

4112/4003 Combination

Home Page – User Instructions

Header will be displayed on all pages, not included on all screenshots to save space.

 CARES Administration Hub

PSP Compliance Request Name	Pegasus Wings - Quarter 4 2020 SA4 Combo Max	PSP Agreement Effective Date	7/1/2020
Organization	Pegasus Wings	Compliance Due Date	3/31/2021
Status	In-Progress		

Report QuarterQ4 2020 (Oct 1-Dec 31)

PLEASE REFER TO YOUR LOAN DOCUMENTS FOR ALL CAPITALIZED TERMS USED IN THIS PORTAL BUT NOT DEFINED HEREIN. YOU SHOULD REFER TO YOUR LOAN DOCUMENTS FOR DETAILS ON APPLICABLE OBLIGATIONS AND NOTE THAT NOTHING CONTAINED HEREIN WAIVES OR AMENDS ANY OBLIGATION IN ANY AGREEMENT.

User Instructions

Definitions

Recipient Information

Headcount & Compensation

Compensation / Dividends

Document Uploads

Fundamental Changes

Loan Specific Questions

Certification & Submission

User Instructions

Please complete each field providing supporting explanations and documentation (if required) prior to submission.

Recipients have the option to save within each section (e.g., Recipient information, headcount & compensation, severance) and complete the report at a later date.

Any modifications made, after submission and prior to the reporting deadline date, require the Recipient to recertify and resubmit reporting data.

Please review and update your contact information to include a secondary and alternate contact. Additional instructions can be found by hovering over the Help icons or in the [FAQs](#).

OMB Control Number: 1505-0263
OMB Expiration Date: 10/31/2020
PRA Burden Statement:
The information collected will be used for the U.S. Government to process requests for support. The estimated burden associated with this collection of information is two hours per response for applications/agreements and four hours for reporting/recordkeeping. Comments concerning the accuracy of this burden estimate and suggestions for reducing this burden should be directed to the Office of Privacy, Transparency and Records, Department of the Treasury, 1750 Pennsylvania Ave., N.W., Washington, D.C. 20220. DO NOT send the form to this address. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid control number assigned by OMB.

ompliance Supplemental Information

 PSP Compliance Contacts (0)

Definitions

User Instructions	
Definitions	
Recipient Information	
Headcount & Compensation	
Compensation / Dividends	
Document Uploads	
Fundamental Changes	
Loan Specific Questions	
Certification & Submission	
	Definitions 4112 Definitions Benefits Benefits means, without duplication of any amounts counted as Salary or Wages, pension expenses in respect of Employees, all expenses for accident, sickness, hospital, and death benefits to Employees, and the cost of insurance to provide such benefits; any Severance Pay or Other Benefits payable to Employees pursuant to a bona fide voluntary early retirement program or voluntary furlough; and any other similar expenses paid by the Recipient for the benefit of Employees, including any other fringe benefit expense described in lines 10 and 11 of Financial Reporting Schedule P-6, Form 41, as published by the Department of Transportation, but excluding any Federal, state, or local payroll taxes paid by the Recipient. (PSP Agreement "Definitions") Corporate Officers Corporate Officers means, with respect to the Recipient, any Borrower Air Carrier, or any Borrower Eligible Business, as applicable, its president; any vice president in charge of a principal business unit, division, or function (such as sales, administration or finance); any other officer who performs a policy-making function; or any other person who performs similar policy-making functions for such entity. Executive officers of subsidiaries or parents of the Recipient, any Borrower Air Carrier, or any Borrower Eligible Business, as applicable, may be deemed Corporate Officers of the Recipient, Borrower Air Carrier, or Borrower Eligible Business if they perform such policy-making functions for such entity. Employee Employee means an individual who is employed by the Recipient and whose principal place of employment is in the United States (including its territories and possessions), including salaried, hourly, full-time, part-time, temporary, and leased employees, but excluding any individual who is a Corporate Officer or independent contractor. (PSP Agreement "Definitions") Involuntary Termination or Furlough Involuntary Termination or Furlough means the Recipient terminating the employment of one or more Employees or requiring one or more Employees to take a temporary suspension or unpaid leave for any reason, including a shut down or slow-down of business; provided, however, that an Involuntary Termination or Furlough does not include a Permitted Termination or Furlough. (PSP Agreement "Definitions") Permitted Termination or Furlough Permitted Termination or Furlough means, with respect to an Employee, (1) a voluntary furlough, voluntary leave of absence, voluntary resignation, or voluntary retirement, (2) termination of employment resulting from such Employee's death or disability, or (3) the Recipient terminating the employment of such Employee for cause or placing such Employee on a temporary suspension or unpaid leave of absence for disciplinary reasons, in either case, as reasonably determined by the Recipient acting in good faith. (PSP Agreement "Definitions") Salary Salary means, without duplication of any amounts counted as Benefits, a fixed regular payment, typically paid on a monthly or biweekly basis but often expressed as an annual sum, as well as cost-of-living differentials, vacation time, paid time off, sick leave, and overtime pay, paid by the Recipient to its Employees, but excluding any Federal, state, or local payroll taxes paid by the Recipient. (PSP Agreement "Definitions") Termination or Furlough A "Termination or Furlough" means either an Involuntary Termination or Furlough or a Permitted Termination or Furlough, as those terms are defined in the PSP Agreement. Wage Wage means, without duplication of any amounts counted as Benefits, a payment, typically paid on an hourly, daily, or piecework basis, including cost-of-living differentials, vacation, paid time off, sick leave, and overtime pay, paid by the Recipient to its Employees, but excluding any Federal, state, or local payroll taxes paid by the Recipient. (PSP Agreement "Definitions")

4003 Definitions

Borrower

Borrower means any of the following, as applicable: a Borrower, a Borrower Eligible Business, or Borrower Air Carrier, or any successor or assignee thereof.

