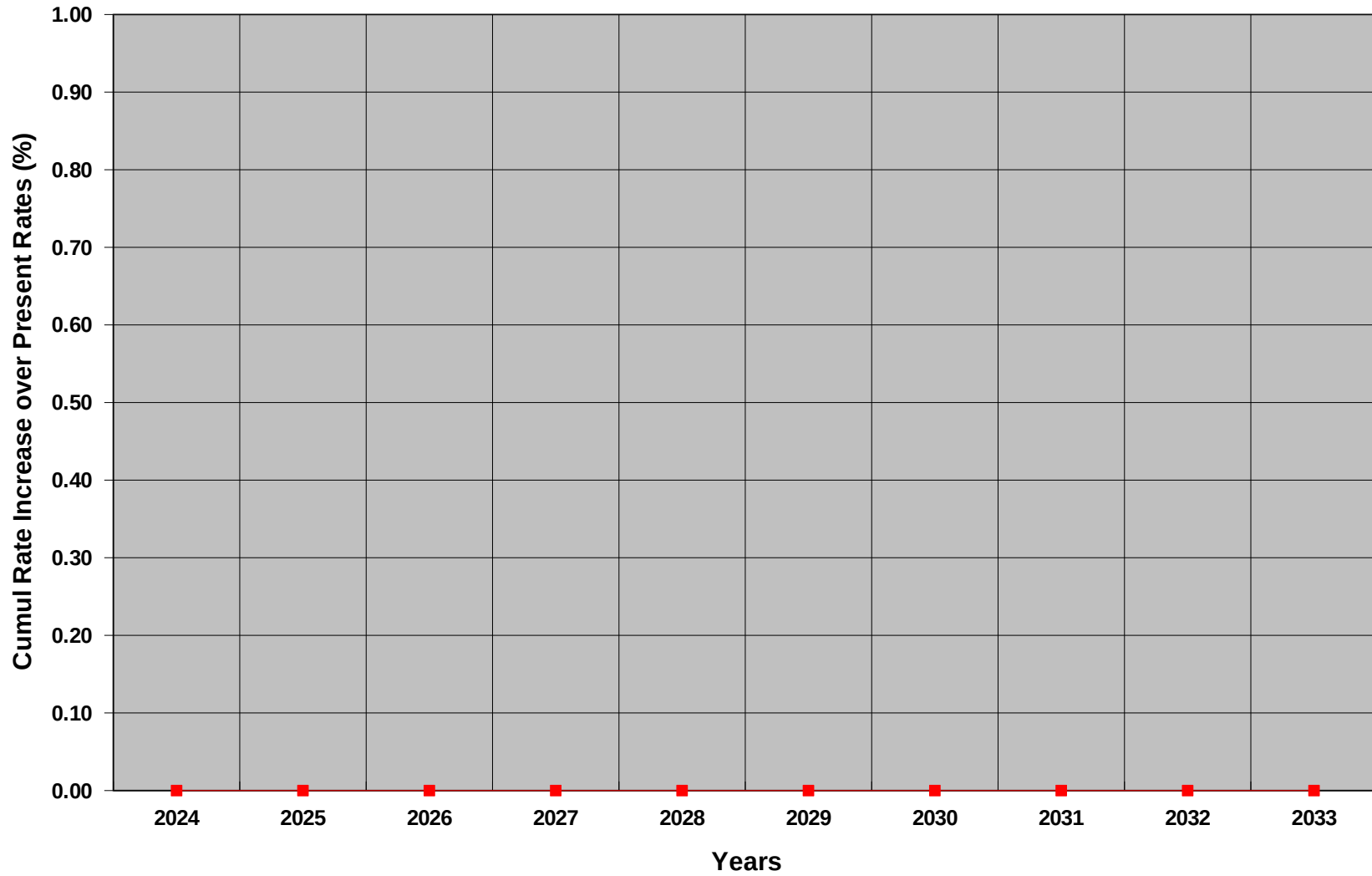
#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.00	#DIV/0!
#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.00	#DIV/0!
#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.00	#DIV/0!
#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.00	#DIV/0!
#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.00	#DIV/0!
#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.00	#DIV/0!
#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.00	#DIV/0!
#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.00	#DIV/0!
#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.00	#DIV/0!
0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!
---------	---------	---------	---------	---	---------

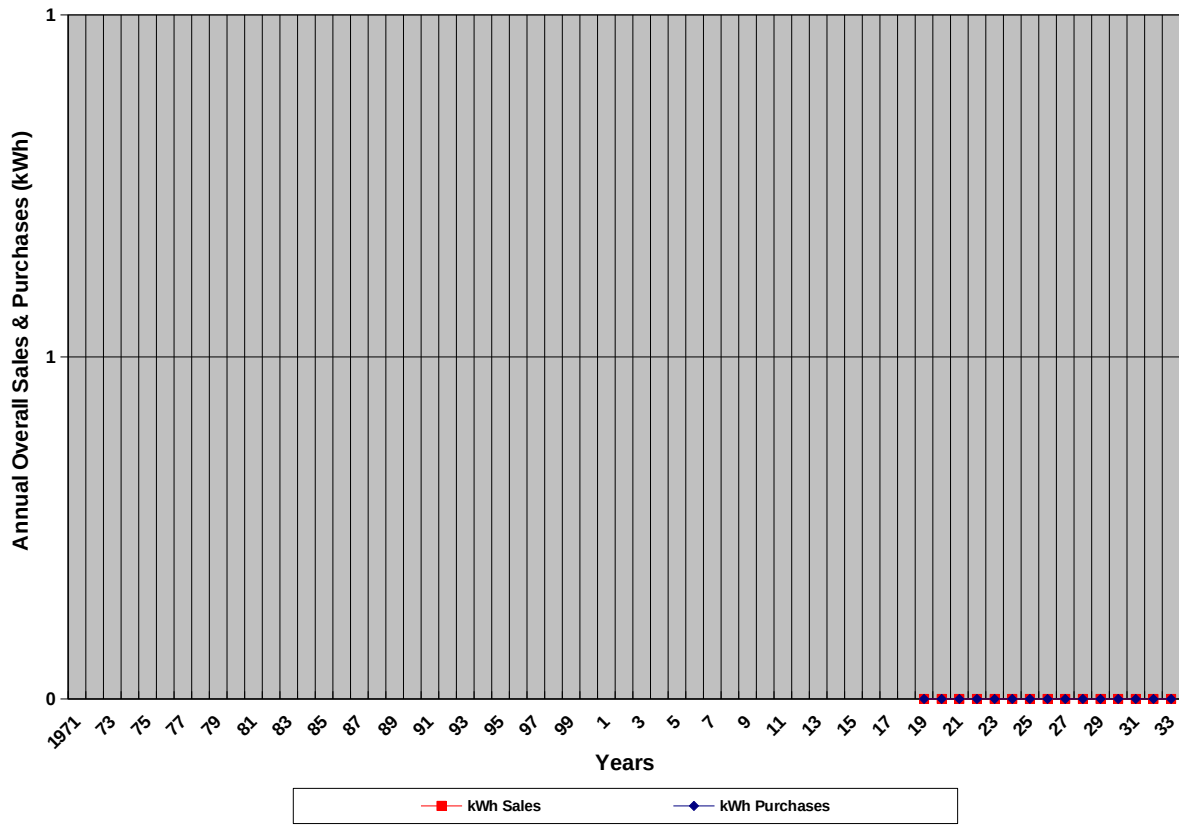




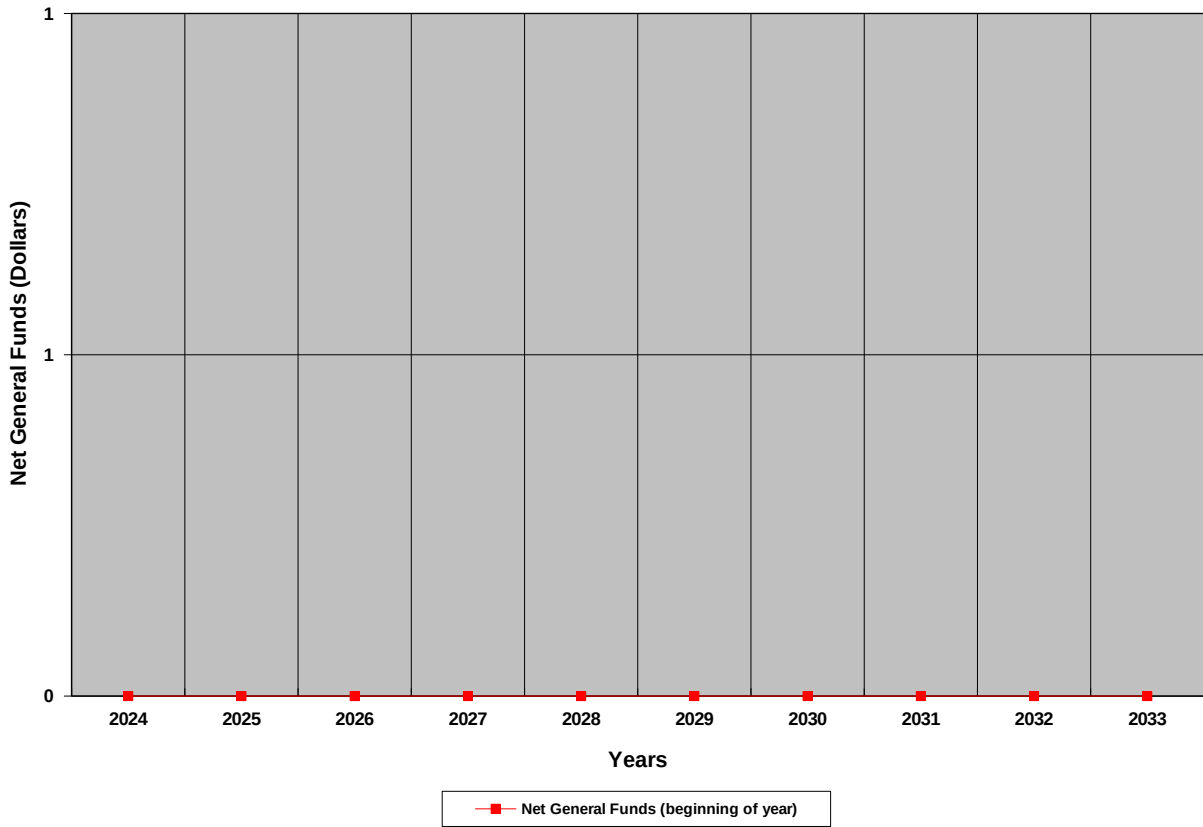
Cumulative Rate Increase over Base Rates



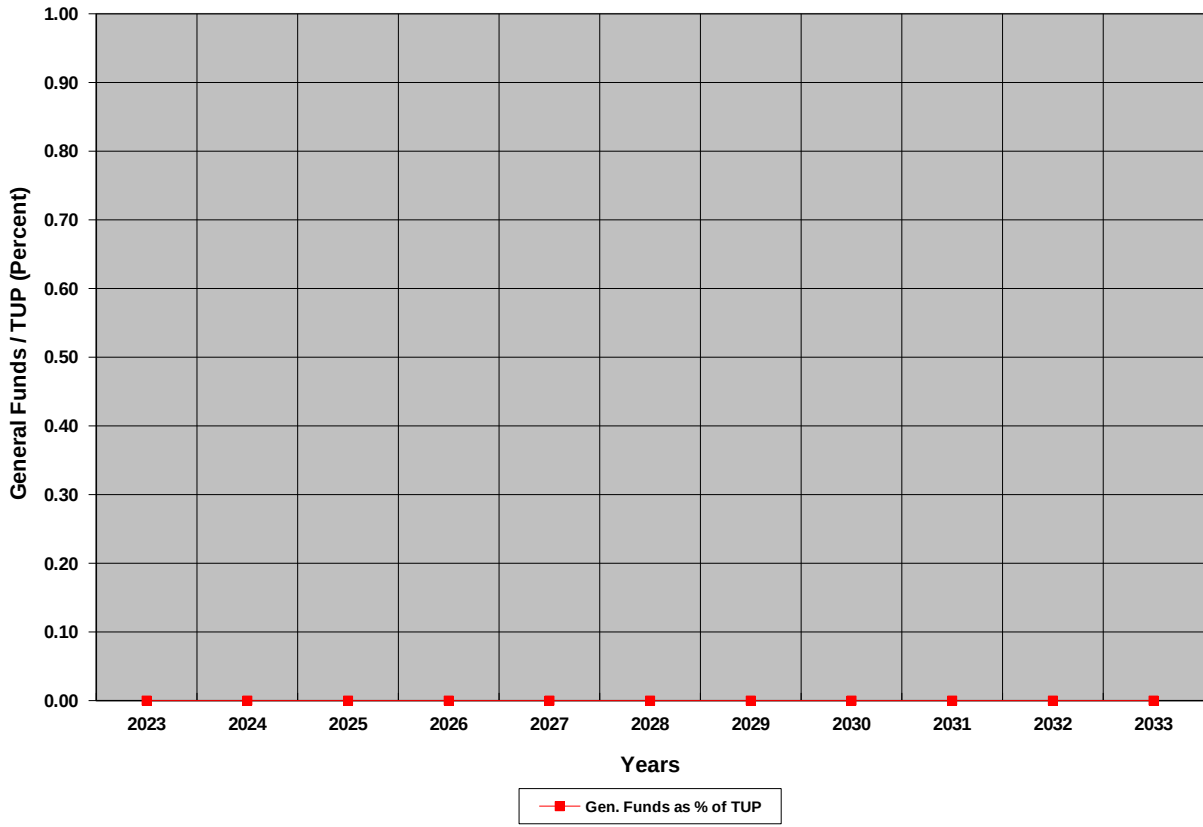
### Annual Overall kWh Sales & Purchases



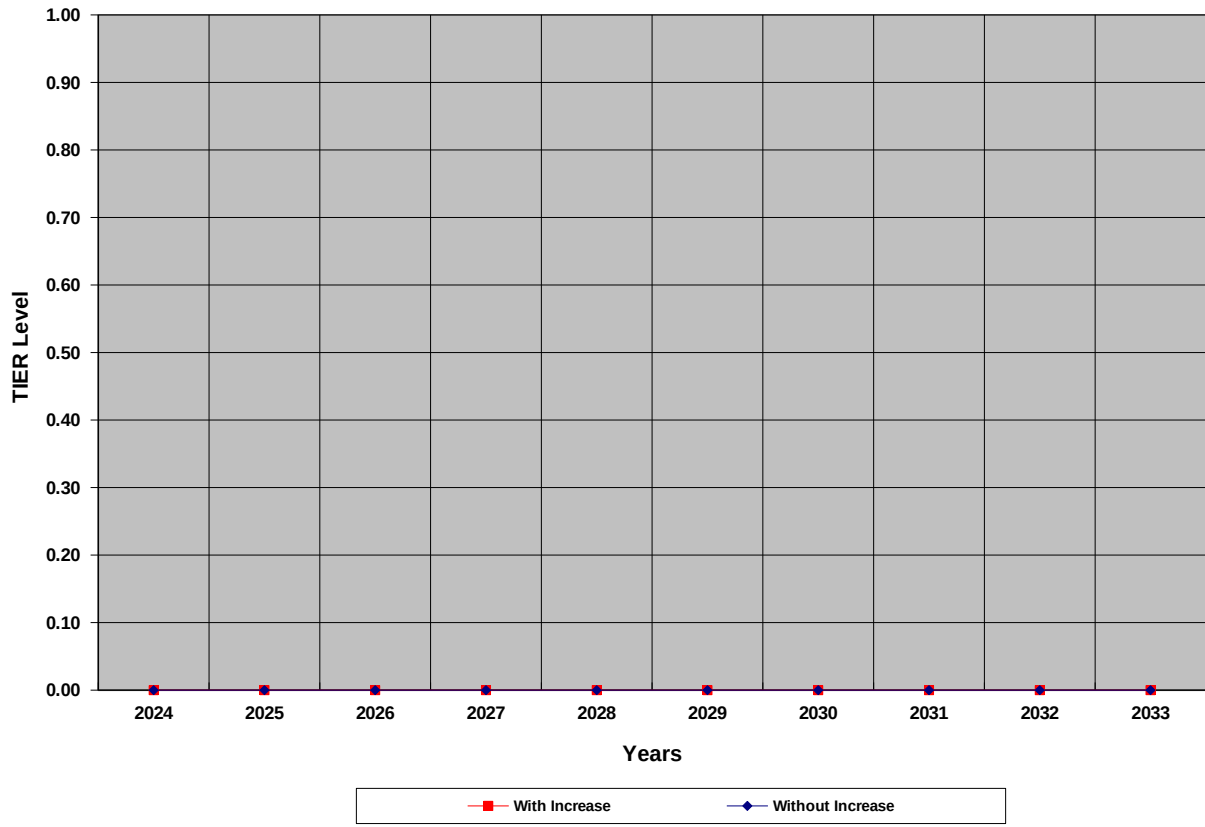
### Net General Funds Level (Beginning of Year)



General Funds as a percent of Total Utility Plant

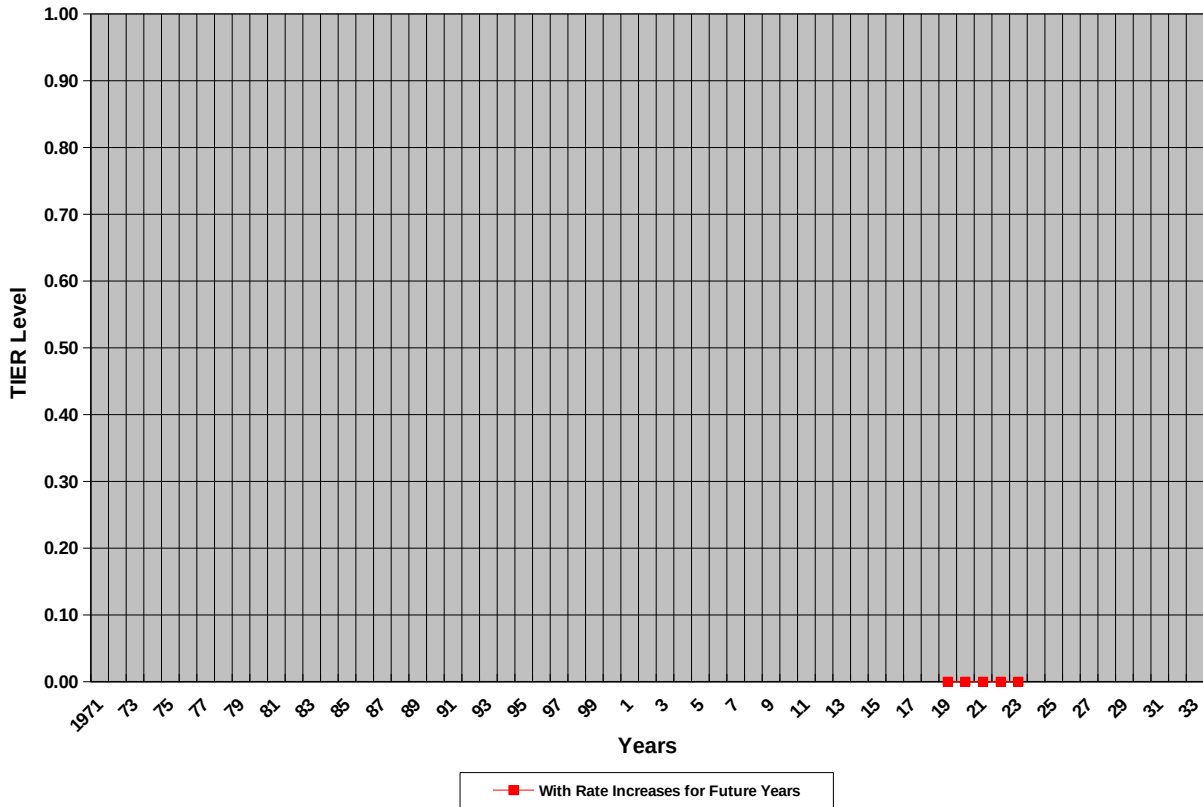


### Times Interest Earned Ratio

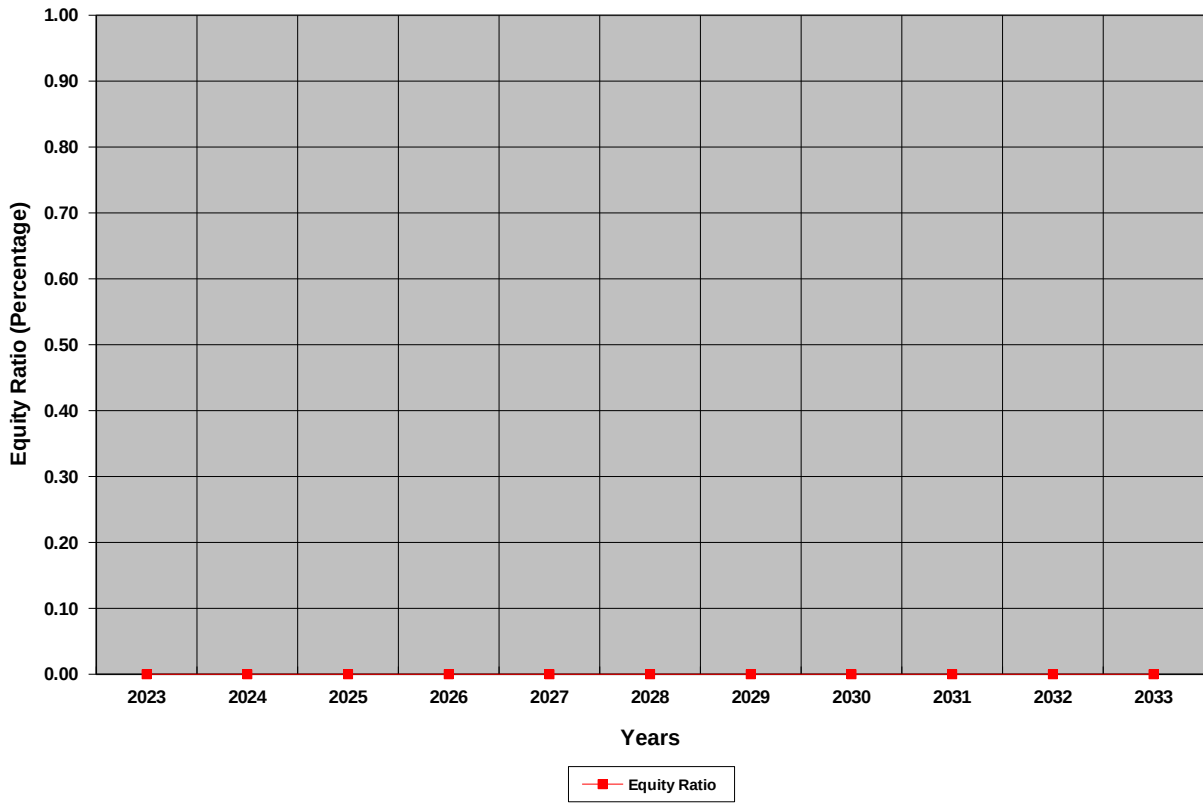




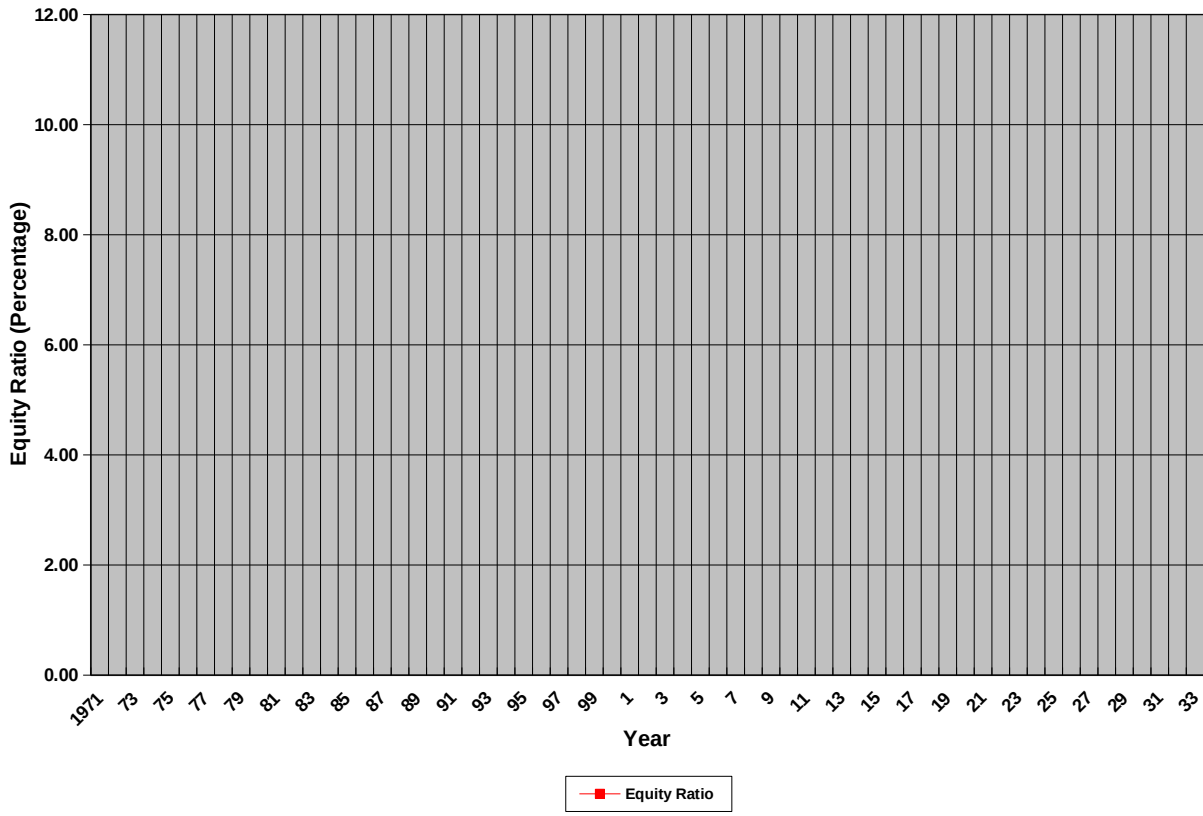
Times Interest Earned Ratio  
with Rate Increases for Future Years



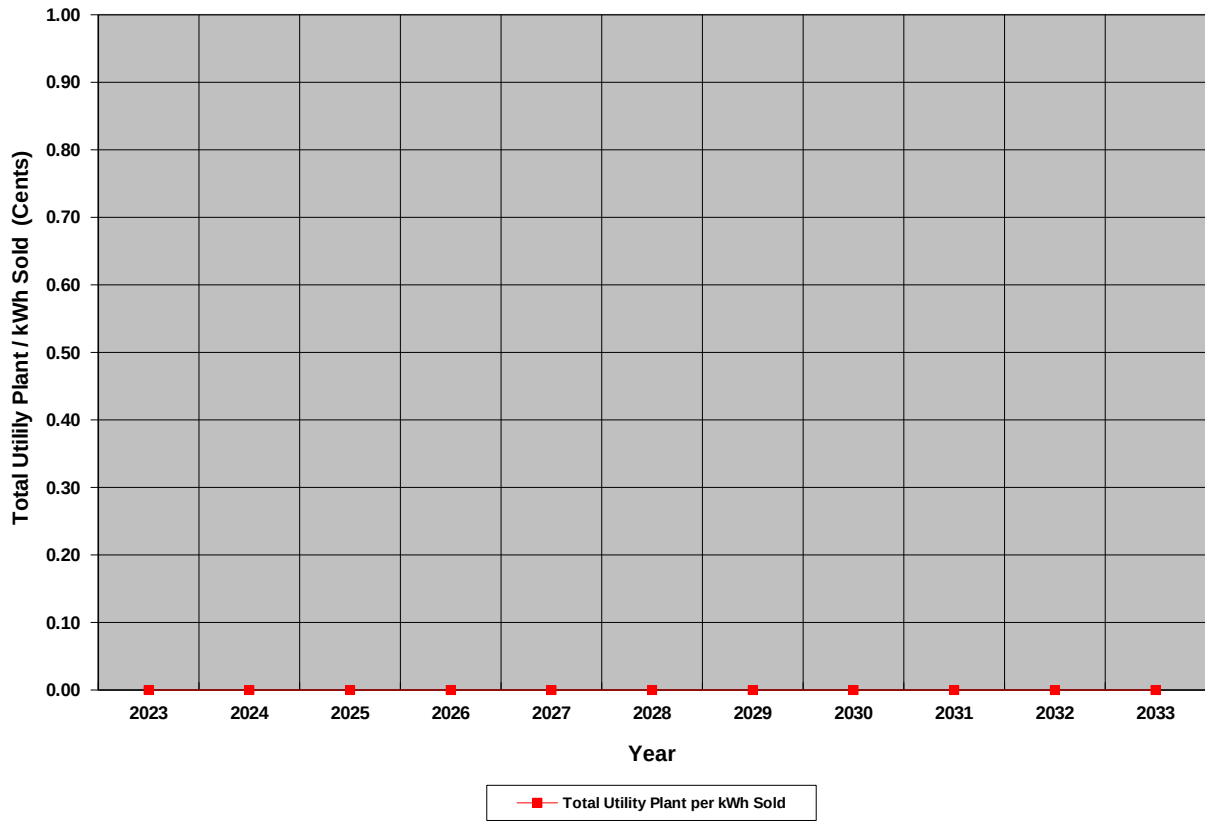
Equity Ratio  
With Rate Increase over Forecast Period



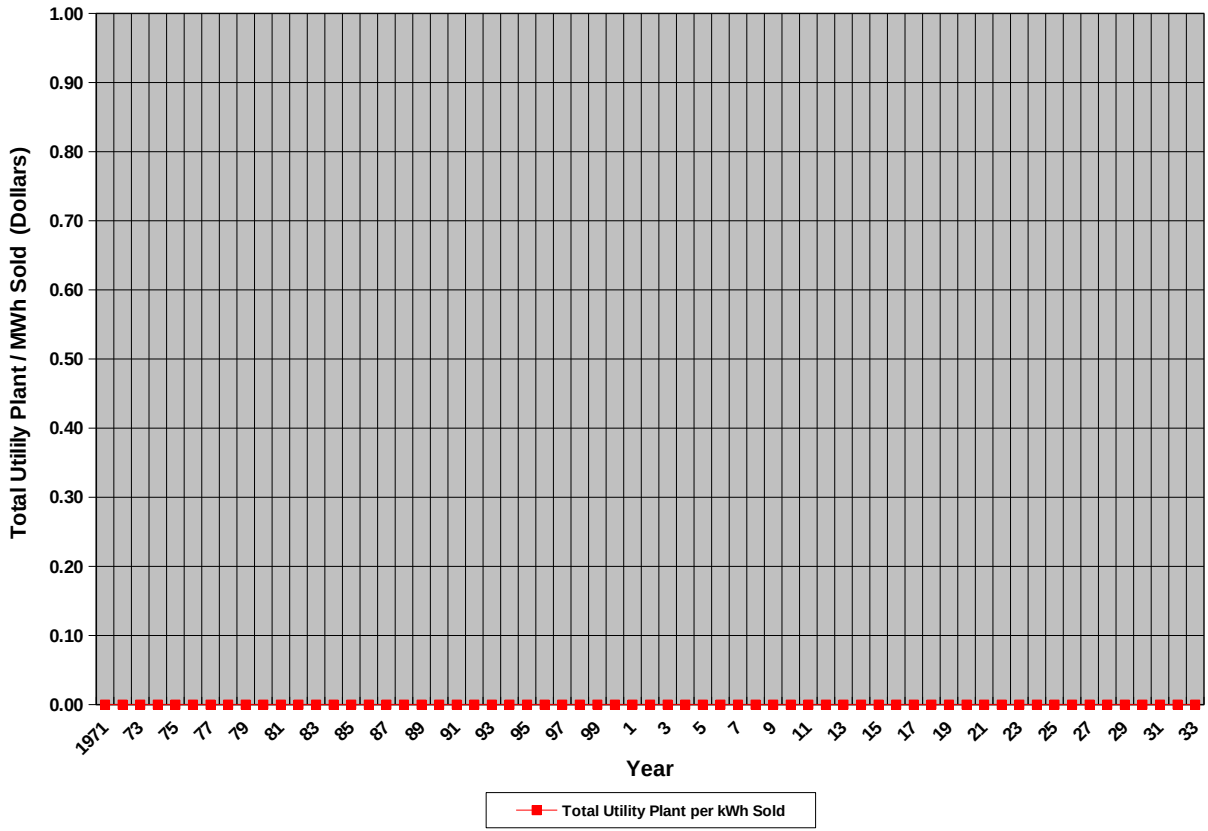
**Equity Ratio  
With Rate Increases over Forecast Period**



