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Agriculture

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# Land Values 2022 Summary

## August 2022

# USDA





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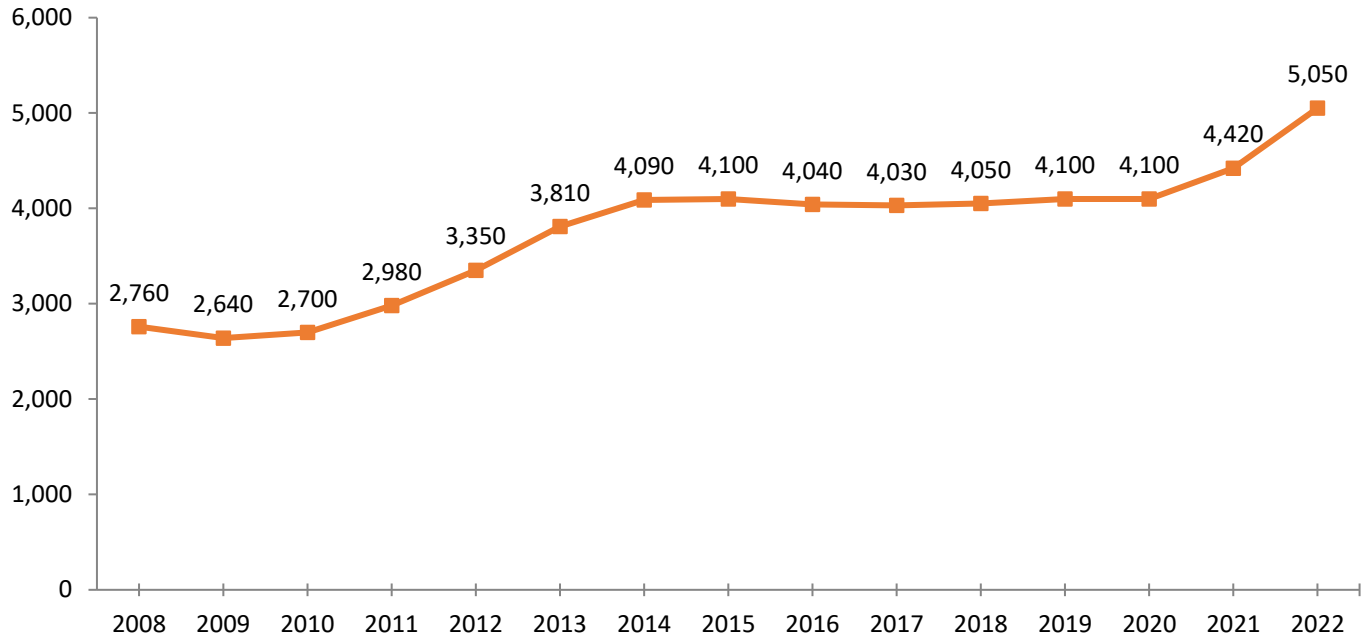
## **Agricultural Land Values Highlights**

The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$3,800 per acre for 2022, up \$420 per acre (12.4 percent) from 2021. The United States cropland value averaged \$5,050 per acre, an increase of \$630 per acre (14.3 percent) from the previous year. The United States pasture value averaged \$1,650 per acre, an increase of \$170 per acre (11.5 percent) from 2021.



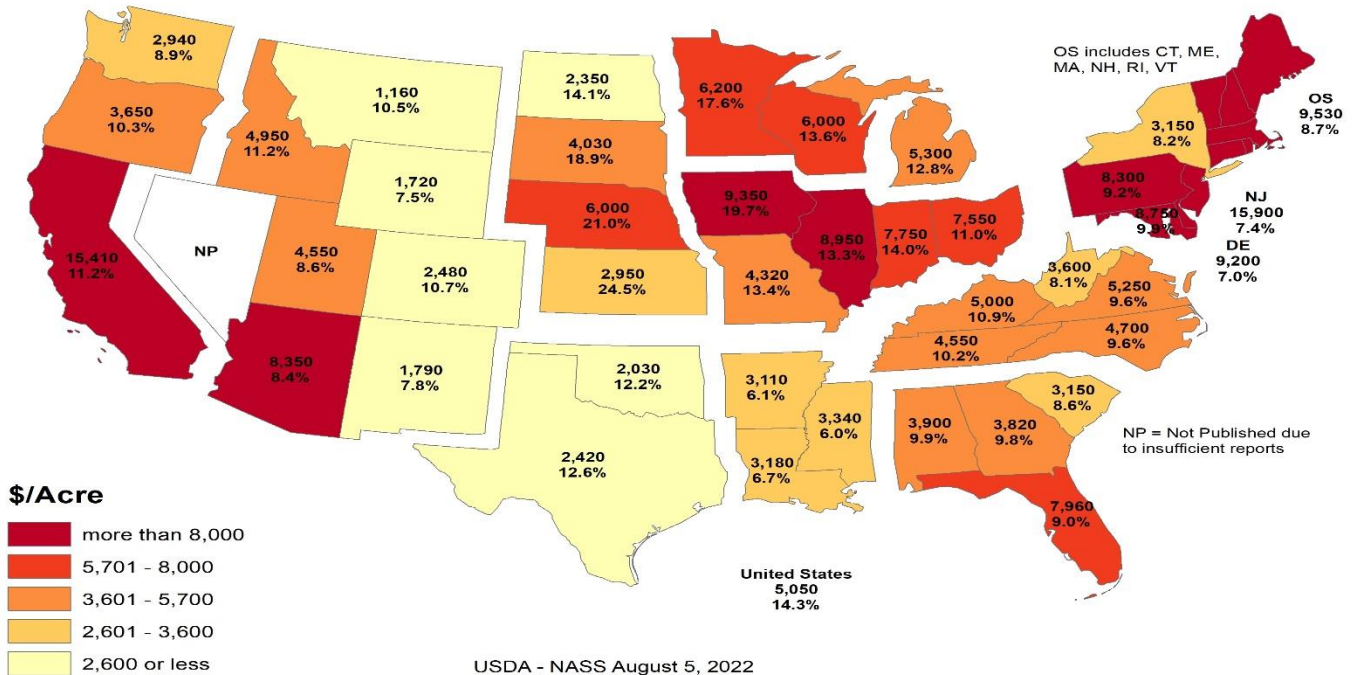
# Average Cropland Value – United States: 2008-2022