Closing Date

Closing Date means the Closing Date or the Effective Date of the loan agreement, as applicable.

Employee

For purposes of CARES Act Section 4003 loans, Employee has the same meaning given to the term in section 2 of the National Labor Relations Act (29 U.S.C. 152) and includes any individual employed by an employer subject to the Railway Labor Act (45 U.S.C. 151 et seq.), and for the avoidance of doubt includes all individuals who are employed by the Borrower Air Carrier or Borrower Eligible Business who are not Corporate Officers.

Involuntary Termination or Furlough

For purposes of CARES Act Section 4003 loans, Involuntary Termination or Furlough means the Borrower terminating the employment of one or more Employees or requiring one or more Employees to take a temporary suspension or unpaid leave for any reason, including a shut down or slow-down of business; provided, however, that an Involuntary Termination or Furlough does not include an Other Termination or Furlough.

Other Termination or Furlough

Other Termination or Furlough means, with respect to an Employee, (1) a voluntary furlough, voluntary leave of absence, voluntary resignation, or voluntary retirement, (2) termination of employment resulting from such Employee's death or disability, or (3) the Borrower terminating the employment of such Employee for cause or placing such Employee on a temporary suspension or unpaid leave of absence for disciplinary reasons, in either case, as reasonably determined by the Borrower acting in good faith (4003 Loan "Definitions")

Report Quarter

Report Quarter means the calendar quarter ended on December 31, 2020.

Severance Pay or Other Benefits

Severance Pay or Other Benefits means any severance payment or other similar benefits, including cash payments, health care benefits, perquisites, the enhancement or acceleration of the payment or vesting of any payment or benefit or any other in-kind benefit payable (whether in lump sum or over time, including after March 24, 2022) by the Recipient to a Corporate Officer or Employee in connection with any termination of such Corporate Officer's or Employee's employment (including, without limitation, resignation, severance, retirement, or constructive termination), which shall be determined and calculated in respect of any Employee or Corporate Officer of the Recipient in the manner prescribed in 17 C.F.R. 229.402(j) (without regard to its limitation to the five most highly compensated executives and using the actual date of termination of employment rather than the last business day of the Recipient's last completed fiscal year as the trigger event).

Total Compensation

Total Compensation means compensation including salary, wages, bonuses, awards of stock, and any other financial benefits provided by the Recipient or an Affiliate, as applicable, which shall be determined and calculated for the 2019 calendar year or any applicable 12-month period in respect of any Employee or Corporate Officer of the Recipient in the manner prescribed under paragraph e.5 of the award term in 2 CFR part 170, App. A, but excluding any Severance Pay or Other Benefits in connection with a termination of employment. (PSP Agreement "Definitions")

4003 Definitions

Borrower

Borrower means any of the following, as applicable: a Borrower, a Borrower Eligible Business, or Borrower Air Carrier, or any successor or assignee thereof.

Closing Date

Closing Date means the Closing Date or the Effective Date of the loan agreement, as applicable.

Employee

For purposes of CARES Act Section 4003 loans, Employee has the same meaning given to the term in section 2 of the National Labor Relations Act (29 U.S.C. 152) and includes any individual employed by an employer subject to the Railway Labor Act (45 U.S.C. 151 et seq.), and for the avoidance of doubt includes all individuals who are employed by the Borrower Air Carrier or Borrower Eligible Business who are not Corporate Officers.

Other Termination or Furlough

Other Termination or Furlough means, with respect to an Employee, (1) a voluntary furlough, voluntary leave of absence, voluntary resignation, or voluntary retirement, (2) termination of employment resulting from such Employee's death or disability, or (3) the Borrower terminating the employment of such Employee for cause or placing such Employee on a temporary suspension or unpaid leave of absence for disciplinary reasons, in either case, as reasonably determined by the Borrower acting in good faith.

Involuntary Termination or Furlough

For purposes of CARES Act Section 4003 loans, Involuntary Termination or Furlough means the Borrower terminating the employment of one or more Employees or requiring one or more Employees to take a temporary suspension or unpaid leave for any reason, including a shut down or slow-down of business; provided, however, that an Involuntary Termination or Furlough does not include an Other Termination or Furlough.

Report Quarter

Report Quarter means the calendar quarter ended on December 31, 2020.

