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TREASURY/IRS AND OMB USE ONLY DRAFT

1041

Department of the Treasury—Internal Revenue Service

U.S. Income Tax Return for Estates and Trusts

Coto Native for a Control for instructions and the letter information.

OMB No. 1545-0092

<u>ш</u>		_	Go to wv	vw.irs.gov/For	m1041 for in	struction	ons and the	latest	information.								
A Check all that apply:				For calendar year 2025 or fiscal year beginning , 2025, and end									ling		, 20		
Decedent's estate			estate	Name of estate or trust (If a grantor type trust, see the instructions.)								C Employe	r identi	fication number			
	Simple	trust															
	Comple	ex tru	st	Name and title of fiduciary									D Date entity created				
	Qualifie	ed dis	ability trust														
	ESBT (S por	tion only)	Number and	Number and street (If a P.O. box, see the instructions.) Room or suite no.									E Nonexempt charitable and split-interest			
	Granto	r type	trust									trusts, check applicable box(es). See instructions.					
	Bankru	ptcy	estate-Ch. 7								Described in sec. 4947(a)(1). Check her						
	Bankru	ptcy	estate-Ch. 11	City or town			te or provin	се	Country	Country ZII		IP or foreign postal code		if not a private founda			
□ F	Pooled	inco	me fund									1	Described in		n sec. 4947(a)(2)		
			hedules K-1	F Check			eturn F		inal return		Amended return			erating loss carryback			
	tached structi			applicable boxes:		ge in tru			Change in fiducia	rv	Change in fiduciary's name		name 🗍	Change in fiduciary's addre			
G(1) Check here if the estate or			e if the estate or								G(2) Tru:						
1	1		terest incom											1			
	2a			dividends									2a				
	b									(2) Estate or trust							
_	3			ome or (loss). Attach Schedule C (Form 1040)									3				
Income	4											4					
ᅙ	5		Capital gain or (loss). Attach Schedule D (Form 1041)									5					
<u>ĕ</u>	6										6						
	7	Farm income or (loss). Attach Schedule F (Form 1040)									7						
	8	Ordinary gain or (loss). Attach Form 4797									8						
	9						l 2 throug	nh Ω						9			
	10		terest. Chec											Ť			
				K II FOIIII 4	952 IS alla	acnec	· 🗆 .							10			
	11	Taxes										11					
	12	Fiduciary fees. If only a portion is deductible under section 67(e), see instructions									12						
	13			eduction (from Schedule A, line 7)									13				
	14		Attorney, accountant, and return preparer fees. If only a portion is deductible under section 67(e),														
Deductions			see instructions								14						
읉	15a		Other deductions (attach schedule). See instructions for deductions allowable under section 67(e)									15a					
<u>3</u>	b		Net operating loss deduction. See instructions									15b					
eg	16			0 through 15b								16					
	17		djusted total income or (loss). Subtract line 16 from line 9														
	18		Income distribution deduction (from Schedule B, line 15). Attach Schedules K-1 (Form 1041) .								-	18					
	19	Estate tax deduction including certain generation-skipping taxes (attach computation)									19						
	20		Qualified business income deduction. Attach Form 8995 or 8995-A								20						
	21		xemption									21					
	22	Add lines 18 through 21									22						
	23	Taxable income. Subtract line 22 from line 17. If a loss, see instructions									23						
G	24	Total tax (from Schedule G, Part I, line 9)								24							
Ę	25		urrent year net 965 tax liability paid from Form 965-A, Part II, column (k) (see instructions) .									25					
Tax and Payments	26		tal payments (from Schedule G, Part II, line 19)									26					
a₹	27			ated tax penalty. See instructions									27				
۵	28	Tá	ax due. If line	e 26 is sma	ller than t	the to	tal of line	s 24,	25, and 27, e	enter a	amount ov	ved .		28			
2	29				_			f lines	s 24, 25, and	27, er	nter amou	nt overpa	id	29			
×	30	Αı	mount of line	29 to be:	a Credit	ed to	2026		;	b Re	efunded			30b			
ā		lf	completing I	ine 30b, als	so comple	ete lin	es 30c, 3	<u>30</u> d, a	ınd 30e.								
	С	R	outing number								Savings						
	е		count numb														
									ncluding accomp an taxpayer) is ba						of my knowledge and		
Siç	yn	กลเล	, it is true, corre	or, and compl	oie. Deciala	LIOIT Of	preparer (0	un e r Uli	an tanpayer) is Di	aocu Uil	ı an muumidli	OIT OF WITHCH	Pichaiei Ila				
He	re													with the	e IRS discuss this return e preparer shown below?		
		Sigr	nature of fiducia	ry or officer re	presenting f	iduciar	/	Dat	e	EIN of	fiduciary if a	financial ins	stitution	See ins	structions. Yes No		
Pai	id		Preparer's nan	ne			Preparer's	signat	ure		Date		Check	if	PTIN		
		- P											self-emp	oloyed			
Preparer Use Only			l Firm's name							Firm's EIN							
			Firm's address										Phone no.				