Dollars per acre

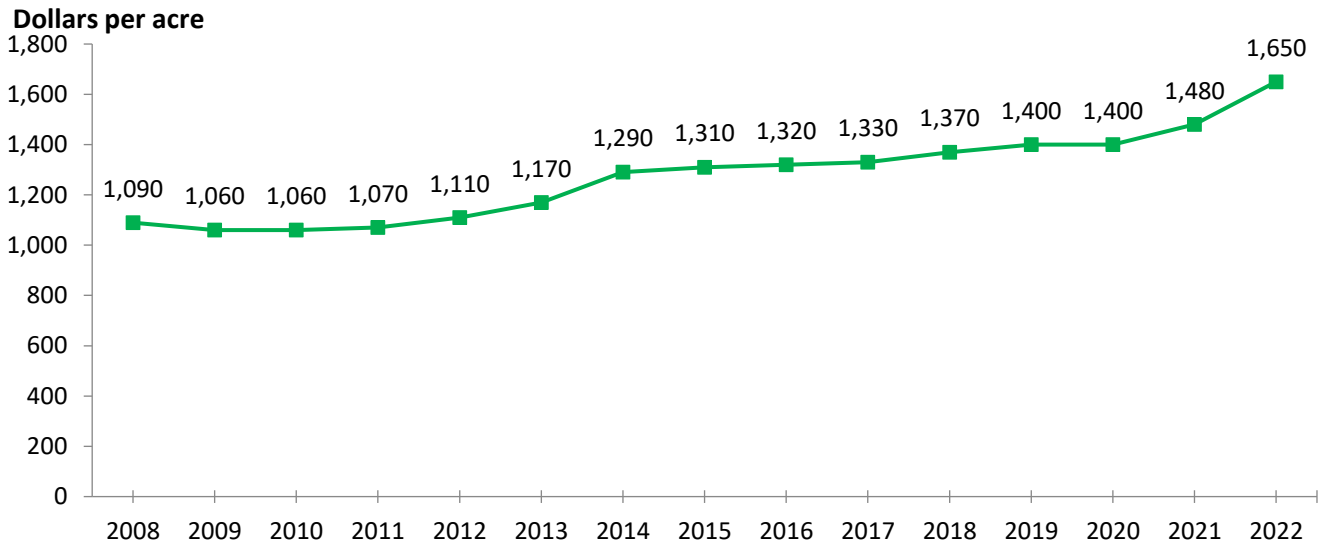


USDA - NASS  
August 5, 2022

## 2022 Cropland Value by State Dollars per Acre and Percent Change from 2021

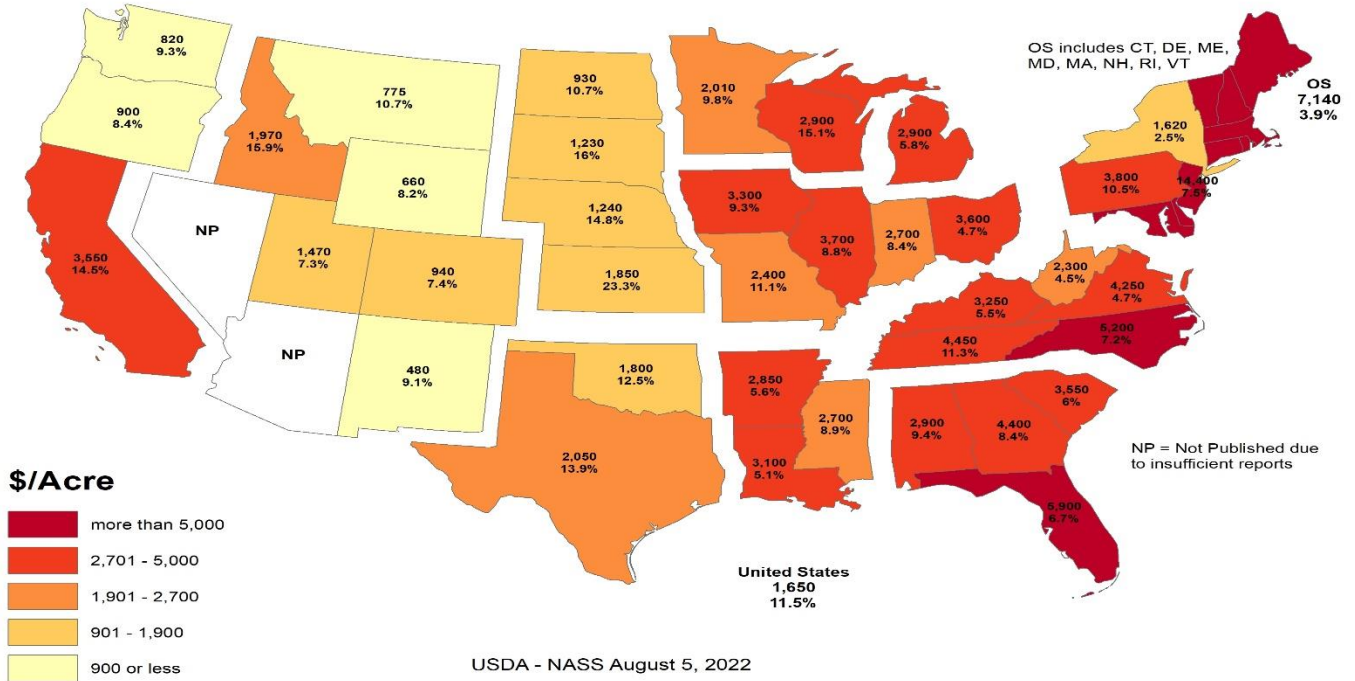


# Average Pasture Value – United States: 2008-2022



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## 2022 Pasture Value by State Dollars per Acre and Percent Change from 2021



