|  |  |
| --- | --- |
| LAND CONTRACT RECAPTURE AGREEMENT | |
| **INSTRUCTIONS FOR PREPARATION** | |
| **Purpose:**  FSA uses this form to enter into a recapture agreement with the seller when a loss claim has been paid under the standard guarantee plan. | |
| **Handbook Reference:**  6-FLP | **Number of Copies:**  Original and 1 copy |
| **Signatures Required:**  Seller, and authorized agency official | |
| **Distribution of Copies:**  Original in Position 2; copy to seller. | |
| **Automation-Related Transactions:**  **N/A** | |

### The authorized agency official completes Items (1) – (12), and (14) - (16)

### Seller signs Items (13)

***Items (1) – (16)***

| Fld Name / Item No. | Instruction |
| --- | --- |
| (1)  Day | Enter the day of the month the agreement is executed. |
| (2)  Month | Enter the month the agreement is executed. |
| (3)  Year | Enter the year the agreement is executed. |
| (4)  Seller name | Enter the seller’s name. |
| (5)  Expiration date | Enter the expiration date of the agreement. |
| (6)  Date of security instrument | Enter the date of the security instrument securing the agreement. |
| (7)  Records of county | Enter the county name where the security instrument is recorded. |
| (8)  State | Enter the state name where the real estate is located. |
| (9)  Filing information | Enter the filing information for the security instrument securing the agreement. |
| (10)  Grantor | Enter the name of the grantor of the security instruments securing the agreement. |
| (11)  Value of property | Enter the value of the property as determined by the appraisal. |
| (12)  Loss claim amount | Enter the loss claim amount paid to the seller |
| (13)  Seller signature | Enter the seller’s signature. |
| (14)  Authorized agency official name | Enter the authorized agency official’s name. |
| (15)  Authorized agency official title | Enter the authorized agency official’s title. |
| (16)  Authorized agency official signature | Enter the authorized agency official’s signature. |