**Summary of Enhancements to the 2026-27 Free Application for Federal Student Aid (FAFSA®) form**

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| **Changes in this section apply to both the online FAFSA experience and the FAFSA PDF.** |
| **Assets questions:** To accommodate the changes required by the One Big Beautiful Bill Act signed into law on July 4, 2025, we have updated the helper text for the current net worth of business and farms to instruct users not to include a family business with 100 or fewer full-time employees, farms where the family resides, or a commercial fishing business and related expenses.  **State and Date of Residence questions:** To provide additional clarity and enhance the user experience, especially for students who attend colleges in different states than they normally reside, we have removed the word “legal” from the questions related to state of residence and date of residence in that state. |