**Farm Real Estate Average Value per Acre – Regions, States, and United States: 2018-2022**

Region and State	2018	2019	2020	2021	2022	Change 2021-2022
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Northeast .....	5,550	5,690	5,710	6,000	6,490	8.2
Connecticut .....	12,300	12,200	12,000	12,500	13,700	9.6
Delaware .....	8,410	8,950	8,950	9,300	9,800	5.4
Maine .....	2,370	2,410	2,490	2,600	2,860	10.0
Maryland .....	7,860	8,060	8,080	8,670	9,700	11.9
Massachusetts .....	10,900	11,100	11,300	13,700	15,200	10.9
New Hampshire .....	4,900	4,980	5,000	5,050	5,350	5.9
New Jersey .....	13,500	13,500	13,600	14,400	15,400	6.9
New York .....	3,230	3,250	3,150	3,270	3,450	5.5
Pennsylvania .....	6,250	6,470	6,600	6,800	7,350	8.1
Rhode Island .....	15,200	15,600	16,000	16,400	17,500	6.7
Vermont .....	3,540	3,630	3,550	3,900	4,200	7.7
Lake States .....	4,890	4,900	4,860	5,240	5,960	13.7
Michigan .....	4,960	4,960	4,950	5,300	5,850	10.4
Minnesota .....	4,850	4,840	4,840	5,240	6,150	17.4
Wisconsin .....	4,900	4,950	4,850	5,190	5,700	9.8
Corn Belt .....	6,110	6,100	6,110	6,580	7,560	14.9
Illinois .....	7,280	7,280	7,400	7,900	8,900	12.7
Indiana .....	6,580	6,580	6,600	7,100	8,000	12.7
Iowa .....	7,270	7,190	7,070	7,740	9,400	21.4
Missouri .....	3,380	3,400	3,400	3,700	4,150	12.2
Ohio .....	6,200	6,290	6,350	6,600	7,200	9.1
Northern Plains .....	2,110	2,170	2,120	2,320	2,780	19.8
Kansas .....	1,850	1,960	1,900	2,100	2,630	25.2
Nebraska .....	2,750	2,850	2,790	3,100	3,750	21.0
North Dakota .....	1,710	1,740	1,720	1,820	2,050	12.6
South Dakota .....	2,070	2,070	2,010	2,190	2,600	18.7
Appalachian .....	4,030	4,080	4,140	4,240	4,620	9.0
Kentucky .....	3,770	3,820	3,920	4,000	4,350	8.8
North Carolina .....	4,640	4,680	4,670	4,750	5,150	8.4
Tennessee .....	3,920	3,990	4,100	4,260	4,700	10.3
Virginia .....	4,620	4,650	4,620	4,700	5,100	8.5
West Virginia .....	2,650	2,680	2,700	2,770	3,000	8.3

See footnote(s) at end of table.

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**Farm Real Estate Average Value per Acre – Regions, States, and United States: 2018-2022 (continued)**

Region and State	2018	2019	2020	2021	2022	Change 2021-2022
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Southeast .....	4,050	4,090	4,120	4,230	4,580	8.3
Alabama .....	2,980	3,100	3,150	3,200	3,400	6.3
Florida .....	5,900	5,950	5,900	6,020	6,600	9.6
Georgia .....	3,510	3,470	3,500	3,670	3,960	7.9
South Carolina .....	3,310	3,400	3,500	3,600	3,800	5.6
Delta States .....	3,000	3,100	3,130	3,180	3,340	5.0
Arkansas .....	3,160	3,320	3,350	3,390	3,550	4.7
Louisiana .....	3,040	3,120	3,160	3,220	3,410	5.9
Mississippi .....	2,740	2,800	2,820	2,860	3,000	4.9
Southern Plains .....	2,000	2,070	2,110	2,300	2,560	11.3
Oklahoma .....	1,800	1,870	1,890	2,020	2,250	11.4
Texas .....	2,050	2,120	2,170	2,380	2,650	11.3
Mountain .....	1,200	1,220	1,240	1,280	1,390	8.6
Arizona <sup>1</sup> .....	3,780	3,800	3,850	3,900	4,200	7.7
Colorado .....	1,560	1,570	1,590	1,610	1,770	9.9
Idaho .....	2,870	3,000	3,110	3,350	3,700	10.4
Montana .....	916	915	915	930	1,030	10.8
Nevada <sup>1</sup> .....	1,020	1,020	1,000	1,010	1,060	5.0
New Mexico <sup>1</sup> .....	565	570	575	600	610	1.7
Utah <sup>1</sup> .....	2,310	2,420	2,450	2,620	2,810	7.3
Wyoming .....	726	740	750	790	850	7.6
Pacific .....	5,610	5,900	5,910	6,420	7,040	9.7
California .....	9,350	10,000	10,000	10,900	12,000	10.1
Oregon .....	2,430	2,500	2,530	2,790	3,040	9.0
Washington .....	2,840	2,820	2,760	2,900	3,100	6.9
United States <sup>2</sup> .....	3,100	3,160	3,160	3,380	3,800	12.4

<sup>1</sup> Excludes American Indian Reservation land.

<sup>2</sup> Excludes Alaska and Hawaii.

