Federal Communications Commission

Explanation of Non-Substantive Changes to OMB Control Number 3060-1256:

- Clarification of the certification requirement for banks covered by this information collection.

Purpose of this Submission: This submission is being made for a proposed non-substantive change to an existing information collection pursuant to 44 U.S.C. § 3507. This submission seeks to clarify and make explicit that the requirements associated with this information collection apply to certain United States banks.

Summary of Proposed Change: This information collection's requirements apply to eligible telecommunications carriers receiving high-cost universal service support to provide broadband service to fixed locations. This group of carriers includes recipients of high-cost support awarded through a competitive process. In this non-substantive change, the Commission requires that, as part of the previously required Letters of Credit from an eligible bank that those carriers were previously required to submit, the eligible bank must also certify that it is well capitalized according to the rules put forth by the federal agencies that supervise banks.