



Note: *The draft you are looking for begins on the next page.*

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Part II Clean Electricity Production *(continued)*

Credit Reduction for Tax-Exempt Bonds

If you used proceeds of tax-exempt bonds to finance your facility, continue to line 6a; otherwise, enter the amount from line 5b on line 7.

6a Divide.	Sum, for the tax year and all prior tax years, of all proceeds of tax-exempt bonds (within the meaning of section 103) used to finance the qualified facility, as of the close of the tax year	6a
	Aggregate amount of additions to the capital account for the qualified facility, for the tax year and all prior tax years, as of the close of the tax year	
b	Multiply line 5b by line 6a	6b
c	Multiply line 5b by 15% (0.15)	6c
d	Enter the smaller of line 6b or line 6c	6d
7	Subtract line 6d from line 5b	7
8a	Domestic content bonus credit. If: <ul style="list-style-type: none"> • You qualify for the domestic content bonus credit and claimed the energy community bonus credit on line 5a, multiply the amount on line 7 by 0.0909091. • You qualify for the domestic content bonus credit and did NOT claim the energy community bonus credit on line 5a, multiply the amount on line 7 by 10% (0.10). • You do not qualify for the domestic content bonus credit, enter -0- 	8a
b	Add lines 7 and 8a	8b
9	Phase-out for elective payment. If you are making an elective payment election under section 6417, for a facility whose construction began in 2024 and the facility does not conform to section 45Y(g)(12)(B)(i) or meet the exception under section 45Y(g)(12)(B)(ii), multiply line 8b by 90% (0.90). If you are making an elective payment election, for a facility whose construction began in 2025 and the facility does not conform to section 45Y(g)(12)(B)(i) or meet the exception under section 45Y(g)(12)(B)(ii), multiply line 8b by 85% (0.85). All others, enter the amount from line 8b	9
10	Clean electricity production credit from partnerships and S corporations, cooperatives, estates, and trusts (see instructions)	10
11	Add lines 9 and 10. Cooperatives, estates, and trusts, go to line 12. Partnerships, and S corporations not electing transfer, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 1gg	11
12	Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions)	12
13	Cooperatives, estates, and trusts, subtract line 12 from line 11. Report this amount on Form 3800, Part III, line 1gg	13