## Cropland Average Value per Acre – Regions, States, and United States: 2018-2022

Region and State	2018	2019	2020	2021	2022	Change 2021-2022
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Northeast .....	5,940	6,040	6,070	6,490	7,060	8.8
Delaware .....	8,120	8,600	8,600	8,600	9,200	7.0
Maryland .....	7,280	7,370	7,380	7,960	8,750	9.9
New Jersey .....	13,700	13,700	13,800	14,800	15,900	7.4
New York .....	2,800	2,810	2,800	2,910	3,150	8.2
Pennsylvania .....	6,890	7,030	7,100	7,600	8,300	9.2
Other States <sup>1</sup> .....	7,650	7,900	7,900	8,770	9,530	8.7
Lake States .....	4,810	4,760	4,730	5,160	5,970	15.7
Michigan .....	4,510	4,500	4,480	4,700	5,300	12.8
Minnesota .....	4,950	4,810	4,800	5,270	6,200	17.6
Wisconsin .....	4,740	4,850	4,770	5,280	6,000	13.6
Corn Belt .....	6,370	6,360	6,350	6,880	7,930	15.3
Illinois .....	7,280	7,300	7,300	7,900	8,950	13.3
Indiana .....	6,210	6,210	6,210	6,800	7,750	14.0
Iowa .....	7,290	7,260	7,170	7,810	9,350	19.7
Missouri .....	3,490	3,490	3,530	3,810	4,320	13.4
Ohio .....	6,320	6,400	6,460	6,800	7,550	11.0
Northern Plains .....	2,740	2,790	2,740	3,070	3,680	19.9
Kansas .....	2,060	2,160	2,080	2,370	2,950	24.5
Nebraska .....	4,380	4,390	4,360	4,960	6,000	21.0
North Dakota .....	1,870	1,920	1,930	2,060	2,350	14.1
South Dakota .....	3,120	3,130	3,030	3,390	4,030	18.9
Appalachian .....	4,140	4,190	4,240	4,350	4,790	10.1
Kentucky .....	4,250	4,300	4,400	4,510	5,000	10.9
North Carolina .....	4,130	4,180	4,180	4,290	4,700	9.6
Tennessee .....	3,830	3,910	3,990	4,130	4,550	10.2
Virginia .....	4,760	4,720	4,680	4,790	5,250	9.6
West Virginia .....	3,250	3,280	3,270	3,330	3,600	8.1

See footnote(s) at end of table.

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**Cropland Average Value per Acre – Regions, States, and United States: 2018-2022 (continued)**

Region and State	2018	2019	2020	2021	2022	Change 2021-2022
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Southeast .....	4,160	4,120	4,180	4,290	4,690	9.3
Alabama .....	3,300	3,430	3,500	3,550	3,900	9.9
Florida .....	7,040	7,190	7,190	7,300	7,960	9.0
Georgia .....	3,430	3,210	3,320	3,480	3,820	9.8
South Carolina .....	2,790	2,830	2,830	2,900	3,150	8.6
Delta States .....	2,840	2,920	2,960	3,010	3,190	6.0
Arkansas .....	2,780	2,850	2,880	2,930	3,110	6.1
Louisiana .....	2,790	2,880	2,930	2,980	3,180	6.7
Mississippi .....	3,000	3,080	3,100	3,150	3,340	6.0
Southern Plains .....	1,820	1,860	1,930	2,050	2,310	12.7
Oklahoma .....	1,630	1,670	1,690	1,810	2,030	12.2
Texas .....	1,890	1,930	2,030	2,150	2,420	12.6
Mountain .....	1,910	1,980	2,010	2,100	2,320	10.5
Arizona <sup>2</sup> .....	7,610	7,600	7,650	7,700	8,350	8.4
Colorado .....	2,100	2,160	2,200	2,240	2,480	10.7
Idaho .....	3,740	3,930	4,070	4,450	4,950	11.2
Montana .....	1,020	1,040	1,030	1,050	1,160	10.5
Nevada <sup>2</sup> .....	(D)	(D)	(D)	(D)	(D)	(X)
New Mexico <sup>2</sup> .....	1,580	1,550	1,600	1,660	1,790	7.8
Utah <sup>2</sup> .....	3,830	3,970	4,040	4,190	4,550	8.6
Wyoming .....	1,490	1,520	1,540	1,600	1,720	7.5
Pacific .....	6,830	7,190	7,240	7,740	8,580	10.9
California .....	12,170	12,830	12,900	13,860	15,410	11.2
Oregon .....	3,000	3,080	3,120	3,310	3,650	10.3
Washington .....	2,630	2,630	2,610	2,700	2,940	8.9
United States <sup>3</sup> .....	4,050	4,100	4,100	4,420	5,050	14.3

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

<sup>1</sup> Includes: Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont.

<sup>2</sup> Excludes American Indian Reservation land.

<sup>3</sup> Excludes Alaska and Hawaii.

## Irrigated and Non-Irrigated Cropland Average Value per Acre – States: 2018-2022

[Only states with significant irrigated acreage appear in this table]