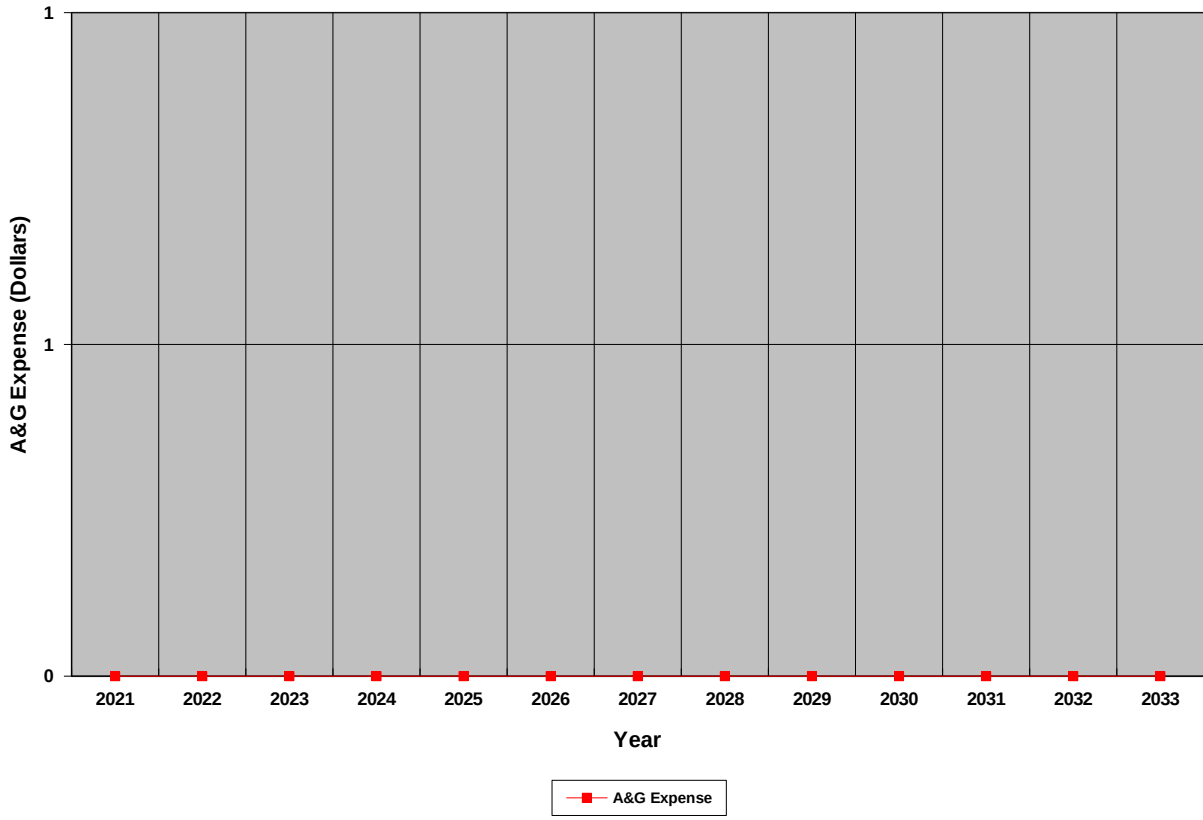
Total Utility Plant per kWh Sold



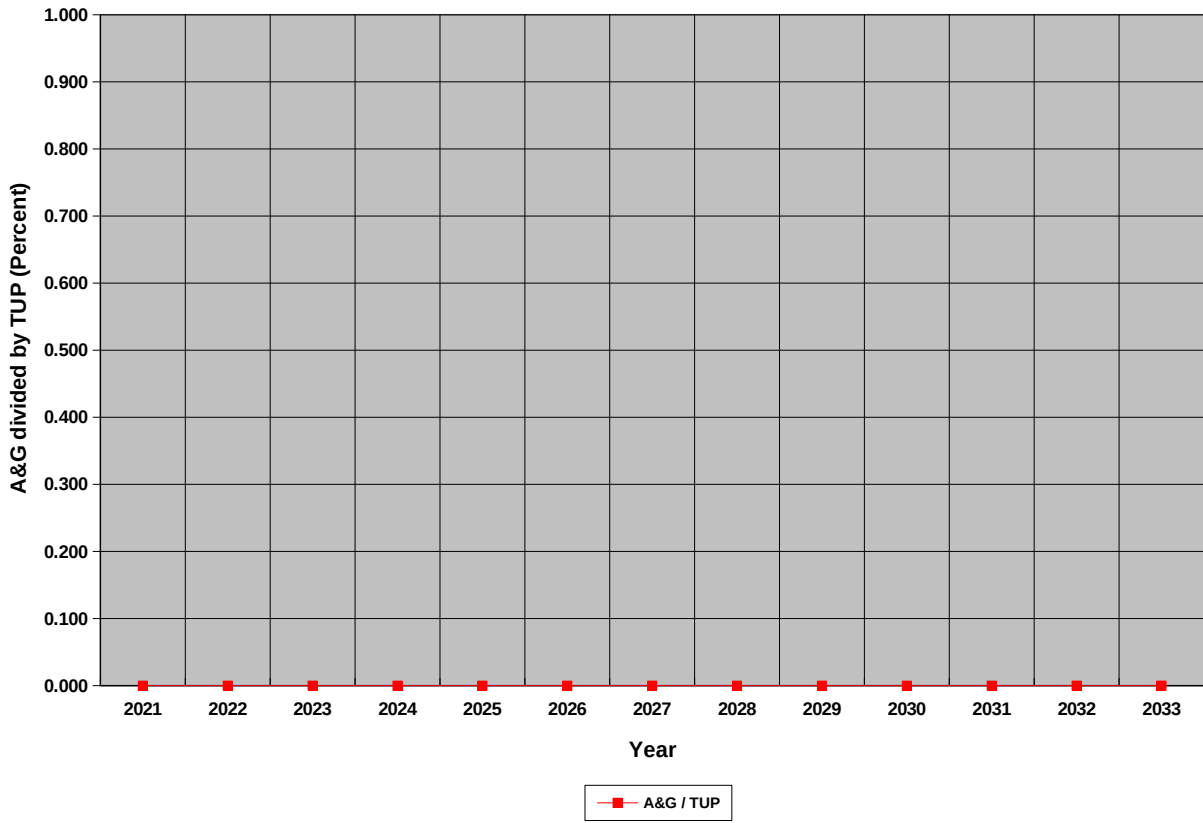
Total Utility Plant per MWh Sold



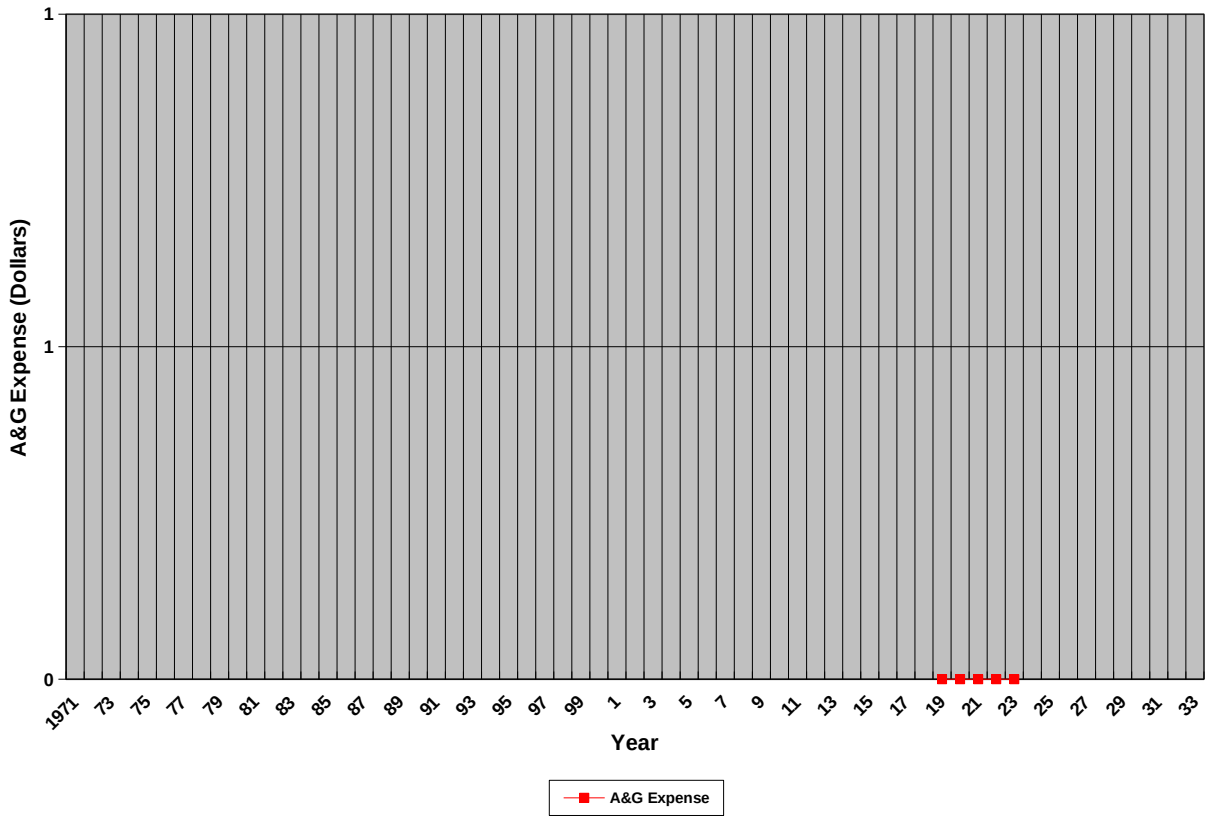
### Administrative & General Expense (\$)



### A&G Expense to Total Utility Plant Ratio

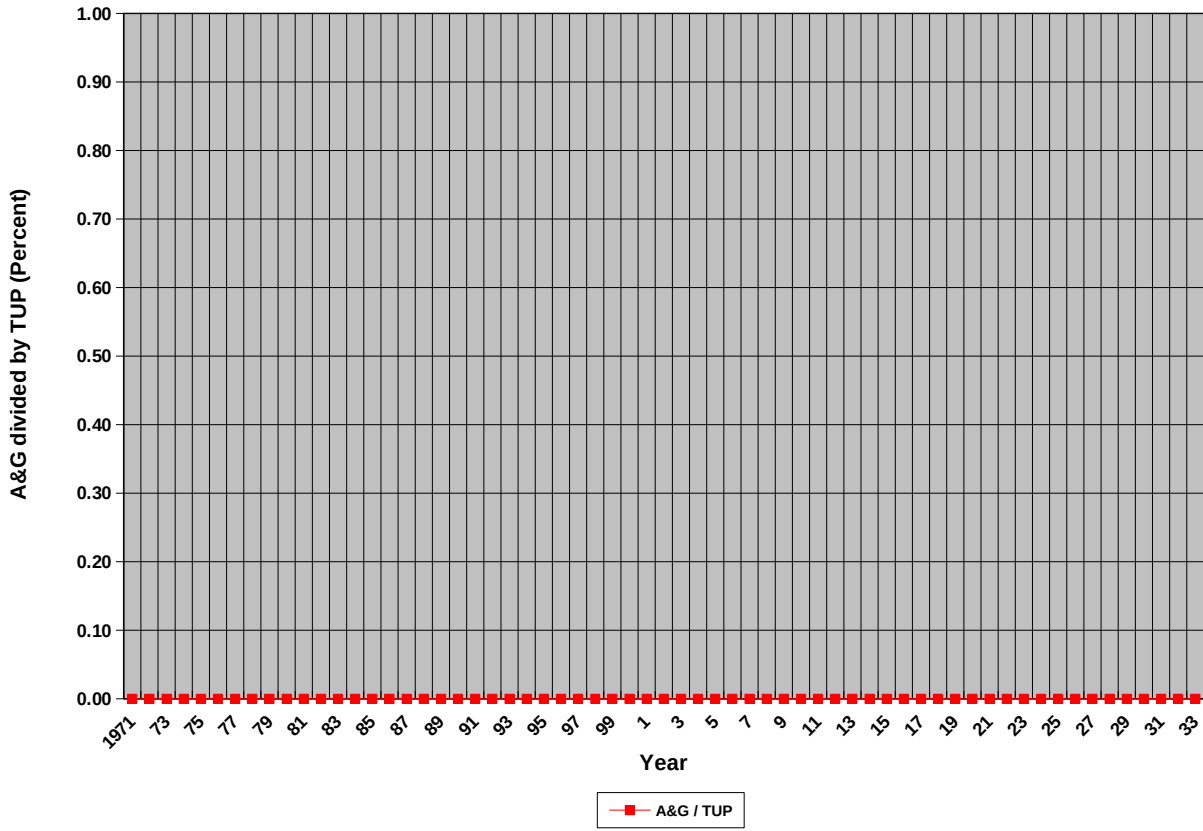


### Administrative & General Expense (\$)

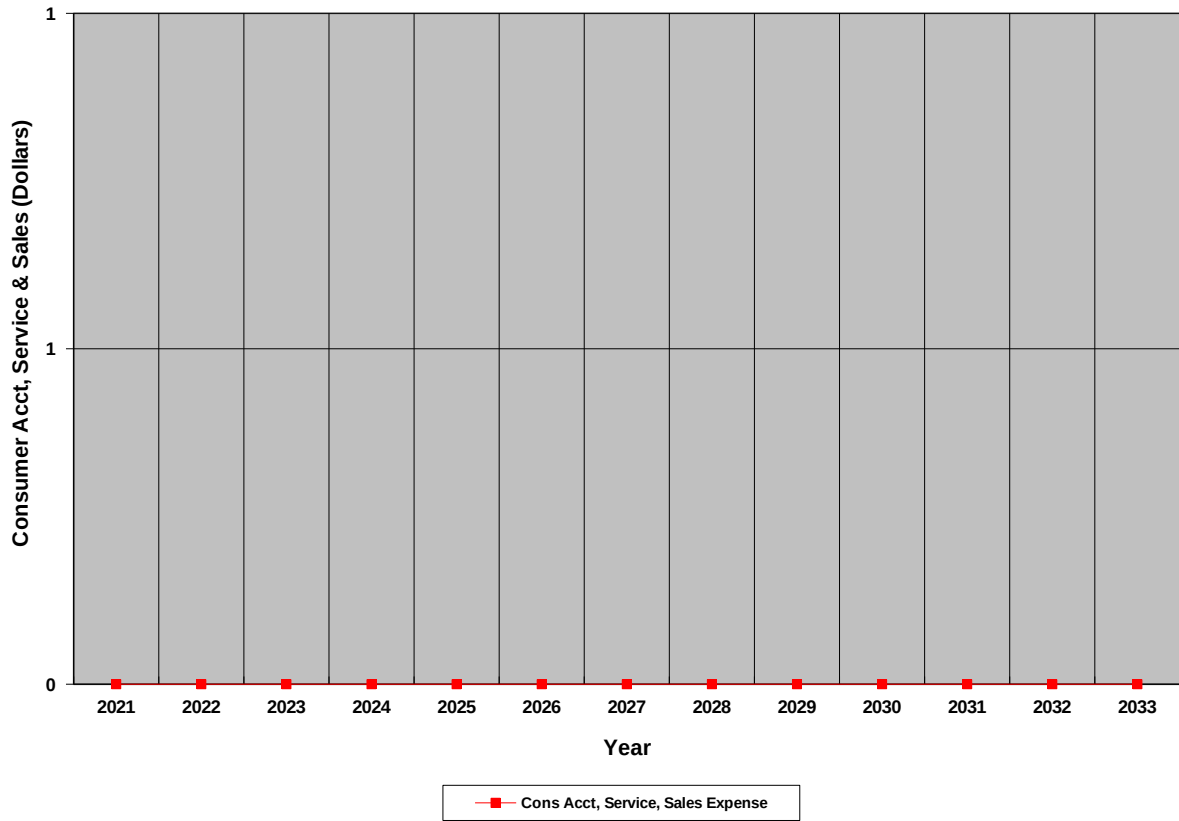




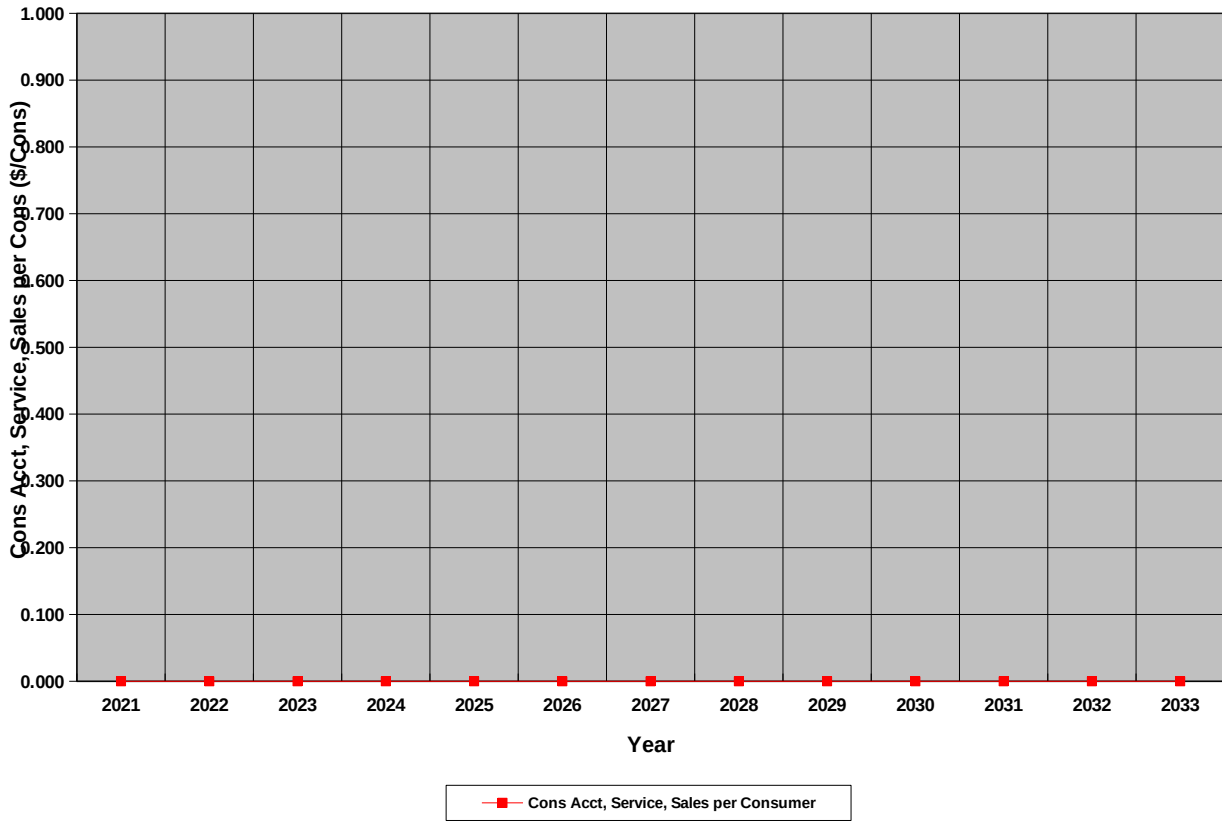
A&G Expense to Total Utility Plant Ratio



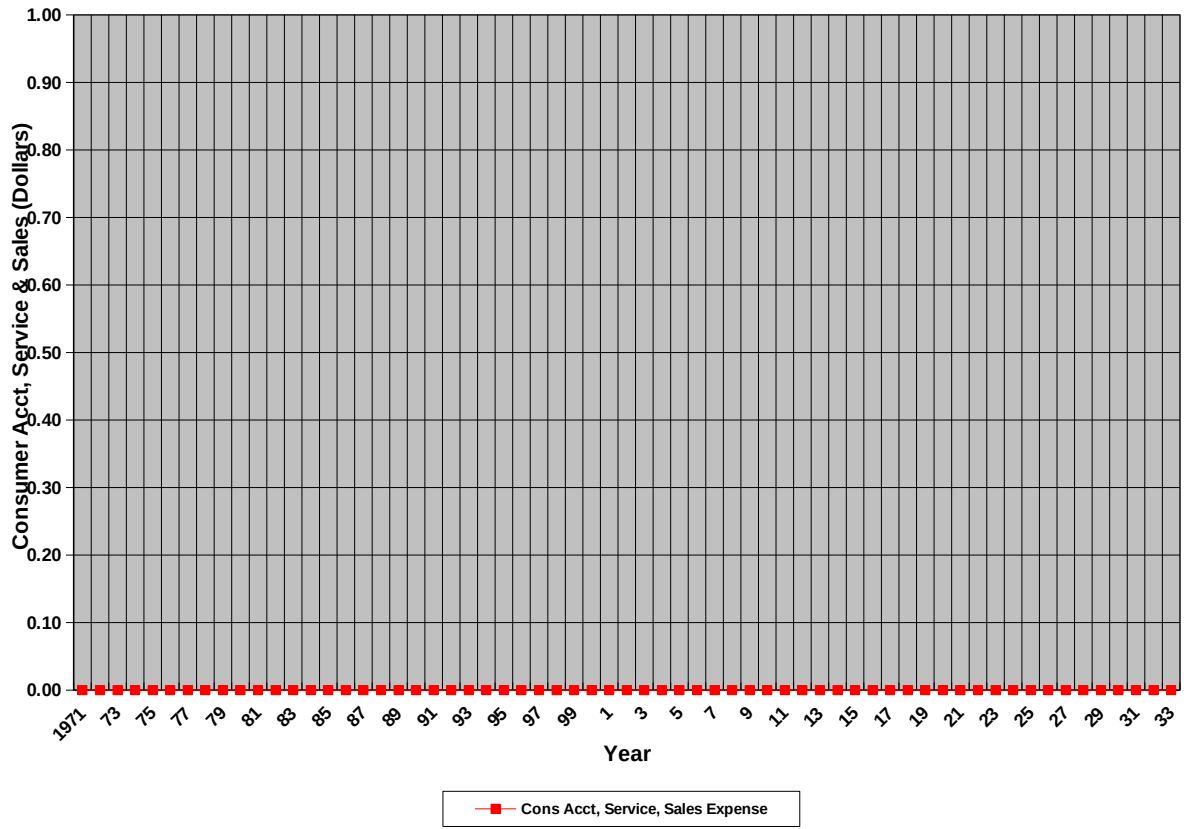
### Consumer Accounting, Service & Sales Expense



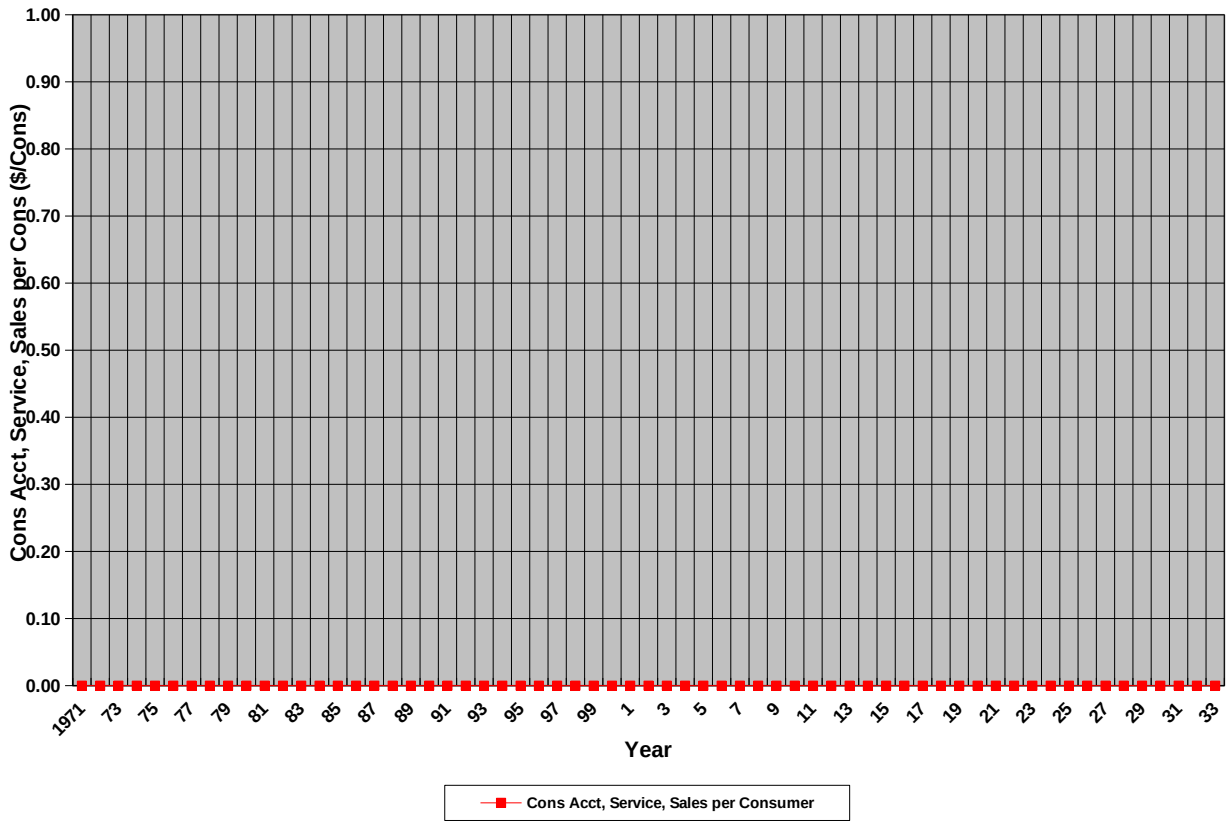
### Consumer Accounting, Service & Sales Expense per Consumer



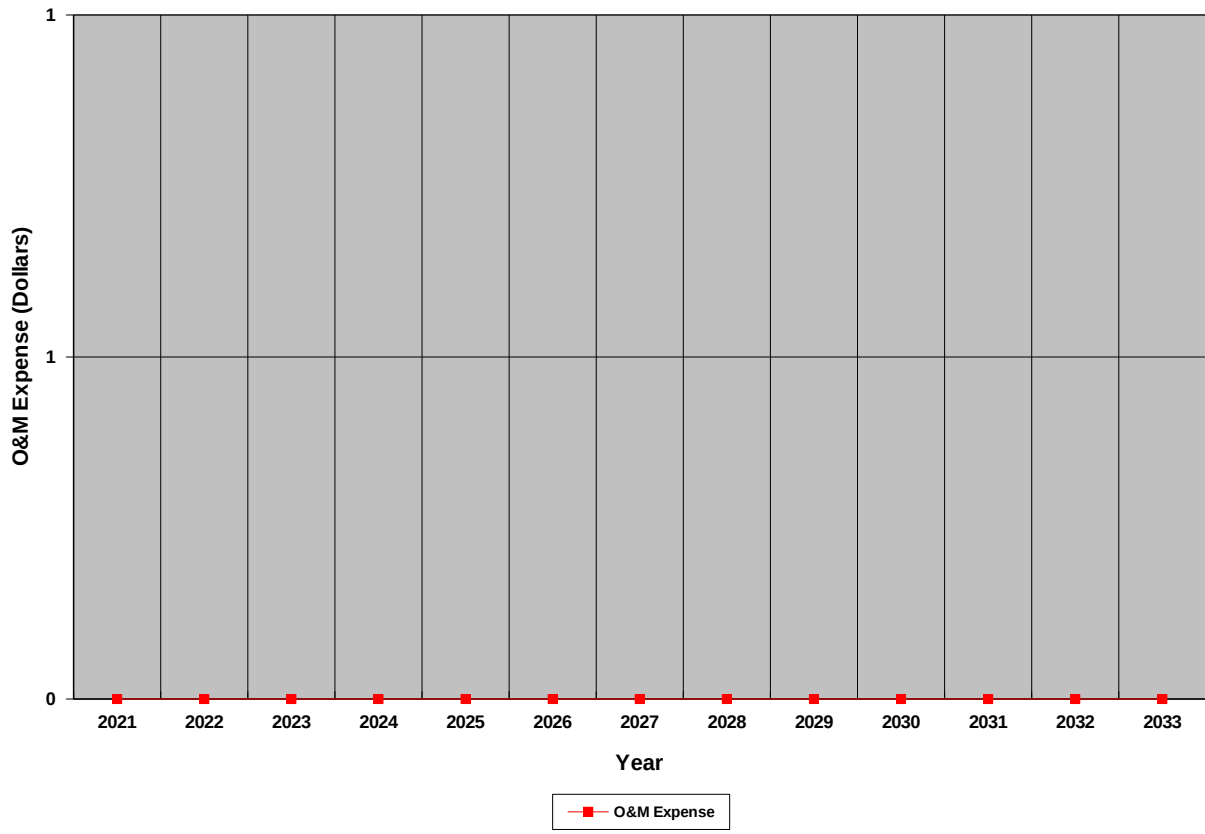
### Consumer Accounting, Service & Sales Expense



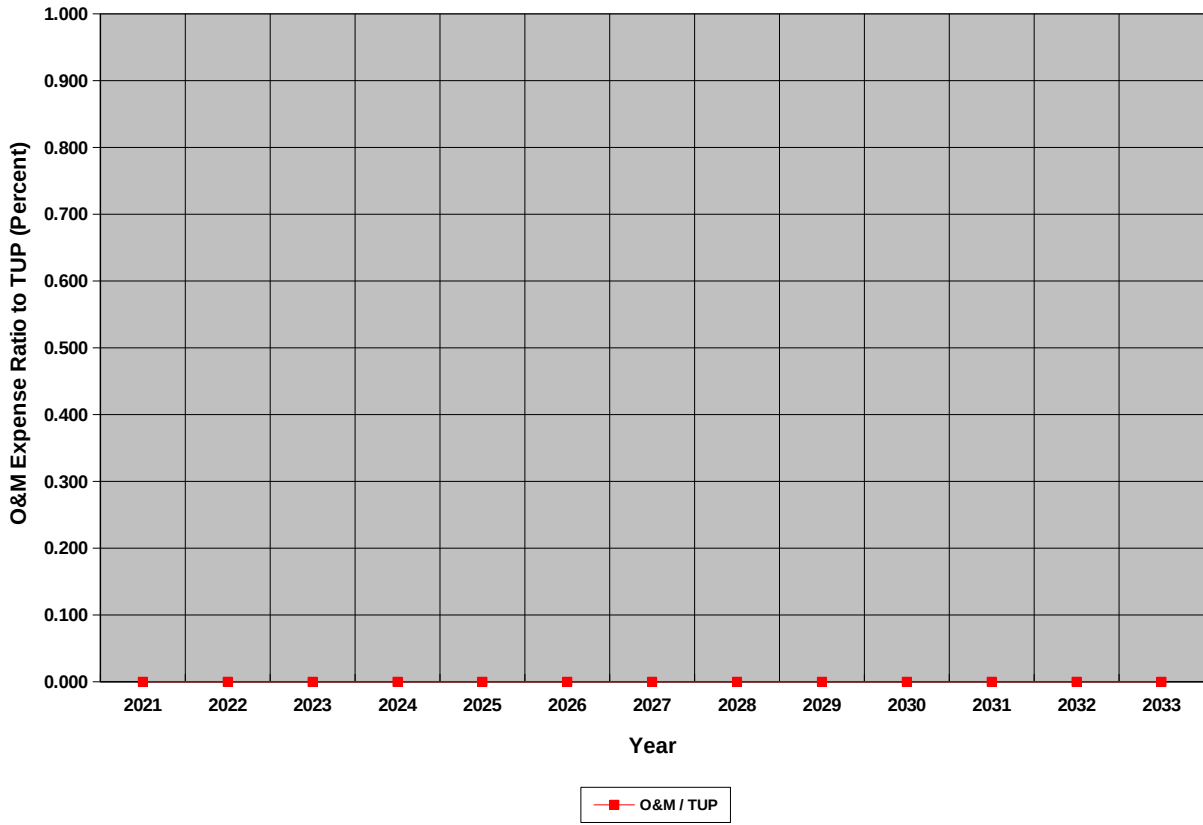
### Consumer Accounting, Service & Sales Expense per Consumer