Recipient Information

User Instructions

Definitions

Recipient Information

Headcount & Compensation

Compensation / Dividends

Document Uploads

Fundamental Changes

Loan Specific Questions

Certification & Submission

Recipient Information

PSP Agreement Effective Date7/1/2020

Loan AgreementLN-00030

Recipient Name in AgreementPegasus Wings

Borrower NameMoney Peggy

Recipient Taxpayer ID34534003

Type of LoanSecured

Recipient DUNS582843207

Date of Loan Agreement

Payroll Support Application #PSA-2007100060

Total Loan Amount\$0

Prorated Awardable Amount\$6,000.00

Amount Paid to Date\$0.00

Fiscal Year End (Month)--None--

Primary NAICS488190

Additional NAICS (1)

Additional NAICS (2)

Additional NAICS (3)

Save

Headcount and Compensation

User Instructions	Employee Headcount Employee Wages, Salaries & ... Additional Compensation Loan Use of Proceeds		
Definitions			
Recipient Information			
Headcount & Compensation			
Compensation / Dividends			
Document Uploads			
Fundamental Changes			
Loan Specific Questions			
Certification & Submission			

Employee Headcount

1 Total Number of Employees at START of the Report Quarter	2 Total Number of Other Terminations or Furloughs DURING the Report Quarter
500	5
3 Total Number of new hires DURING the Report Quarter	4 Total Number of Involuntary Terminations or Furloughs DURING the Report Quarter AFTER the PSP Agreement Effective Date
0	0

Changes in Employee Headcount
-5

*If the number of involuntary terminations or furloughs is not zero, please enter an explanation.

Total Number of Employees as of March 24, 2020	Total Number of Employees as of September 30, 2020
Total Number of Employees at END of the Report Quarter	
Employee Maintenance % as of September 30, 2020	Employee Maintenance % as of December 31, 2020

If the Borrower's employment level decreased by more than 10% or greater between March 24, 2020, and September 30, 2020, please upload an explanation including, but not limited to, reasons for decreasing employment levels, relevant dates, and other pertinent information.

Upload Required Doc(s)

[Upload Files](#) Or drop files

If the Borrower's employment level decreased by more than 10% or greater between March 24, 2020, and December 31, 2020, please upload an explanation including, but not limited to, reasons for decreasing employment levels, relevant dates, and other pertinent information.

Upload Required Doc(s)

[Upload Files](#) Or drop files

[Save](#) [Next](#)

Employees Wages & Salaries

User Instructions

Definitions

Recipient Information

Headcount & Compensation

Compensation / Dividends

Document Uploads

Fundamental Changes

Loan Specific Questions

Certification & Submission

✓

Employee Wages, Salaries & ...

Additional Compensation

Loan Use of Proceeds

Employee Wages and Salaries

Total Employee Wages and Salaries

Employee Benefits

Total Employee Benefits

Total Employee Wages, Salaries & Benefits Paid

\$0.00

Previous

Save

Next

Additional Compensation

User Instructions

Definitions

Recipient Information

Headcount & Compensation

Severance / Dividends

Document Uploads

Fundamental Changes

Loan Specific Questions

Certification & Submission

✓

✓

Additional Compensation

Loan Use of Proceeds

Payroll Support Program Use of Funds

Total Amount of Payroll Support Funds Spent during the Report Quarter

\$45,000,000.00

Total Amount of Payroll Support Funds Spent on expenses other than Salary, Wages and Benefits during the Report Quarter

\$0.00

Please review your answers for PSP Spent for each quarter. If money has been replaced in the fund based on better understanding of the policies and procedures, please indicate in the fields and add explanation.

Reported PSP Spent for Q2

No Q2 PSP Funds Spent were reported.

Reported PSP Spent for Q3

\$860,000

Edit Q2 PSP Spent

Edit Q3 PSP Spent

Why do you require an edit to your PSP spent?

If (a) the Total Amount of Payroll Support Spent is greater than Total Employee Wages, Salaries, and Benefits or (b) Total Amount of Payroll Support Spent on expenses other than Salary, Wages and Benefits is greater than Zero, please upload an explanation which must include an itemized list of expenses.

Upload Required Doc(s)

Upload Files

Or drop files

Additional Employee Compensation Information

Number of Employees whose Pay Rate was reduced, without their consent, during the Report Quarter and after the PSP Agreement Effective Date, not as a result of Termination or Furlough.

0

Number of Employees whose Benefits were reduced, without their consent, during the Report Quarter and after the PSP Agreement Effective Date, not as a result of Termination or Furlough.

0

If the response to any of the questions in the Additional Employee Compensation Information is not zero, please enter an explanation

Previous

Save

Use of Proceeds

User Instructions

Definitions

Recipient Information

Headcount & Compensation

Compensation / Dividends

Document Uploads

Fundamental Changes

Loan Specific Questions

Certification & Submission

✓

✓

✓

Loan Use of Proceeds

Loans to Air Carriers, Eligible Businesses, and National Security Businesses – Use of Proceeds

Total amount of \$ 4003 loan proceeds used during the Report Quarter

Total operating expenses (as described in the loan agreement) paid from loan proceeds during the Report Quarter

Total of other expenses paid from loan proceeds during the Report Quarter.

If other expenses were paid from loan proceeds, please explain, including expense category and amount spent.

