## NOTICE OF INTEREST IN LAND CONTRACT GUARANTEE

#### **INSTRUCTIONS FOR PREPARATION**

#### **Purpose:**

Sellers use this form to express interest in a Land Contract Guarantee.

| Handbook Reference:<br>6-FLP                               | Number of Copies:<br>Original |  |
|--|-------------------------------|--|
| Signatures Required:<br>Seller or authorized entity member |                               |  |
| Distribution of Copies:<br>Original in Position 3.         |                               |  |
| Automation-Related Transactions: N/A                       |                               |  |

#### Sellers complete all parts

## **PART 1 – Types of Guarantee**

#### Items A and B are completed by all sellers.

| Fld Name /<br>Item No. | Instruction   |
|------------------------|---|
| А                      | Enter checkmark if prompt payment guarantee is requested. |
| Prompt                 |   |
| Payment                |   |
| Guarantee              |   |
| В                      | Enter checkmark if standard guarantee is requested.       |
| Standard               |   |
| Guarantee              |   |

## **PART 2 – General Eligibility Information**

Seller reads information.

# PART 3 – Escrow/Servicing Agent and Buyer Information

| Fld Name /<br>Item No. | Instruction  |
|------------------------|--|
| А                      | Enter the escrow/servicing agent's name, phone number and address. |
| Escrow/Servicing       |  |
| agent                  |  |
| В                      | Enter the buyer's name, phone number and address.                  |
| Buyer                  |  |

# Items A and B are completed by the seller.

### PART 4 – Purchase Price, Loan Rates, Terms and Fees

### **PART 5 – Issuing the Guarantee**

### **PART 6 – Terminating the Guarantee**

Sellers read Parts 4-6.

## **PART 7 – Environmental Information**

#### *Items A* – *F are completed by seller*.

| Fld Name /<br>Item No.                        | Instruction   |
|---|---|
| A<br>Floodplains                              | Check "YES" or "NO" as applicable to indicate if floodplains exist on the property.                                 |
| B<br>Historical and<br>Archeological<br>Sites | Check "YES" or "NO" as applicable to indicate if historical and archeological sites exist on the property.          |
| C<br>Wetlands and<br>Highly Erodible<br>Land  | Check "YES" or "NO" as applicable to indicate if wetlands and highly erodible lands exist on the property.          |
| D<br>Hazardous<br>Substances                  | Check "YES" or "NO" as applicable to indicate if hazardous substances exist on the property.                        |
| E<br>Environmental<br>liens or<br>judgments   | Check "YES" or "NO" as applicable to indicate if environmental liens<br>or judgments exist against the property.    |
| F<br>Lawsuits                                 | Check "YES" or "NO" as applicable to indicate if the property is involved in lawsuits for environmental compliance. |

# **PART 8 – Notifications and Certifications**

#### Items A and B are completed by the seller.

| Fld Name/<br>Item No.         | Instruction  |
|-------------------------------|--|
| A<br>Employee<br>Relationship | Check "YES" if you are an employee, related to an employee, or closely associated with an employee of the Farm Service Agency. If not, check "NO". If "YES" provide details in Item 9. |
| B<br>Vested title             | Check "YES" or "NO" to indicate if in possession of title to the property.   |

# **PART 9 – Additional Information**

Provide explanations to any "YES" responses. Use additional sheets as necessary.

### PART 10 – Acknowledgement

# *Items A – D are completed by the seller.*

| Fld Name/<br>Item No.                      | Instruction   |
|--|---|
| A<br>Seller's Name                         | Enter the seller's name.  |
| B<br>Seller's Social<br>Security<br>Number | Enter the seller's Social Security Number. In the case of an entity, enter TIN. |
| C<br>Seller's<br>signature                 | Enter the seller's signature.   |
| D<br>Date                                  | Enter the date the seller signed.   |