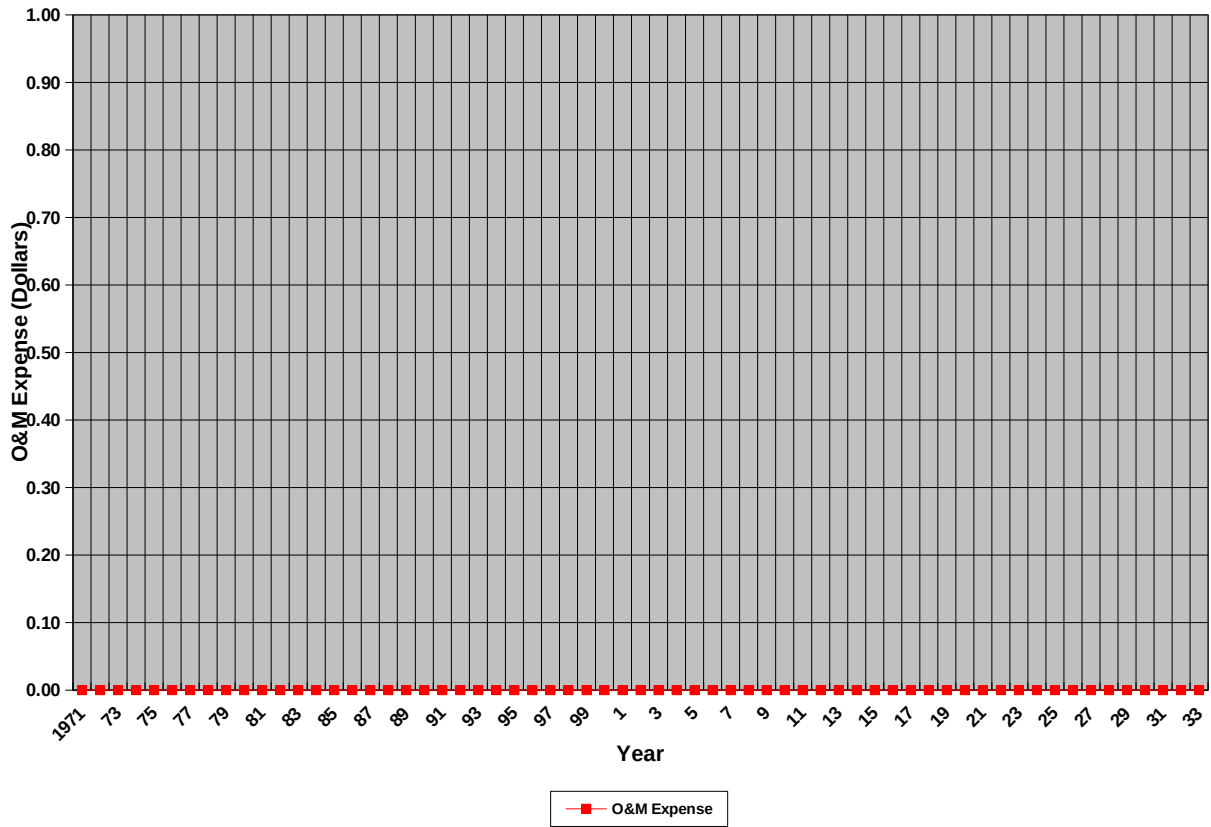
### Operations & Maintenance Expense (\$)



### O & M Expense to Total Utility Plant Ratio

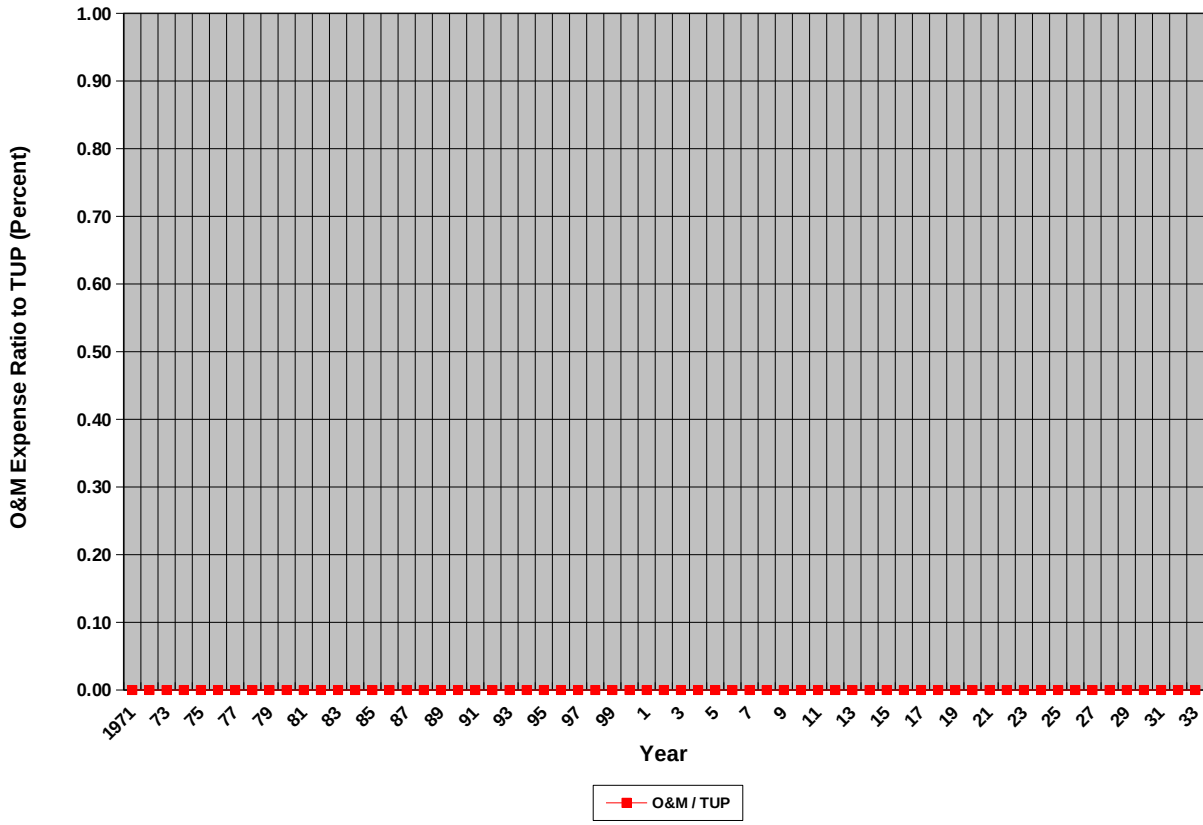


### Operations & Maintenance Expense (\$)

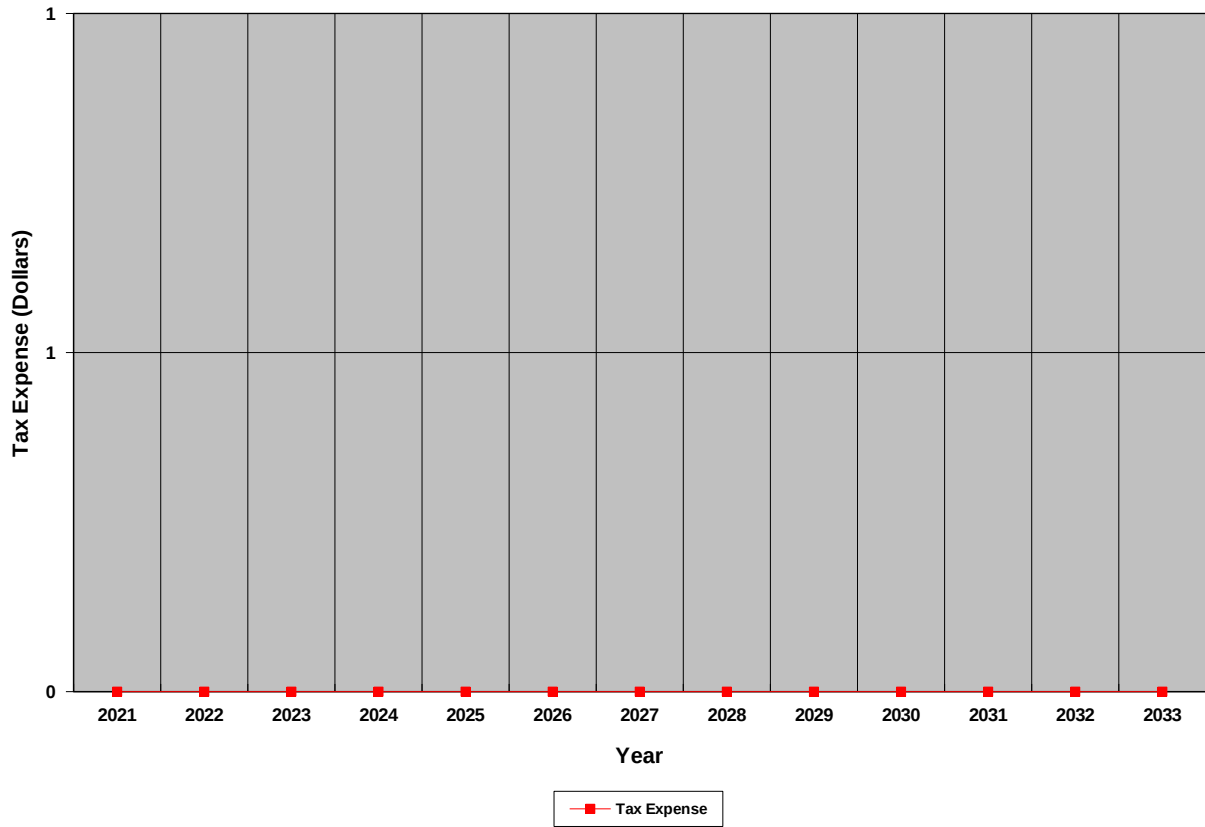




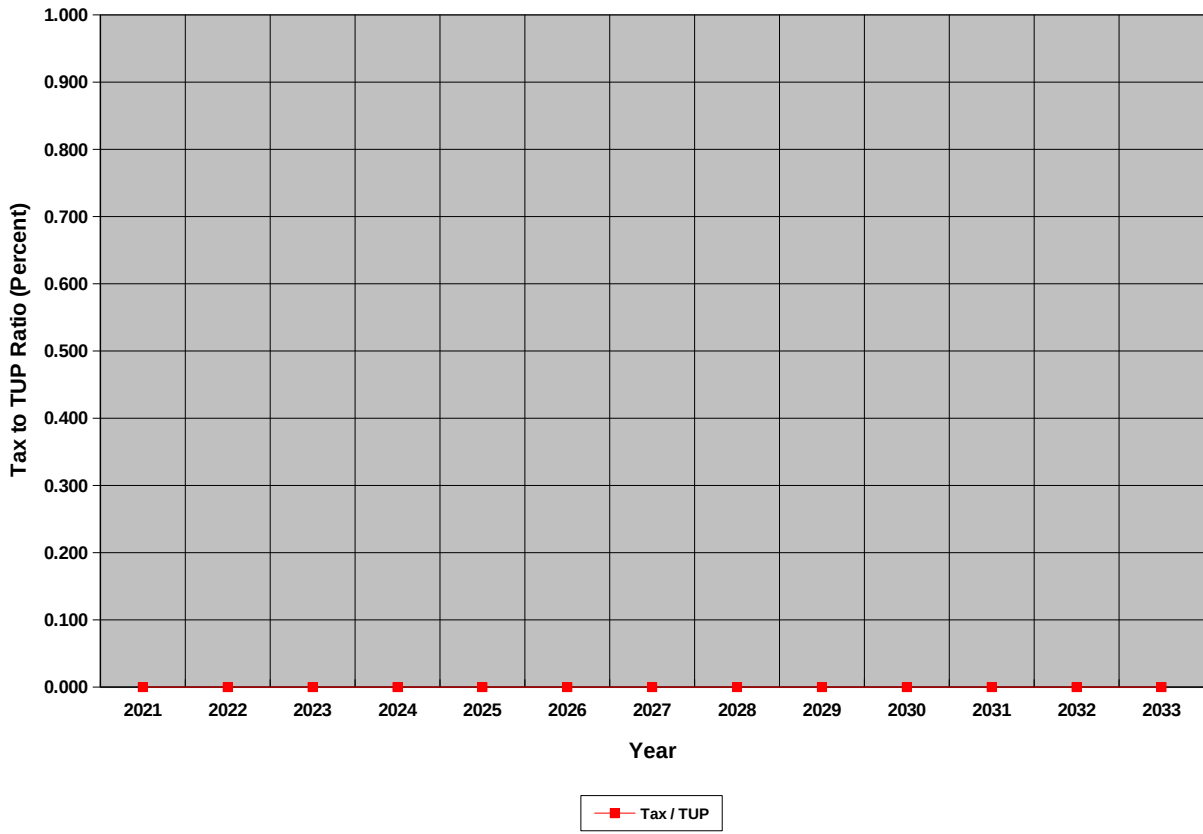
### O & M Expense to Total Utility Plant Ratio



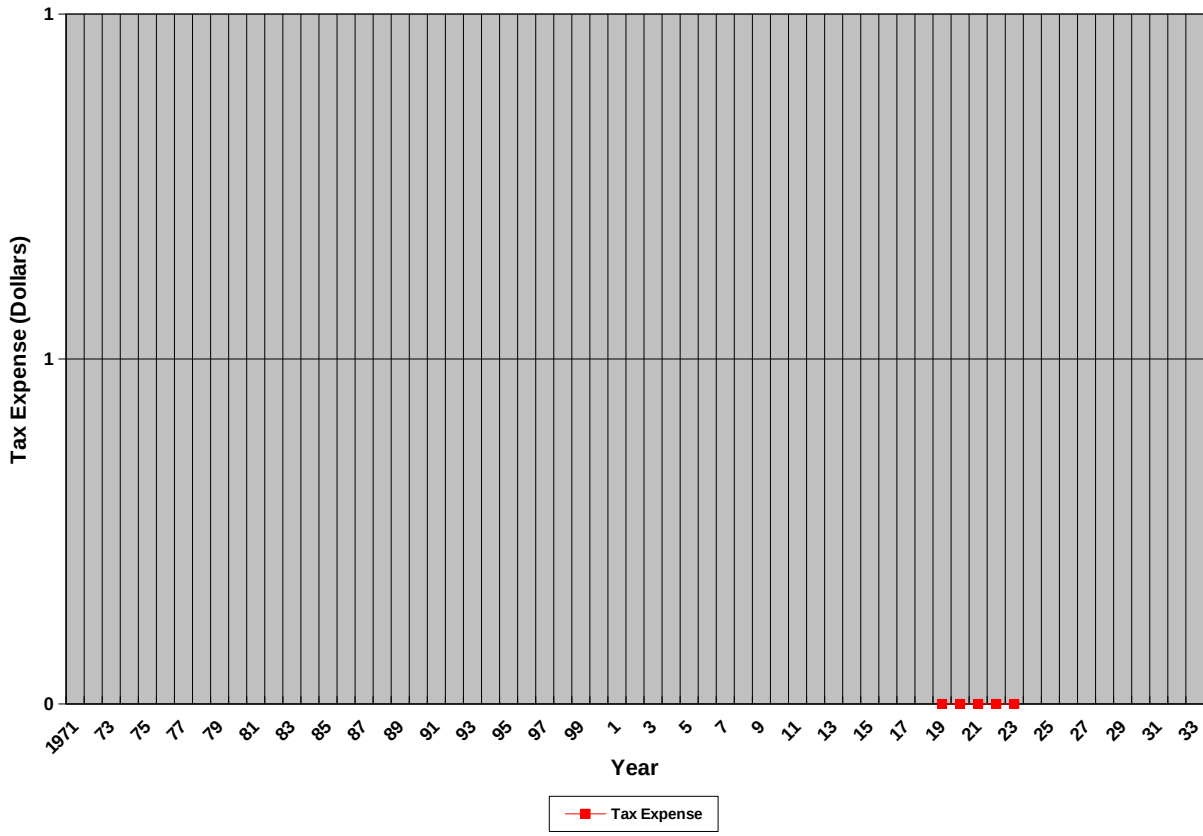
### Tax Expense (\$)



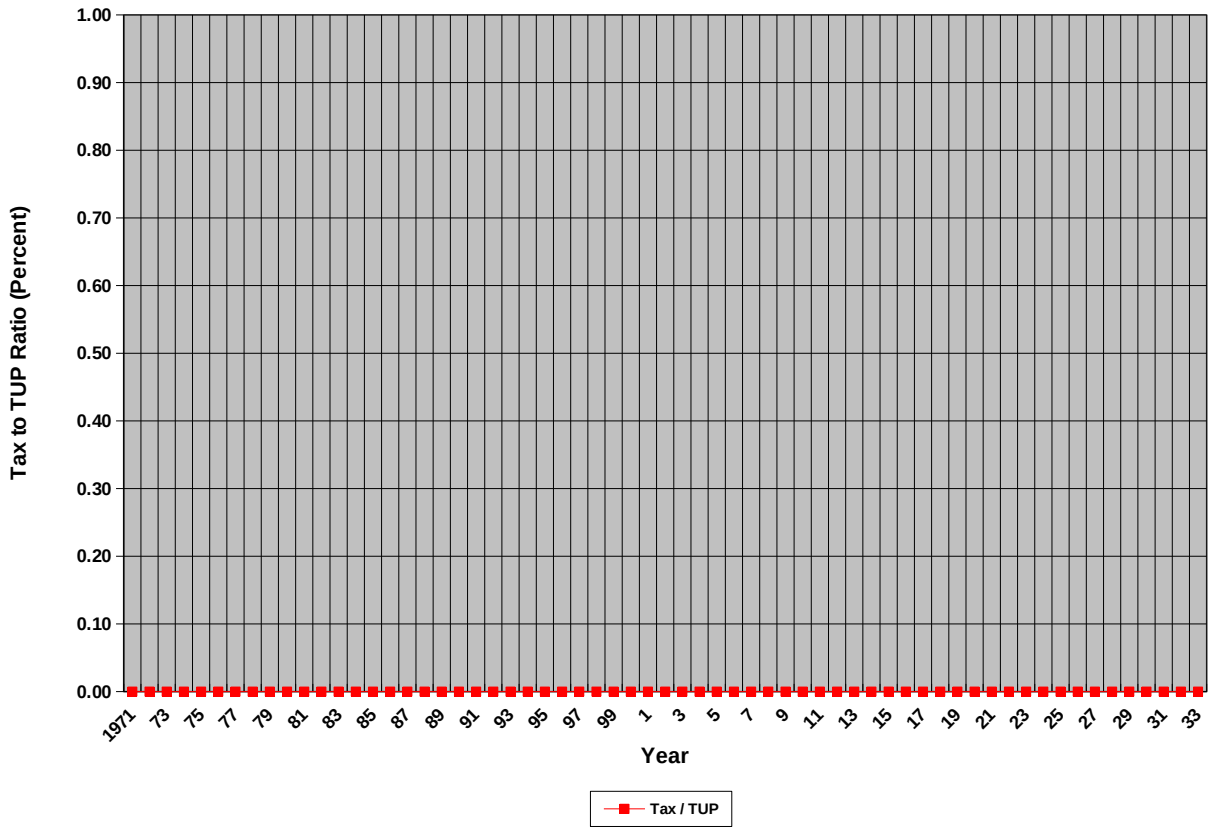
Tax Expense to Total Utility Plant Ratio



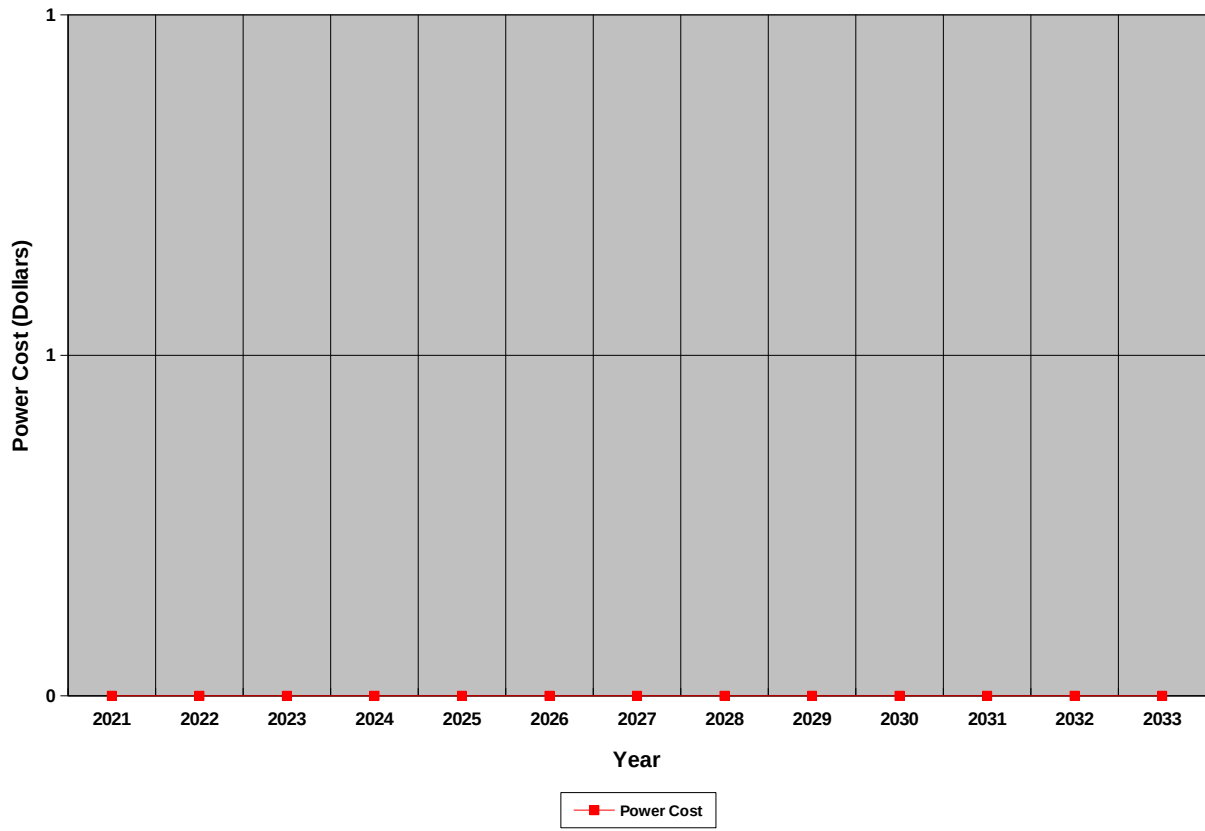
### Tax Expense (\$)



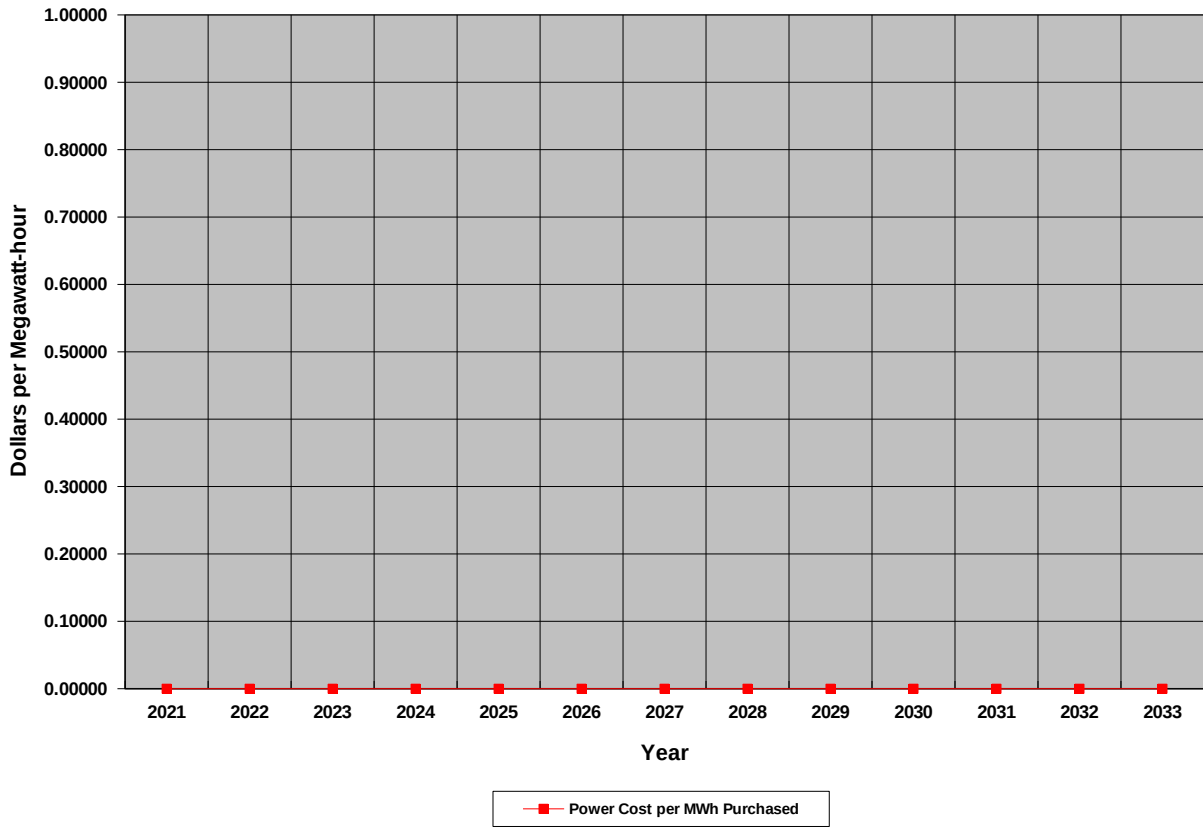
Tax Expense to Total Utility Plant Ratio



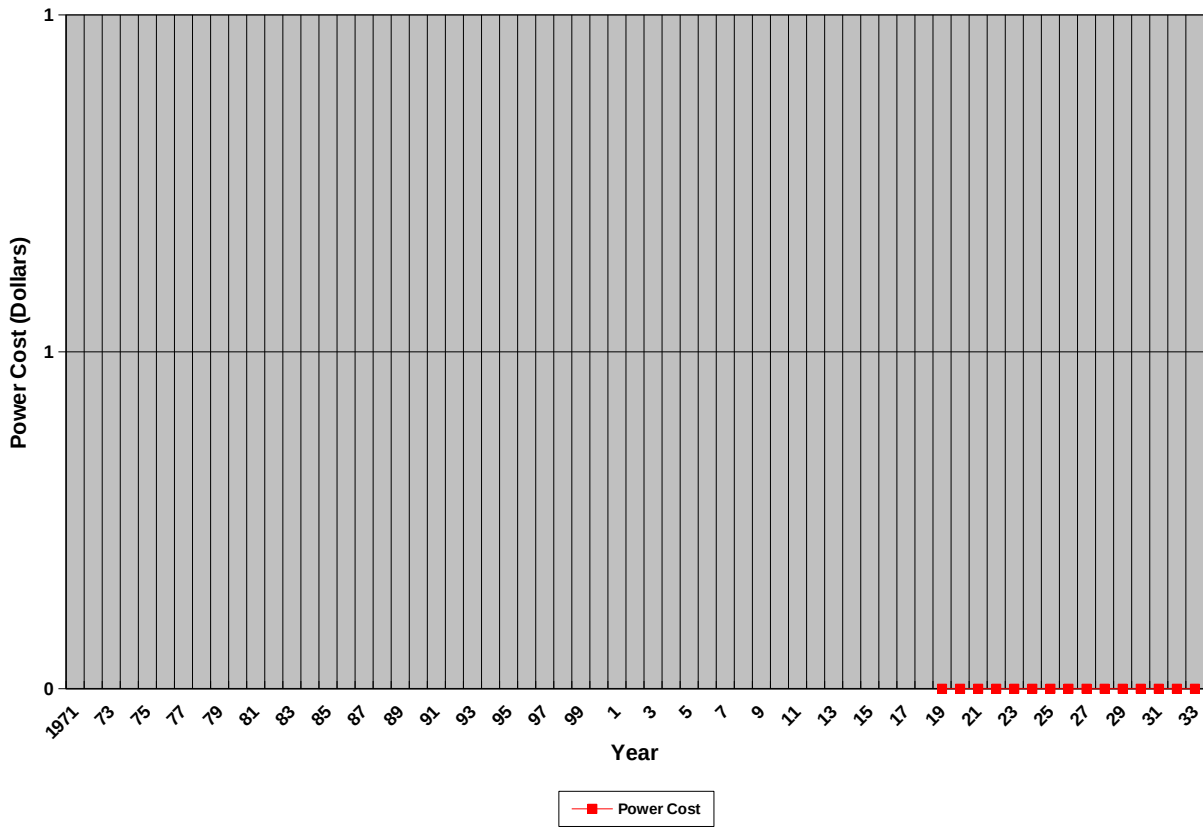
### Cost Of Power (Dollars)