Save

Compensation / Dividends

USO Instructions

Definitions

Recipient Information

Headcount & Compensation

Compensation / Dividends

Document Uploads

Fundamental Changes

Loan Specific Questions

Certification & Submission

Compensation / Severance

Please enter the total number of Corporate Officers or Employees of each Borrower Air Carrier, or each Borrower Eligible Business, as applicable, whose Total Compensation exceeded \$425,000 in 2019 or the Subsequent Reference Period.

1

Enter the number of such Employees and Corporate Officers whose Total Compensation during any 12 consecutive months since March 24, 2020 exceeded their 2019 Total Compensation.

1

If the number of such Employees and Corporate Officers is not zero, please upload an explanation.

Upload Required Doc(s)

Upload Files

Or drop files

Title	Upload Date	Download File
blank	Mar 12, 2021	Download File

Enter the number of such Employees and Corporate Officers whose Total Compensation during any 12 consecutive months after the Closing Date of the Loan and Guarantee Agreement exceeded their 2019 Total Compensation or Total Compensation during the Subsequent Reference Period, as applicable.

1

Enter the number of such Employees and Corporate Officers who received Severance Pay or Other Benefits after the Closing Date of the Loan and Guarantee Agreement that exceeded twice their 2019 Total Compensation or Total Compensation during the Subsequent Reference Period.

1

If the number of such Employees and Corporate Officers is not zero, please upload an explanation.

Upload Required Doc(s)

Upload Files

Or drop files

Title	Upload Date	Download File
blank	Mar 12, 2021	Download File

Enter the number of such Employees and Corporate Officers who received Severance Pay or Other Benefits after March 24, 2020 that exceeded twice their 2019 Total Compensation

1

For each Employee and Corporate Officer who received Severance Pay or Other Benefits after March 24, 2020, that exceeded twice their 2019 Total Compensation, Treasury **requires** that you provide additional information, including:

1. Reasons for Severance Pay or Other Benefits for each employee; and
2. Date each employee received Severance Pay or Other Benefits; and
3. 2019 Total Compensation for each employee; and
4. Total amount of Severance each employee received.

Upload Required Doc(s)

Upload Files

Or drop files

Title	Upload Date	Download File
blank	Mar 12, 2021	Download File

Please enter the total number of Corporate Officers or Employees whose Total Compensation exceeded \$3,000,000 in 2019 or the Subsequent Reference Period.

1

Enter the number of such Employees and Corporate Officers whose Total Compensation since March 24, 2020 exceeded the sum of \$3,000,000 and 50% of the excess over \$3,000,000 in Total Compensation received in calendar year 2019.

1

Enter the number of such Employees and Corporate Officers whose Total Compensation during any 12 consecutive months after the Closing Date of the Loan and Guarantee Agreement exceeded the sum of \$3,000,000 and 50% of the excess over \$3,000,000 in Total Compensation received in calendar year 2019 or the Subsequent Reference Period, as applicable.

1

If the number of such Employees and Corporate Officers is not zero, please upload an explanation.

Upload Required Doc(s)

Upload Files

Or drop files

Title	Upload Date	Download File
blank	Mar 12, 2021	Download File

Dividends & Buybacks

Has the Recipient purchased an equity security of the Recipient/parent company listed on a national securities exchange since the PSP Agreement Effective Date?

No

Has any Borrower Air Carrier or Borrower Eligible Business, as applicable, or any of their Affiliates purchased an equity security of any Borrower Air Carrier or Borrower Eligible Business, as applicable, or of any direct or indirect parent company of such entity or of any Subsidiary of the Parent that is listed on a national securities exchange since the Loan and Guarantee Agreement Closing Date?

--None--

If yes to either question above, please upload an explanation that includes the number of shares, the dollar amounts and the dates of the transactions.

Upload Required Doc(s)

[Upload Files](#) Or drop files

For purposes of the PSP, has the Recipient paid dividends, or made any other capital distributions, with respect to the Recipient's common stock (or equivalent equity interest) since the PSP Agreement Effective Date?

No

For purposes of the Loan and Guarantee Agreement, has any Borrower Air Carrier or Borrower Eligible Business, as applicable, paid dividends, or made any other capital distributions, with respect to the entity's common stock (or equivalent equity interest) since the Closing Date?

--None--

If yes to either question above, please upload an explanation that includes the dollar amounts and the dates of the transactions.

Upload Required Doc(s)

[Upload Files](#) Or drop files

If yes, was the entity that paid a dividend or made a capital distribution an S-Corp or pass-through entity?

--None--

Was the dividend or capital distribution to cover the owners' tax obligations in respect to the entity's earnings?

--None--

If you answered "no" to either of the last two questions, please upload an explanation.

Upload Required Doc(s)

[Upload Files](#) Or drop files

Save

Document Uploads

Definitions

Recipient Information

Headcount & Compensation

Compensation / Dividends

Document Uploads

Fundamental Changes

Loan Specific Questions

Certification & Submission

Please submit the Form 941 (or IRS-acceptable equivalent) submitted to the Internal Revenue Service for the Report Quarter in a PDF format.

Upload Required Doc(s)

Upload Files

Or drop files

Title	Upload Date	Download File
-------	-------------	---------------

OR

Check box if NOT required to submit IRS Form 941

Using information from the Form 941 (or IRS-acceptable equivalent), please complete the following:

Number of Employees (Line 1)

Business Closed (Line 17)

--None--

Wages, Tips and Other Compensation (Line 2)

Seasonal (Line 18)

--None--

Financial Statements & Information

Do you file through EDGAR with the SEC?

