

COTTON COOPERATIVE FOR PRICES RECEIVED BY FARMERS

OMB No. 0535-0003
Approval Expires: ??/??/20??
Project Code: 186
SurveyId: 1270



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Please make corrections to name, address and ZIP Code, if necessary.

The information you provide will be used for statistical purposes only. Your response will be kept confidential and any person who willfully discloses ANY identifiable information about you or your operation is subject to a jail term, a fine, or both. This survey is conducted in accordance with the Confidential Information Protection and Statistical Efficiency Act of 2018, Title III of Pub. L. No. 115-435, codified in 44 U.S.C. Ch. 35 and other applicable Federal laws. For more information on how we protect your information please visit: <https://www.nass.usda.gov/confidentiality>. Response is voluntary.

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Average prices received by farmers for cotton are needed to compute price indexes, parity prices, and farm income. By supplying the information requested below, you will be helping to accurately estimate prices received by farmers. Information requested in this survey is used to prepare estimates of selected agricultural commodities.

January 2023

Instructions for Estimating Prices

Report the price and number of bales marketed based on actual pooled cotton sales during the month specified. The price should reflect an f.o.b. warehouse price. Exclude cotton forfeited to CCC.

To arrive at an f.o.b. warehouse price, start with the average price received per pound of cotton sold or income for sales of cotton during the month. Then, make the necessary adjustments, if any, listed below.

Items to be DEDUCTED from reported price:

- Handling, processing, transportation, and marketing charges after delivery to the warehouse until sold;
- Storage expenses;
- Interest expenses;
- Losses from hedging;
- Allowance for weight lost in storage;
- Compression and load out;
- Any government payments (i.e., loan deficiency payments);
- Marketing Loan Gains from redeeming loans at less than loan value (AWP);
- Income from commodities other than cotton or income derived from manufacture of material
- Income or dividends from capital investment.

Items NOT TO BE DEDUCTED from reported price:

- Transportation costs to the warehouse;
- Warehouse receiving charges;
- Producer check-off fees for the Cotton Research and Promotion Assessment Program;
- Capital retains from cotton marketings;
- Expenses reimbursed by government (i.e., storage and interest)
- Storage income from private firms or government;
- Interest income;
- Income from hedging;
- Allowance for weight gained in storage;
- Anticipated end-of-year distributions from cotton marketings.

NOTE: If current deductions or add-ons are not available, use the average of the previous 3 years projected to the current year.

Instructions for Estimating Marketings

Monthly Bales marketed by state of origin should be estimated using each state's percentage of the total cooperative inventory unless actual marketings are available on a continuing basis.

