

LAND CONTRACT RECAPTURE AGREEMENT
INSTRUCTIONS FOR PREPARATION

Purpose: FSA uses this form to enter into a recapture agreement with the seller when a loss claim has been paid under the standard guarantee plan.	
Handbook Reference: 6-FLP	Number of Copies: Original and 1 copy
Signatures Required: Seller, and authorized agency official	
Distribution of Copies: Original in Position 2; copy to seller.	
Automation-Related Transactions: N/A	

The authorized agency official completes Items (1) – (12), and (14) - (16)
 Seller signs Items (13)

Items (1) – (16)

Fld Name / Item No.	Instruction
(1) Day	Enter the day of the month the agreement is executed.
(2) Month	Enter the month the agreement is executed.
(3) Year	Enter the year the agreement is executed.
(4) Seller name	Enter the seller's name.
(5) Expiration date	Enter the expiration date of the agreement.
(6) Date of security instrument	Enter the date of the security instrument securing the agreement.
(7) Records of county	Enter the county name where the security instrument is recorded.
(8) State	Enter the state name where the real estate is located.
(9) Filing information	Enter the filing information for the security instrument securing the agreement.
(10) Grantor	Enter the name of the grantor of the security instruments securing the agreement.

Fld Name / Item No.	Instruction
(11) Value of property	Enter the value of the property as determined by the appraisal.
(12) Loss claim amount	Enter the loss claim amount paid to the seller
(13) Seller signature	Enter the seller's signature.
(14) Authorized agency official name	Enter the authorized agency official's name.
(15) Authorized agency official title	Enter the authorized agency official's title.
(16) Authorized agency official signature	Enter the authorized agency official's signature.