--None--

Financial information upload includes: 1) income statement; 2) balance sheet; 3) statement of cash flow; 4) notes to financial statement; and 5) name and address of auditor/reviewer of statements

Upload Required Doc(s)

Upload Files

Or drop files

Title	Upload Date	Download File
-------	-------------	---------------

If any of the five required documents are not available for upload, please provide an explanation.

Did you upload an Income Statement?

Did you upload a Balance Sheet?

--None--

--None--

Did you upload a Statement of Cash Flow?

Did you upload Notes to Financial Statements?

--None--

--None--

Did you upload a name and address of auditor/reviewer of statements?

--None--

If you would like to provide explanations or greater detail to any of your responses, please enter explanation here.

Please upload a summary of your insurance policies covering any Collateral.

Upload Required Doc(s)

Upload Files

Or drop files

Save

Document Uploads - UA1 & UA2 only additional questions

If not included in the above uploads, please include a document setting forth in comparative form the figures for the previous fiscal year for each financial information upload. Please also upload a statement of shareholders' equity setting forth in comparative form the figures for the previous fiscal year and a Financial Statement Report. If the Financial Statement Report does not consist of a report and opinion of independent public accountants of nationally recognized standing, please also upload tax returns of the Parent for the corresponding calendar years.

Upload Required Doc(s)

Upload Files

Or drop files

☐ Title	▼	Upload Date	▼	Download File
--------------------------------	---	-------------	---	---------------

If any of the required documents are not available for upload, please provide an explanation.

Save

Fundamental Changes

User Instructions

Definitions

Recipient Information

Headcount & Compensation

Compensation / Dividends

Document Uploads

Fundamental Changes

Loan Specific Questions

Certification & Submission

Fundamental Changes

Did a Change of Control occur during the Report Quarter?

--None--

Did any fundamental changes (as described in the loan agreement) occur during the Report Quarter?

--None--

If yes to either question above, please upload an explanation that includes a description of the Change of Control and/or fundamental changes, dates, affected assets and/or liabilities, and any other relevant information.

Upload Required Doc(s)

Upload Files

Or drop files

☐ Title	▼	Upload Date	▼	Download File
--------------------------------	---	-------------	---	---------------

Save

Loan Specific Questions UA1 & UA2

User Instructions

Definitions

Recipient Information

Headcount & Compensation

Compensation / Dividends

Document Uploads

Fundamental Changes

Loan Specific Questions

Certification & Submission

New Indebtedness (Unsecured Agreements)

Has any Credit Party or any Subsidiaries refinanced any existing Indebtedness such that Indebtedness increased or otherwise incurred any new Indebtedness other than Indebtedness incurred in the ordinary course of business and consistent with past practice in the form of any equipment financing, synthetic lease obligation or Capitalized Lease Obligation, in an aggregate amount not to exceed the contractually defined maximum level?

Yes

Did the Parent or any Subsidiaries pledge any assets to any Person other than for Treasury's benefit during the Report Quarter?

Yes

If the Parent or any Subsidiary pledged any assets to any Person other than for Treasury's benefit, please upload an explanation, including identification of the assets and the secured party.

Upload Required Doc(s)

Upload Files

Or drop files

☐ Title	☐ Upload Date	Download File
☐ blank	Mar 12, 2021	Download File

Save

Loan Specific Questions SA1

User Instructions

Definitions

Borrower Information

Headcount/Use of Proceeds

Compensation/Dividends

Document Uploads

Fundamental Changes

Loan Specific Questions

Certification & Submission

Additional Collateral (Secured Agreements)

Did the Parent or any Subsidiaries pledge any additional Collateral during the Report Quarter after the Closing Date?

--None--

If the Parent or any Subsidiary pledged additional Collateral, please upload an explanation including, but not limited to, the type of Collateral, its value, the date additional Collateral was pledged, all relevant appraisals and/or asset valuation certificates, and other pertinent information.

Upload Required Doc(s)

Upload Files

Or drop files

Title

Upload Date

Download File

Did the Parent or any Subsidiaries pledge any Collateral or other assets to any Person other than for Treasury's benefit during the Report Quarter?

--None--

If the Parent or any Subsidiary pledged any Collateral or other assets to any Person other than for Treasury's benefit, please upload an explanation, including identification of the Collateral or other assets and the secured party.

Upload Required Doc(s)

Upload Files

Or drop files

Title

Upload Date

Download File

Disposition of Collateral (Secured Agreements)

Did the Parent or any Subsidiary Dispose of any Collateral during the Report Quarter?

Yes

If the Parent or any Subsidiary Disposed of any Collateral during the Report Quarter, please upload a document describing the details of the Disposition and all Proceeds from the Disposition.

Upload Required Doc(s)

Upload Files

Or drop files

Title

Upload Date

Download File

Save

Loan Specific Questions SA2

User Instructions

Definitions

Recipient Information

Headcount & Compensation

Compensation / Dividends

Document Uploads

Fundamental Changes

Loan Specific Questions

Certification & Submission

Additional Collateral (Secured Agreements)

Did the Parent or any Subsidiaries pledge any Additional Collateral during the Report Quarter after the Closing Date?

