

SUPPORTING STATEMENT
INTERAGENCY CHARTER AND FEDERAL DEPOSIT INSURANCE APPLICATION
(OMB No. 3064-0001)

INTRODUCTION

The FDIC is requesting an extension, without change, of the above-captioned collection of information. The information in this collection is used by the FDIC to determine whether to provide deposit insurance to financial institutions that request it. It is also used by the Office of Comptroller of the Currency (OCC) under a separately-approved control number, for charter applications. The current approval for this FDIC collection will expire on October 31, 2025.

A. JUSTIFICATION

1. Circumstances and Need

Section 5 of the FDI Act (12 U.S.C. 1815) provides that any depository institution engaged in the business of receiving deposits other than trust funds, upon application and examination by the FDIC and approval by its Board of Directors, may become an insured depository institution. Before approving the application, the Act requires the FDIC Board of Directors to consider certain factors which are listed in Section 6 of the Act (12 U.S.C. 1816). These factors include: the financial history and condition of the depository institution, the adequacy of its capital structure, its future earnings prospects, the general character and fitness of its management, the risk it presents to the FDIC Insurance Fund, the convenience and needs of the community to be served, and the consistency of its corporate powers.

2. Use of Information Collected

The information is used by the FDIC as a basis for analyzing the proposal and evaluating the seven statutory factors in order to determine whether the applicant will qualify for Federal deposit insurance.

3. Use of Technology to Reduce Burden

Respondents are free to use whatever methods are the least burdensome to them for preparing the application for deposit insurance.

4. Efforts to Identify Duplication

None of the information collected on the form is available elsewhere.

5. Minimizing the Burden on Small Entities

All proposed depository institutions must follow the same application procedures. The application is designed to collect only the minimum amount of information necessary for the FDIC to assess the merits of each application. The form is periodically reviewed to ensure that it is current and there is a need for the information collected.

6. Consequences of Less Frequent Collection

The information is collected only if a proposed bank or savings association applies for Federal deposit insurance.

7. Special circumstances necessitating collection inconsistent with 5 CFR 1320.5(d)(2)

None. This information collection is conducted in accordance with the guidelines in 5 CFR 1320.5(d)(2).

8. Efforts to Consult with Persons Outside the Agency

The form is periodically reviewed with the OCC to ensure that it is current and there is a need for the information collected. A Federal Register notice seeking comment on renewal of the collection for a 60-day period was published on July 30, 2025 (90 FR 35860). No comments were received.

9. Payment or Gift to Respondents

There are no payments or gifts to respondents.

10. Any Assurance of Confidentiality

All information in the application is available for public review unless it qualifies for exemption under the provisions of the Freedom of Information Act (5 U.S.C. 552). The form advises applicants about the policy of making the information publicly available and that the applicant is responsible for identifying information it deems confidential. The FDIC makes the final decision, pursuant to the FOIA, on what information will be released to the public.

11. Justification for Questions of a Sensitive Nature

No information of a sensitive nature is required.

12. Estimate of Hour Burden Including Annualized Hourly Costs*Estimated Annual Burden Hours*

Summary of Estimated Annual Burden (OMB No. 3064-0001)					
Information Collection (IC) (Obligation to Respond)	Type of Burden (Frequency of Response)	Number of Respondents	Number of Responses per Respondent	Average Time per Response (HH:MM)	Annual Burden (Hours)
1. Interagency Charter and Federal Deposit Insurance Application, Form 6200-05 (Mandatory)	Reporting (On Occasion)	21	1	125:00	2,625
Total Annual Burden (Hours):					2,625
Source: FDIC.					

Summary of Hourly Burden Cost Estimate (OMB No. 3064-0001)								
Information Collection (IC) (Obligation to Respond)	Hourly Weight (%)	Percentage Shares of Hours Spent by and Hourly Compensation Rates for each Occupation Group (by Collection)						Estimated Hourly Compensation Rate
		Exec. & Mgr. (\$149.41)	Lawyer (\$186.16)	Compl. Ofc. (\$78.8)	IT (\$113.4)	Fin. Anlst. (\$102.54)	Clerical (\$40.28)	
1. Interagency Charter and Federal Deposit Insurance Application, Form 6200-05 (Mandatory)	100.00	60	30	0	0	0	10	\$149.52
Weighted Average Hourly Compensation Rate:								\$149.52

Total Estimated Cost Burden (OMB No. 3064-0001)			
Information Collection Request	Annual Burden (Hours)	Weighted Average Hourly Compensation Rate	Annual Respondent Cost
Interagency Charter and Federal Deposit Insurance Application	2,625	\$149.52	\$392,490
Total Annual Respondent Cost:			\$392,490

13. Estimate of Annualized Costs to Respondents

None.

14. Estimate of Annualized Costs to the Government

None.

15. Analysis of Change in Burden

The is no change in substance or method of information collection. The estimated time to respond remains the same, the change in burden from 2,500 hours to 2,625 hours is due to a change in the estimated number of respondents.

16. Information Regarding Collections Whose Results are Planned to be Published for Statistical Use

The information collected is not published.

17. Exceptions to Display of Expiration Date

None.

18. Exceptions to Certification Statement

None.

B. STATISTICAL METHODS

Not applicable.