

LAND CONTRACT AGREEMENT FOR STANDARD GUARANTEE

INSTRUCTIONS FOR PREPARATION

Purpose: FSA uses this form to provide the conditions, and covenants for the seller, buyer and servicing agent under the prompt payment plan.	
Handbook Reference: 6-FLP	Number of Copies: Original and 3 copies
Signatures Required: Seller, buyer, and servicing agent and authorized agency official	
Distribution of Copies: Original in Position 2; copy to seller, buyer, and servicing agent.	
Automation-Related Transactions: N/A	

The authorized agency official completes Items (1) – (11), (18) and (19)

Buyers read Items 1 – 7, and complete Items (12) and (13)

Sellers read Items 1 – 7, and complete Items (14) and (15)

Servicing agent reads Items 5 – 7, and completes Items (16) and (17).

Items (1) – (17)

Fld Name / Item No.	Instruction
(1) Buyer name	Enter the buyer's name.
(2) Buyer address	Enter the buyer's address.
(3) Seller name	Enter the seller's name.
(4) Seller address	Enter the seller's address.
(5) Servicing Agent name	Enter the servicing agent's name.
(6) Servicing Agent address	Enter the servicing agent's address.
(7) Agency address	Enter the FSA office's address.
(8) County name	Enter the county name where the real estate is located.
(9) State name	Enter the state name where the real estate is located.
(10)	Enter the date the seller and buyer entered into the land contract.

Fld Name / Item No.	Instruction
Land Contract date	
(11) Effective date of guarantee	Enter the date the agreement is signed.
(12) Buyer signature	Enter the buyer's signature.
(13) Date	Enter the date the buyer signed.
(14) Seller signature	Enter the seller's signature.
(15) Date	Enter the date the seller signed.
(16) Servicing agent signature	Enter the servicing agent's signature.
(17) Date	Enter the date the servicing agent signed.
(18) Authorized agency official signature	Enter the authorized agency official's signature.
(19) Date	Enter the date the authorized agency official signed.