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## Preview Form

This is an example of the application questions with which you will be presented. It is recommended that you compose the answers to the paragraph questions in a word processing program and then cut and paste that text into the online application.

## Promissory Note

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### Loan Amount

(Currency)(20 character maximum)

Instructions:

### Loan Effective Date

(Date)

Instructions:

### Application ID (Reference Code) Impact Field

(Text)(20 character maximum)

Instructions:

### Promissory Note Heading

(Paragraph)(4000 character maximum)

Instructions:

### 1. Repayment Schedule:

(No input required)

Instructions:

- Payment due under this note must be made by Borrower in the amounts and on the dates set out below.

Six months from the date of this note

Accrued interest on the unpaid balance

Twelve months from the date of this note

Accrued interest on the unpaid balance

Eighteen months from the date of

Accrued interest on the unpaid balance

this note, and every  
six months  
thereafter until  
maturity

On the maturity  
date

Accrued interest on the  
unpaid balance,  
together with the entire  
unpaid principal  
balance then  
outstanding.

Interest accrues from the due date, as set  
forth above, until payment is received and is  
computed on the basis of a year of 365 days  
and for the actual number of days elapsed in  
any partial month.

### **3. Maturity Date:**

(Paragraph)(4000 character maximum)

Instructions:

Instructions:

### **2. Prepayment**

(No input required)

- Borrower may prepay all or any part of the outstanding principal without penalty.

Instructions:

- *Manual Payment.* Borrower will submit payment, through the Pay.gov ACH system in the amount and at the times specified in the Repayment Schedule, to the NCUA on behalf of the Fund.

If borrower is unable to submit payment through the Pay.gov ACH system, borrower shall submit payment in the form of a wire transfer or a draft payable to the Fund, in the amount and at the times specified in the Repayment Schedule, to the NCUA at the following address:

National Credit Union Administration

Community Development Revolving Loan Fund

1775 Duke Street, Alexandria, VA 22314

Instructions:

- This Note is subject to the additional terms and conditions in the Loan Agreement by and between the NCUA and Borrower executed contemporaneously with this note.

Instructions:

- If Lender prevails in a lawsuit to collect on this note, Borrower will pay Lender's costs and lawyer's fees in an amount the court finds to be reasonable.

Instructions:

- By checking this box, I acknowledge and accept the validity of this agreement and all of its terms and conditions via the use of a digital signature.

#### **4. Remittance Method:**

(No input required)

#### **5. Loan Agreement:**

(No input required)

#### **6. Collection Costs:**

(No input required)

**\* IN WITNESS WHEREOF, Borrower and NCUA, by their authorized representatives, have executed this Promissory Note..**

(Checkbox List)

- I acknowledge and accept the validity of this agreement.

**\* Authorized Credit Union Official's Electronic Signature**

(Text)(500 character maximum)

Instructions:

**\* Authorized Credit Union Official's Title**

(Text)(500 character maximum)

Instructions:

## Amortization Schedule

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Download the amortization schedule for your records.

**Amortization Schedule**

(File Upload)File Upload; 5242880 byte limit

Instructions:

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National Credit Union Administration, 1775 Duke Street, Alexandria, VA 22314-3428

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