Region, State, and Land type	2018	2019	2020	2021	2022	Change 2021-2022
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
<b>Corn Belt</b>						
Missouri, all cropland .....	3,490	3,490	3,530	3,810	4,320	13.4
Irrigated .....	4,770	4,770	4,700	4,800	5,400	12.5
Non-irrigated .....	3,380	3,350	3,400	3,700	4,200	13.5
<b>Northern Plains</b>						
Kansas, all cropland .....	2,060	2,160	2,080	2,370	2,950	24.5
Irrigated .....	2,980	3,320	3,270	3,700	4,000	8.1
Non-irrigated .....	1,960	2,050	1,970	2,250	2,850	26.7
Nebraska, all cropland .....	4,380	4,390	4,360	4,960	6,000	21.0
Irrigated .....	5,930	5,850	5,820	6,530	7,950	21.7
Non-irrigated .....	3,430	3,490	3,460	3,990	4,800	20.3
South Dakota, all cropland .....	3,120	3,130	3,030	3,390	4,030	18.9
Irrigated .....	(D)	(D)	(D)	(D)	(D)	(X)
Non-irrigated .....	3,100	3,100	3,000	3,360	4,000	19.0
<b>Southeast</b>						
Florida, all cropland .....	7,040	7,190	7,190	7,300	7,960	9.0
Irrigated .....	7,980	8,160	8,150	8,350	9,100	9.0
Non-irrigated .....	6,160	6,280	6,300	6,320	6,900	9.2
Georgia, all cropland .....	3,430	3,210	3,320	3,480	3,820	9.8
Irrigated .....	4,560	4,030	4,100	4,350	4,600	5.7
Non-irrigated .....	3,020	2,870	3,000	3,130	3,500	11.8
<b>Delta States</b>						
Arkansas, all cropland .....	2,780	2,850	2,880	2,930	3,110	6.1
Irrigated .....	3,290	3,340	3,360	3,420	3,600	5.3
Non-irrigated .....	1,990	2,060	2,100	2,130	2,320	8.9
Louisiana, all cropland .....	2,790	2,880	2,930	2,980	3,180	6.7
Irrigated .....	2,750	2,820	2,840	2,880	3,090	7.3
Non-irrigated .....	2,810	2,900	2,960	3,020	3,210	6.3
Mississippi, all cropland .....	3,000	3,080	3,100	3,150	3,340	6.0
Irrigated .....	3,580	3,620	3,650	3,700	3,900	5.4
Non-irrigated .....	2,720	2,770	2,780	2,830	3,020	6.7
<b>Southern Plains</b>						
Oklahoma, all cropland .....	1,630	1,670	1,690	1,810	2,030	12.2
Irrigated .....	(D)	(D)	(D)	(D)	(D)	(X)
Non-irrigated .....	1,610	1,650	1,670	1,790	2,020	12.8
Texas, all cropland .....	1,890	1,930	2,030	2,150	2,420	12.6
Irrigated .....	2,160	2,230	2,360	2,540	2,850	12.2
Non-irrigated .....	1,840	1,880	1,980	2,090	2,350	12.4

See footnote(s) at end of table.

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## Irrigated and Non-Irrigated Cropland Average Value per Acre – States: 2018-2022 (continued)

[Only states with significant irrigated acreage appear in this table]

Region, State, and Land type	2018	2019	2020	2021	2022	Change 2021-2022
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
<b>Mountain</b>						
Arizona, all cropland <sup>1</sup> .....	7,610	7,600	7,650	7,700	8,350	8.4
Irrigated .....	7,610	7,600	7,650	7,700	8,350	8.4
Colorado, all cropland .....	2,100	2,160	2,200	2,240	2,480	10.7
Irrigated .....	5,050	5,100	5,300	5,400	5,750	6.5
Non-irrigated .....	1,370	1,370	1,370	1,400	1,600	14.3
Idaho, all cropland .....	3,740	3,930	4,070	4,450	4,950	11.2
Irrigated .....	5,690	6,020	6,210	6,800	7,550	11.0
Non-irrigated .....	1,590	1,650	1,720	1,890	2,100	11.1
Montana, all cropland .....	1,020	1,040	1,030	1,050	1,160	10.5
Irrigated .....	2,990	3,010	3,000	3,050	3,500	14.8
Non-irrigated .....	836	835	825	835	910	9.0
Nevada, all cropland <sup>1</sup> .....	(D)	(D)	(D)	(D)	(D)	(X)
Irrigated .....	(D)	(D)	(D)	(D)	(D)	(X)
New Mexico, all cropland <sup>1</sup> .....	1,580	1,550	1,600	1,660	1,790	7.8
Irrigated .....	4,190	4,200	4,370	4,550	4,900	7.7
Non-irrigated .....	469	475	475	485	520	7.2
Utah, all cropland <sup>1</sup> .....	3,830	3,970	4,040	4,190	4,550	8.6
Irrigated .....	6,160	6,360	6,440	6,650	7,250	9.0
Non-irrigated .....	1,320	1,400	1,470	1,550	1,650	6.5
Wyoming, all cropland .....	1,490	1,520	1,540	1,600	1,720	7.5
Irrigated .....	2,390	2,430	2,470	2,550	2,750	7.8
Non-irrigated .....	836	840	840	890	940	5.6
<b>Pacific</b>						
California, all cropland .....	12,170	12,830	12,900	13,860	15,410	11.2
Irrigated .....	14,300	15,100	15,200	16,300	18,100	11.0
Non-irrigated .....	5,090	5,400	5,400	5,900	6,600	11.9
Oregon, all cropland .....	3,000	3,080	3,120	3,310	3,650	10.3
Irrigated .....	5,180	5,290	5,430	5,800	6,350	9.5
Non-irrigated .....	2,200	2,220	2,220	2,340	2,600	11.1
Washington, all cropland .....	2,630	2,630	2,610	2,700	2,940	8.9
Irrigated .....	7,930	7,690	7,650	7,800	8,400	7.7
Non-irrigated .....	1,260	1,260	1,240	1,310	1,450	10.7

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

<sup>1</sup> Excludes American Indian Reservation land.