### Cost Of Power per MWh Purchased

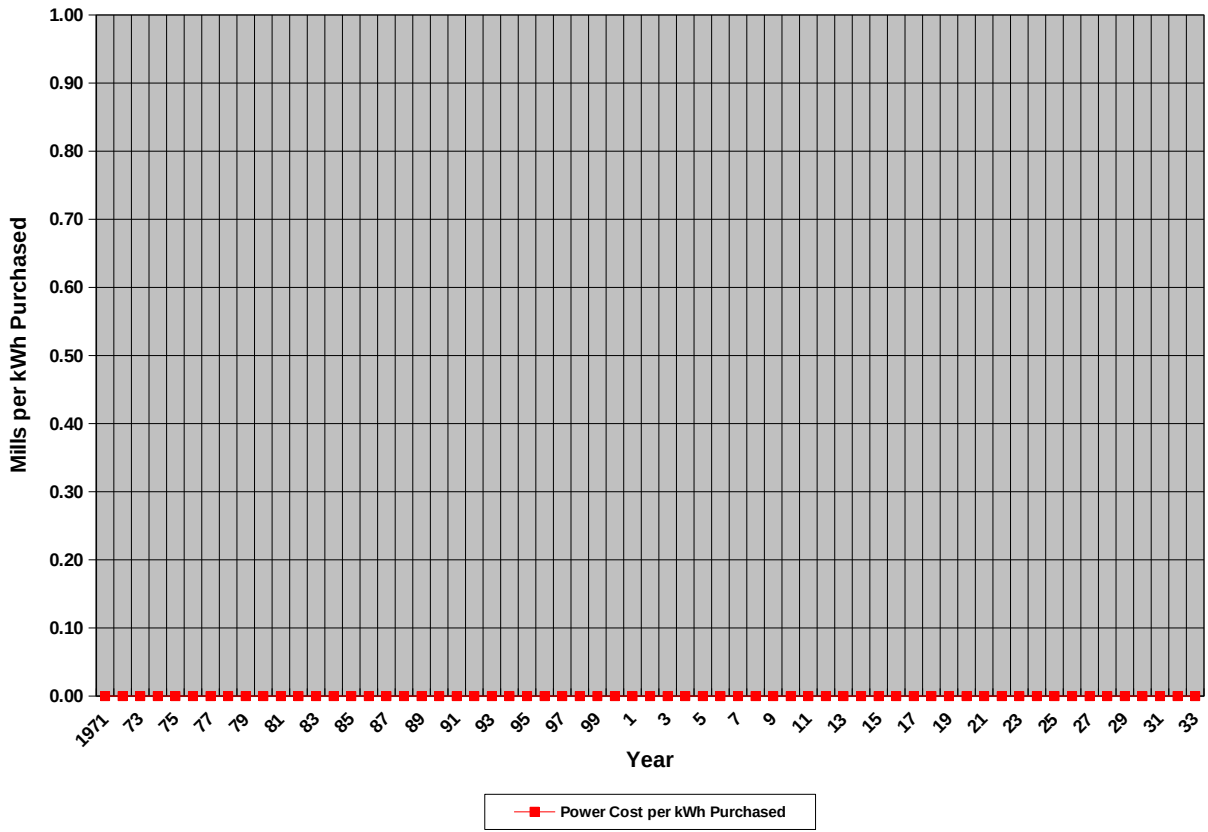


### Cost Of Power (Dollars)

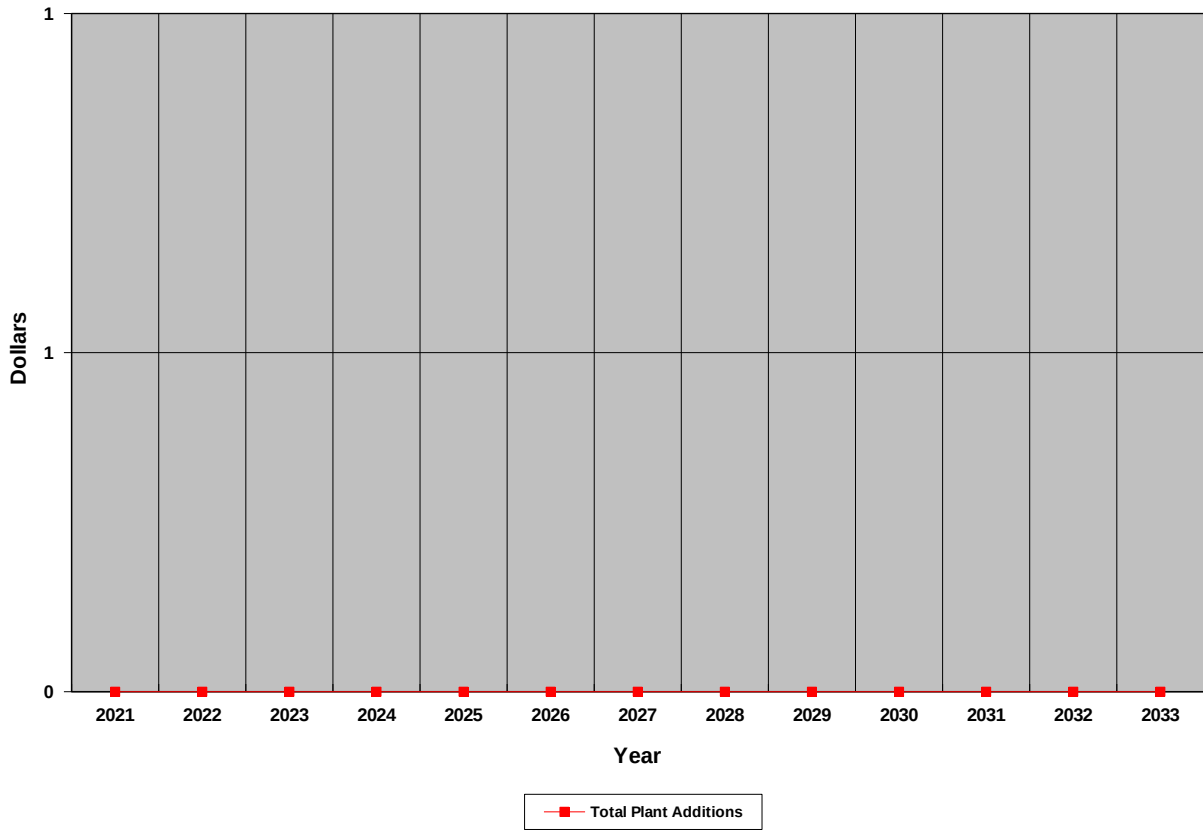




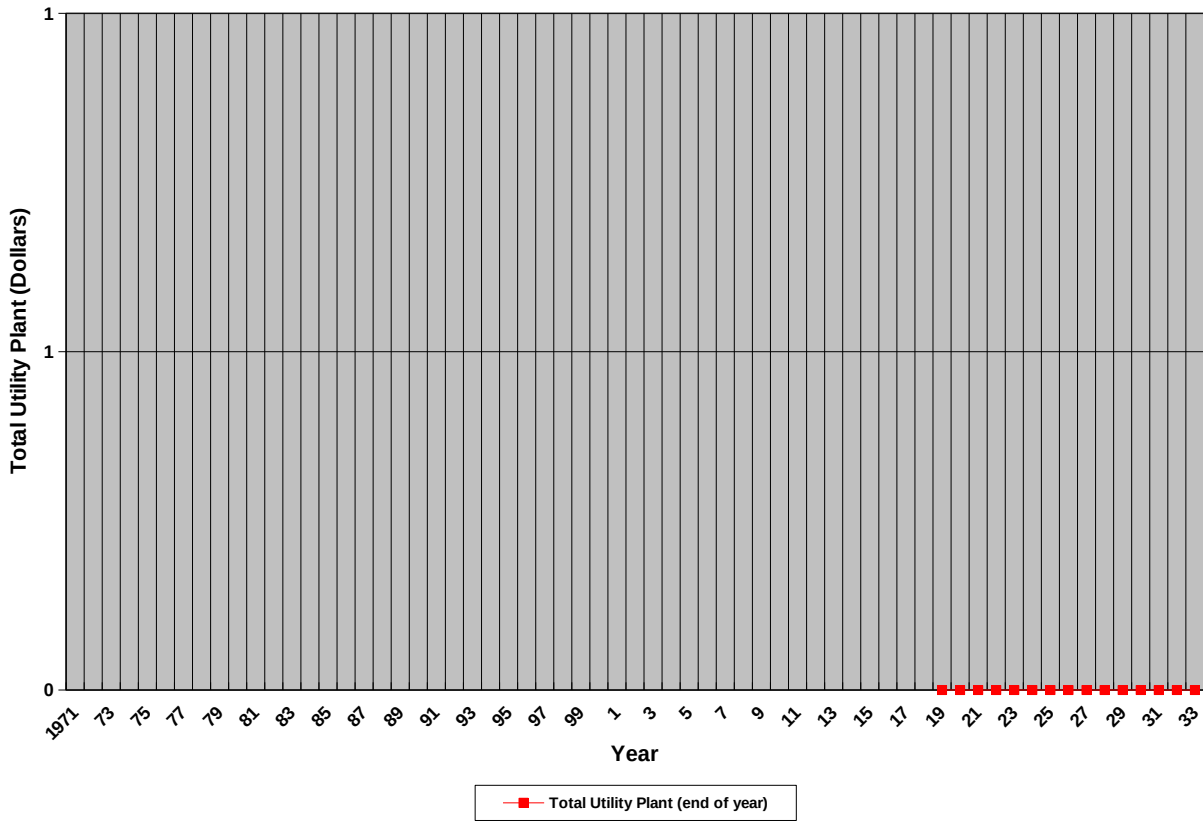
### Cost Of Power per kWh Purchased



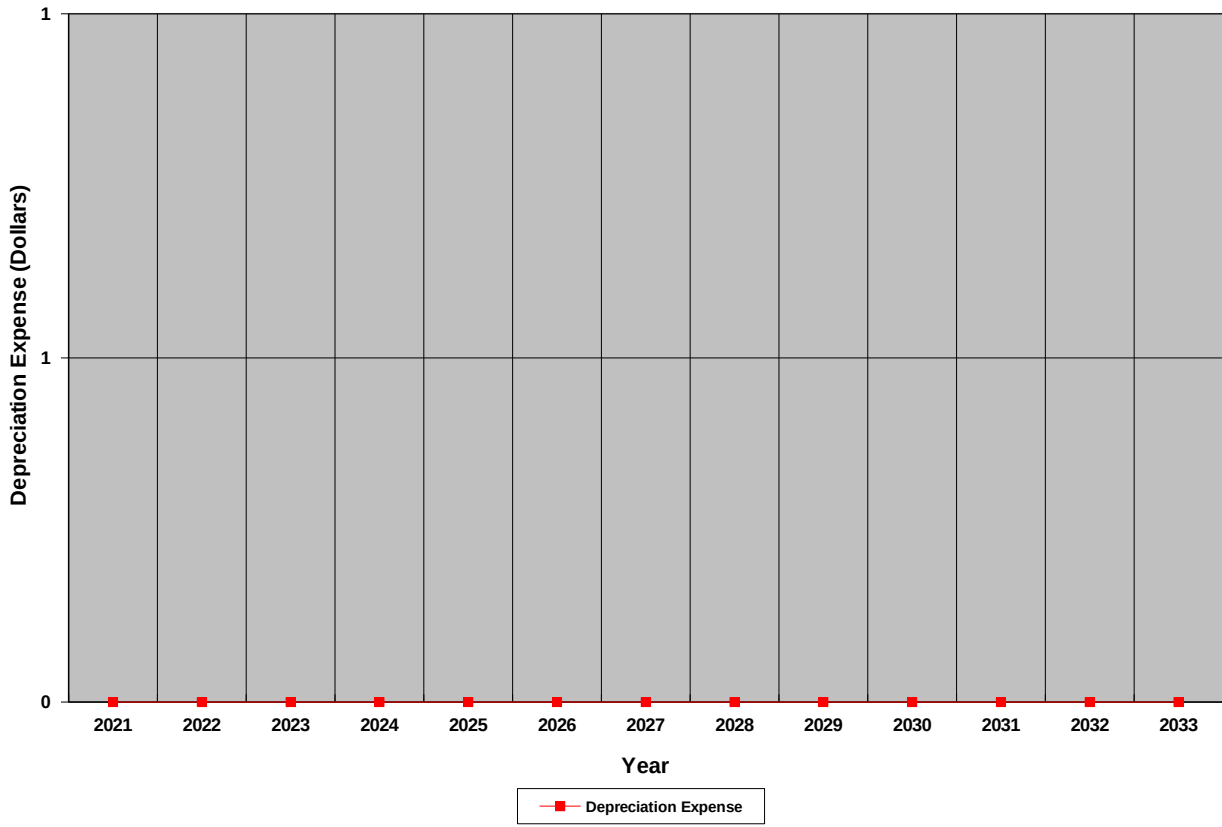
Total Plant Additions (Dollars)



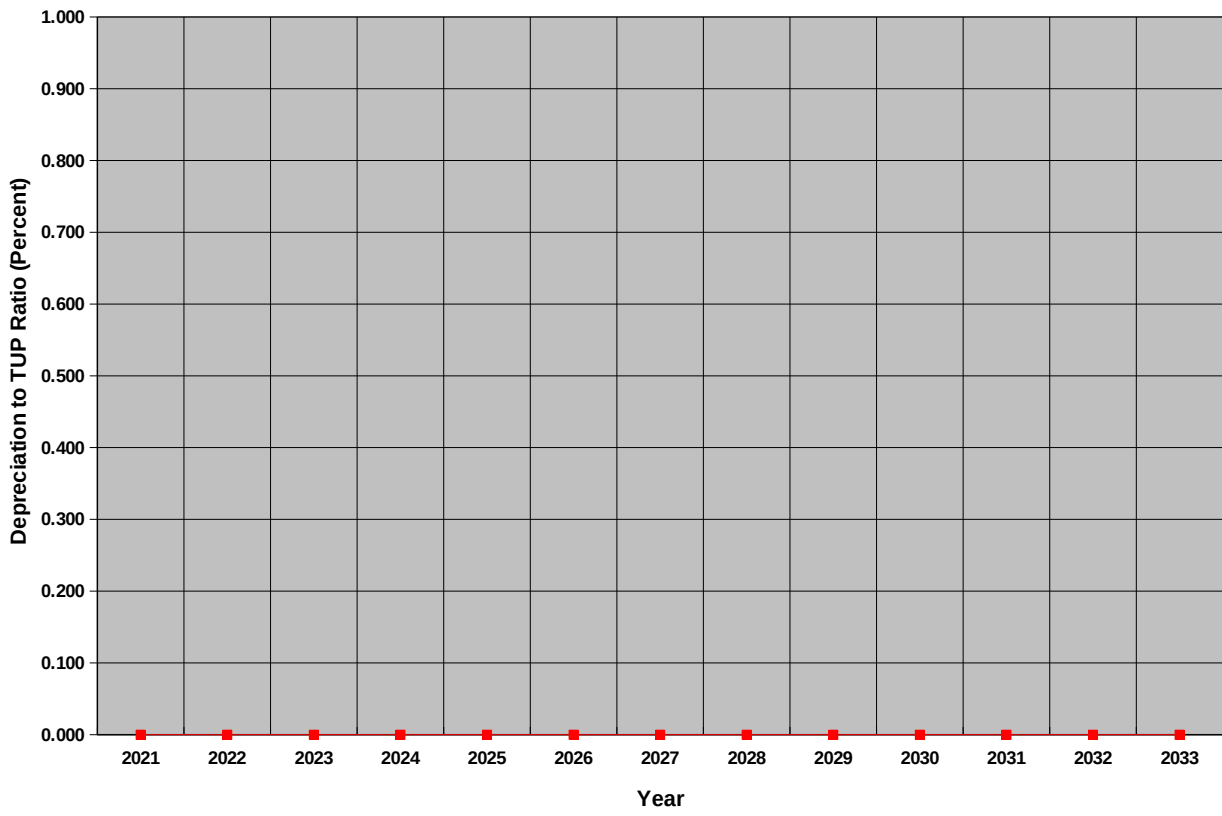
### Total Utility Plant (End of Year)



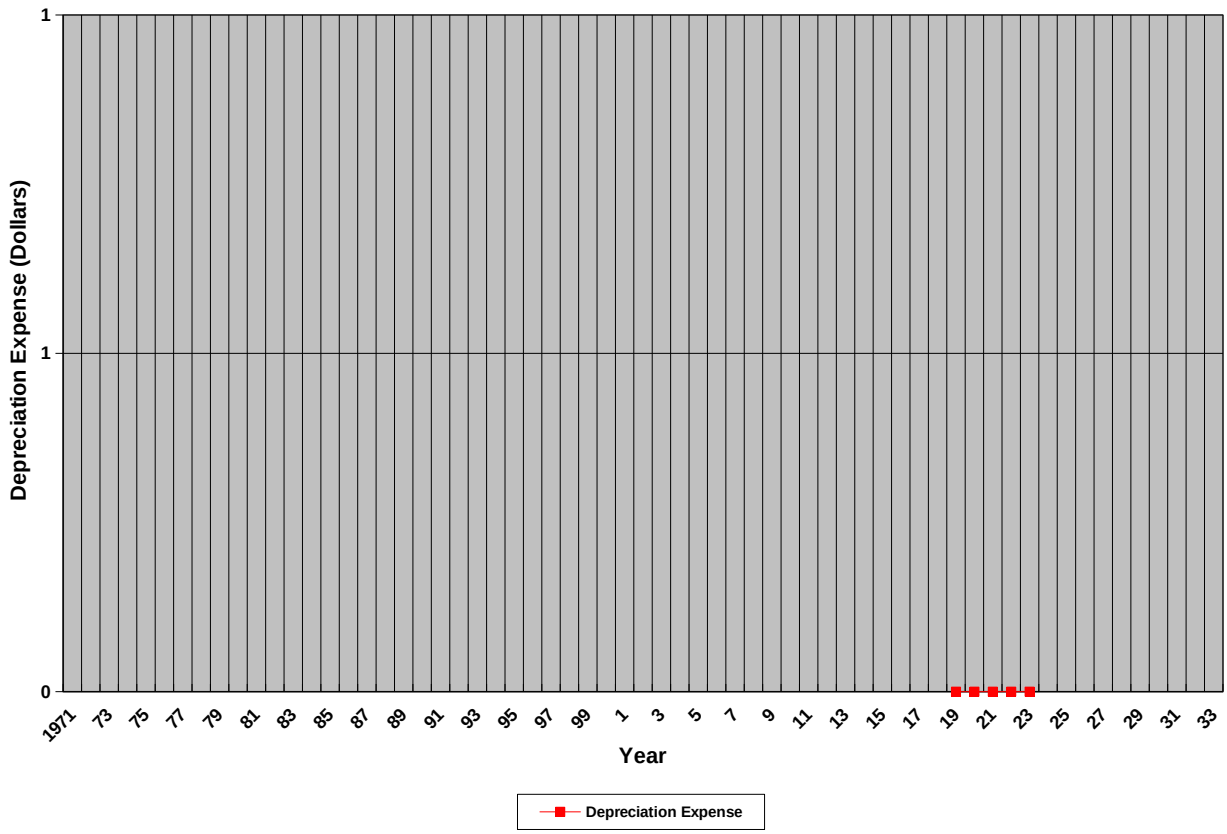
### Depreciation Expense (\$)



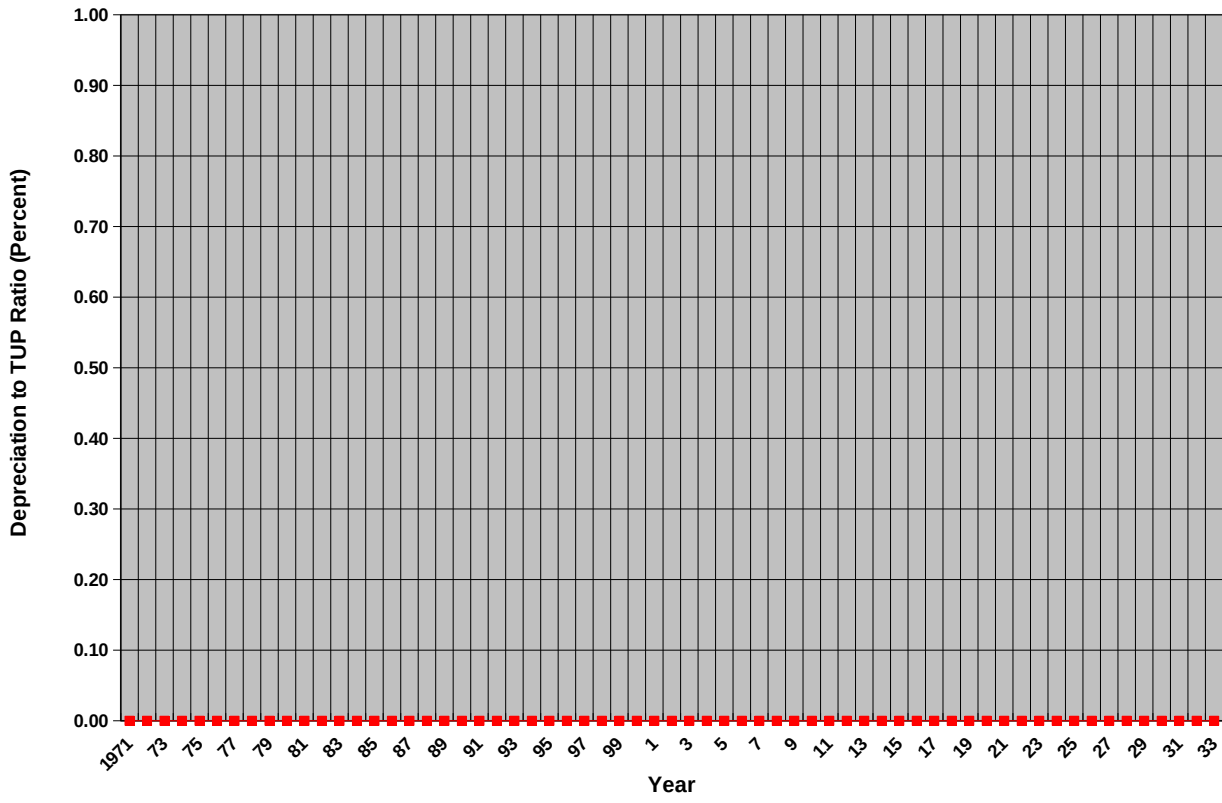
### Depreciation Expense to Total Utility Plant Ratio



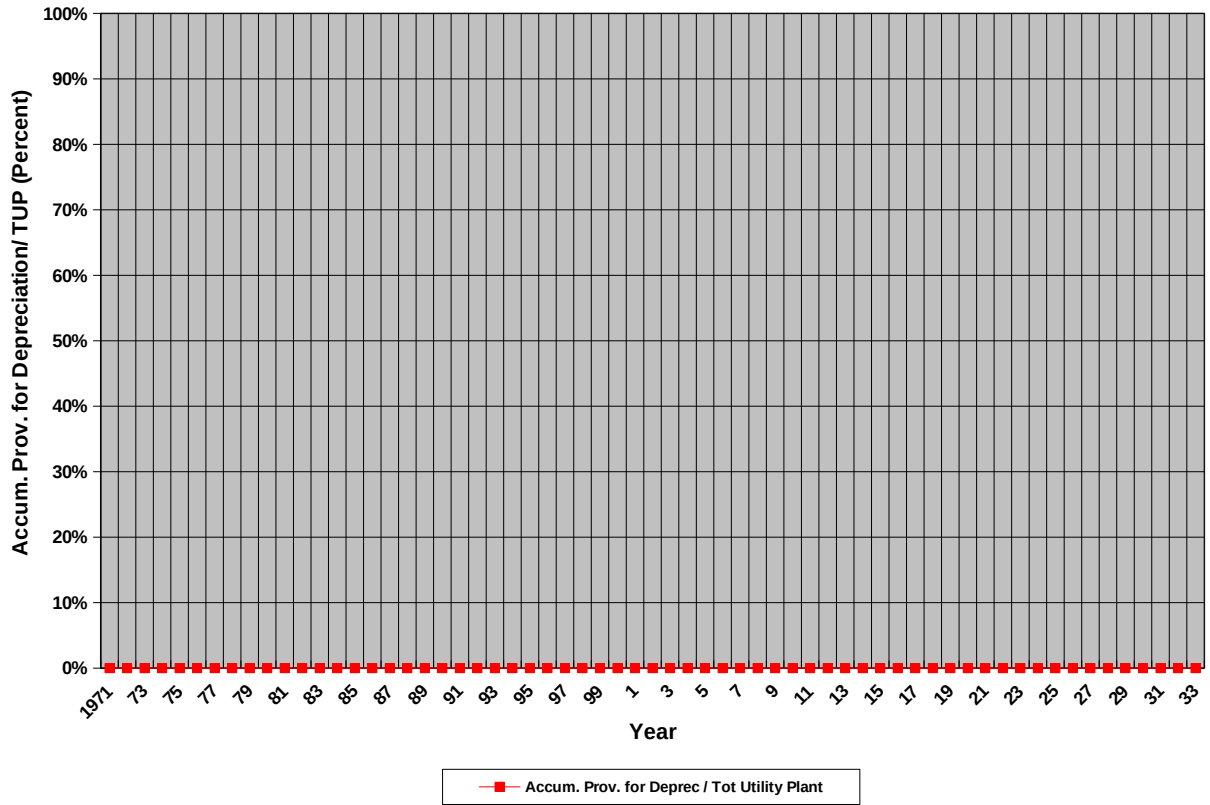
### Depreciation Expense (\$)



Depreciation Expense to Total Utility Plant Ratio

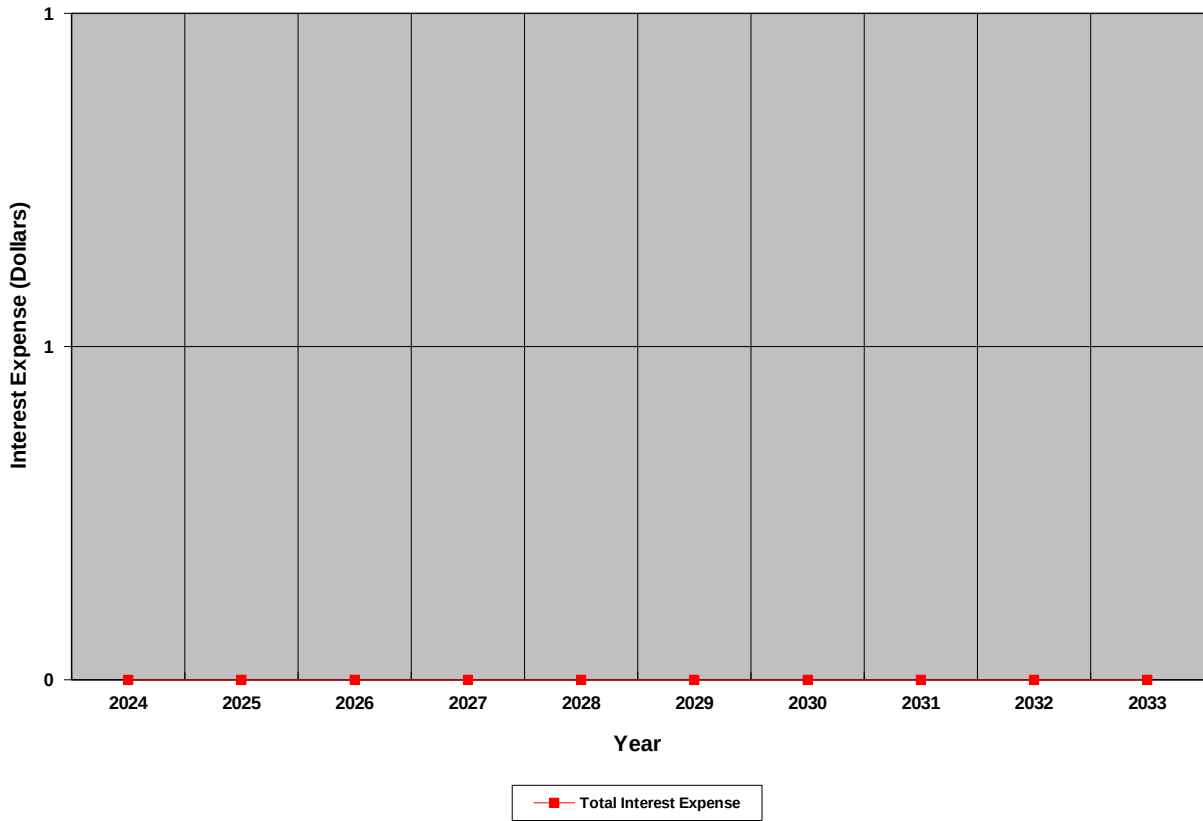


Accumulated Provision for Depreciation divided by Tot Utility Plant  
(represents what portion of plant has been depreciated)

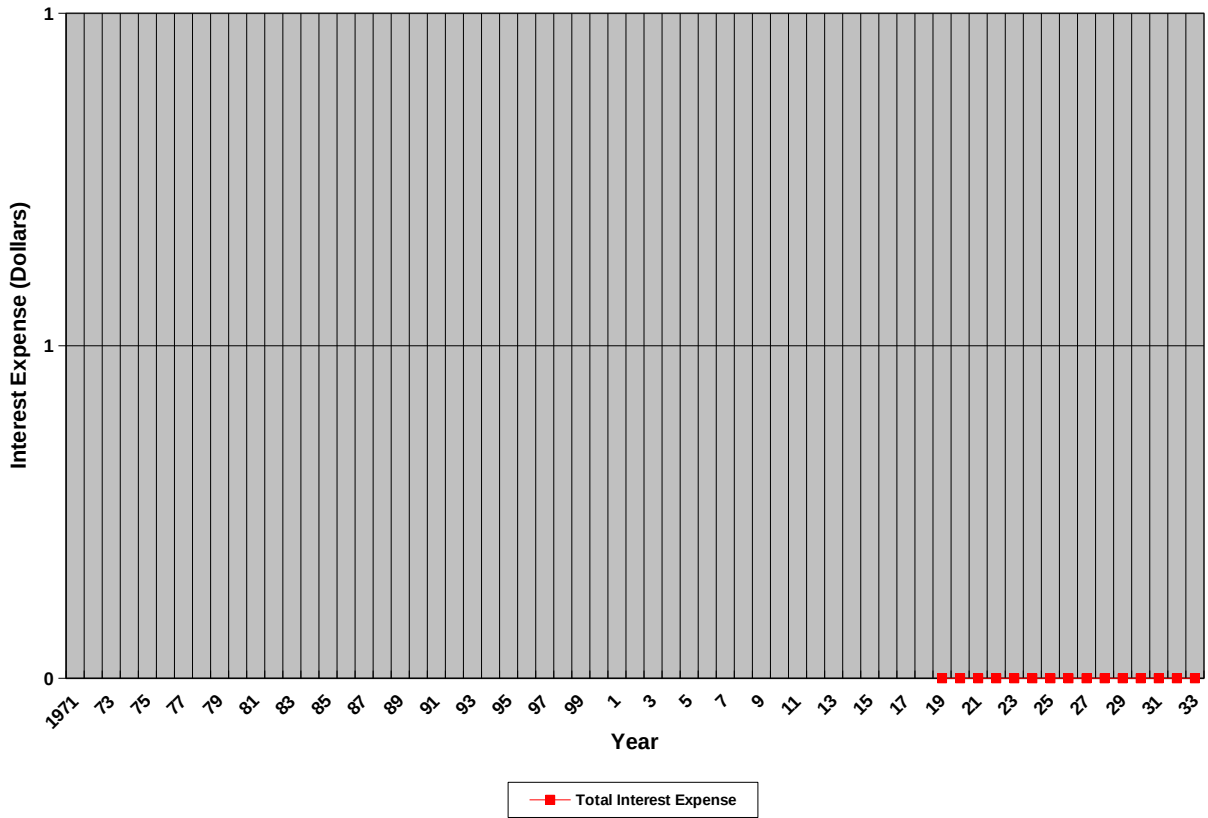




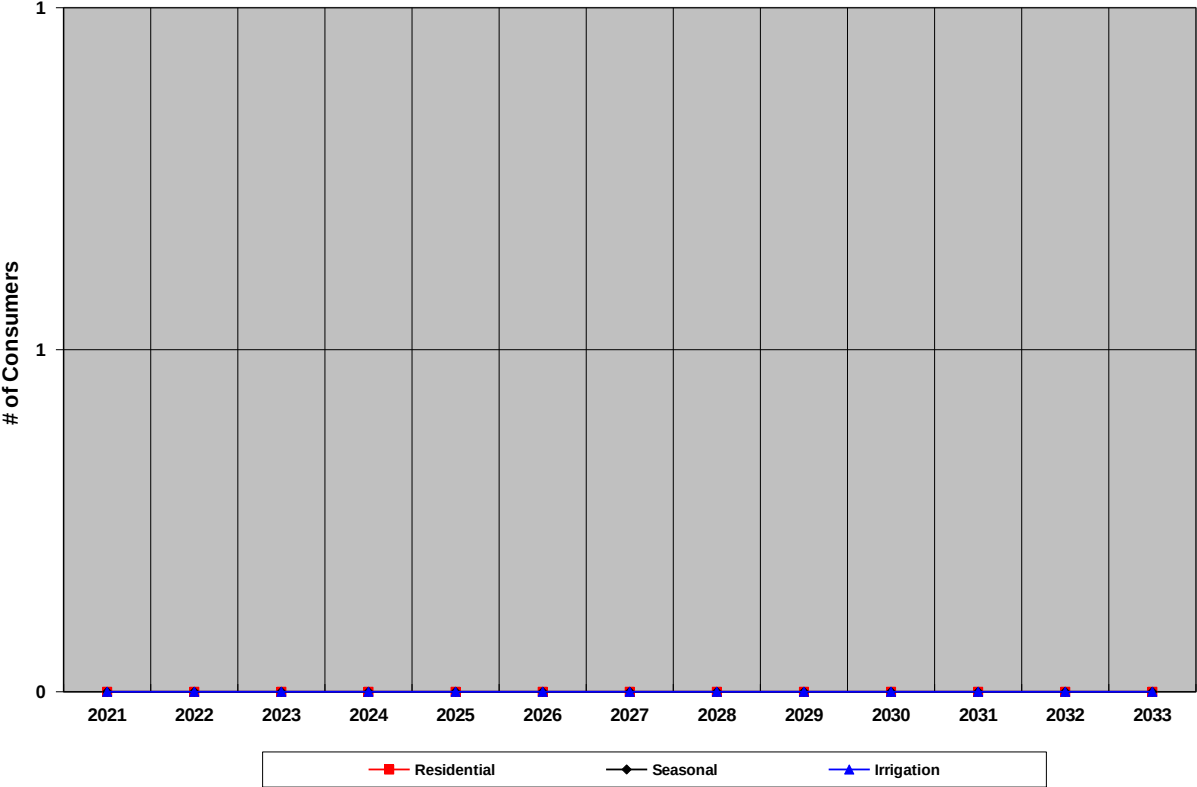
### Interest Expense on Long Term Debt (Dollars)