TREASURY/IRS AND OMB USE ONLY DRAFT

Form 10	041 (2025)		Page 2
Sch	Charitable Deduction. Don't complete for a simple trust or a pooled income fund.		
1	Amounts paid or permanently set aside for charitable purposes from gross income. See instructions	1	
2	Tax-exempt income allocable to charitable contributions. See instructions	2	
3	Subtract line 2 from line 1	3	
4	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable		
	purposes	4	
5	Add lines 3 and 4	5	
6	Section 1202 exclusion allocable to capital gains paid or permanently set aside for charitable		
	purposes. See instructions	6	
_ 7	Charitable deduction. Subtract line 6 from line 5. Enter here and on page 1, line 13	7	
Sch	redule B Income Distribution Deduction		
1	Adjusted total income. See instructions	1	
2	Adjusted tax-exempt interest	2	
3	Total net gain from Schedule D (Form 1041), line 19, column (1). See instructions	3	
4	Enter amount from Schedule A, line 4 (minus any allocable section 1202 exclusion)	4	
5	Capital gains for the tax year included on Schedule A, line 1. See instructions	5	
6	Enter any gain from page 1, line 4, as a negative number. If page 1, line 4, is a loss, enter the loss as a		
	positive number	6	
7	Distributable net income. Combine lines 1 through 6. If zero or less, enter -0	7	
8	If a complex trust, enter accounting income for the tax year as determined		
	under the governing instrument and applicable local law		
9	Income required to be distributed currently	9	
10	Other amounts paid, credited, or otherwise required to be distributed	10	
11	Total distributions. Add lines 9 and 10. If greater than line 8, see instructions	11	
12	Enter the amount of tax-exempt income included on line 11	12	
13	Tentative income distribution deduction. Subtract line 12 from line 11	13	
14	Tentative income distribution deduction. Subtract line 2 from line 7. If zero or less, enter -0	14	
15	Income distribution deduction. Enter the smaller of line 13 or line 14 here and on page 1, line 18.	15	
	edule G Tax Computation and Payments (see instructions) I — Tax Computation		
1 Tart	Tax:		
=			
a	Tax on taxable income. See instructions		
b	Alternative minimum tax (from Schedule I (Form 1041), line 54)	-	
c d	Amount from Form 4255, Part I, line 3, column (q)	-	
e	Table Add Boss de Bosses de de	1e	
2a	Foreign tax credit. Attach Form 1116	16	
b	General business credit. Attach Form 3800		
C	Credit for prior year minimum tax. Attach Form 8801		
d	Bond credits. Attach Form 8912		
e	Total credits. Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1e. If zero or less, enter -0-	3	
4	Tax on the ESBT portion of the trust (from ESBT Tax Worksheet, line 17). See instructions	4	
5	Net investment income tax from Form 8960, line 21	5	
6a	Amount from Form 4255, Part I, line 3, column (r)	6a	
b	Recapture tax from Form 8611	6b	
c	Other recapture taxes:	6c	
7	Household employment taxes. Attach Schedule H (Form 1040)	7	
8	Other taxes and amounts due	8	
9	Total tax. Add lines 3 through 8. Enter here and on page 1, line 24	9	

Form **1041** (2025)

TREASURY/IRS AND OMB USE ONLY DRAFT

Form 10	141 (2025)			F	age 3		
Sch	edule G Tax Computation and Payments (see instructions) (continued)			•			
Part	I – Payments						
10	Current year's estimated tax payments and amount applied from preceding year's return	10					
11	Estimated tax payments allocated to beneficiaries (from Form 1041-T)	11					
12	Subtract line 11 from line 10						
13	Tax paid with Form 7004. See instructions						
14	Federal income tax withheld. If any is from Form(s) 1099, check here						
15	Current year net 965 tax liability from Form 965-A, Part I, column (f) (see instructions)						
16	Payments from Form 2439						
17	Payments from Form 4136						
18a	Elective payment election amount from Form 3800	18a					
b	Other credits or payments (see instructions)	18b					
19	Total payments. Add lines 12 through 18b. Enter here and on page 1, line 26	19					
Othe	^r Information						
				Yes	No		
1	Did the estate or trust receive tax-exempt income? If "Yes," attach a computation of the allocation of ex	pense	s.				
	Enter the amount of tax-exempt interest income and exempt-interest dividends \$						
2	Did the estate or trust receive all or any part of the earnings (salary, wages, and other compensation) of any individual by reason of a contract assignment or similar arrangement?						
3	At any time during calendar year 2025, did the estate or trust have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?						
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country						
4	During the tax year, did the estate or trust receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the estate or trust may have to file Form 3520. See instructions						
5	Did the estate or trust receive, or pay, any qualified residence interest on seller-provided financing? If "Yes," see the instructions for the required attachment						
6	If this is an estate or a complex trust making the section 663(b) election, check here. See instructions						
7	To make a section 643(e)(3) election, attach Schedule D (Form 1041), and check here. See instructions						
8	If the decedent's estate has been open for more than 2 years, attach an explanation for the delay in closing the estate, and check here						
9	Are any present or future trust beneficiaries skip persons? See instructions		_				
10	Was the trust a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938						
11a	Did the estate or trust distribute S corporation stock for which it made a section 965(i) election?						
b	If "Yes," did each beneficiary enter into an agreement to be liable for the net tax liability? See instruction						
12	Did the estate or trust either make a section 965(i) election or enter into a transfer agreement as an eligi						
	965(i) transferee for S corporation stock held on the last day of the tax year? See instructions						
13	At any time during the tax year, did the estate or trust (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions						
14	ESBTs only. Does the ESBT have a nonresident alien grantor? If "Yes," see instructions						

ESBTs only. Did the S portion of the trust claim a qualified business income deduction? If "Yes," see instructions

15

Form **1041** (2025)