--None--

If the Parent or any Subsidiary pledged Additional Collateral, please upload an explanation including, but not limited to, the type of Collateral, its value, the date Additional Collateral was pledged, all relevant Appraisals and/or asset Valuation Certificates, and other pertinent information.

Upload Required Doc(s)

Upload Files

Or drop files

Disposition of Collateral (Secured Agreements)

Did the Parent or any Subsidiaries pledge any Collateral or other assets to any Person other than for Treasury's benefit during the Report Quarter?

--None--

If the Parent or any Subsidiary pledged any Collateral or other assets to any Person other than for Treasury's benefit, please upload an explanation, including identification of the Collateral or other assets and the secured party.

Upload Required Doc(s)

Upload Files

Or drop files

Did the Parent or any Subsidiary Dispose of any Collateral during the Report Quarter?

--None--

If the Parent or any Subsidiary Disposed of any Collateral during the Report Quarter, please upload a document describing the details of the Disposition and all Proceeds from the Disposition.

Upload Required Doc(s)

Upload Files

Or drop files

Financial Covenants (Secured Agreements) - Collateral Coverage Ratio (CCR)

Did the CCR fall below 1.60 at any point during the most Recent Quarter?

--None--

If the CCR fell below 1.60 during the most recent quarter, please upload an explanation including, but not limited to, all relevant details, dates, and circumstances and any actions taken or proposed.

Upload Required Doc(s)

Upload Files

Or drop files

Financial Covenants (Secured Agreements) - Debt service Coverage Ratio (DSCR)

Did the DSCR fall below 1.75 at any point during the most recent quarter?

--None--

If the DSCR fell below 1.75 during the most recent quarter, please upload an explanation including, but not limited to, all relevant details, dates, and circumstances and any actions taken or proposed.

Upload Required Doc(s)

Upload Files

Or drop files

Financial Covenants (Secured Agreements) - Liquidity

Please provide the aggregate amount of Liquidity (as defined in the loan agreement) for the last Business Day of the most recent quarter.

If the aggregate amount of Liquidity fell below its contractually-defined minimum level on the last Business Day of the Report Quarter, please upload an explanation including, but not limited to, all relevant circumstances, dates, actions taken or proposed, and other pertinent information.

Upload Required Doc(s)

Upload Files

Or drop files

Save

Loan Specific Questions SA3

User Instructions

Definitions

Recipient Information

Headcount & Compensation

Compensation / Dividends

Document Uploads

Fundamental Changes

Loan Specific Questions

Certification & Submission

Additional Collateral (Secured Agreements)

Did the Parent or any Subsidiaries pledge any additional Collateral during the Report Quarter after the Closing Date?

--None--

If the Parent or any Subsidiary pledged additional Collateral, please upload an explanation including, but not limited to, the type of Collateral, its value, the date additional Collateral was pledged, all relevant Appraisals and/or asset Valuation Certificates, and other pertinent information.

Upload Required Doc(s)

Upload Files Or drop files

Disposition of Collateral (Secured Agreements)

Did the Parent or any Subsidiaries pledge any Collateral or other assets to any Person other than for Treasury's benefit during the Report Quarter?

--None--

If the Parent or any Subsidiary pledged any Collateral or other assets to any Person other than for Treasury's benefit, please upload an explanation, including identification of the Collateral or other assets and the secured party.

Upload Required Doc(s)

Upload Files Or drop files

Did the Parent or any Subsidiary Dispose of any Collateral during the Report Quarter?

--None--

If the Parent or any Subsidiary Disposed of any Collateral during the Report Quarter, please upload a document describing the details of the Disposition and all Proceeds from the Disposition.

Upload Required Doc(s)

Upload Files Or drop files

Financial Covenants (Secured Agreements) - Collateral Coverage Ratio (CCR)

Did the CCR fall below 1.60 at any point during the most Recent Quarter?

--None--

If the CCR fell below 1.60 during the most recent quarter, please upload an explanation including, but not limited to, all relevant details, dates, and circumstances and any actions taken or proposed.

Upload Required Doc(s)

Upload Files Or drop files

Financial Covenants (Secured Agreements) - Liquidity

Please provide the aggregate amount of Liquidity (as defined in the loan agreement) for the last Business Day of the most recent quarter.

If the aggregate amount of Liquidity fell below its contractually-defined minimum level on the last Business Day of the Report Quarter, please upload an explanation including, but not limited to, all relevant circumstances, dates, actions taken or proposed, and other pertinent information.

Upload Required Doc(s)

Upload Files Or drop files

Save

Loan Specific Questions SA4

User Instructions

Definitions

Recipient Information

Headcount & Compensation

Compensation / Dividends

Document Uploads

Fundamental Changes

Loan Specific Questions

Certification & Submission

Additional Collateral (Secured Agreements)

Did the Parent or any Subsidiaries pledge any additional Collateral during the Report Quarter after the Closing Date?

--None--

If the Parent or any Subsidiary pledged additional Collateral, please upload an explanation including, but not limited to, the type of Collateral, its value, the date additional Collateral was pledged, all relevant Appraisals and/or asset Valuation Certificates, and other pertinent information.