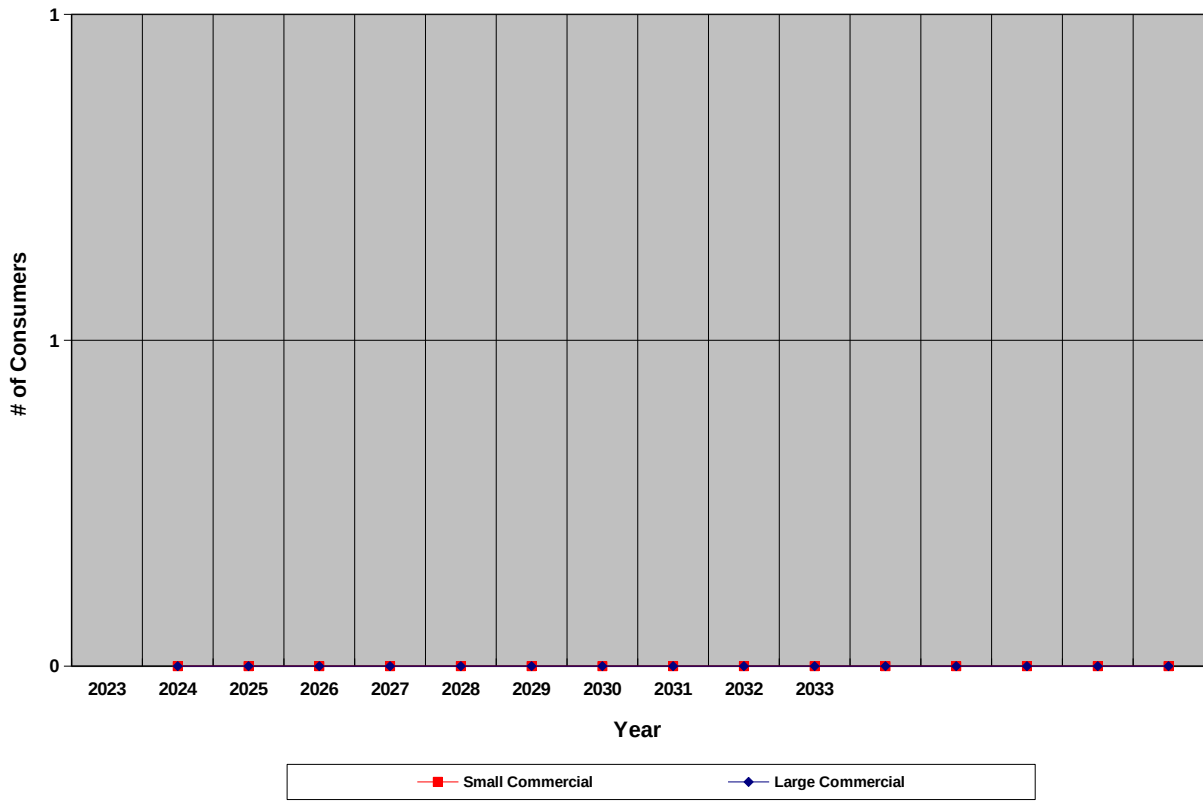
### Interest Expense on Long Term Debt (Dollars)



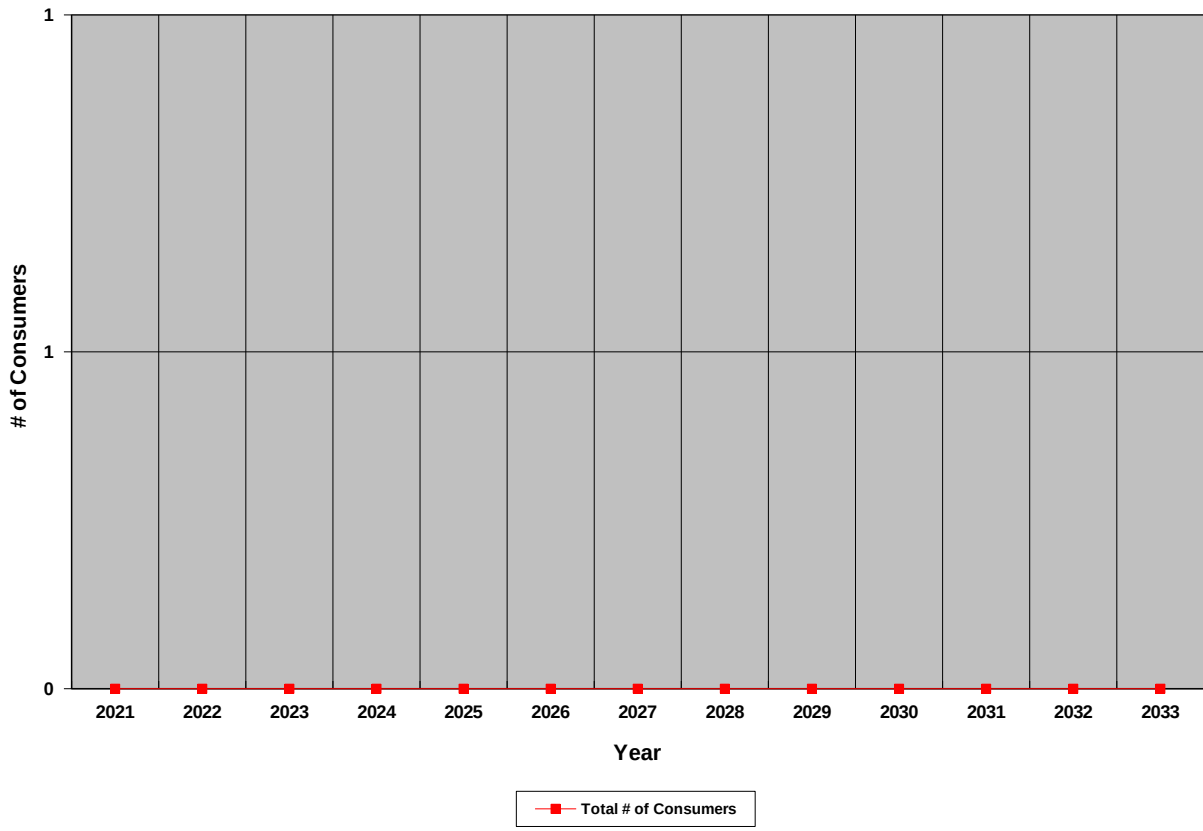
Residential, Seasonal, Irrigation  
# of Consumers



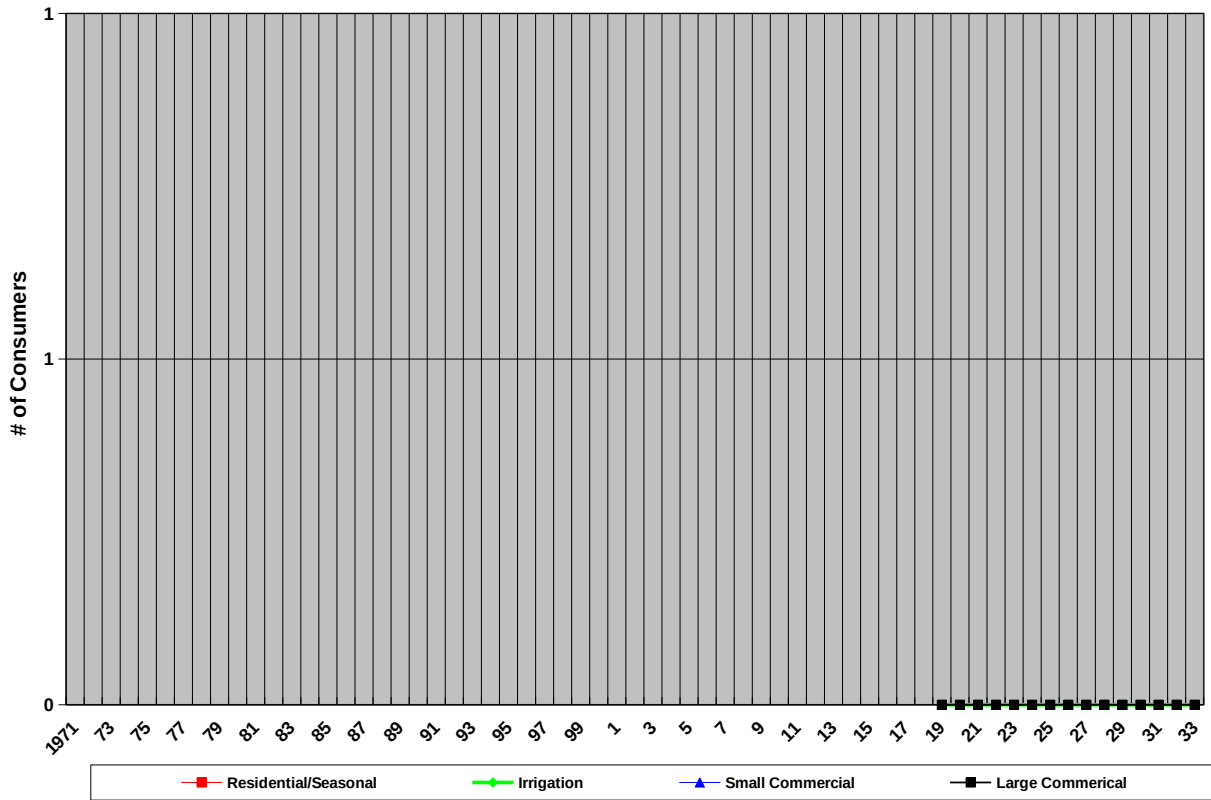
### Small & Large Commercial # of Consumers



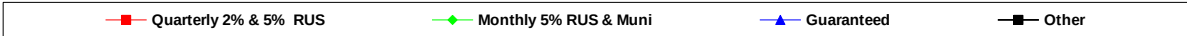
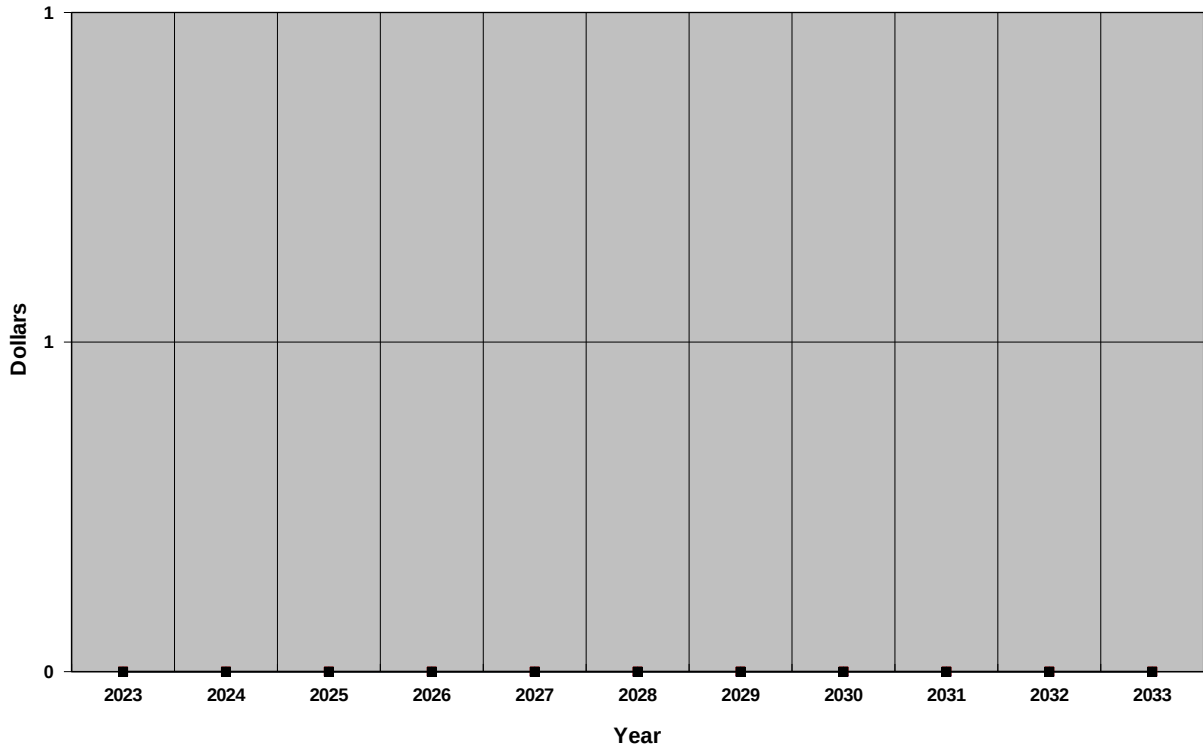
Total Number of Consumers



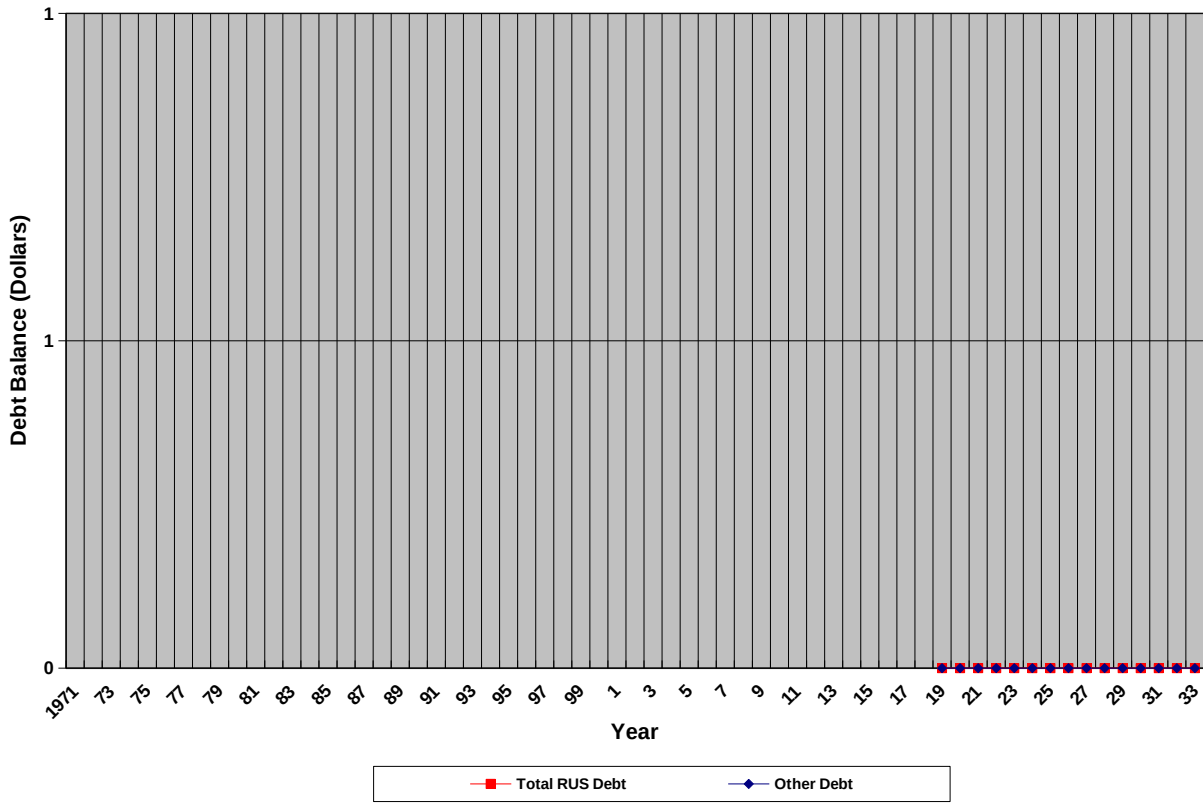
### Residential/Seasonal, Irrigation, & Commercial # of Consumers



Debt Balance by Source  
as of End of Year

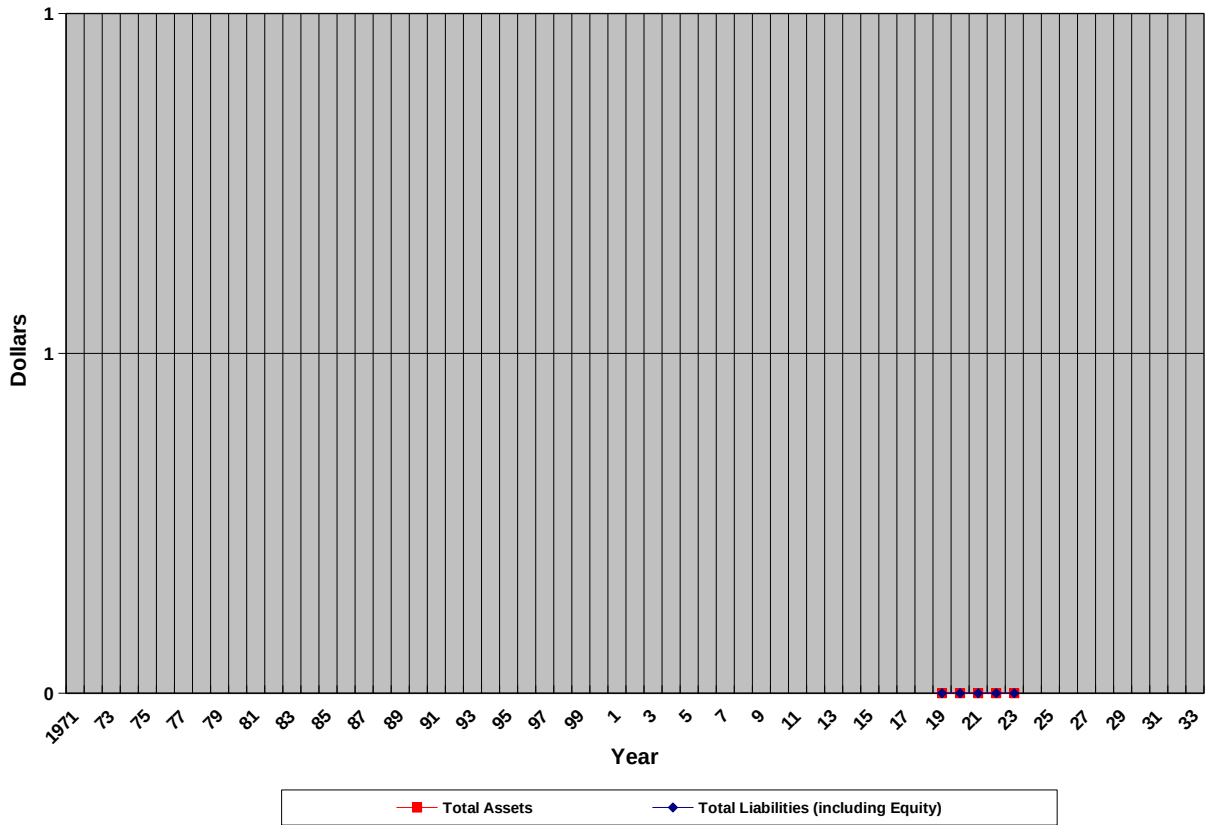


Debt Balance (RUS and Other)  
as of End of Year

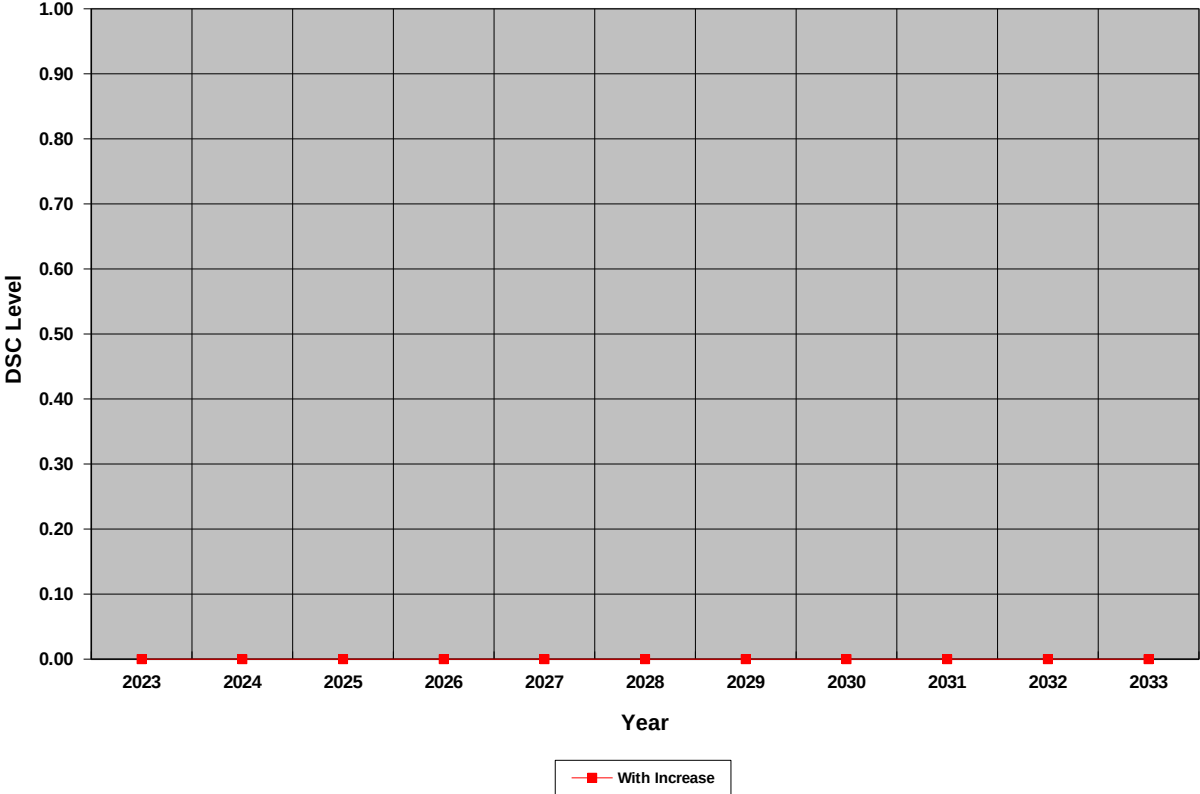




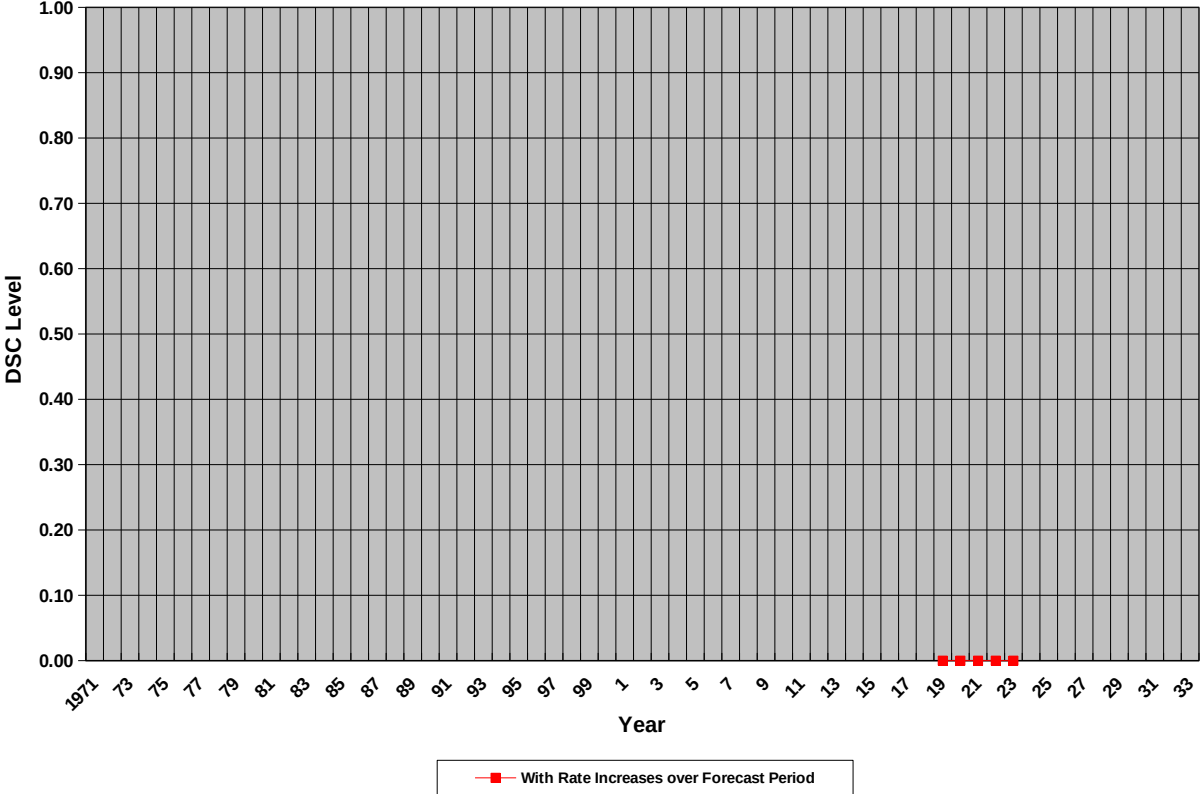
### Total Assets compared with Total Liabilities



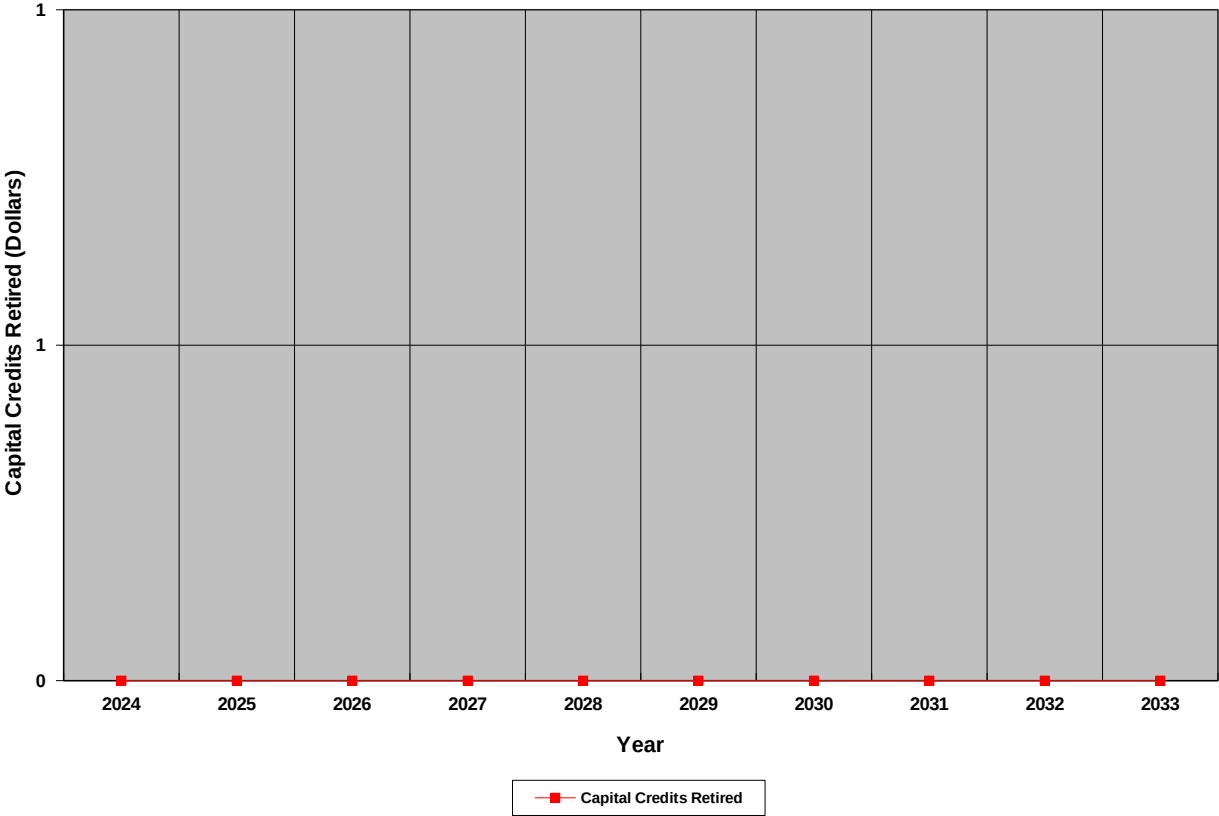
**Debt Service Coverage Ratio  
with Rate Increases over Forecast Period**



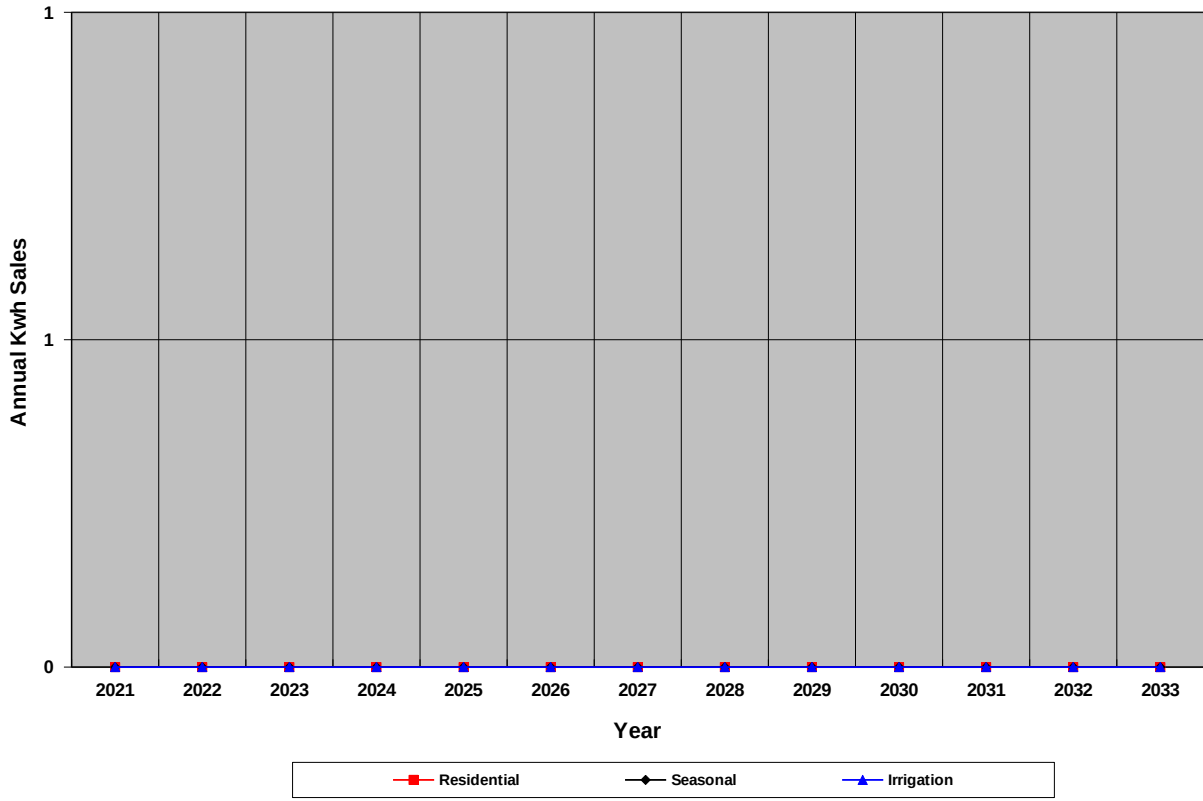
**Debt Service Coverage Ratio  
with Rate Increases over Forecast Period**



