



**Note:** *The draft you are looking for begins on the next page.*

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Form **1041** (2025) Created 6/4/25

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**Schedule A Charitable Deduction.** Don't complete for a simple trust or a pooled income fund.

<b>1</b>	Amounts paid or permanently set aside for charitable purposes from gross income. See instructions	<b>1</b>	
<b>2</b>	Tax-exempt income allocable to charitable contributions. See instructions	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1	<b>3</b>	
<b>4</b>	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	
<b>6</b>	Section 1202 exclusion allocable to capital gains paid or permanently set aside for charitable purposes. See instructions	<b>6</b>	
<b>7</b>	<b>Charitable deduction.</b> Subtract line 6 from line 5. Enter here and on page 1, line 13	<b>7</b>	

**Schedule B Income Distribution Deduction**

<b>1</b>	Adjusted total income. See instructions	<b>1</b>	
<b>2</b>	Adjusted tax-exempt interest	<b>2</b>	
<b>3</b>	Total net gain from Schedule D (Form 1041), line 19, column (1). See instructions	<b>3</b>	
<b>4</b>	Enter amount from Schedule A, line 4 (minus any allocable section 1202 exclusion)	<b>4</b>	
<b>5</b>	Capital gains for the tax year included on Schedule A, line 1. See instructions	<b>5</b>	
<b>6</b>	Enter any gain from page 1, line 4, as a negative number. If page 1, line 4, is a loss, enter the loss as a positive number	<b>6</b>	
<b>7</b>	<b>Distributable net income.</b> Combine lines 1 through 6. If zero or less, enter -0-	<b>7</b>	
<b>8</b>	If a complex trust, enter accounting income for the tax year as determined under the governing instrument and applicable local law	<b>8</b>	
<b>9</b>	Income required to be distributed currently	<b>9</b>	
<b>10</b>	Other amounts paid, credited, or otherwise required to be distributed	<b>10</b>	
<b>11</b>	Total distributions. Add lines 9 and 10. If greater than line 8, see instructions	<b>11</b>	
<b>12</b>	Enter the amount of tax-exempt income included on line 11	<b>12</b>	
<b>13</b>	Tentative income distribution deduction. Subtract line 12 from line 11	<b>13</b>	
<b>14</b>	Tentative income distribution deduction. Subtract line 2 from line 7. If zero or less, enter -0-	<b>14</b>	
<b>15</b>	<b>Income distribution deduction.</b> Enter the smaller of line 13 or line 14 here and on page 1, line 18	<b>15</b>	

**Schedule G Tax Computation and Payments** (see instructions)**Part I — Tax Computation**

<b>1</b>	<b>Tax:</b>			
<b>a</b>	Tax on taxable income. See instructions	<b>1a</b>		
<b>b</b>	Tax on lump-sum distributions. Attach Form 4972	<b>1b</b>		
<b>c</b>	Alternative minimum tax (from Schedule I (Form 1041), line 54)	<b>1c</b>		
<b>d</b>	Amount from Form 4255, Part I, line 3, column (q)	<b>1d</b>		
<b>e</b>	<b>Total.</b> Add lines 1a through 1d		<b>1e</b>	
<b>2a</b>	Foreign tax credit. Attach Form 1116	<b>2a</b>		
<b>b</b>	General business credit. Attach Form 3800	<b>2b</b>		
<b>c</b>	Credit for prior year minimum tax. Attach Form 8801	<b>2c</b>		
<b>d</b>	Bond credits. Attach Form 8912	<b>2d</b>		
<b>e</b>	<b>Total credits.</b> Add lines 2a through 2d		<b>2e</b>	
<b>3</b>	Subtract line 2e from line 1e. If zero or less, enter -0-		<b>3</b>	
<b>4</b>	Tax on the ESBT portion of the trust (from ESBT Tax Worksheet, line 17). See instructions		<b>4</b>	
<b>5</b>	Net investment income tax from Form 8960, line 21		<b>5</b>	
<b>6a</b>	Amount from Form 4255, Part I, line 3, column (r)		<b>6a</b>	
<b>b</b>	Recapture tax from Form 8611		<b>6b</b>	
<b>c</b>	Other recapture taxes:		<b>6c</b>	
<b>7</b>	Household employment taxes. Attach Schedule H (Form 1040)		<b>7</b>	
<b>8</b>	Other taxes and amounts due		<b>8</b>	
<b>9</b>	<b>Total tax.</b> Add lines 3 through 8. Enter here and on page 1, line 24		<b>9</b>	