Upload Required Doc(s)

Upload Files

Or drop files

Disposition of Collateral (Secured Agreements)

Did the Parent or any Subsidiaries pledge any Collateral or other assets to any Person other than for Treasury's benefit during the Report Quarter?

--None--

If the Parent or any Subsidiary pledged any Collateral or other assets to any Person other than for Treasury's benefit, please upload an explanation, including Identification of the Collateral or other assets and the secured party.

Upload Required Doc(s)

Upload Files

Or drop files

Did the Parent or any Subsidiary Dispose of any Collateral during the Report Quarter?

--None--

If the Parent or any Subsidiary Disposed of any Collateral during the Report Quarter, please upload a document describing the details of the Disposition and all Proceeds from the Disposition.

Upload Required Doc(s)

Upload Files

Or drop files

Financial Covenants (Secured Agreements) - Collateral Coverage Ratio (CCR)

Did the CCR fall below 1.60 at any point during the most Recent Quarter?

--None--

If the CCR fell below 1.60 during the most recent quarter, please upload an explanation including, but not limited to, all relevant details, dates, and circumstances and any actions taken or proposed.

Upload Required Doc(s)

Upload Files

Or drop files

Save

Certification & Submission

Parent NOT included

User Instructions	Capitalized terms used but not defined herein have the meanings set forth in the PSP Agreement or the Loan and Guarantee Agreement, as applicable.
Definitions	
Recipient Information	Are you an authorized representative of the Signatory Entity with authority to make certifications on behalf of the Recipient? Yes
Headcount & Compensation	This certification is delivered by Pegasus Wings to the Department of the Treasury (Treasury) in connection with the Payroll Support Program Agreement (PSP Agreement) between Pegasus Wings and Treasury under Division A, Title IV, Subtitle B of the Coronavirus Aid, Relief and Economic Security Act.
Compensation / Dividends	The undersigned is an authorized representative of the Signatory Entity with authority to make the following representations on behalf of the Recipient.
Document Uploads	I certify, in my capacity as an authorized representative of the Signatory Entity and on behalf of the Signatory Entity and each other Recipient, that the Recipient has been in continuous compliance with the terms and conditions of the PSP Agreement between the date of execution by both parties of the PSP Agreement (the Effective Date) and December 31, 2020.
Fundamental Changes	I attest to this certification. If no, I do not attest, please upload explanation below. Yes
Loan Specific Questions	I certify, in my capacity as an authorized representative of the Signatory Entity and on behalf of the Signatory Entity and each other Recipient, that the Recipient has continuously maintained effective internal controls to prevent, detect, and report violations of the terms and conditions of the PSP Agreement between the Effective Date and December 31, 2020.
Certification & Submission	I attest to this certification. If no, I do not attest, please upload explanation below. Yes
	Capitalized terms used in these certifications have the meanings given to such terms in the Loan and Guarantee Agreement.
	Are you a Responsible Officer of the Borrower? --None--
	This certification is delivered by the Borrower to the Department of the Treasury (Treasury) in connection with the Loan and Guarantee Agreement among the Borrower, the Guarantors party thereto, Treasury, and The Bank of New York Mellon as Administrative Agent and Collateral Agent.
	The undersigned is a Responsible Officer of the Borrower with authority to make the following representations on behalf of the Borrower.
	I certify, in my capacity as a Responsible Officer of the Borrower, that the Borrower has been in continuous compliance with the terms and conditions of the Loan and Guarantee Agreement and all other Loan Documents between the Closing Date and December 31, 2020.
	I attest to this certification. If no, I do not attest, please upload explanation below. --None--

I certify, in my capacity as a Responsible Officer of the Borrower, that the Borrower has maintained effective internal controls to prevent, detect, and report violations of terms and conditions of the Loan and Guarantee Agreement and all other Loan Documents between the Closing Date and December 31, 2020.

I attest to this certification. If no, I do not attest, please upload explanation below.

--None--

I certify, in my capacity as a Responsible Officer of the Borrower, that the data, documents, and other information submitted with this certification are true and correct and do not contain any materially false, fictitious, or fraudulent statement, or any concealment or omission of any material fact. I further certify that applicable defined terms in the Loan Documents were reviewed in connection with the submission of such data, documents, and other information.

I attest to this certification. If no, I do not attest, please upload explanation below.

--None--

I make these certifications after reasonable inquiry of people, systems, and other information available to the Borrower. I acknowledge that a materially false, fictitious, or fraudulent statement (or concealment or omission of material fact) in this certification may be the subject of criminal prosecution and also may subject the Borrower to civil penalties and/or administrative remedies for false claims or otherwise.

I make these certifications after reasonable inquiry of people, systems, and other information available to the Recipient. I acknowledge that a materially false, fictitious, or fraudulent statement (or concealment or omission of material fact) in this certification may be the subject of criminal prosecution and also may subject the Recipient to civil penalties and/or administrative remedies for false claims or otherwise.