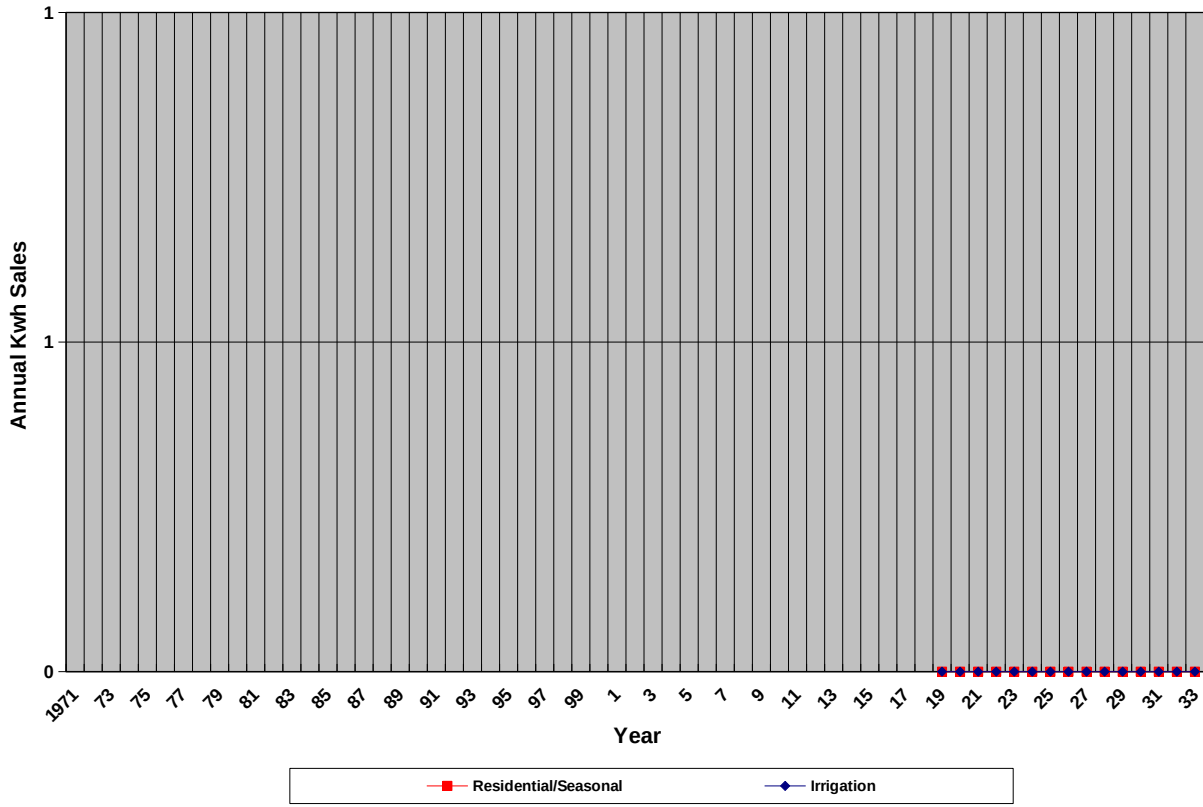
Capital Credit Retirements (\$)



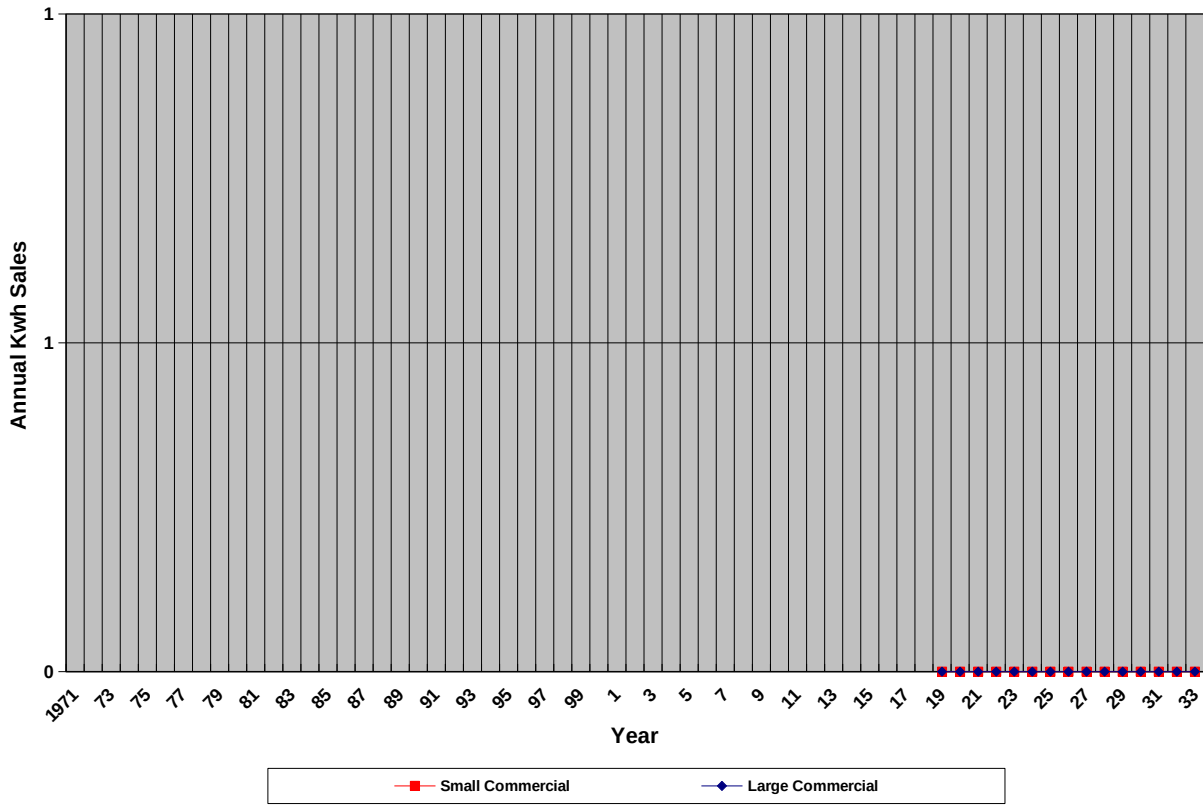
Residential, Seasonal, Irrigation  
Overall Annual KWh Sales by Rate Class



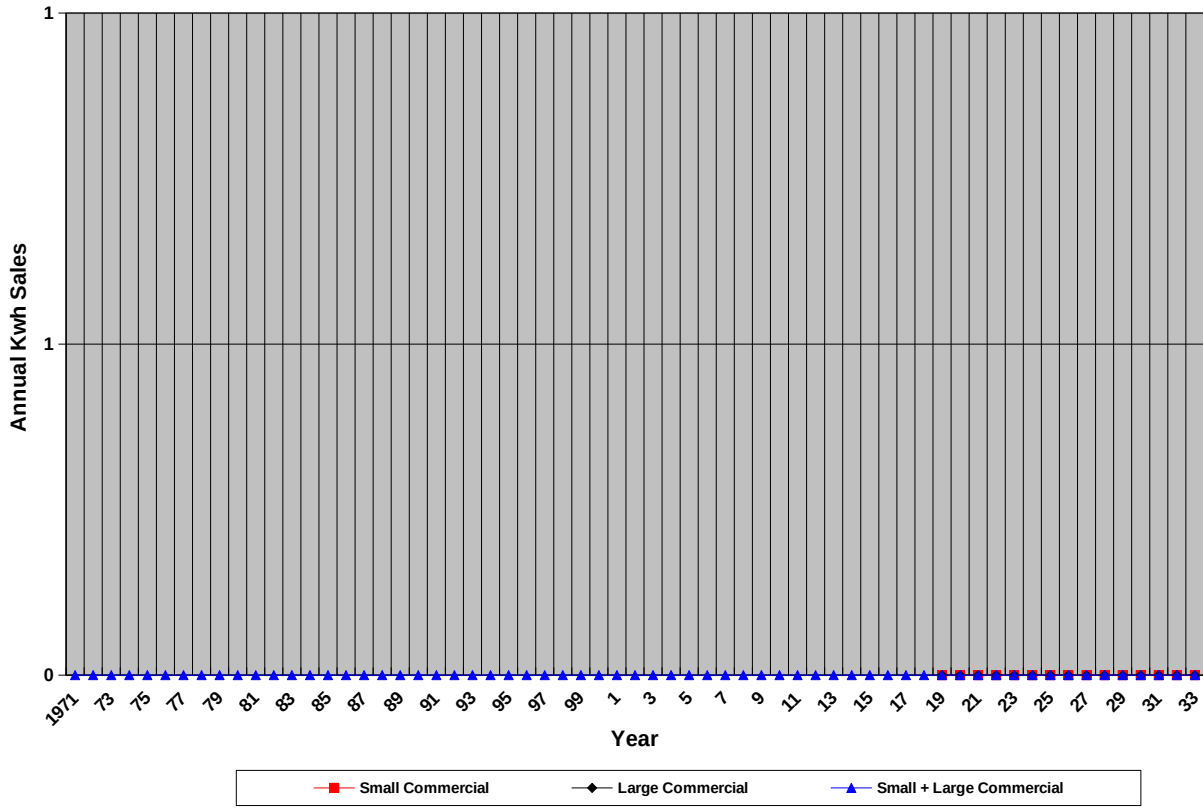
Residential/Seasonal, Irrigation  
Overall Annual KWh Sales by Rate Class



Small & Large Commercial  
Annual KWh Sales by Rate Class

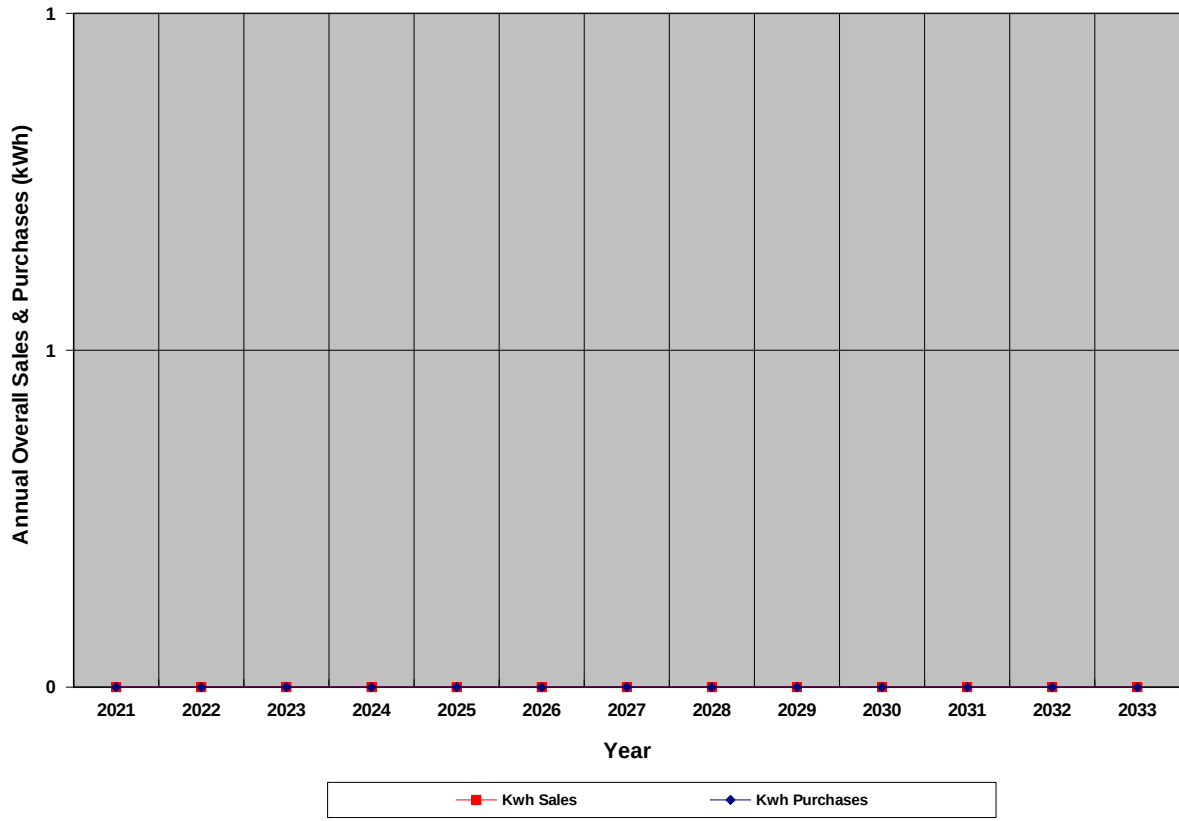


### Small & Large Commercial Annual KWh Sales by Rate Class

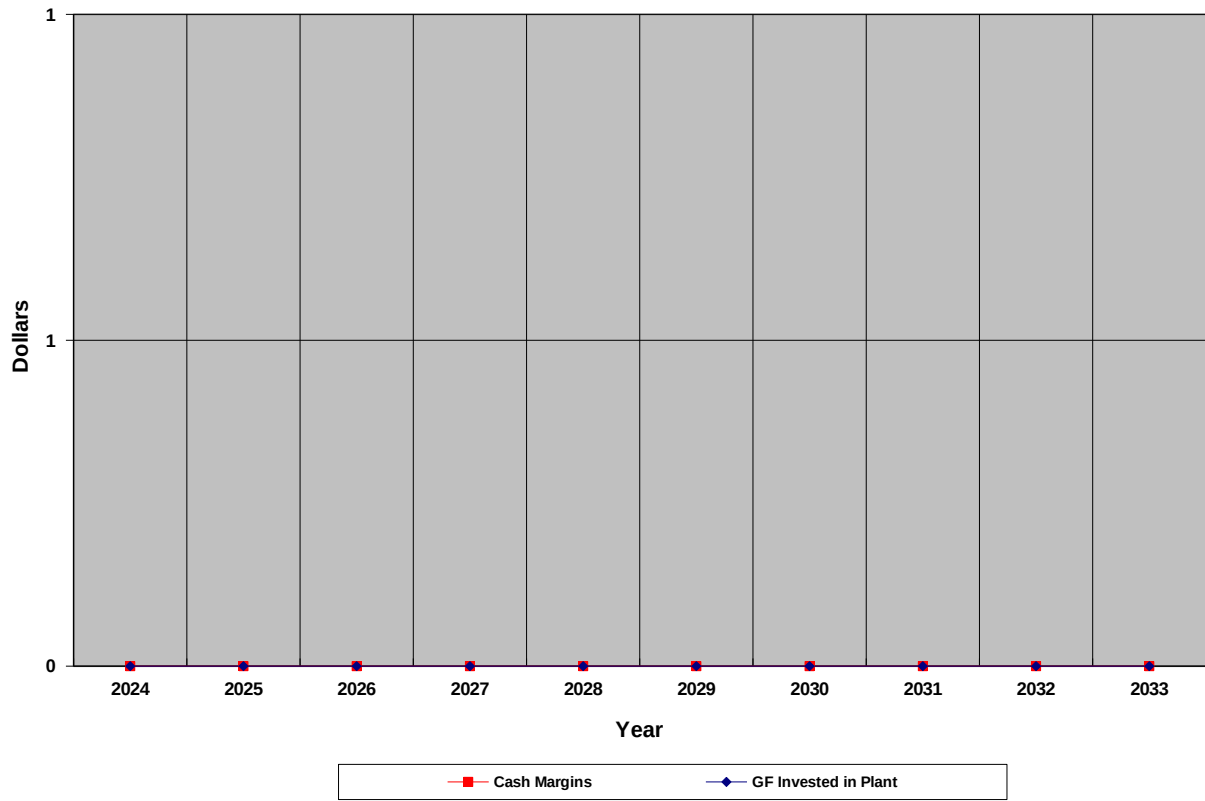




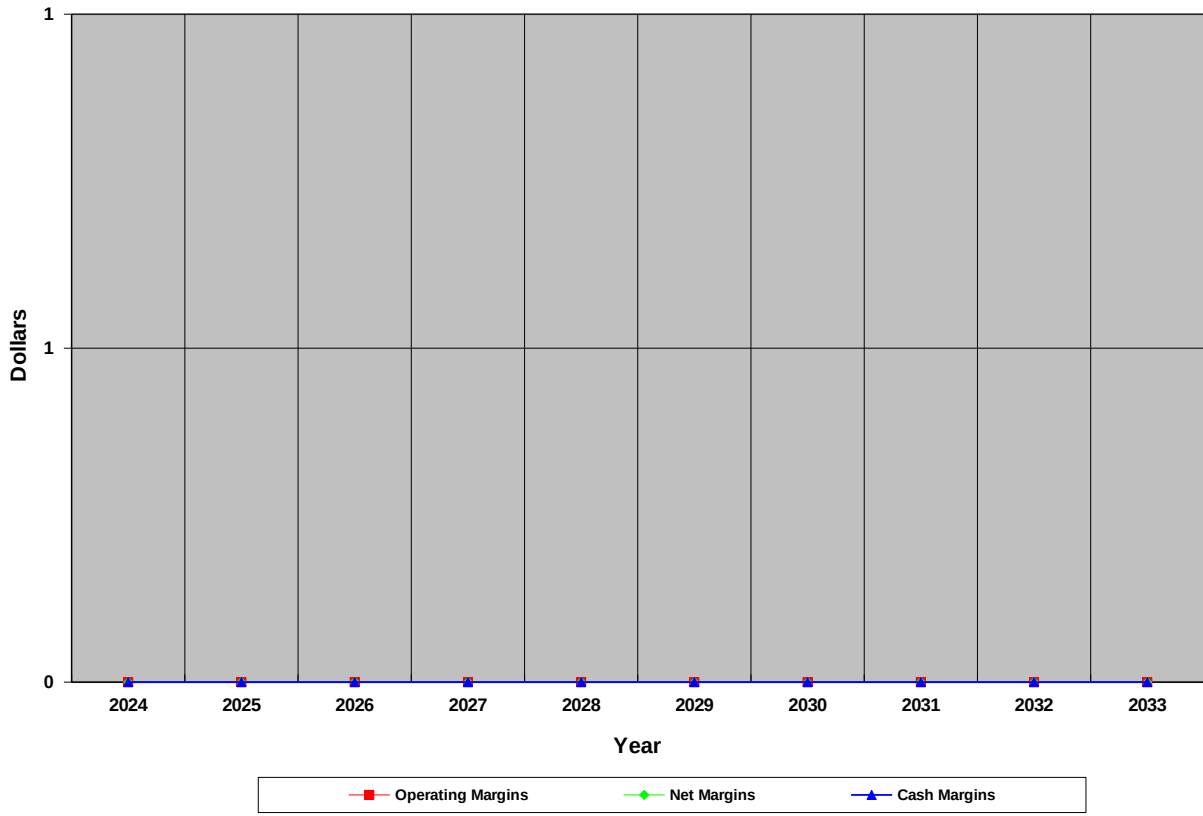
### Annual Overall KWH Sales & Purchases



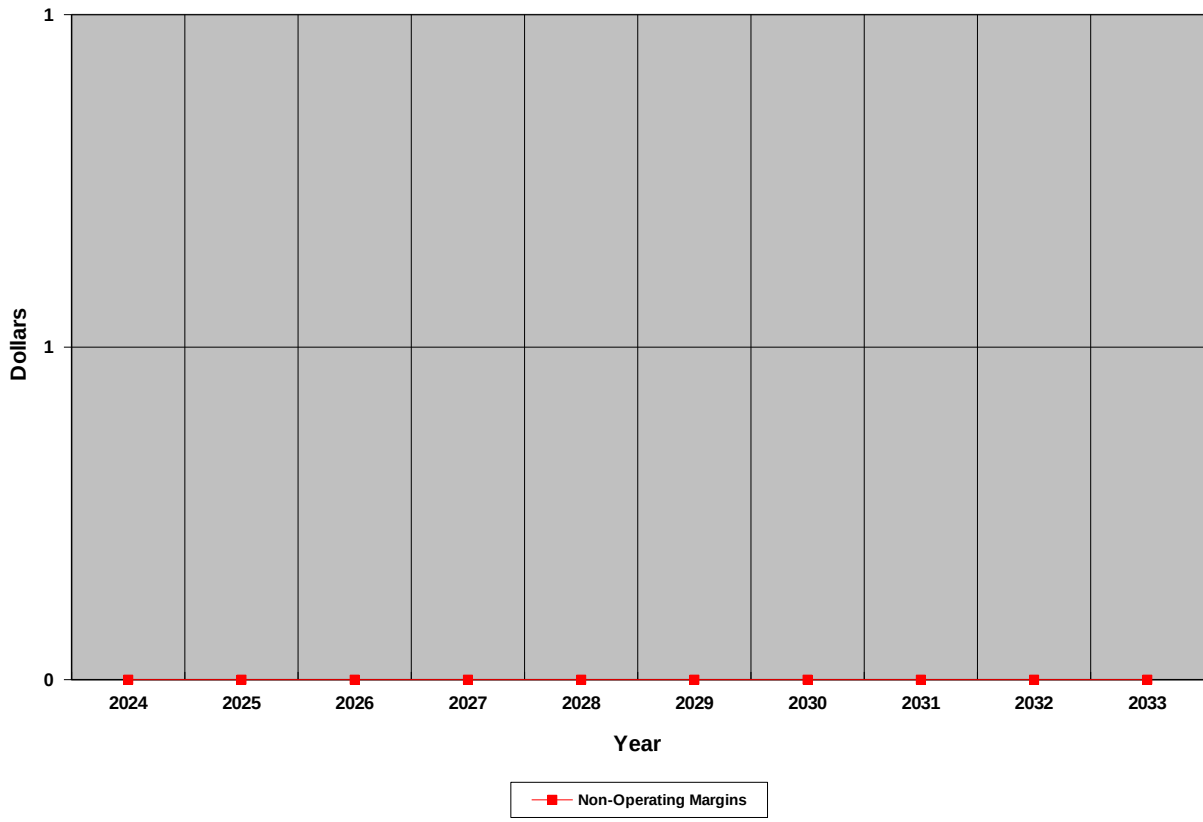
### Cash Margins versus General Funds Invested in Plant Additions



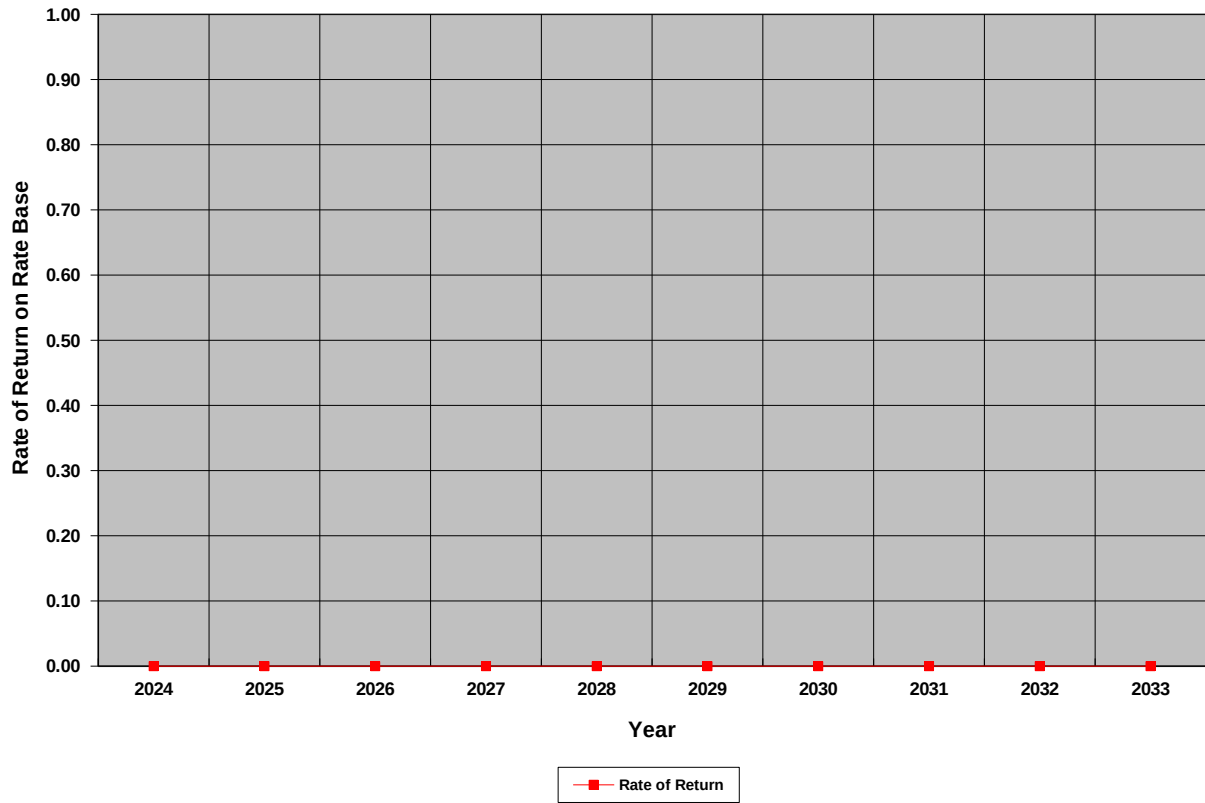
### Operating Margins, Net Margins, Cash Margins



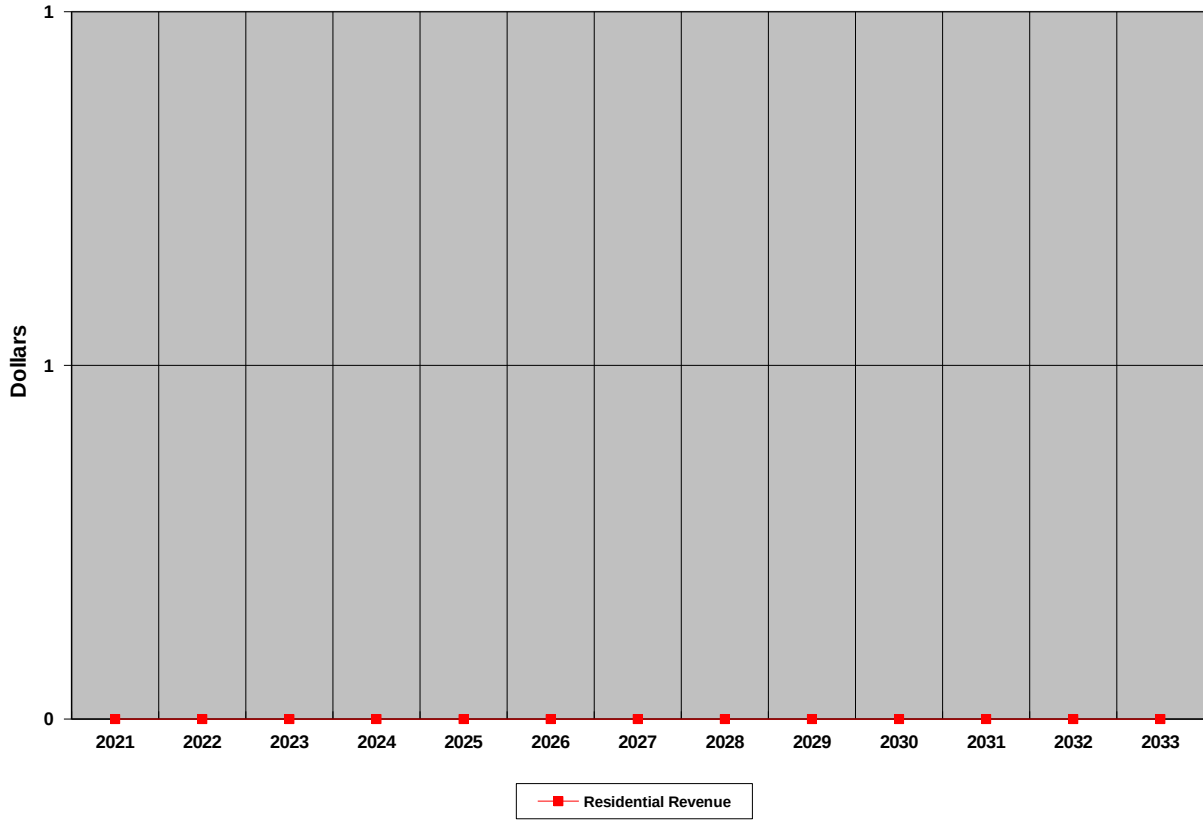
### Non-Operating Margins (Dollars)



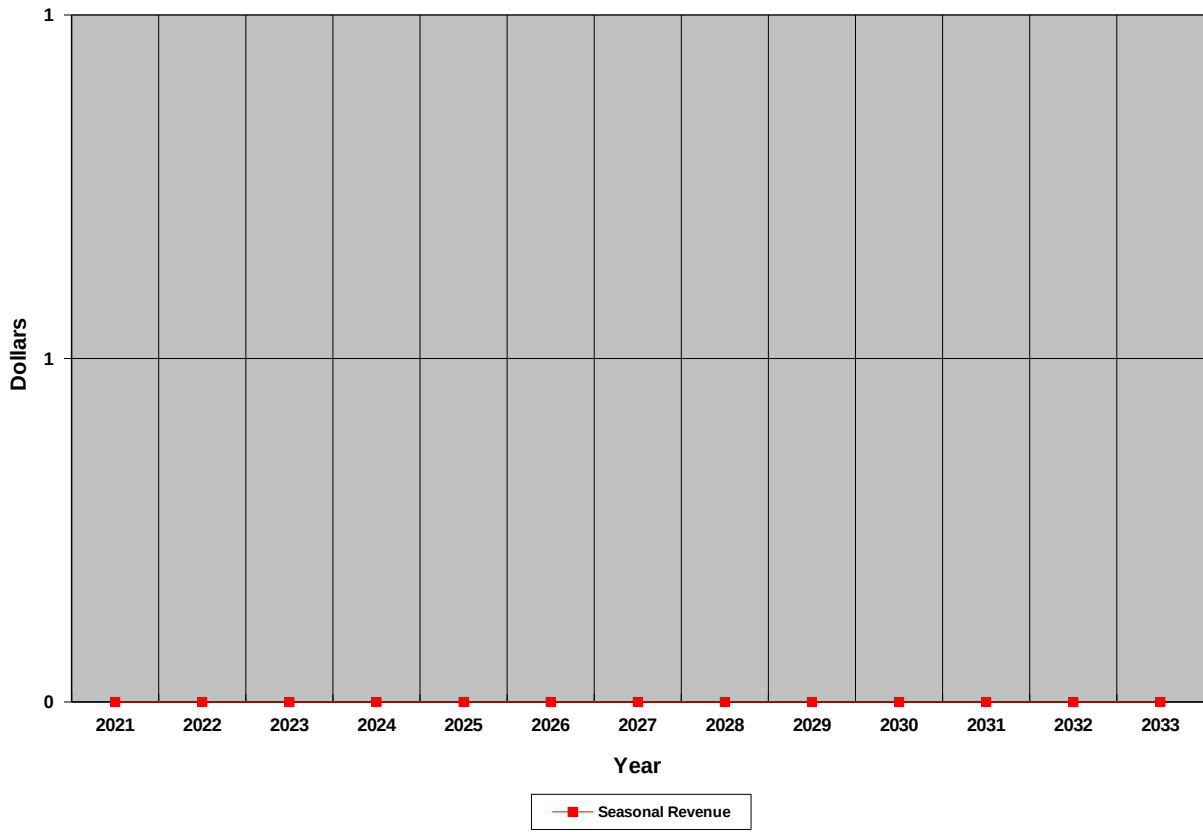
Rate of Return on Rate Base  
with Additional Revenue from Rate Increases