**Schedule G Tax Computation and Payments** (see instructions) *(continued)*

**Part II – Payments**

<b>10</b>	Current year's estimated tax payments and amount applied from preceding year's return . . . . .	<b>10</b>	
<b>11</b>	Estimated tax payments allocated to beneficiaries (from Form 1041-T) . . . . .	<b>11</b>	
<b>12</b>	Subtract line 11 from line 10 . . . . .	<b>12</b>	
<b>13</b>	Tax paid with Form 7004. See instructions . . . . .	<b>13</b>	
<b>14</b>	Federal income tax withheld. If any is from Form(s) 1099, check here <input type="checkbox"/> . . . . .	<b>14</b>	
<b>15</b>	Current year net 965 tax liability from Form 965-A, Part I, column (f) (see instructions) . . . . .	<b>15</b>	
<b>16</b>	Payments from Form 2439 . . . . .	<b>16</b>	
<b>17</b>	Payments from Form 4136 . . . . .	<b>17</b>	
<b>18a</b>	Elective payment election amount from Form 3800 . . . . .	<b>18a</b>	
<b>b</b>	Other credits or payments (see instructions) . . . . .	<b>18b</b>	
<b>19</b>	<b>Total payments.</b> Add lines 12 through 18b. Enter here and on page 1, line 26 . . . . .	<b>19</b>	

**Other Information**

	Yes	No
<b>1</b> Did the estate or trust receive tax-exempt income? If "Yes," attach a computation of the allocation of expenses. Enter the amount of tax-exempt interest income and exempt-interest dividends . . . . . \$ _____		
<b>2</b> Did the estate or trust receive all or any part of the earnings (salary, wages, and other compensation) of any individual by reason of a contract assignment or similar arrangement? . . . . .		
<b>3</b> At any time during calendar year 2025, did the estate or trust have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country _____		
<b>4</b> During the tax year, did the estate or trust receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the estate or trust may have to file Form 3520. See instructions . . . . .		
<b>5</b> Did the estate or trust receive, or pay, any qualified residence interest on seller-provided financing? If "Yes," see the instructions for the required attachment . . . . .		
<b>6</b> If this is an estate or a complex trust making the section 663(b) election, check here. See instructions . . . . . <input type="checkbox"/>		
<b>7</b> To make a section 643(e)(3) election, attach Schedule D (Form 1041), and check here. See instructions . . . . . <input type="checkbox"/>		
<b>8</b> If the decedent's estate has been open for more than 2 years, attach an explanation for the delay in closing the estate, and check here . . . . . <input type="checkbox"/>		
<b>9</b> Are any present or future trust beneficiaries skip persons? See instructions . . . . .		
<b>10</b> Was the trust a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938 . . . . .		
<b>11a</b> Did the estate or trust distribute S corporation stock for which it made a section 965(i) election? . . . . .		
<b>b</b> If "Yes," did each beneficiary enter into an agreement to be liable for the net tax liability? See instructions . . . . .		
<b>12</b> Did the estate or trust either make a section 965(i) election or enter into a transfer agreement as an eligible section 965(i) transferee for S corporation stock held on the last day of the tax year? See instructions . . . . .		
<b>13</b> At any time during the tax year, did the estate or trust (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions . . . . .		
<b>14</b> <b>ESBTs only.</b> Does the ESBT have a nonresident alien grantor? If "Yes," see instructions . . . . .		
<b>15</b> <b>ESBTs only.</b> Did the S portion of the trust claim a qualified business income deduction? If "Yes," see instructions . . . . .		