**Pasture Average Value per Acre – Regions, States, and United States: 2018-2022**

Region and State	2018	2019	2020	2021	2022	Change 2021-2022
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Northeast .....	3,770	3,870	3,900	4,030	4,280	6.2
Maryland .....	(D)	(D)	(D)	(D)	(D)	(X)
New Jersey .....	13,300	13,400	13,300	13,400	14,400	7.5
New York .....	1,560	1,530	1,540	1,580	1,620	2.5
Pennsylvania .....	3,140	3,290	3,370	3,440	3,800	10.5
Other States <sup>1</sup> .....	6,410	6,530	6,520	6,870	7,140	3.9
Lake States .....	2,080	2,080	2,050	2,250	2,510	11.6
Michigan .....	2,600	2,590	2,600	2,740	2,900	5.8
Minnesota .....	1,750	1,700	1,680	1,830	2,010	9.8
Wisconsin .....	2,260	2,310	2,250	2,520	2,900	15.1
Corn Belt .....	2,320	2,330	2,340	2,520	2,760	9.5
Illinois .....	3,200	3,170	3,200	3,400	3,700	8.8
Indiana .....	2,430	2,450	2,400	2,490	2,700	8.4
Iowa .....	2,790	2,720	2,690	3,020	3,300	9.3
Missouri .....	1,920	1,980	2,000	2,160	2,400	11.1
Ohio .....	3,370	3,350	3,370	3,440	3,600	4.7
Northern Plains .....	1,040	1,090	1,080	1,130	1,330	17.7
Kansas .....	1,320	1,390	1,370	1,500	1,850	23.3
Nebraska .....	975	1,050	1,040	1,080	1,240	14.8
North Dakota .....	776	820	790	840	930	10.7
South Dakota .....	1,040	1,050	1,050	1,060	1,230	16.0
Appalachian .....	3,530	3,540	3,550	3,620	3,870	6.9
Kentucky .....	3,000	3,030	3,050	3,080	3,250	5.5
North Carolina .....	4,830	4,810	4,780	4,850	5,200	7.2
Tennessee .....	3,870	3,860	3,880	4,000	4,450	11.3
Virginia .....	4,050	4,020	4,000	4,060	4,250	4.7
West Virginia .....	2,090	2,120	2,150	2,200	2,300	4.5

See footnote(s) at end of table.

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**Pasture Average Value per Acre – Regions, States, and United States: 2018-2022 (continued)**

Region and State	2018	2019	2020	2021	2022	Change 2021-2022
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Southeast .....	4,180	4,180	4,230	4,360	4,680	7.3
Alabama .....	2,470	2,590	2,600	2,650	2,900	9.4
Florida .....	5,380	5,360	5,400	5,530	5,900	6.7
Georgia .....	3,660	3,730	3,820	4,060	4,400	8.4
South Carolina .....	3,260	3,240	3,300	3,350	3,550	6.0
Delta States .....	2,550	2,620	2,650	2,700	2,870	6.3
Arkansas .....	2,530	2,610	2,650	2,700	2,850	5.6
Louisiana .....	2,750	2,830	2,870	2,950	3,100	5.1
Mississippi .....	2,410	2,430	2,450	2,480	2,700	8.9
Southern Plains .....	1,540	1,620	1,640	1,760	2,000	13.6
Oklahoma .....	1,380	1,460	1,480	1,600	1,800	12.5
Texas .....	1,570	1,660	1,680	1,800	2,050	13.9
Mountain .....	667	683	687	717	783	9.2
Arizona <sup>2</sup> .....	(D)	(D)	(D)	(D)	(D)	(X)
Colorado .....	835	845	845	875	940	7.4
Idaho .....	1,490	1,560	1,610	1,700	1,970	15.9
Montana .....	667	680	680	700	775	10.7
Nevada <sup>2</sup> .....	(D)	(D)	(D)	(D)	(D)	(X)
New Mexico <sup>2</sup> .....	394	417	420	440	480	9.1
Utah <sup>2</sup> .....	1,160	1,240	1,240	1,370	1,470	7.3
Wyoming .....	561	575	580	610	660	8.2
Pacific .....	1,680	1,750	1,750	1,820	2,060	13.2
California .....	2,810	3,010	3,000	3,100	3,550	14.5
Oregon .....	728	750	760	830	900	8.4
Washington .....	766	766	740	750	820	9.3
United States <sup>3</sup> .....	1,370	1,400	1,400	1,480	1,650	11.5

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

<sup>1</sup> Includes: Connecticut, Delaware, Maine, Maryland (beginning in 2018), Massachusetts, New Hampshire, Rhode Island, and Vermont.

<sup>2</sup> Excludes American Indian Reservation land.

<sup>3</sup> Excludes Alaska and Hawaii.

## Value of Farmland and Buildings – States and United States: 2017-2021

[Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms]

Region and State	Total value of land and buildings					
	2017	2018	2019	2020	2021	Change 2020-2021
	(million dollars)	(million dollars)	(million dollars)	(million dollars)	(million dollars)	(percent)
<b>Northeast</b>						
Connecticut .....	4,598	4,674	4,636	4,560	4,750	4.2
Delaware .....	4,373	4,457	4,744	4,744	4,929	3.9
Maine .....	3,081	3,081	3,133	3,237	3,380	4.4
Maryland .....	15,240	15,720	16,120	16,160	17,340	7.3
Massachusetts .....	5,292	5,450	5,550	5,650	6,850	21.2
New Hampshire .....	2,090	2,107	2,141	2,150	2,172	1.0
New Jersey .....	9,782	10,125	10,125	10,200	10,800	5.9
New York .....	21,804	22,287	22,425	21,735	22,563	3.8
Pennsylvania .....	44,019	45,625	47,231	48,180	49,640	3.0
Rhode Island .....	894	912	936	960	984	2.5
Vermont .....	4,164	4,248	4,356	4,260	4,680	9.9
<b>Lake States</b>						
Michigan .....	48,412	48,608	48,608	48,510	51,410	6.0
Minnesota .....	124,185	123,675	123,420	122,936	133,096	8.3
Wisconsin .....	69,641	70,070	70,785	69,355	73,698	6.3
<b>Corn Belt</b>						
Illinois .....	193,320	196,560	196,560	199,800	213,300	6.8
Indiana .....	98,700	98,700	98,042	97,680	105,080	7.6
Iowa .....	224,910	222,462	220,014	216,342	236,070	9.1
Missouri .....	86,736	93,626	93,840	93,500	101,750	8.8
Ohio .....	84,140	86,180	85,544	86,360	89,100	3.2
<b>Northern Plains</b>						
Kansas .....	86,562	84,730	89,572	86,830	95,970	10.5
Nebraska .....	126,900	123,750	127,965	125,271	138,880	10.9
North Dakota .....	68,382	67,203	68,382	67,596	71,526	5.8
South Dakota .....	90,720	89,424	89,424	86,832	94,608	9.0
<b>Appalachian</b>						
Kentucky .....	47,840	48,633	49,278	50,568	51,600	2.0
North Carolina .....	38,472	38,976	39,312	39,228	39,425	0.5
Tennessee .....	41,856	42,728	43,092	44,280	45,582	2.9
Virginia .....	35,802	36,036	36,270	36,036	36,190	0.4
West Virginia .....	9,768	9,540	9,380	9,450	9,695	2.6

See footnote(s) at end of table.

