



ED-900F - Additional EDA Assurances for Revolving Loan Fund Investments

For **Revolving Loan Fund (RLF)** investments: As a duly authorized representative of the applicant, I further certify that the applicant:

1. Understands that an RLF award recipient holds RLF assets in trust and that the federal share of the RLF assets (as defined at 13 C.F.R. § 314.5) remains federal property until the RLF award is terminated or the federal interest in the RLF award is released. The RLF assets include all cash, receivables, personal property, real property, and notes or other financial instruments acquired in whole or in part RLF award funds. The Applicant further understands that if EDA determines an RLF award recipient has failed to meet any of its obligations, EDA may require the recipient to return the federal share of the RLF assets.
2. Understands that an RLF award recipient must complete and submit an RLF Financial Report, at a frequency to be determined by EDA, until the RLF award is terminated or the federal interest in the RLF award is released. In most cases, EDA requires RLF award recipients to report semiannually.
3. Will submit an annual independent audit to the Federal Audit Clearinghouse or to EDA, as applicable, until the RLF award is terminated or the federal interest in the RLF award is released. RLF award recipients must comply with the *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (2 CFR Part 200, Subpart F), and any related terms in conditions attached to the RLF award, until the RLF award is terminated or the federal interest in the RLF award is released.
4. Will administer the RLF award only in accordance with an EDA-approved RLF Plan. RLF award recipients are responsible for preparing the RLF Plan. RLF award recipients may not make RLF loans until EDA approves the RLF Plan.

SIGNATURE OF AUTHORIZED CERTIFYING OFFICIAL

TITLE

APPLICANT ORGANIZATION

DATE SUBMITTED