Note: *The draft you are looking for begins on the next page.*

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☐ Final K-1 ☐ Amended K-1 OMB No. 1545-1668

Schedule K-1 (Form 8865)

Department of the Treasury
Internal Revenue Service

2025

For calendar year 2025, or tax year beginning ____________, 2025 ending ____________, 20___

Partner's Share of Income, Deductions, Credits, etc.

Part I Information About the Partnership

A1 Partnership's employer identification number

A2 Reference ID number (see instructions)

B Partnership's name, address, city, state, and ZIP code

Part II Information About the Partner

C Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)

D1 Name, address, city, state, and ZIP code for partner entered in C. See instructions.

D2 ☐ If partnership interest is owned through a disregarded entity (DE), enter DE's:
TIN ____________ Name ____________

E Partner's share of profit, loss, capital, and deductions (see Partner's Instr. (Form 1065)):

	Beginning	Ending
Profit	%	%
Loss	%	%
Capital	%	%
Deductions	%	%

Check if decrease is due to ☐ sale, or ☐ exchange of partnership interest. See instructions.

F **Partner's Capital Account Analysis**

Beginning capital account . . . . $ ____________
Capital contributed during the year . . $ ____________
Current year net income (loss) . . . . $ ____________
Other increase (decrease) (attach explanation) $ ____________
Withdrawals & distributions . . . . $ (____________)
Ending capital account . . . . . $ ____________

G **Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)**
Beginning . . . . $ ____________
Ending . . . . $ ____________

For IRS Use Only

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked . . . . . ☐
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
6c	Dividend equivalents	18	Tax-exempt income and nondeductible expenses
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	19	Distributions
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	20	Other information
10	Net section 1231 gain (loss)		
11	Other income (loss)		
12	Section 179 deduction		
13	Other deductions	21	Foreign taxes paid or accrued
14	Self-employment earnings (loss)		

DRAFT — DO NOT FILE