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| Public Housing Operating Fund  **Shortfall Budget** | | |  |  |  | U.S. Department of Housing and Urban Development  Office of Public and Indian Housing  OMB Approval No. 2577-0300 (Exp. 03/31/2025) | | | | | | |
|  |  | PHA Code |  | |  |
|  |  | PHA Name |  | |  |  |  |  |  |  |  |  |
|  |  | Project Number |  | |  |  |  |  |  |  |  |  |
| **Program Name** | **Line Items** | **Description** | **Actuals From FDS Used in Shortfall Program** | **Annual Budget** | **Budget Revision 1** | **Budget Revision 2** | **1H Actuals** | **2H Actuals** | **YE Actuals** | **Update Count** | **Comments** | **Attachments** |
| 14.850 | 99901 | *Fiscal Year Ending* |  |  |  |  |  |  |  |  |  |  |
| 14.850 | 11210 | *ACC Unit Months Leased* |  |  |  |  |  |  |  |  |  |  |
| 14.850 | 11190 | *ACC Unit Months Available* |  |  |  |  |  |  |  |  |  |  |
| 14.850 | 99904 | *Unit Months in Reporting Period* |  |  |  |  |  |  |  |  |  |  |
| 14.850 | 70500 | Total Tenant Revenue |  |  |  |  |  |  |  |  |  |  |
| 14.850 | 70600 | HUD PHA Operating Grants |  |  |  |  |  |  |  |  |  |  |
| 14.OPS | 70600 | HUD PHA Operating Grants |  |  |  |  |  |  |  |  |  |  |
| 14.872 | 70600 | HUD PHA Operating Grants |  |  |  |  |  |  |  |  |  |  |
| 14.CFP | 70600 | HUD PHA Operating Grants |  |  |  |  |  |  |  |  |  |  |
| 14.850 | 99905 | All Other Cash Revenue |  |  |  |  |  |  |  |  |  |  |
| 14.850 | 70000 | Total Revenue |  |  |  |  |  |  |  |  |  |  |
| 14.850 | 91000 | Total Operating - Administrative |  |  |  |  |  |  |  |  |  |  |
| 14.850 | 92000 | Asset Management Fee |  |  |  |  |  |  |  |  |  |  |
| 14.850 | 92500 | Total Tenant Services |  |  |  |  |  |  |  |  |  |  |
| 14.850 | 93000 | Total Utilities |  |  |  |  |  |  |  |  |  |  |
| 14.850 | 94000 | Total Maintenance and Operations |  |  |  |  |  |  |  |  |  |  |
| 14.850 | 95000 | Total Protective Services |  |  |  |  |  |  |  |  |  |  |
| 14.850 | 96000 | Total Other General Expenses |  |  |  |  |  |  |  |  |  |  |
| 14.850 | 96100 | Total Insurance Premium |  |  |  |  |  |  |  |  |  |  |
| 14.850 | 96700 | Total Interest Expense and Amortization Cost |  |  |  |  |  |  |  |  |  |  |
| 14.850 | 96900 | Total Operating Expenses |  |  |  |  |  |  |  |  |  |  |
| 14.850 | 99906 | Net Operating Income (Loss) |  |  |  |  |  |  |  |  |  |  |
| 14.850 | 97500 | Fraud Losses |  |  |  |  |  |  |  |  |  |  |
| 14.850 | 97100 | Extraordinary Maintenance |  |  |  |  |  |  |  |  |  |  |
| 14.850 | 97200 | Casualty Losses – Non-capitalized |  |  |  |  |  |  |  |  |  |  |
| 14.850 | 99907 | Free Cash Flow |  |  |  |  |  |  |  |  |  |  |

PHA Comments: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Paperwork Reduction Act burden statement:  
Public Reporting Burden for this collection of information is estimated to average 30 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering, and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions to reduce this burden to the Reports Management Officer, REE, Department of Housing and Urban Development, 451 7th Street SW, Room 8210, Washington, DC 20410–5000. When providing comments, please refer to OMB Approval No. 2577-0300. This agency may not collect this information, and you are not required to complete this Form, unless it displays a currently valid OMB control number. The information is collected in accordance with 24 CFR Part 990 and annual Appropriations laws, including Full-Year Continuing Appropriations and Extensions Act, 2025 (Public Law 119-4). Participants must apply Shortfall funds to meet the program’s objective to improve the participant’s Months of Operating Reserve (MOR). The information in this form assists HUD to evaluate the participants’ financial and operational performance. The information requested does not lend itself to confidentiality.

**Instructions:**

PHA Code: The code assigned to the Public Housing Agency (PHA). It is the post office abbreviation for the state or territory the PHA is in, and a three digit number.

PHA Name: The name of the Public Housing Agency.

Project Number: The Operating Fund Project Number for which this form is being submitted.

Program Name: The Catalog of Federal Domestic Assistance (CFDA) program number of the line item.

Line Items: Financial Data Schedule (FDS) line item number.

Description: FDS line item description.

Actuals from FDS Used in Shortfall Program: Actual FDS data used to determine Shortfall eligibility.

Annual Budget: Includes the PHA’s forecasted expenses and income for the fiscal year.

Budget Revision 1 and 2: Budget revisions is space for an updated version of the budget that considers material changes to the budget such as disposition of units or mergers/acquisitions.

1H Actuals: Includes the PHA’s real expenses and income generated in the first six (6) months of the fiscal year.

2H Actuals: Includes the PHA’s real expenses and income generated in the last six (6) months of the fiscal year.

YE Actuals: Includes the PHA’s real expenses and income generated for the total fiscal year.