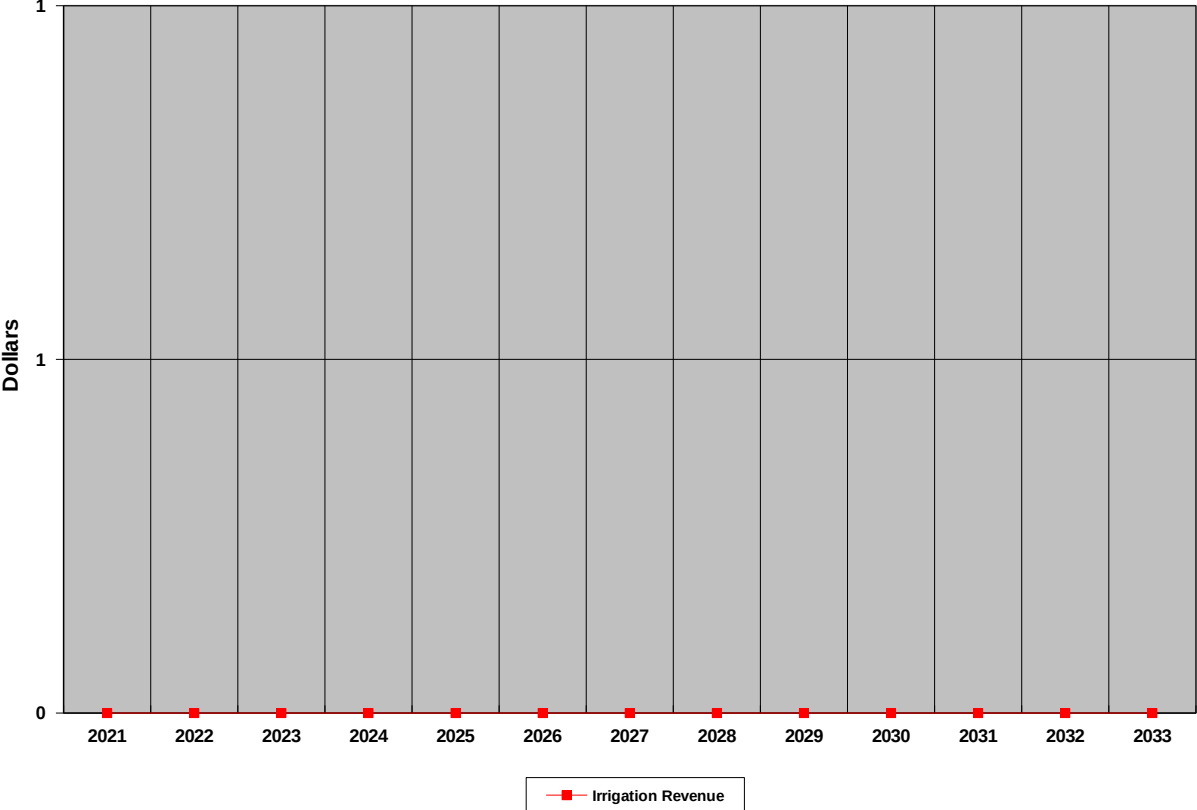
Annual Residential Revenue (Dollars)



Annual Seasonal Revenue (Dollars)

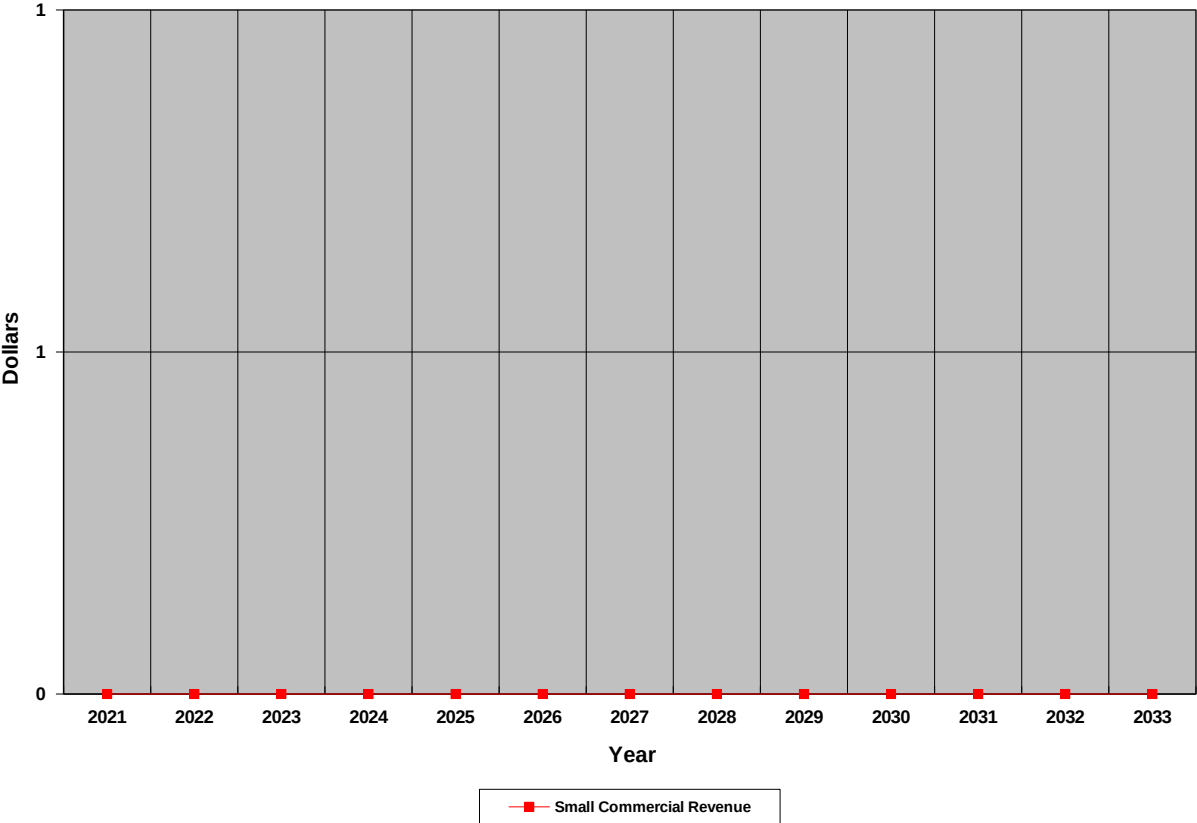


Annual Irrigation Revenue (Dollars)

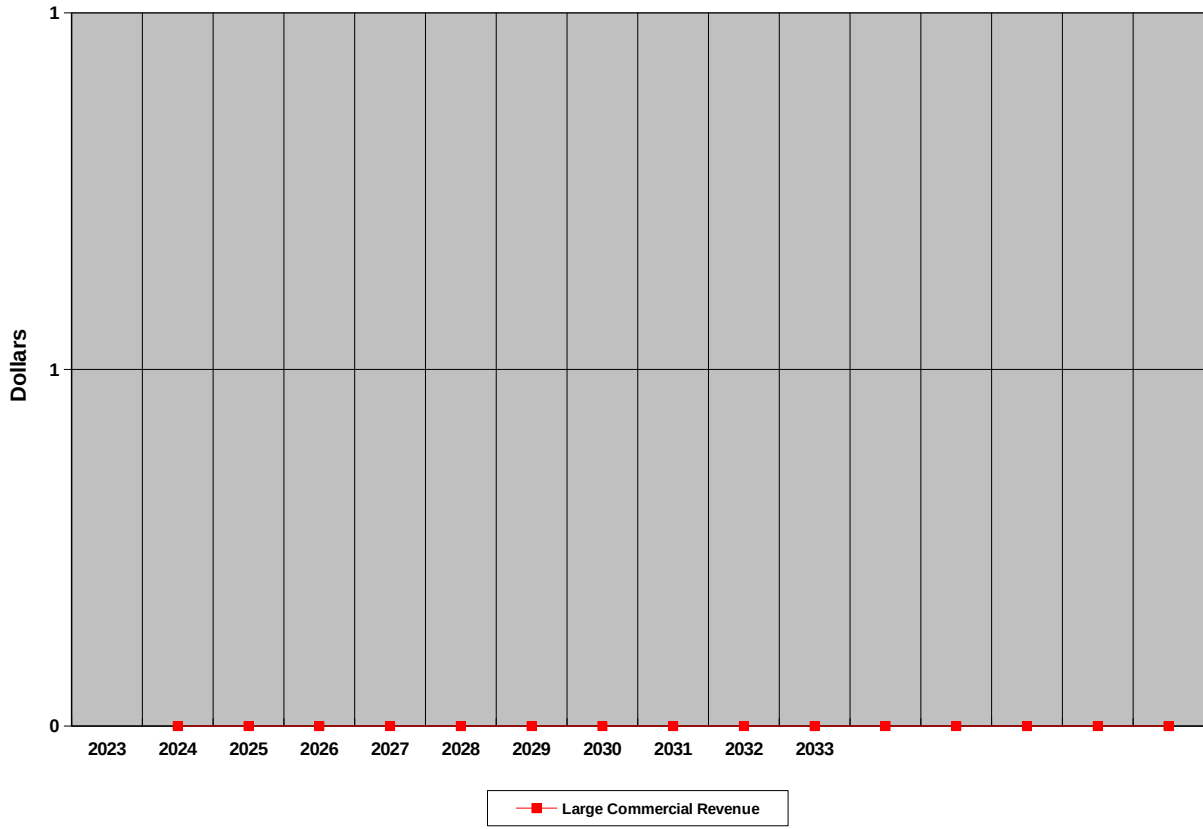




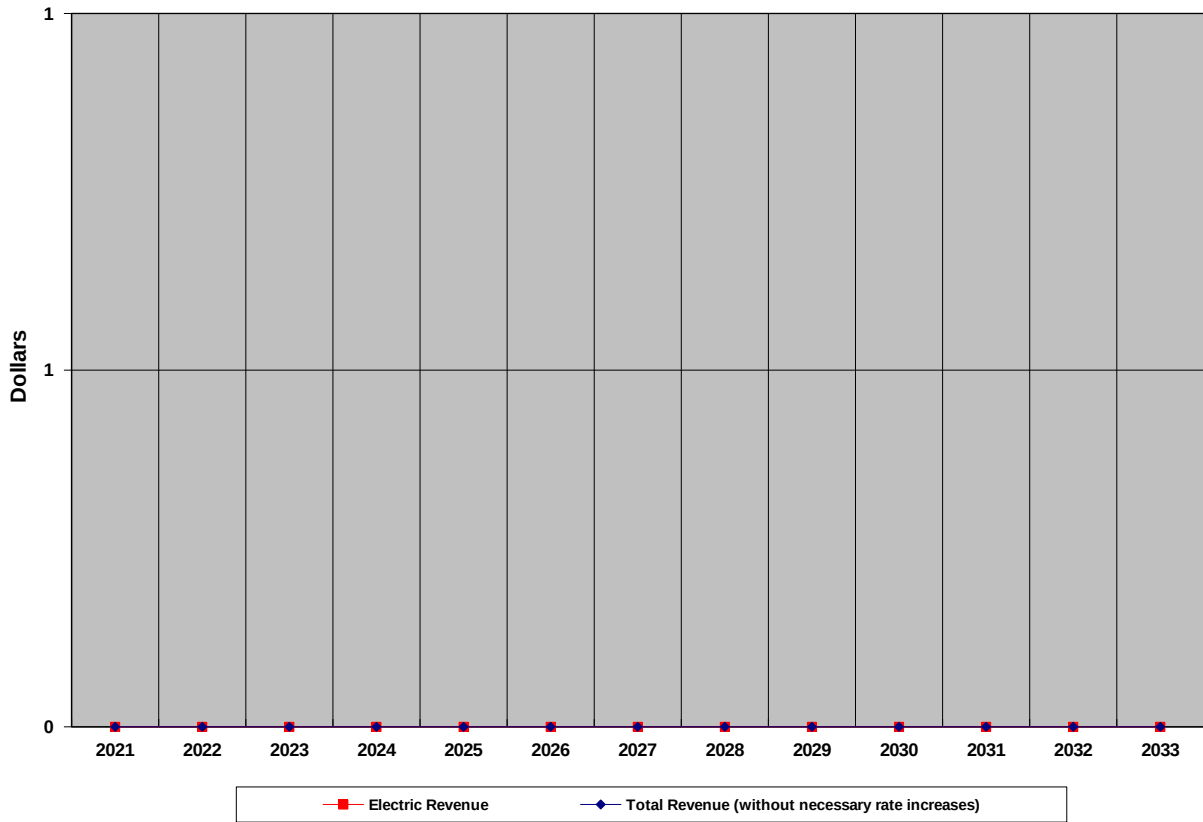
Annual Small Commercial Revenue (Dollars)



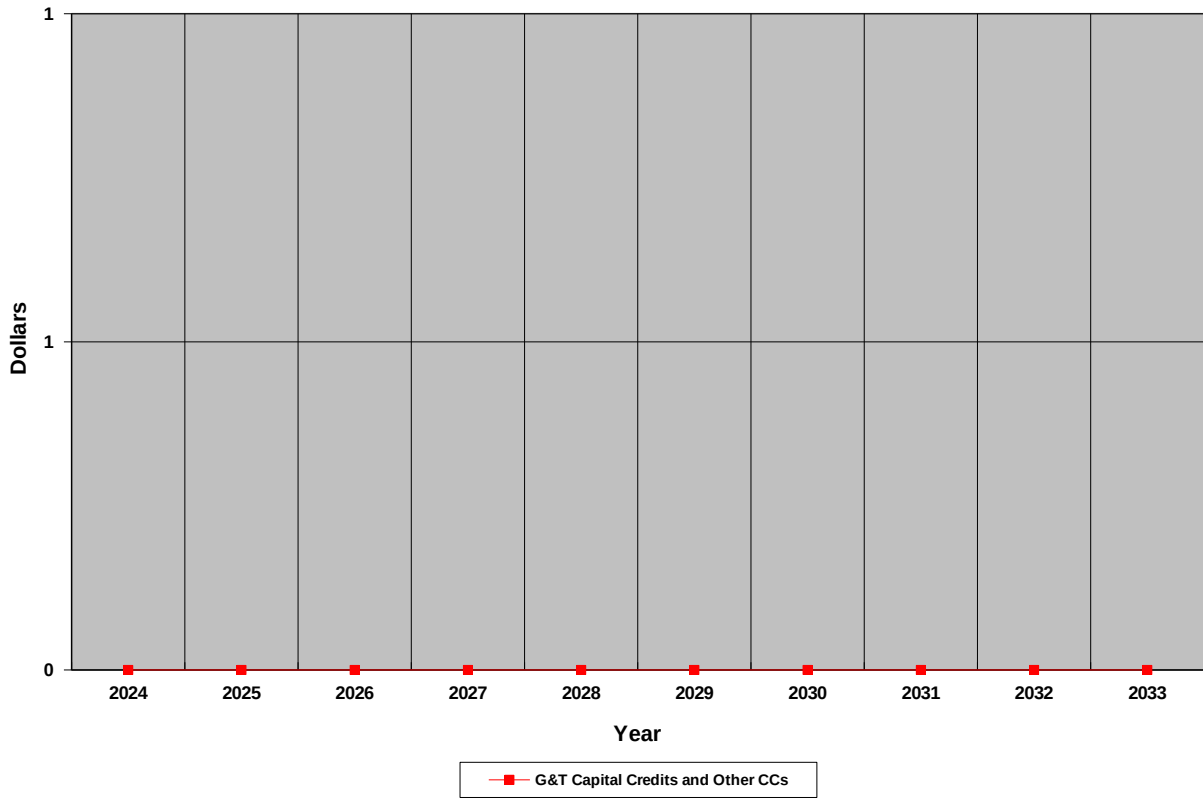
Annual Large Commercial Revenue (Dollars)



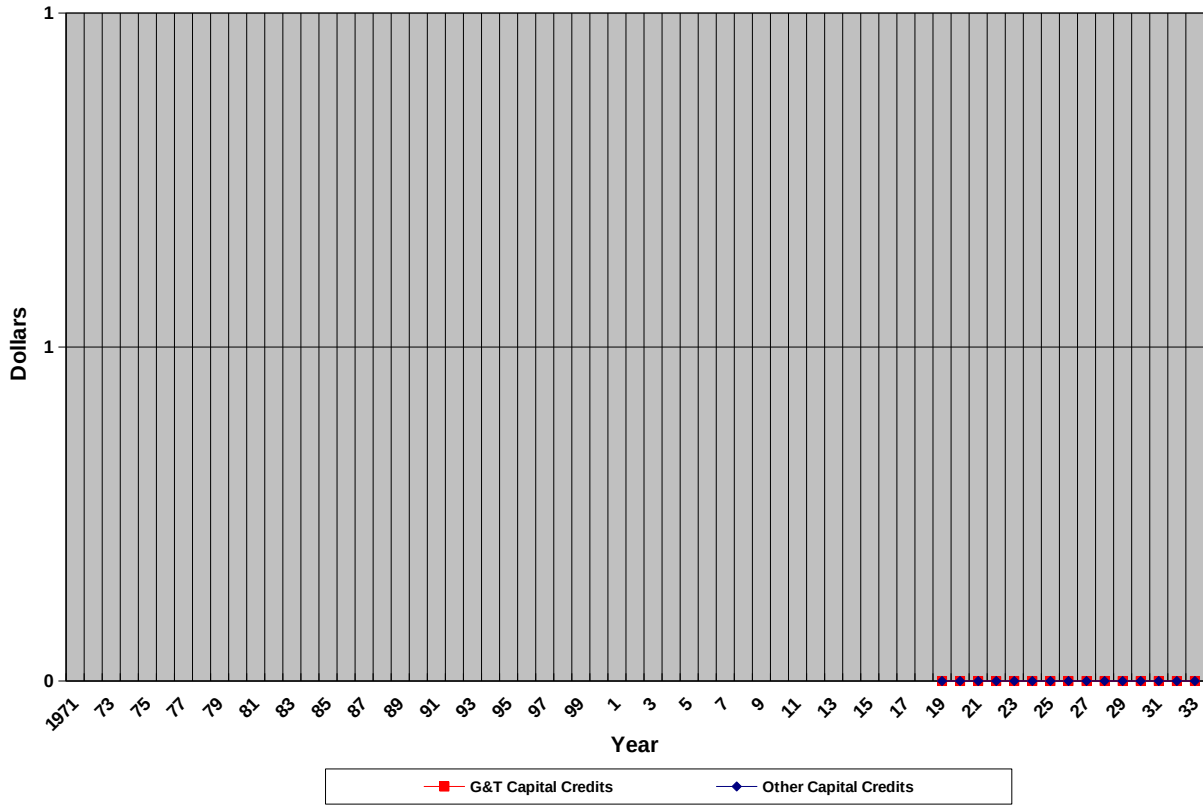
### Total Annual Electric & Operating Revenue (\$)



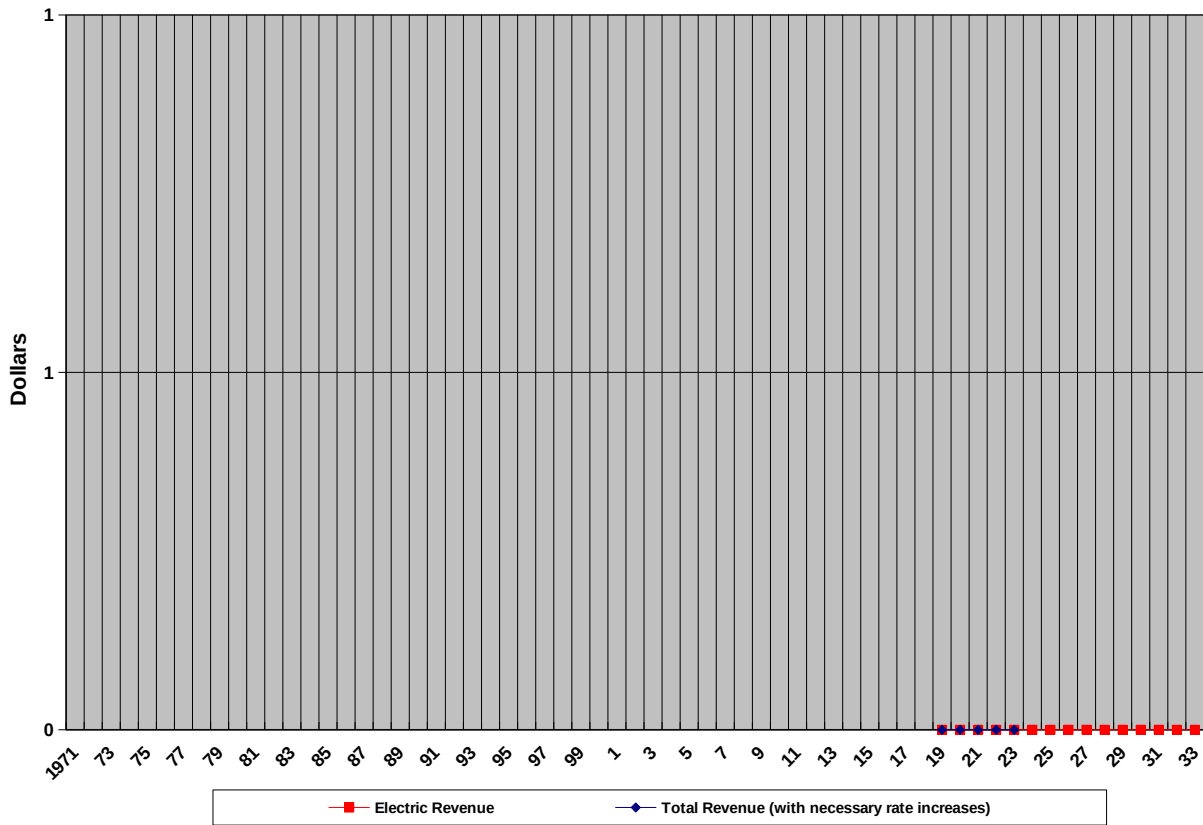
**G&T & Other Capital Credits  
Allocated (not retired)**



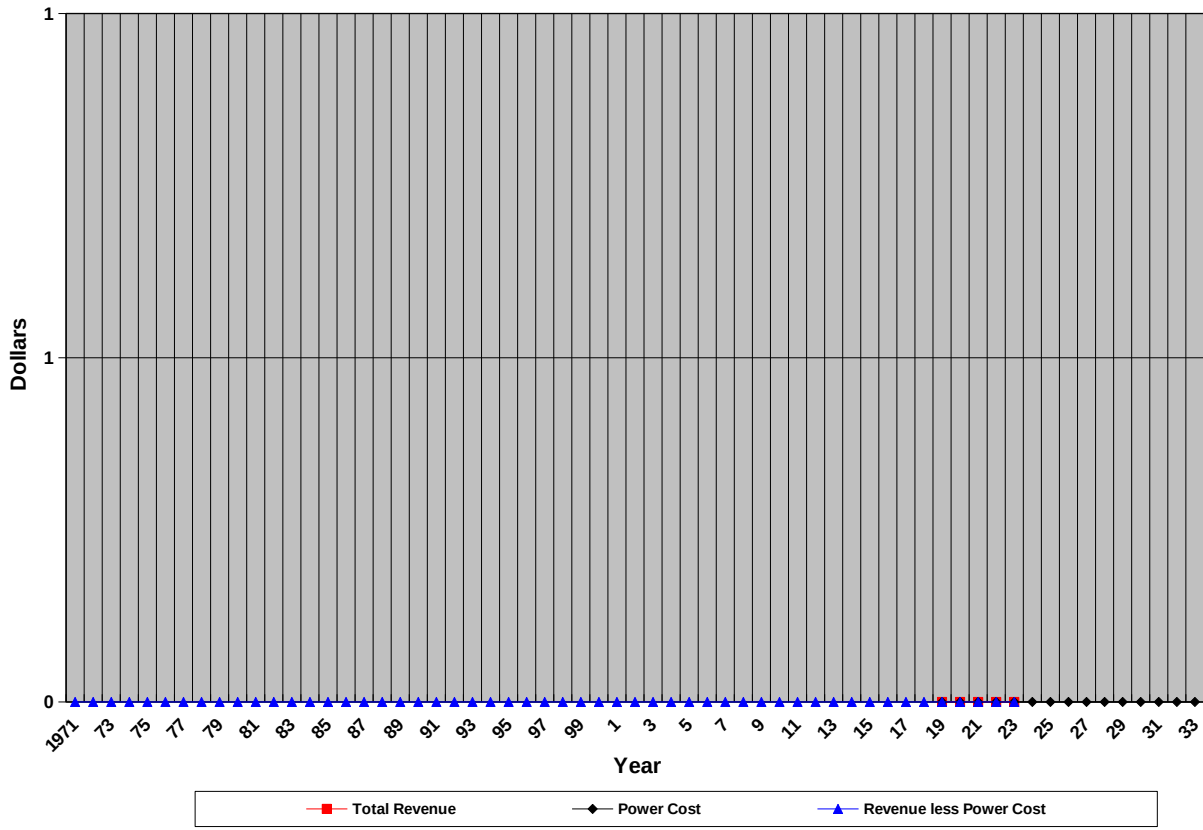
G&T & Other Capital Credits  
Allocated (not retired)



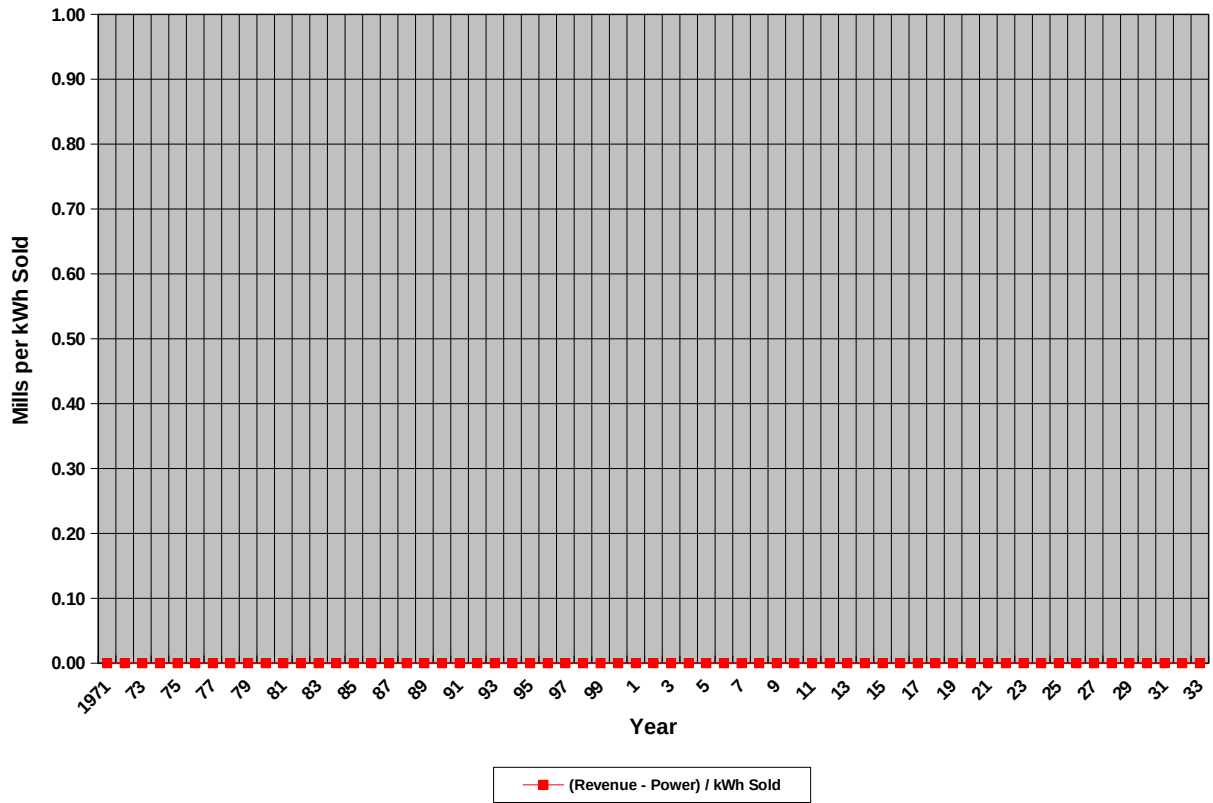
### Total Annual Electric & Operating Revenue (\$)



### Total Revenue, Power Cost, and Difference

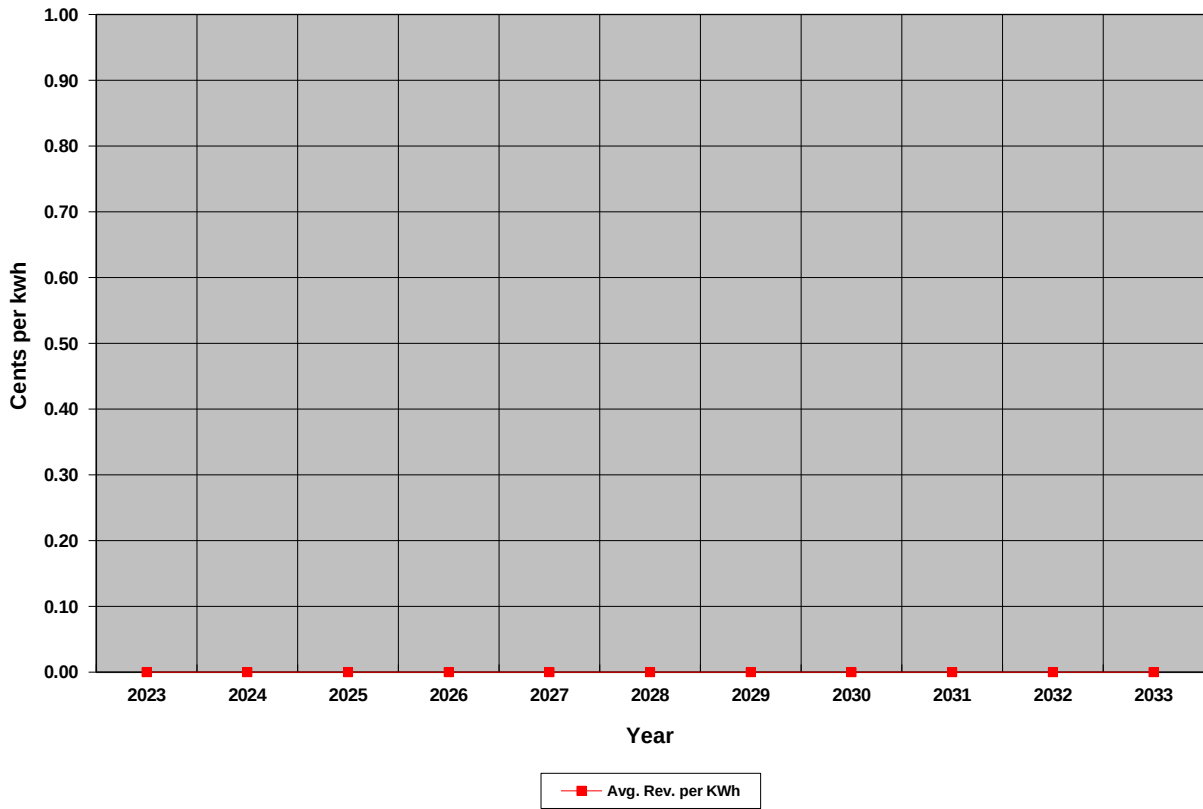


(Total Revenue less Power) divided by kWh Sold  
(represents portion of rates used for internal costs + margins)

