



Preview Form

This is an example of the application questions with which you will be presented. It is recommended that you compose the answers to the paragraph questions in a word processing program and then cut and paste that text into the online application.

Promissory Note

Loan Amount

(Currency)(20 character maximum)

Instructions:

Loan Effective Date

(Date)

Instructions:

Application ID (Reference Code) Impact

Field

(Text)(20 character maximum)

Instructions:

Promissory Note Heading

(Paragraph)(4000 character maximum)

Instructions:

1. Repayment Schedule:

(No input required)

Instructions:

- Payment due under this note must be made by Borrower in the amounts and on the dates set out below.

Six months from
the date of this
note

Twelve months
from the date of
this note

Eighteen months
from the date of

Accrued interest on the
unpaid balance

Accrued interest on the
unpaid balance

Accrued interest on the
unpaid balance

	this note, and every six months thereafter until maturity	Accrued interest on the unpaid balance, together with the entire unpaid principal balance then outstanding.
	On the maturity date	Interest accrues from the due date, as set forth above, until payment is received and is computed on the basis of a year of 365 days and for the actual number of days elapsed in any partial month.
3. Maturity Date: (Paragraph)(4000 character maximum)	Instructions:	
2. Prepayment (No input required)	Instructions:	<ul style="list-style-type: none"> • Borrower may prepay all or any part of the outstanding principal without penalty.

4. Remittance Method:
(No input required)

Instructions:

- *Manual Payment.* Borrower will submit payment, through the Pay.gov ACH system in the amount and at the times specified in the Repayment Schedule, to the NCUA on behalf of the Fund.

If borrower is unable to submit payment through the Pay.gov ACH system, borrower shall submit payment in the form of a wire transfer or a draft payable to the Fund, in the amount and at the times specified in the Repayment Schedule, to the NCUA at the following address:

National Credit Union Administration

Community Development Revolving Loan Fund

1775 Duke Street, Alexandria, VA 22314

5. Loan Agreement:
(No input required)

Instructions:

- This Note is subject to the additional terms and conditions in the Loan Agreement by and between the NCUA and Borrower executed contemporaneously with this note.

6. Collection Costs:
(No input required)

Instructions:

- If Lender prevails in a lawsuit to collect on this note, Borrower will pay Lender's costs and lawyer's fees in an amount the court finds to be reasonable.

*** IN WITNESS WHEREOF, Borrower and NCUA, by their authorized representatives, have executed this Promissory Note..**
(Checkbox List)

- I acknowledge and accept the validity of this agreement.

Instructions:

- By checking this box, I acknowledge and accept the validity of this agreement and all of its terms and conditions via the use of a digital signature.

*** Authorized Credit Union Official's
Electronic Signature**

(Text)(500 character maximum)

Instructions:

*** Authorized Credit Union Official's Title**

(Text)(500 character maximum)

Instructions:

Amortization Schedule

Download the amortization schedule for your records.

Amortization Schedule

(File Upload) File Upload; 5242880 byte limit

Instructions:

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National Credit
Union Administration

Services Consumers Credit Union Analysis Regulation & Supervision About NCUA

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National Credit Union Administration, 1775 Duke Street, Alexandria, VA 22314-3428

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