

Form **706-GS(T)** **Generation-Skipping Transfer Tax Return for Terminations**

(Rev. August 2025)

Use for terminations made after December 31, 2012.

OMB No. 1545-0015

Department of the Treasury
Internal Revenue Service

For calendar year

Go to www.irs.gov/Form706GST for instructions and the latest information.**Part I** General Information (see instructions)

1a Name of trust

1b TIN of trust

2a Name of trustee

2b Trustee's address (number and street)

2c Apt. or suite no.

2d City, town, or post office. For foreign addresses, also complete lines 2g, 2h, and 2i.

2e State

2f ZIP code

2g Foreign country name

2h Foreign province/state/county

2i Foreign postal code

Part II Trust Information (see instructions)

3 Has property been contributed to this trust since the last Form 706-GS(T) or 706-GS(D-1) was filed? If "Yes," complete Part IV, line 11, stating how the inclusion ratio was calculated

Yes No

4 Have any terminations occurred that are not reported on this return because of the exceptions in section 2611(b)(1) or (2) relating to medical and educational exclusions and prior payment of Generation-Skipping Transfer (GST) tax? If "Yes," complete Part IV, line 12, describing the termination

5 If this is not an explicit trust (see the instructions under *Who Must File*), check here and complete Part IV, line 13, describing the trust arrangement that makes its effect substantially similar to an explicit trust ☐**Part III** Tax Computation

6a Summary of attached Schedules A (see instructions for line 6b)

Schedule A No.

GST tax
(From Sch. A, Part IV, line 28)

1	6a1
2	6a2
3	6a3
4	6a4
5	6a5
6	6a6

6b Total from all additional Schedules A, in excess of six, attached to this form 6b

7 Total GST tax (add lines 6a1 through 6b) 7

8 Payment, if any, made with Form 7004 8

9 Tax due. If the amount on line 7 is more than the amount on line 8, subtract line 8 from line 7. For details on how to pay, go to www.irs.gov/Payments or see the instructions 9

10a Overpayment. If the amount on line 8 is more than the amount on line 7, subtract line 7 from line 8 and complete lines 10b, 10c, and 10d 10a

b Routing number c Type: ☐ Checking ☐ Savings

d Account number

Under penalties of perjury, I declare that I have examined this return, along with accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than trustee or designated filer) is based on all information of which preparer has any knowledge.

Sign
Here

Signature

Date

Paid
Preparer
Use Only

Preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name

Firm's EIN

Firm's address

Phone no.

For Paperwork Reduction Act Notice, see Instructions for Form 706.

Cat. No. 10329M

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11 Show how inclusion ratio was calculated when property has been contributed to this trust. (Complete if answered "Yes" on Part II, line 3.)

12 Describe terminations that occurred during the calendar year that are not reported on this return. (Complete if answered "Yes" on Part II, line 4.)

13 Describe what makes the effect of this arrangement substantially similar to an explicit trust. (Complete if answered "Yes" on Part II, line 5.)

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Schedule A

If additional entries are needed, duplicate and use this page.

A Name of trust

B Schedule A No.

C TIN of trust

Part I—Taxable Termination (see instructions)

- 1** Has any exemption been allocated to this trust by reason of the deemed allocation rules of section 2632? If "Yes," enter the inclusion ratio in Part IV, line 25, of this Schedule A, and describe how the inclusion ratio was calculated in Part V, line 29, of this Schedule A
- 2** Have any contributions been made to this trust that were not included in calculating the trust's inclusion ratio? If "Yes," complete Part V, line 30, of this Schedule A, explaining why the contribution was not included
- 3** Has the special QTIP election in section 2652(a)(3) been made for this trust?
- 4** Enter information regarding skip persons.

Yes	No

(a) Name of skip persons	(b) SSN or EIN of skip person	(c) Item no. from line 7 below in which interest held

5 Describe the terminating power or interest.

6 If you elect alternate valuation, check here ☐

7 Describe each property subject to the taxable termination.

(a) Item no.	(b) Description of property subject to termination	(c) Date of termination	(d) Valuation date	(e) Value

8 Add all amounts in column (e)

8

9 Total from column (e) from additional Schedule(s) A, Parts I, attached to this schedule

9

10 **Total value.** Add lines 8 and 9. Enter here and on Schedule A, Part IV, line 22

10

If additional entries are needed, duplicate and use this page.

A Name of trust

B Schedule A No.	
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C TIN of trust

Part III—Specific Termination-Related Debts, Expenses, and Taxes (Section 2622(b)) (see instructions)

17 Enter only items related solely to terminations appearing on corresponding Schedule A.

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18 Add all amounts in column (c) from this Schedule A, Part III

18

19 Total from column (c) from additional Schedule(s) A, Parts III, attached to this schedule

19

20 Total Schedule A, Part III, amount. Add lines 18 and 19

20

21 Total. Add line 16 from Part II and line 20 from Part III. Enter here and on Schedule A, Part IV, line 23

21

A Name of trust

B Schedule A No.

C TIN of trust

22	Total from Schedule A, Part I, line 10	22	
23	Total from Schedule A, Part III, line 21	23	
24	Taxable amount. Subtract line 23 from line 22	24	
25	Inclusion ratio. Complete Part V, line 29, describing computation	25	
26	Maximum federal estate tax rate. See instructions for rate to enter	26	%
27	Applicable rate. Multiply line 25 by line 26	27	
28	GST tax. Multiply line 24 by line 27. Enter here and on Part III, Tax Computation, line 6	28	

29 Describe how inclusion ratio was calculated in accordance with the allocation rules of section 2632.

29 Describe how inclusion ratio was calculated in accordance with the allocation rules of section 2632.

30 Explain why the contribution was not included in the inclusion ratio. (Complete if answered "Yes" on Schedule A, Part I, line 2.)

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