



**Note:** *The draft you are looking for begins on the next page.*

## **Caution: DRAFT—NOT FOR FILING**

This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information. **Do not file draft forms** and do **not** rely on draft forms, instructions, and pubs for filing. We incorporate all significant changes to forms posted with this coversheet. However, unexpected issues occasionally arise, or legislation is passed—in this case, we will post a new draft of the form to alert users that changes were made to the previously posted draft. Thus, there are never any changes to the last posted draft of a form and the final revision of the form. Forms and instructions are subject to OMB approval before they can be officially released, so we post drafts of them until they are approved. Drafts of instructions and pubs usually have some additional changes before their final release. Early release drafts are at [IRS.gov/DraftForms](https://www.irs.gov/DraftForms) and remain there after the final release is posted at [IRS.gov/LatestForms](https://www.irs.gov/LatestForms). Also see [IRS.gov/Forms](https://www.irs.gov/Forms).

Most forms and publications have a page on IRS.gov: [IRS.gov/Form1040](https://www.irs.gov/Form1040) for Form 1040; [IRS.gov/Pub501](https://www.irs.gov/Pub501) for Pub. 501; [IRS.gov/W4](https://www.irs.gov/W4) for Form W-4; and [IRS.gov/ScheduleA](https://www.irs.gov/ScheduleA) for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

If you wish, you can submit comments to the IRS about draft or final forms, instructions, or pubs at [IRS.gov/FormsComments](https://www.irs.gov/FormsComments). Include “NTF” followed by the form or pub number (for example, “NTF1040”, “NTFW4”, “NTF501”, etc.) in the body of the message to route your message properly. We cannot respond to all comments due to the high volume we receive and may not be able to consider many suggestions until the subsequent revision of the product, but we will review each “NTF” message. If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click [here](#).

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

Your social security number

**Part I Alternative Minimum Taxable Income** (See instructions for how to complete each line.)

<b>1</b>	Enter the amount from Form 1040 or 1040-SR, line 15, if more than zero. If Form 1040 or 1040-SR, line 15, is zero, subtract line 14 of Form 1040 or 1040-SR from line 11 of Form 1040 or 1040-SR and enter the result here. (If less than zero, enter as a negative amount.)	<b>1</b>
<b>2a</b>	If filing Schedule A (Form 1040), enter the taxes from Schedule A, line 7; otherwise, enter the amount from Form 1040 or 1040-SR, line 12	<b>2a</b>
<b>b</b>	Tax refund from Schedule 1 (Form 1040), line 1 or line 8z	<b>2b</b> ( )
<b>c</b>	Investment interest expense (difference between regular tax and AMT)	<b>2c</b>
<b>d</b>	Depletion (difference between regular tax and AMT)	<b>2d</b>
<b>e</b>	Net operating loss deduction from Schedule 1 (Form 1040), line 8a. Enter as a positive amount	<b>2e</b>
<b>f</b>	Alternative tax net operating loss deduction	<b>2f</b> ( )
<b>g</b>	Interest from specified private activity bonds exempt from the regular tax	<b>2g</b>
<b>h</b>	Qualified small business stock, see instructions	<b>2h</b>
<b>i</b>	Exercise of incentive stock options (excess of AMT income over regular tax income)	<b>2i</b>
<b>j</b>	Estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	<b>2j</b>
<b>k</b>	Disposition of property (difference between AMT and regular tax gain or loss)	<b>2k</b>
<b>l</b>	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	<b>2l</b>
<b>m</b>	Passive activities (difference between AMT and regular tax income or loss)	<b>2m</b>
<b>n</b>	Loss limitations (difference between AMT and regular tax income or loss)	<b>2n</b>
<b>o</b>	Circulation costs (difference between regular tax and AMT)	<b>2o</b>
<b>p</b>	Long-term contracts (difference between AMT and regular tax income)	<b>2p</b>
<b>q</b>	Mining costs (difference between regular tax and AMT)	<b>2q</b>
<b>r</b>	Research and experimental costs (difference between regular tax and AMT)	<b>2r</b>
<b>s</b>	Income from certain installment sales before January 1, 1987	<b>2s</b> ( )
<b>t</b>	Intangible drilling costs preference	<b>2t</b>
<b>3</b>	Other adjustments, including income-based related adjustments	<b>3</b>
<b>4</b>	<b>Alternative minimum taxable income.</b> Combine lines 1 through 3. (If married filing separately and line 4 is more than \$875,950, see instructions.)	<b>4</b>

**Part II Alternative Minimum Tax (AMT)**

<b>5</b>	Exemption. <b>IF your filing status is...</b> <b>AND line 4 is not over...</b> <b>THEN enter on line 5...</b> Single or head of household . . . . . \$ 609,350 . . . . . \$ 85,700 Married filing jointly or qualifying surviving spouse 1,218,700 . . . . . 133,300 Married filing separately . . . . . 609,350 . . . . . 66,650 If line 4 is <b>over</b> the amount shown above for your filing status, see instructions.	<b>5</b>
<b>6</b>	Subtract line 5 from line 4. If more than zero, go to line 7. If zero or less, enter -0- here and on lines 7, 9, and 11, and go to line 10.	<b>6</b>
<b>7</b>	• If you are filing Form 2555, see instructions for the amount to enter. • If you reported capital gain distributions directly on Form 1040 or 1040-SR, line 7; you reported qualified dividends on Form 1040 or 1040-SR, line 3a; <b>or</b> you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (as refigured for the AMT, if necessary), complete Part III on the back and enter the amount from line 40 here. • <b>All others:</b> If line 6 is \$232,600 or less (\$116,300 or less if married filing separately), multiply line 6 by 26% (0.26). Otherwise, multiply line 6 by 28% (0.28) and subtract \$4,652 (\$2,326 if married filing separately) from the result.	<b>7</b>
<b>8</b>	Alternative minimum tax foreign tax credit (see instructions)	<b>8</b>
<b>9</b>	Tentative minimum tax. Subtract line 8 from line 7	<b>9</b>
<b>10</b>	Add Form 1040 or 1040-SR, line 16 (minus any tax from Form 4972), and Schedule 2 (Form 1040), line 1z. Subtract from the result Schedule 3 (Form 1040), line 1 and any negative amount reported on Form 8978, line 14 (treated as a positive number). If zero or less, enter -0-. If you used Schedule J to figure your tax on Form 1040 or 1040-SR, line 16, refigure that tax without using Schedule J before completing this line. See instructions	<b>10</b>
<b>11</b>	<b>AMT.</b> Subtract line 10 from line 9. If zero or less, enter -0-. Enter here and on Schedule 2 (Form 1040), line 2	<b>11</b>

**Part III Tax Computation Using Maximum Capital Gains Rates**

Complete Part III only if you are required to do so by line 7 or by the Foreign Earned Income Tax Worksheet in the instructions.

12	Enter the amount from Form 6251, line 6. If you are filing Form 2555, enter the amount from line 3 of the worksheet in the instructions for line 7 . . . . .	12
13	Enter the amount from line 4 of the Qualified Dividends and Capital Gain Tax Worksheet in the Instructions for Form 1040 or the amount from line 13 of the Schedule D Tax Worksheet in the Instructions for Schedule D (Form 1040), whichever applies (as figured for the AMT, if necessary). See instructions. If you are filing Form 2555, see instructions for the amount to enter . . . . .	13
14	Enter the amount from Schedule D (Form 1040), line 19 (as figured for the AMT, if necessary). See instructions. If you are filing Form 2555, see instructions for the amount to enter . . . . .	14
15	If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 13. Otherwise, add lines 13 and 14, and enter the <b>smaller</b> of that result or the amount from line 10 of the Schedule D Tax Worksheet (as figured for the AMT, if necessary). If you are filing Form 2555, see instructions for the amount to enter . . . . .	15
16	Enter the <b>smaller</b> of line 12 or line 15 . . . . .	16
17	Subtract line 16 from line 12 . . . . .	17
18	If line 17 is \$232,600 or less (\$116,300 or less if married filing separately), multiply line 17 by 26% (0.26). Otherwise, multiply line 17 by 28% (0.28) and subtract \$4,652 (\$2,326 if married filing separately) from the result . . . . .	18
19	Enter: <ul style="list-style-type: none"> <li>• \$94,050 if married filing jointly or qualifying surviving spouse,</li> <li>• \$47,025 if single or married filing separately, or</li> <li>• \$63,000 if head of household.</li> </ul>	19
20	Enter the amount from line 5 of the Qualified Dividends and Capital Gain Tax Worksheet or the amount from line 14 of the Schedule D Tax Worksheet, whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter the amount from Form 1040 or 1040-SR, line 15; if zero or less, enter -0-. If you are filing Form 2555, see instructions for the amount to enter . . . . .	20
21	Subtract line 20 from line 19. If zero or less, enter -0- . . . . .	21
22	Enter the <b>smaller</b> of line 12 or line 13 . . . . .	22
23	Enter the <b>smaller</b> of line 21 or line 22. This amount is taxed at 0% . . . . .	23
24	Subtract line 23 from line 22 . . . . .	24
25	Enter: <ul style="list-style-type: none"> <li>• \$518,900 if single,</li> <li>• \$291,850 if married filing separately,</li> <li>• \$583,750 if married filing jointly or qualifying surviving spouse, or</li> <li>• \$551,350 if head of household.</li> </ul>	25
26	Enter the amount from line 21 . . . . .	26
27	Enter the amount from line 5 of the Qualified Dividends and Capital Gain Tax Worksheet or the amount from line 21 of the Schedule D Tax Worksheet, whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter the amount from Form 1040 or 1040-SR, line 15; if zero or less, enter -0-. If you are filing Form 2555, see instructions for the amount to enter . . . . .	27
28	Add line 26 and line 27 . . . . .	28
29	Subtract line 28 from line 25. If zero or less, enter -0- . . . . .	29
30	Enter the smaller of line 24 or line 29 . . . . .	30
31	Multiply line 30 by 15% (0.15) . . . . .	31
32	Add lines 23 and 30 . . . . .	32
	<b>If lines 32 and 12 are the same, skip lines 33 through 37 and go to line 38. Otherwise, go to line 33.</b>	
33	Subtract line 32 from line 22 . . . . .	33
34	Multiply line 33 by 20% (0.20) . . . . .	34
	<b>If line 14 is zero or blank, skip lines 35 through 37 and go to line 38. Otherwise, go to line 35.</b>	
35	Add lines 17, 32, and 33 . . . . .	35
36	Subtract line 35 from line 12 . . . . .	36
37	Multiply line 36 by 25% (0.25) . . . . .	37
38	Add lines 18, 31, 34, and 37 . . . . .	38
39	If line 12 is \$232,600 or less (\$116,300 or less if married filing separately), multiply line 12 by 26% (0.26). Otherwise, multiply line 12 by 28% (0.28) and subtract \$4,652 (\$2,326 if married filing separately) from the result . . . . .	39
40	Enter the <b>smaller</b> of line 38 or line 39 here and on line 7. If you are filing Form 2555, do not enter this amount on line 7. Instead, enter it on line 4 of the worksheet in the instructions for line 7 . . . . .	40