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U.S. Department of Agriculture  
Rural Utilities Service

**BID BOND**

1. *KNOW ALL PERSONS that we,* \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_ *as Principal, and*  
\_\_\_\_\_  
*as Surety, are held and firmly bound unto* \_\_\_\_\_  
\_\_\_\_\_ *(hereafter called the "Owner")*

*in an amount equal to* \_\_\_\_\_ *percent (enter percentage from zero to ten percent (0-10%) of the amount of the bid referred to in paragraph 2 below as hereinafter set forth and for the payment of which sum well and truly to be made we bind ourselves, our executors, administrators, successors and assigns, jointly and severally, by these presents;*

2. *WHEREAS, the Principal has submitted a bid to the Owner for the construction of the Rural Utilities Service project known as* \_\_\_\_\_

3. *NOW, THEREFORE, the condition of this obligation is such that if the Owner shall accept the bid of the Principal, and*

*a. the Principal shall execute such contract documents, if any, as may be required by the terms of the bid and give such Contractor's Bond or Bonds for the performance of the contract and for the prompt payment of labor and material furnished for the project as may be specified in the bid, or*

*b. in the event of the failure of the Principal to execute such contract documents, if any, and give such Contractor's Bond or Bonds, if the Principal shall pay to the Owner the difference, not to exceed the penal sum hereof, between the amount specified in the bid and such larger amount for which the Owner may in good faith contract with another party to construct the project, then this obligation shall be void, otherwise to remain in full force and effect.*

*IN WITNESS WHEREOF, the undersigned have caused this instrument to be executed and their respective corporate seals to be affixed and attested by their duly authorized representatives this*

\_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_ .

\_\_\_\_\_  
*Principal* (Seal)

ATTEST: By \_\_\_\_\_

\_\_\_\_\_  
*Secretary* \_\_\_\_\_  
*Title*

\_\_\_\_\_  
*Surety* (Seal)

ATTEST: By \_\_\_\_\_

\_\_\_\_\_  
*Secretary* \_\_\_\_\_  
*Title*

Expires:  
XX/XX/202X

**RUS FORM 307 (Rev. 6-22)**