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## Value of Farmland and Buildings – States and United States: 2017-2021 (continued)

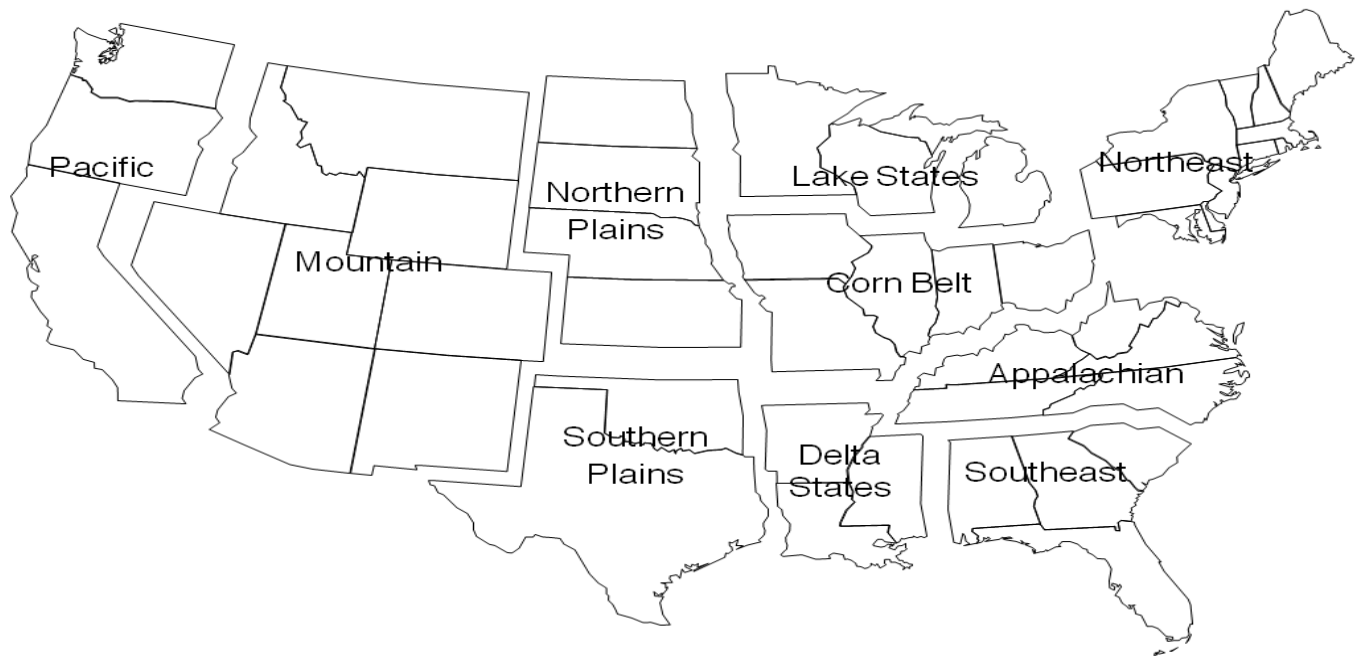
[Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms]

Region and State	Total value of land and buildings					
	2017	2018	2019	2020	2021	Change 2020-2021
	(million dollars)	(million dollars)	(million dollars)	(million dollars)	(million dollars)	(percent)
<b>Southeast</b>						
Alabama .....	25,026	25,330	25,730	26,145	26,240	0.4
Florida .....	56,842	57,230	57,715	57,230	58,394	2.0
Georgia .....	35,600	35,451	35,394	35,700	37,434	4.9
South Carolina .....	15,228	15,888	16,320	16,800	17,280	2.9
<b>Delta States</b>						
Arkansas .....	43,229	43,924	46,480	46,900	47,460	1.2
Louisiana .....	23,680	24,320	24,960	25,280	25,760	1.9
Mississippi .....	27,664	28,496	29,120	29,328	29,744	1.4
<b>Southern Plains</b>						
Oklahoma .....	59,850	61,560	64,328	65,016	69,488	6.9
Texas .....	243,840	260,350	268,180	273,420	299,880	9.7
<b>Mountain</b>						
Arizona <sup>1</sup> .....	26,058	26,493	26,608	26,895	27,183	1.1
Colorado .....	48,972	49,608	49,926	50,562	51,198	1.3
Idaho .....	31,941	33,292	34,500	35,765	38,525	7.7
Montana .....	53,278	53,128	53,070	53,070	53,847	1.5
Nevada <sup>1</sup> .....	5,722	5,722	5,722	5,616	5,669	0.9
New Mexico <sup>1</sup> .....	20,977	21,100	20,982	21,147	21,972	3.9
Utah <sup>1</sup> .....	15,983	16,290	17,019	17,217	18,344	6.5
Wyoming .....	20,648	21,054	21,460	21,750	22,910	5.3
<b>Pacific</b>						
California .....	219,765	227,205	243,000	243,000	263,780	8.6
Oregon .....	37,760	38,880	39,500	39,974	43,803	9.6
Washington .....	40,572	41,748	41,172	40,296	42,050	4.4
<b>United States <sup>2</sup></b> .....	<b>2,644,318</b>	<b>2,686,656</b>	<b>2,732,071</b>	<b>2,733,521</b>	<b>2,916,029</b>	<b>6.7</b>

<sup>1</sup> Value of all land and buildings adjusted to include American Indian Reservation land value.

