

Burden Computation - Individual Forms

January 23, 2025

Product: Form 7203

OMB Number: 1545-2302

Description: S Corporation Shareholder Stock and Debt Basis Limitations

Variables	Changes (+ -)	2022
Responses.....	+70,000	70,000
Line Items.....	+68	68
Pages.....	+2	2
Words.....	+4,259	4,259
Code References.....	+26	26
Income Records.....		
Other Records.....	+2	2
Average Lines Used.....		

Computation of Changes

Old Computation (Prog. Change)	70,000	×	0.11	=	7,700
New Computation.....	70,000	×	3.06	=	214,200
Balance.....				=	206,500
Old Computation (Adjustment)...		×	0.11	=	
New Computation.....	70,000	×	0.11	=	214,200
Balance.....				=	7,700

Summary

Old Burden.....	
Program Change.....	206,500
Adjustment.....	7,700
New Burden.....	3.06

Paperwork Reduction Act Notice

Time Per Response

3.06

Average Hours Per Response

Record Keeping.....	0.22	0 hrs. , 13 min.
Learning.....	0.67	0 hrs. , 40 min.
Preparing.....	1.59	1 hrs. , 35 min.
Sending.....	0.58	0 hrs. , 34 min.

Notes: