

Schedule B

Claim of Home Owners Replacement Housing Payments – Residential

(Under Sec. 204 (a), P.L.91-646, as amended)

Section 1 – To Be Completed By Claimant

1. NAME:

2. PROJECT/TRACT:

3. At the time you received the Agency's written offer to acquire your dwelling, was this dwelling owned and occupied by you for 90 consecutive days immediately prior thereto as your permanent residence? YES ☐ NO ☐

4. INCIDENTAL EXPENSES: (Attach a copy of the closing statement and/or other documentation in support of the amounts claimed (49CFR24.401(e))

ITEM	AMOUNT CLAIMED	FOR AGENCY USE ONLY	ITEM	AMOUNT CLAIMED	FOR AGENCY USE ONLY
LEGAL, CLOSING , AND RELATED COSTS	\$ _____	_____	ESCROW FEE	\$ _____	_____
TITLE SEARCH FEE	\$ _____	_____	TRANSFER TAXES	\$ _____	_____
NOTARY FEE	\$ _____	_____	LOAN ORIGATION OR ASSUMPTION FEES (that do not represent prepaid interest)	\$ _____	_____
RECORDING FEES	\$ _____	_____	CERTIFICATION FEE	\$ _____	_____
SURVEY COSTS	\$ _____	_____	HOME INSPECTION FEE	\$ _____	_____
LENDER'S APPRAISAL FEE	\$ _____	_____	TERMITE INSPECTION FEE	\$ _____	_____
LENDER'S APPLICATION FEE	\$ _____	_____	OTHER (LIST) _____	\$ _____	_____
CREDIT REPORT FEE	\$ _____	_____	_____	\$ _____	_____
OWNER'S AND MORTGAGEE'S EVIDENCE OF TITLE	\$ _____	_____	_____	\$ _____	_____
			TOTAL	\$ _____	_____

5. AMOUNT OF RENTAL ASSISTANCE PAYMENT PREVIOUSLY RECEIVED (if any) \$ _____

6. AMOUNT OF REPLACEMENT HOUSING PAYMENT ADVANCED (if any) \$ _____

SIGNATURE: _____

SIGNATURE: _____

DATE: _____

DATE: _____

Section 2 – To Be Completed By Agency

COMPUTATION OF AMOUNT OF PAYMENT

LAST RESORT HOUSING PAYMENT	YES ☐ NO ☐	MORTGAGE INTEREST COST: (See note) \$ _____
PRICE OF A COMPARABLE DWELLING:	\$ _____	AMOUNT OF INCIDENTAL EXPENSES \$ _____
PRICE PAID FOR REPLACEMENT DWELLING:	\$ _____	TOTAL PAYMENT: \$ _____
PRICE PAID FOR ACQUIRED DWELLING:	\$ _____	AMOUNTS PREVIOUSLY PAID OR ADVANCED:  _____
PAYMENT: (The lesser of the difference between the comparable and acquired OR the replacement and acquired dwelling)	\$ _____	TOTAL DUE UNDER THIS CLAIM: \$ _____

Note: Increased mortgage interest costs can be claimed only if there was a bona fide mortgage(s) on the acquired dwelling for at least 90 days immediately prior to the initiation of negotiations to acquire the property.

COMPUTATION OF INCREASED MORTGAGE INTEREST COSTS				
ITEM	AGENCY ACQUIRED DWELLING MORTGAGE(S) (a)			REPLACEMENT DWELLING MORTGAGE (b)
	FIRST	SECOND	THIRD	
1. ISSUANCE DATE OF MORTGAGE				
2. OUTSTANDING MORTGAGE BALANCE	\$	\$	\$	\$
3. AMOUNT OF MONTHLY MORTGAGE PAYMENT	\$	\$	\$	\$
4. ANNUAL INTEREST RATE OF MORTGAGE	%	%	%	%
5. MONTHS REMAINING ON MORTGAGE BALANCE:				
6. MONTHLY PAYMENTS OF:.. (line 3)	\$	\$	\$	
At the current prevailing fixed interest rate				
7. FOR NUMBER OF MONTHS ... (line 5)				
8. WILL PAY OFF A BALANCE OF: ?	\$	\$	\$	?
9. INTEREST DIFFERENTIAL PAYMENT FOR EACH MORTGAGE: (line 2 minus line 8)	\$	\$	\$	
10. SUM OF PAYMENTS TO EACH MORTGAGE: (from line 9, but not less than 0)	\$ _____			
11. COST OF POINTS FOR MORTGAGE:	\$ _____			
12. TOTAL:	\$ _____			
13. IF line 2(b) IS LESS THAN THE TOTAL OF line 8 THEN:				
$\frac{\text{line 2(b)}}{\text{total of line 8}} = \text{factor} \times \text{line 12} = \text{total}$				
REMARKS:				
PAYMENT	AMOUNT	SIGNATURE	TITLE	DATE
RECOMMENDED:	_____	_____	_____	_____
APPROVED:	_____	_____	_____	_____
FBMS INVOICE NO.: _____				