<sup>2</sup> Excludes Alaska and Hawaii.

## Economic Regions



### Economic Regions:

**Northeast:**..... Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont.

**Lake States:**..... Michigan, Minnesota, Wisconsin.

**Corn Belt:**..... Illinois, Indiana, Iowa, Missouri, Ohio.

**Northern Plains:** ..... Kansas, Nebraska, North Dakota, South Dakota.

**Appalachian:**..... Kentucky, North Carolina, Tennessee, Virginia, West Virginia.

**Southeast:**..... Alabama, Florida, Georgia, South Carolina.

**Delta States:** ..... Arkansas, Louisiana, Mississippi.

**Southern Plains:** ..... Oklahoma, Texas.

**Mountain:**..... Arizona, Colorado, Idaho, Montana, Nevada, New Mexico, Utah, Wyoming.

**Pacific:**..... California, Oregon, Washington.

## Statistical Methodology

**Survey Procedures:** The estimates of land values in this report are based primarily on the June Area Survey, conducted during the first two weeks of June. This annual survey uses a complete, probability-based land-area sampling frame. A sample of approximately 9,000 segments of land is selected, each approximately one square mile in size.

Enumerators collecting data for the June Area Survey contact all agricultural producers operating land within the boundaries of the sampled land segments and record land value information for cropland and pasture within these segments. They also collect an estimated value of all land and buildings for the operator's entire farming operation and the estimated percent change from the previous year.

Survey reported data are reviewed for reasonableness and consistency by comparing with other data reported in the survey and with data reported within the segment the previous year.

**Estimating Procedures:** Once the data are summarized, each Regional Field Office (RFO) conducts an analysis of the summarized indications and any other available information for their States. RFOs then set estimates for land values and submit these recommendations along with their assessment of survey and other administrative information to the Agricultural Statistics Board (ASB).

Survey data are also summarized for Regional and National levels and reviewed independently of each State's review. National targets are established by the ASB. After RFO recommendations are submitted, the ASB reviews the RFO estimates and supporting comments, and any conflicts with targeted National levels are resolved.

The Regional and United States estimates are weighted by the amount of cropland and pasture in each State, based on the most recent Census of Agriculture. For the purposes of this report, cropland pastured is defined as cropland.

**Published Estimates:** State averages are not published for States with limited reports to ensure confidentiality of individual operations. While the June Area Survey is the primary source of data for the estimates, supplemental survey data and potential previous year revisions are also considered, as described in the more detailed NASS Land Values Methodology and Quality Measures publication. As such, the estimates reflect an average of land values for the year.

**Revision Policy:** For non-census years, land values are subject to an annual revision the following year. After the 5-year Census of Agriculture is completed, land value estimates for the non-census years are subject to a final historic revision. The basis for revision must be supported by additional data that directly affect the level of the estimate.

## Terms and Definitions

**Farm:** Any establishment from which \$1,000 or more of agricultural products were sold or would normally be sold during the year. Government payments are included in sales.

**Farm real estate value:** The value at which all land and buildings used for agricultural production, including dwellings, could be sold under current market conditions, if allowed to remain on the market for a reasonable amount of time.

**Cropland value:** The value of land used to grow field crops, vegetables, or land harvested for hay. Land that switches back and forth between cropland and pasture should be valued as cropland. Hay land, idle cropland, and cropland enrolled in government conservation programs should be valued as cropland.

**Irrigated cropland value:** The value of cropland that normally receives or has the potential to receive water by artificial means to supplement natural rainfall. Irrigated cropland may consist of both land that will or will not be irrigated during the current year, but still has the facilities and equipment to do so. Irrigation facilities and equipment such as wells, pumps, canals, ditches, reservoirs, lakes, tanks, ponds, rivers, streams or creeks are usually present or on nearby acres.

**Non-irrigated cropland value:** The value of cropland that only receives water by natural rainfall.

**Pasture, grazing, and grassland value:** The value of land that is normally grazed by livestock. Pasture does not need to have livestock grazing on it at the time of interview or during the current year in order to be valued as pasture or grazing land.

## Information Contacts

Listed below are the commodity statisticians in the Environmental, Economics, and Demographics Branch of the National Agricultural Statistics Service to contact for additional information. E-mail inquiries may be sent to [nass@nass.usda.gov](mailto:nass@nass.usda.gov).

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Doug Farmer – Chemical Use, Land Values .....	(202) 690-3229
Zoe Johnson – Cash Receipts, Farm Production Expenditures .....	(202) 720-5446
Thomas Laidley – Prices Received Indexes, Parity Prices .....	(202) 221-9280
Michael Mathison – Cash Rents, Farms, Land in Farms, Grazing Fees .....	(202) 720-3243
Ralph Mondesir – Prices Received Indexes, Parity Prices, Prices Paid Indexes .....	(202) 221-9297
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- Cornell’s Mann Library has launched a new website housing NASS’s and other agency’s archived reports. The new website, <https://usda.library.cornell.edu>. All email subscriptions containing reports will be sent from the new website, <https://usda.library.cornell.edu>. To continue receiving the reports via e-mail, you will have to go to the new website, create a new account and re-subscribe to the reports. If you need instructions to set up an account or subscribe, they are located at: <https://usda.library.cornell.edu/help>. You should whitelist [notifications@usda-esmis.library.cornell.edu](mailto:notifications@usda-esmis.library.cornell.edu) in your email client to avoid the emails going into spam/junk folders.

For more information on NASS surveys and reports, call the NASS Agricultural Statistics Hotline at (800) 727-9540, 7:30 a.m. to 4:00 p.m. ET, or e-mail: [nass@usda.gov](mailto:nass@usda.gov).

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