Authorized Representative Name:

Peggy W'ings

Authorized Representative Title:

CEO

➞ Submit

Parent included

Definitions	Capitalized terms used but not defined herein have the meanings set forth in the PSP Agreement or the Loan and Guarantee Agreement, as applicable.
Recipient Information	Are you an authorized representative of the Signatory Entity with authority to make certifications on behalf of the Recipient? Yes
Headcount & Compensation	
Compensation / Dividends	
Document Uploads	This certification is delivered by Pegasus Wings to the Department of the Treasury (Treasury) in connection with the Payroll Support Program Agreement (PSP Agreement) between Pegasus Wings and Treasury under Division A, Title IV, Subtitle B of the Coronavirus Aid, Relief and Economic Security Act.
Fundamental Changes	The undersigned is an authorized representative of the Signatory Entity with authority to make the following representations on behalf of the Recipient.
Loan Specific Questions	I certify, in my capacity as an authorized representative of the Signatory Entity and on behalf of the Signatory Entity and each other Recipient, that the Recipient has been in continuous compliance with the terms and conditions of the PSP Agreement between the date of execution by both parties of the PSP Agreement (the Effective Date) and December 31, 2020.
Certification & Submission	I attest to this certification. If no, I do not attest, please upload explanation below. Yes
	I certify, in my capacity as an authorized representative of the Signatory Entity and on behalf of the Signatory Entity and each other Recipient, that the Recipient has continuously maintained effective internal controls to prevent, detect, and report violations of the terms and conditions of the PSP Agreement between the Effective Date and December 31, 2020.
	I attest to this certification. If no, I do not attest, please upload explanation below. Yes
	Capitalized terms used in these certifications have the meanings given to such terms in the Loan and Guarantee Agreement.
	Are you a Responsible Officer of the Borrower? --None--
	Are you a Responsible Officer of the Parent? --None--
	This certification is delivered by the Borrower and the Parent to the Department of the Treasury (Treasury) in connection with the Loan and Guarantee Agreement among the Borrower, the Parent, the Guarantors party thereto, Treasury, and The Bank of New York Mellon as Administrative Agent and Collateral Agent.
	The undersigned is a Responsible Officer of the Borrower with authority to make the following representations on behalf of the Borrower.
	I certify, in my capacity as a Responsible Officer of the Borrower, that the Borrower has been in continuous compliance with the terms and conditions of the Loan and Guarantee Agreement and all other Loan Documents between the Closing Date and December 31, 2020.

I attest to this certification. If no, I do not attest, please upload explanation below.

--None--

The undersigned is a Responsible Officer of the Parent with authority to make the following representations on behalf of the Parent.

I certify, in my capacity as a Responsible Officer of the Parent, that the Parent has been in continuous compliance with the terms and conditions of the Loan and Guarantee Agreement and all other Loan Documents between the Closing Date and December 31, 2020.

I attest to this certification. If no, I do not attest, please upload explanation below.

--None--

I certify, in my capacity as a Responsible Officer of the Borrower, that the Borrower has maintained effective internal controls to prevent, detect, and report violations of terms and conditions of the Loan and Guarantee Agreement and all other Loan Documents between the Closing Date and December 31, 2020.

I attest to this certification. If no, I do not attest, please upload explanation below.

--None--

I certify, in my capacity as a Responsible Officer of the Parent, that the Parent has maintained effective internal controls to prevent, detect, and report violations of terms and conditions of the Loan and Guarantee Agreement and all other Loan Documents between the Closing Date and December 31, 2020.

I attest to this certification. If no, I do not attest, please upload explanation below.

--None--

I certify, in my capacity as a Responsible Officer of the Borrower, that the data, documents, and other information submitted with this certification are true and correct and do not contain any materially false, fictitious, or fraudulent statement, or any concealment or omission of any material fact. I further certify that applicable defined terms in the Loan Documents were reviewed in connection with the submission of such data, documents, and other information.

I attest to this certification. If no, I do not attest, please upload explanation below.

--None--

I certify, in my capacity as a Responsible Officer of the Parent, that the data, documents, and other information submitted with this certification are true and correct and do not contain any materially false, fictitious, or fraudulent statement, or any concealment or omission of any material fact. I further certify that applicable defined terms in the Loan Documents were reviewed in connection with the submission of such data, documents, and other information.

I attest to this certification. If no, I do not attest, please upload explanation below.

--None--

I make these certifications after reasonable inquiry of people, systems, and other information available to the Borrower. I acknowledge that a materially false, fictitious, or fraudulent statement (or concealment or omission of material fact) in this certification may be the subject of criminal prosecution and also may subject the Borrower to civil penalties and/or administrative remedies for false claims or otherwise.

I make these certifications after reasonable inquiry of people, systems, and other information available to the Parent. I acknowledge that a materially false, fictitious, or fraudulent statement (or concealment or omission of material fact) in this certification may be the subject of criminal prosecution and also may subject the Parent to civil penalties and/or administrative remedies for false claims or otherwise.

I make these certifications after reasonable inquiry of people, systems, and other information available to the Recipient. I acknowledge that a materially false, fictitious, or fraudulent statement (or concealment or omission of material fact) in this certification may be the subject of criminal prosecution and also may subject the Recipient to civil penalties and/or administrative remedies for false claims or otherwise.

Authorized Representative Name:

Peggy Wings

Authorized Representative Title:

CEO

Submit