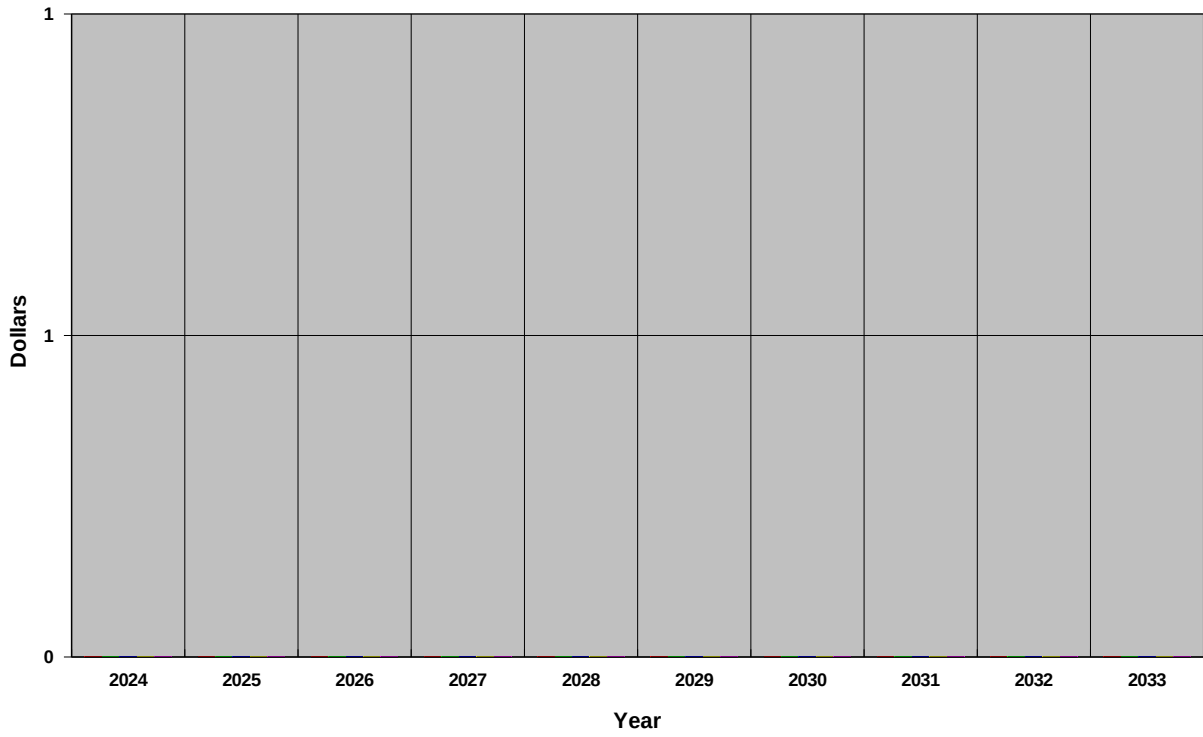




### Average Revenue Per Kwh With Rate Increases

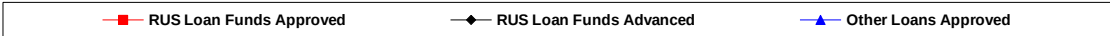
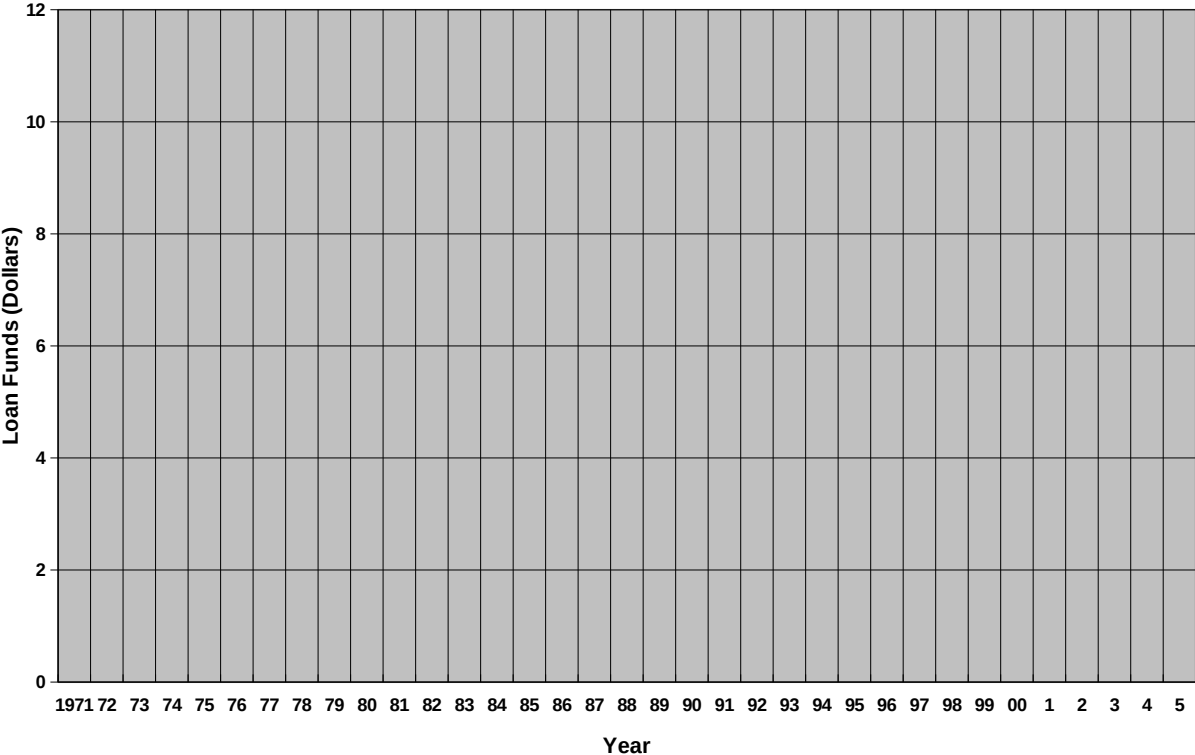


### Construction, General Funds Applied, and New Loan Funds Required

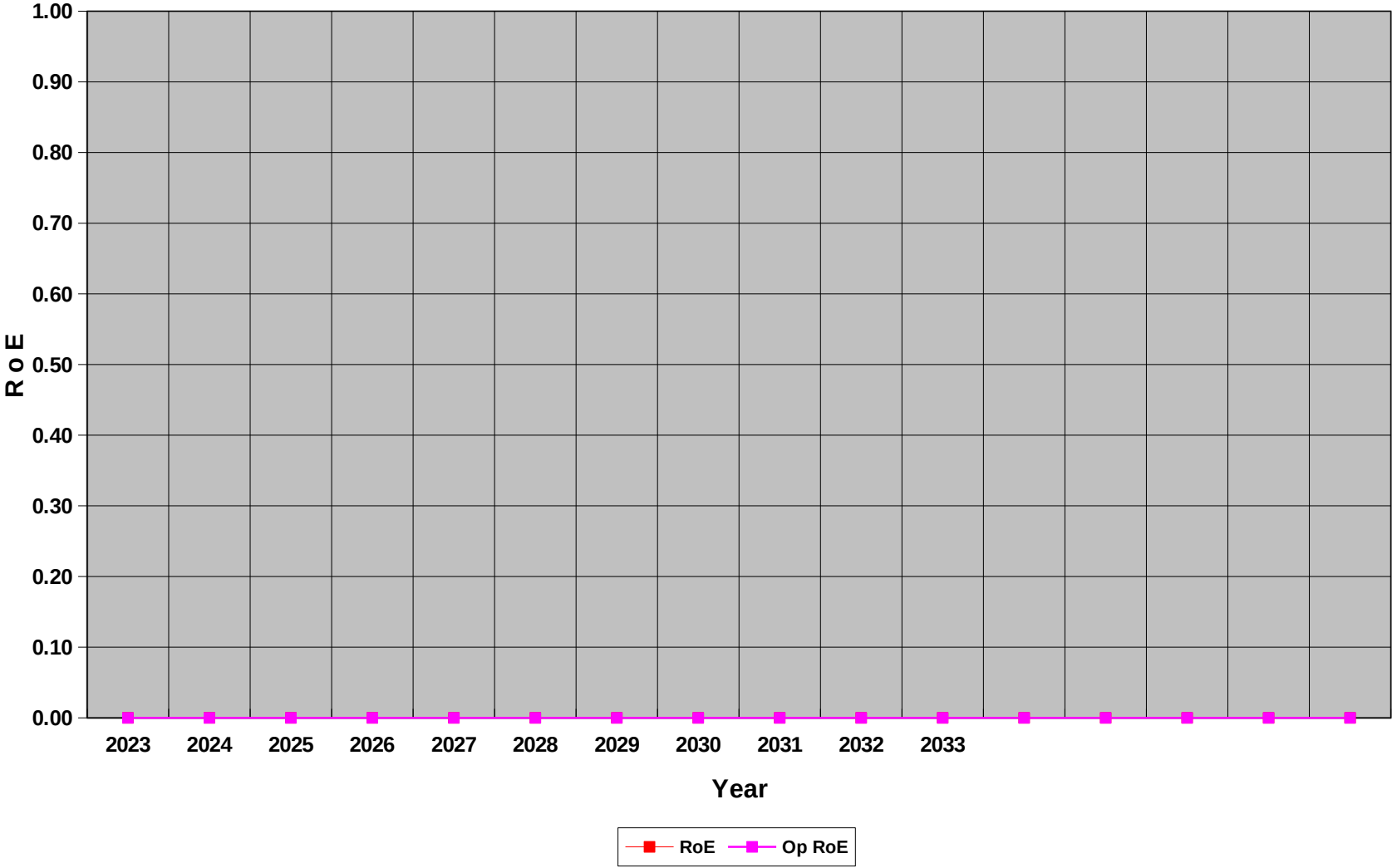


■ Const. Funds Req.	■ Gen. Funds Used	■ New RUS Loans	■ New Guaranteed Loans	■ New Other Loans
---------------------	-------------------	-----------------	------------------------	-------------------

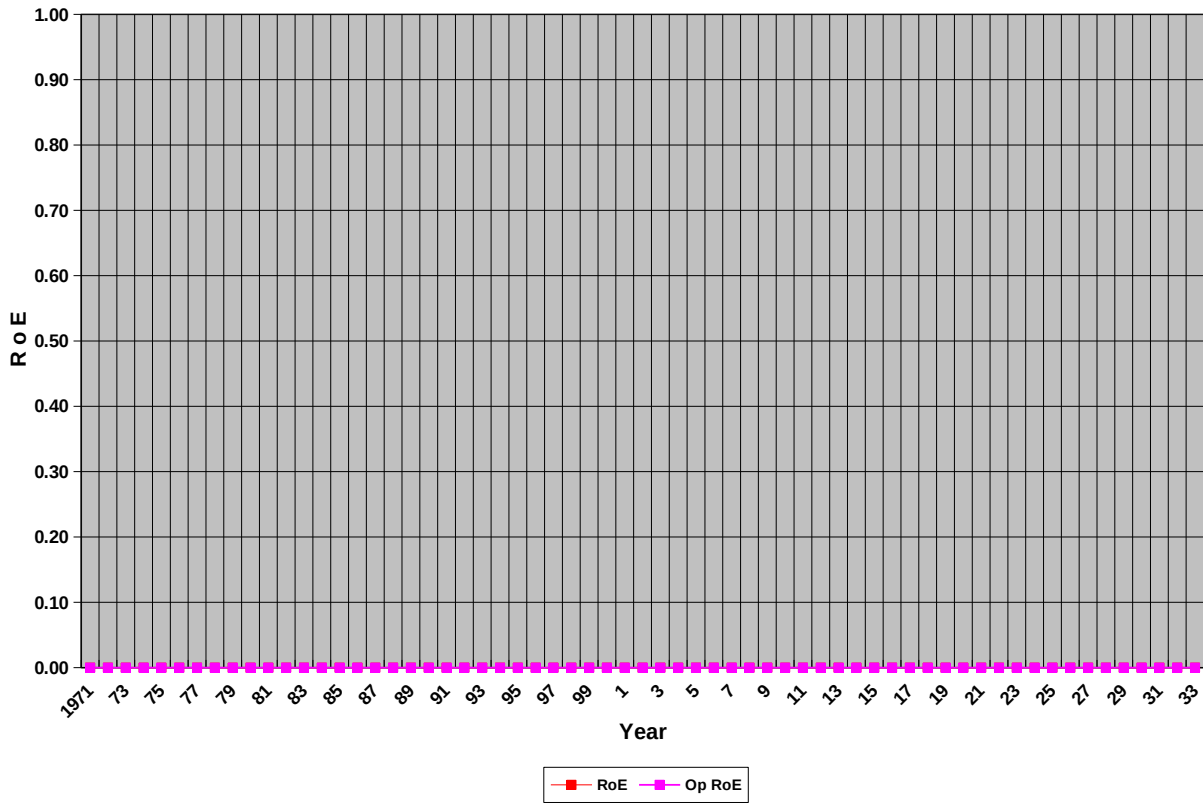
Approved and Advanced RUS Loans, Other Loans



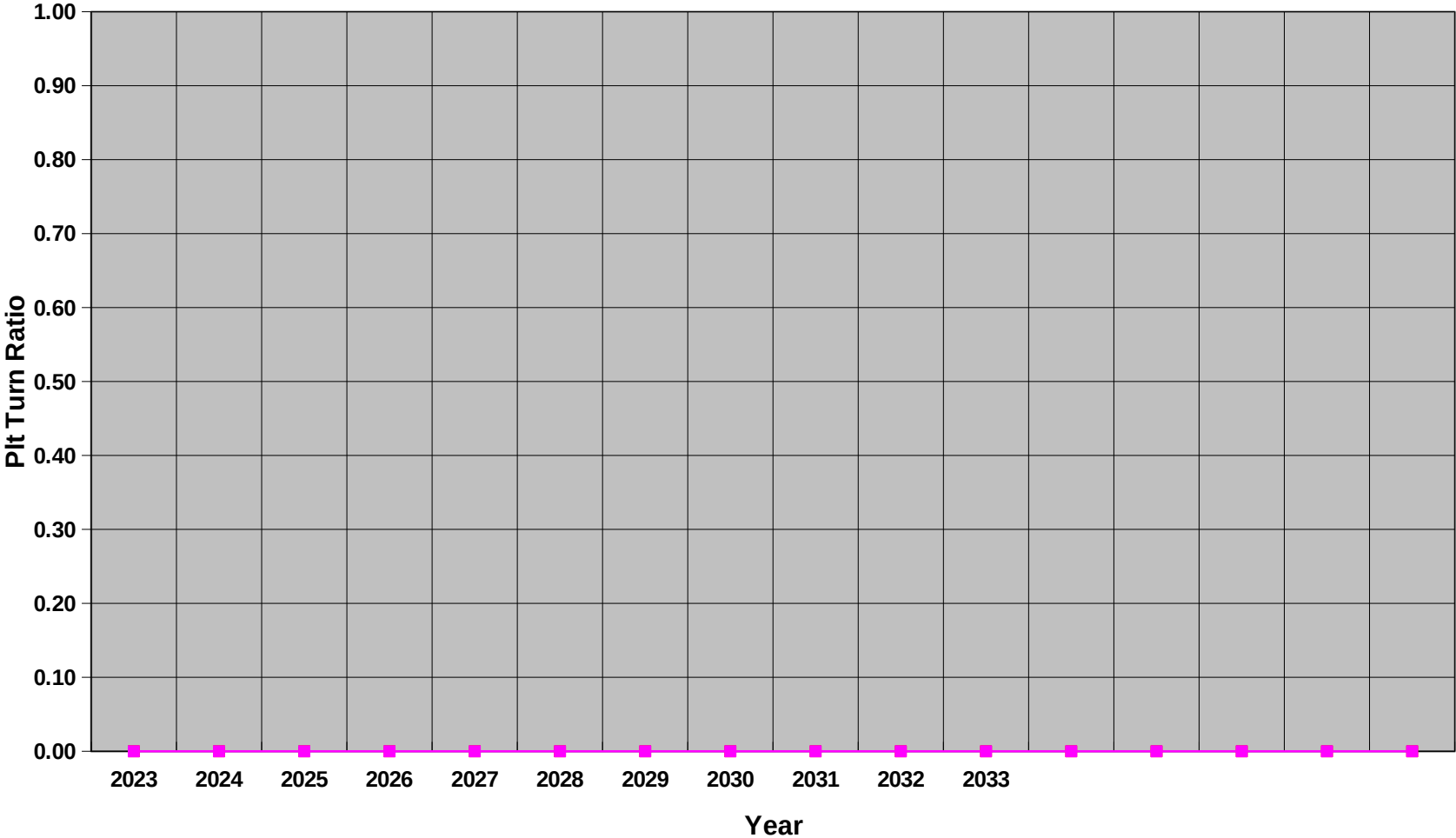
### Return on Equity with Rate Increases over Forecast Period



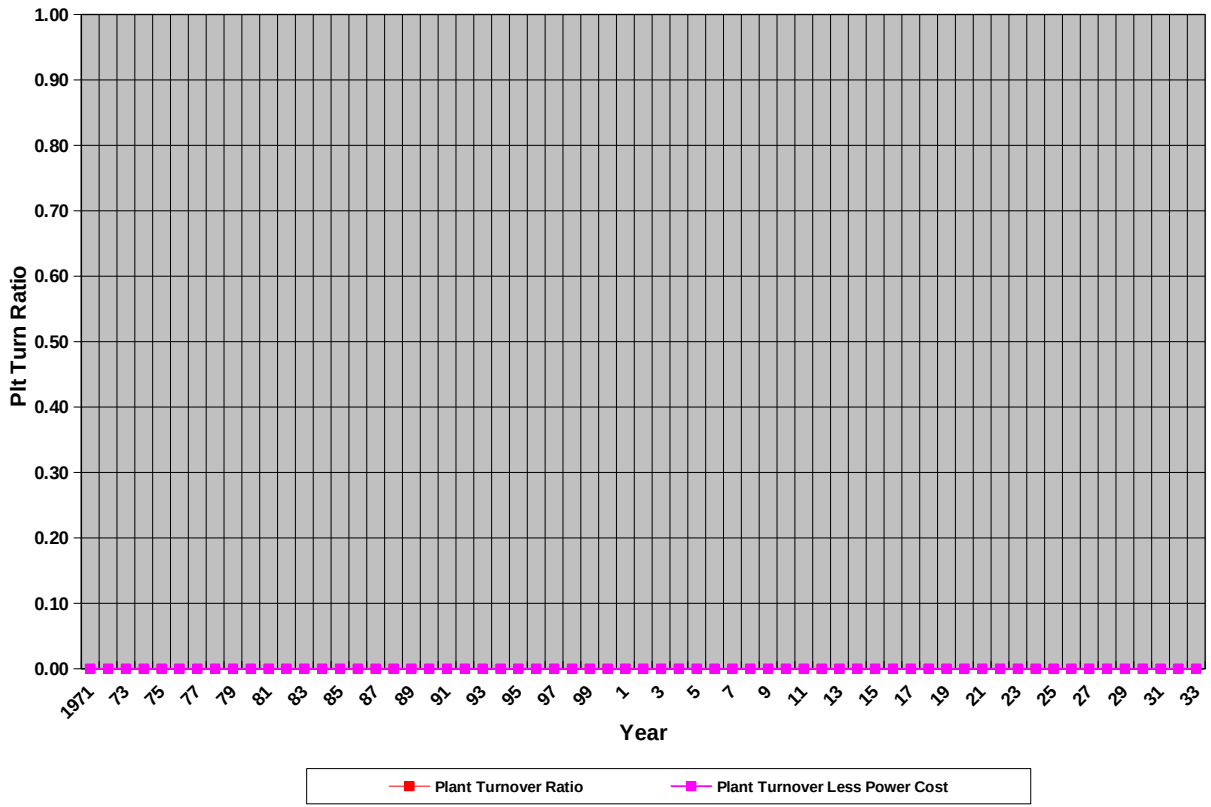
Return on Equity  
1971-End of Forecast (with rate increases)



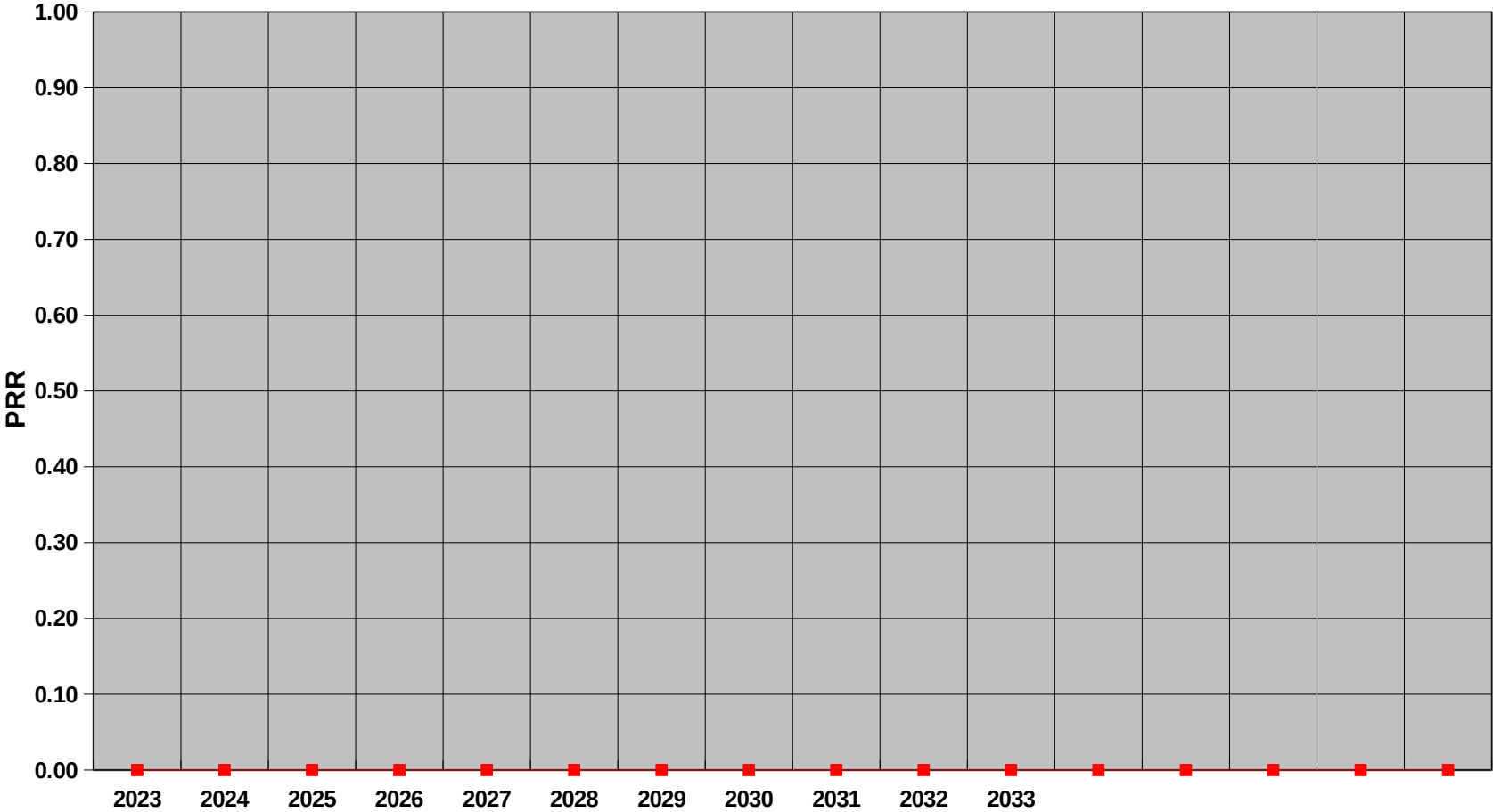
### Plant Turnover Ratio with Rate Increases over Forecast Period



**Plant Turnover Ratio**  
1971-End of Forecast (with rate increases)



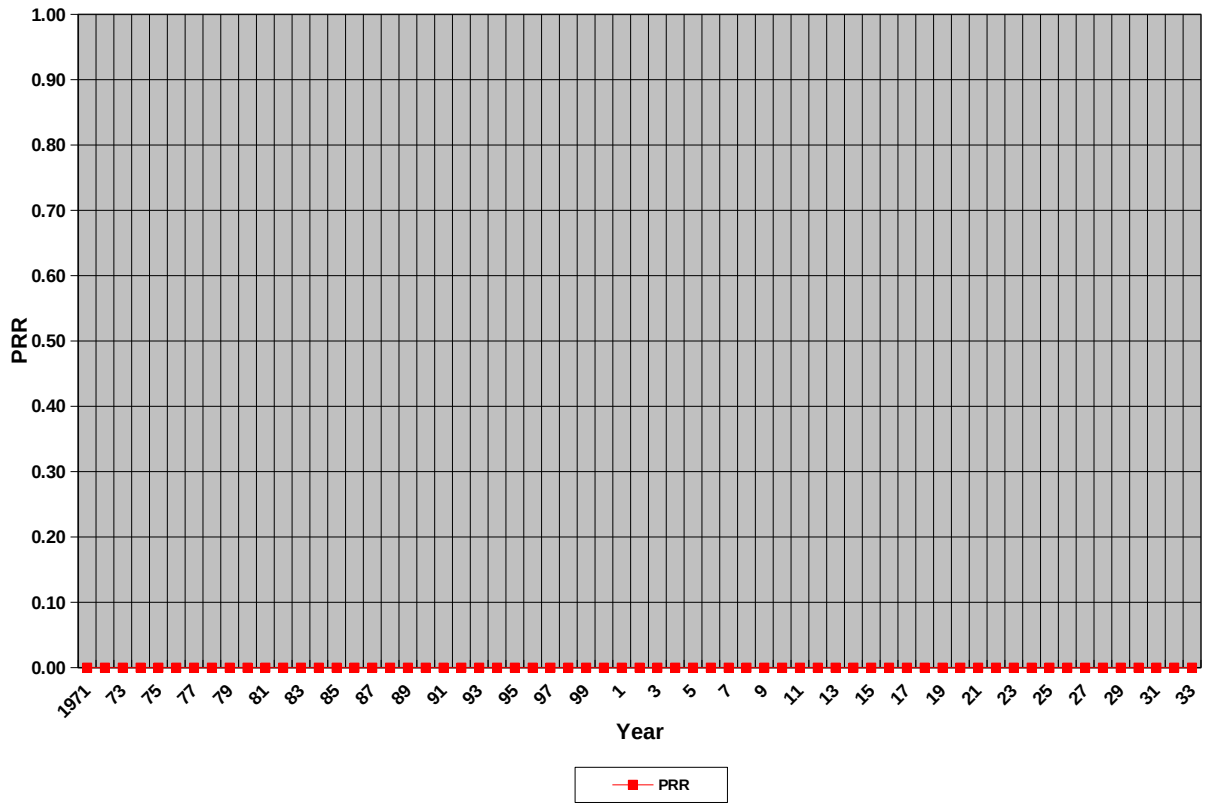
**Plant Revenue Ratio  
with Rate Increases over Forecast Period**



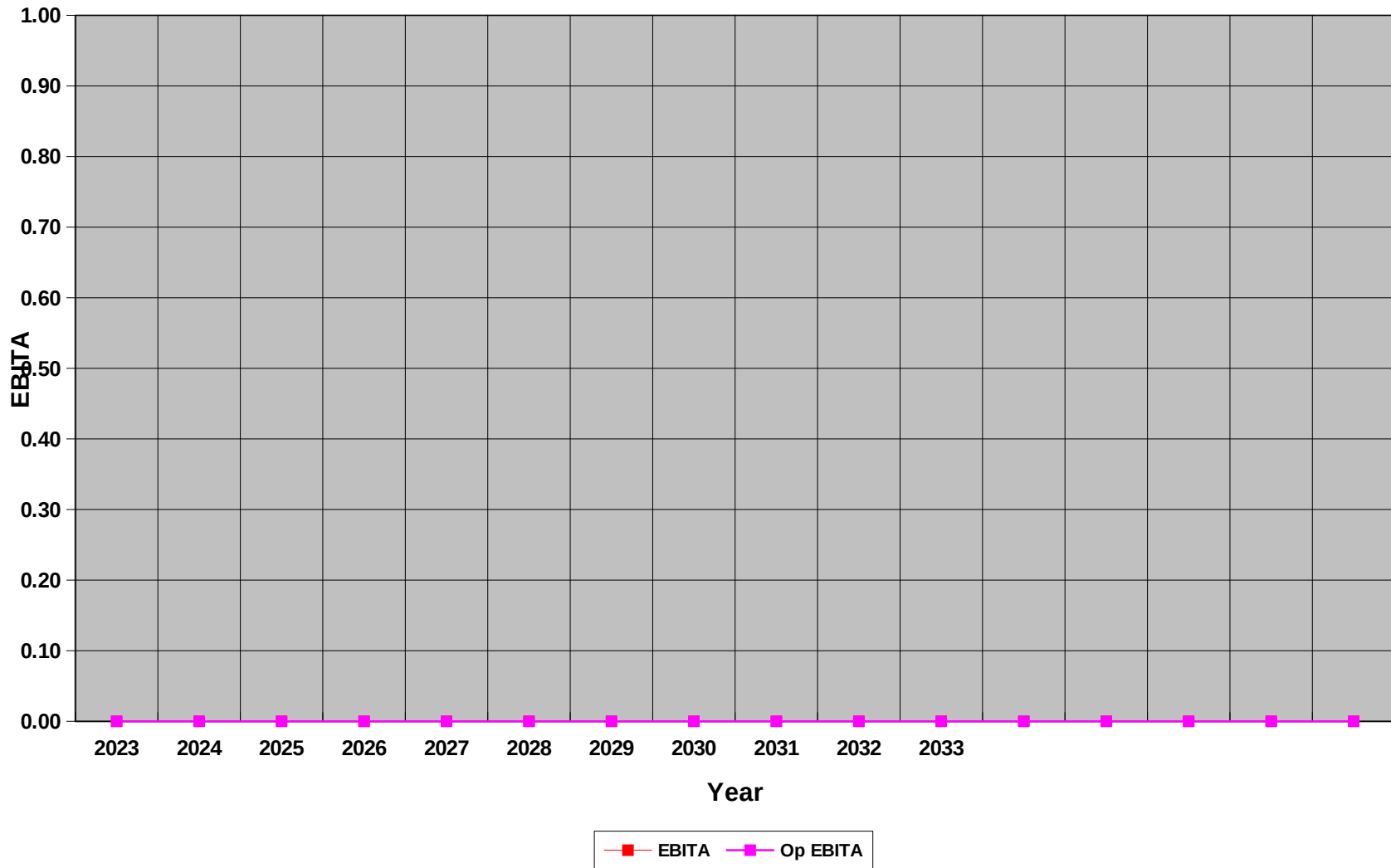
—■ PRR



Plant Revenue Ratio  
1971-End of Forecast Period (with rate increases)



### EBITA (Earnings before Interest, Taxes and Amortization with Rate Increases over Forecast Period



**EBITA (Earnings before Interest, Taxes and Amortization  
1971-End of Forecast (with rate increases)**

